**MEMORANDUM OF CONTRACT**

THIS MEMORANDUM OF CONTRACT made this [DAY] day of [MONTH], 2016

*Between*

[SELLERNAMES]

Having an address of [SELLERADDRESS]

Hereinafter called “**SELLER**”

*And,*

[BUYERNAME]

Having an address of [BUYERADDRESS]

Hereinafter called “**PURCHASER**”

*For the Property located at*

Address: [PROPERTYADDRESS]

Block: [BLOCK] Lot: [LOT

Hereinafter called “**PROPERTY**”

For valuable consideration described in the Contract between the parties dated [DATE], 2016, Seller(s) has agreed to sell and Purchaser(s) has agreed to purchase the Property, as more fully described on Exhibit A attached hereto, under the terms and conditions described in said Contract.

The closing and transfer of title is to occur on or about 60 days from the date of the written short sale approval.

|  |  |  |
| --- | --- | --- |
| SELLER: |  | PURCHASER: |
|  |  |  |
|  |  |  |
|  |  |  |
| [SELLER1NAME] |  | [BUYERNAME] |
|  |  |  |
|  |  |  |
|  |  |  |
| [SELLER2NAME] |  | [BUYERNAMESIGNER] |
|  |  |  |
|  |  |  |
|  |  |  |
| [SELLER3NAME] |  |  |

STATE OF NEW YORK :

: ss:

COUNTY OF       :

On the       day of       2016, before me, the undersigned, personally appeared      , personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Notary Public

STATE OF NEW YORK :

: ss:

COUNTY OF       :

On the       day of       2016, before me, the undersigned, personally appeared      , personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

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Notary Public

STATE OF NEW YORK :

: ss:

COUNTY OF       :

On the       day of       2016 before me, the undersigned, personally appeared      , managing member of      , personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

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Notary Public