

Organise Your Money with Spaces

Keep your finances sorted with Starling Bank's Spaces feature

Author: Starling Bank

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Starling Bank's Spaces feature helps you organise your money by creating separate pots within your account. Whether you're budgeting for bills, saving for a holiday, or setting aside money for specific purchases, Spaces make it easy to keep your finances organised and under control.

What are Spaces?

A Space is a pot of money within your Starling app, kept separate from your main balance. Think of Spaces as virtual envelopes or jars where you can allocate money for different purposes. They help you visualise exactly how much you have available for different expenses and goals.

Spaces are great for getting expenses neatly sorted and under your control. You can create multiple Spaces for different purposes, and move money between them quickly and easily through the app.

Key Features of Spaces

Easy transfers: Add or withdraw money from Spaces with just a few taps. Moving money between your main account and your Spaces is instantaneous.

Split Payment: This feature lets you separate money across different Spaces and accounts in one go. Instead of making multiple transfers, you can divide a payment or deposit into several Spaces simultaneously.

Round Up: Whatever you spend can be rounded up to the nearest pound, with the spare change automatically sent to your chosen Space. This passive saving strategy helps you build up money without really noticing.

Virtual debit cards: You can create a virtual debit card for every Space, so you only spend the money that's in the Space it's linked to. This is perfect for budget control – if you

have a Space for groceries with £100 in it, your linked card can only spend that £100.

Personalisation: Name your Spaces whatever you like, add images, and organise them in an order that makes sense to you. This customisation makes it easier to stay motivated and track your goals.

How to Create a Space

Creating a Space in Starling is simple and takes just seconds:

Step 1: Open your Starling app and tap 'Spaces' from the main menu.

Step 2: Hit 'Create Space', then give it a name that describes its purpose (like "Holiday Fund" or "Bills").

Step 3: Add money to your Space straight away, or set up automatic transfers for the future.

Step 4: Customise your Space with an image or colour to make it easy to identify.

Popular Uses for Spaces

Bills and rent: Set aside money for your monthly bills as soon as you get paid, so you know it's safely allocated and won't get accidentally spent.

Savings goals: Create Spaces for specific savings targets like holidays, Christmas shopping, or a house deposit. Watching the balance grow provides motivation to keep saving.

Emergency fund: Build up a financial cushion in a dedicated Space, separate from your everyday spending money.

Weekly spending money: Allocate a set amount for discretionary spending each week, helping you stick to a budget.

Subscription management: Create a Space specifically for all your subscriptions (Netflix, gym, Spotify, etc.) and use a linked virtual card to pay for them. This way you can see exactly how much you're spending on subscriptions each month.

Spaces vs Traditional Savings Accounts

While Spaces are great for organisation and short-term goals, they function differently from traditional savings accounts. Regular Spaces don't earn interest – they're primarily for organising and budgeting your money.

However, Starling also offers dedicated savings products like Easy Saver and Fixed Saver that do earn interest. You can use regular Spaces for day-to-day organisation and savings accounts for longer-term growth.

Tips for Using Spaces Effectively

Start with the basics – create Spaces for your most important categories first, like bills and savings. You can always add more later.

Use descriptive names and images that clearly identify what each Space is for. This visual element helps reinforce your savings goals.

Set up automatic transfers to move money into Spaces right after payday. This "pay yourself first" approach ensures you're consistently allocating money to your priorities.

Review your Spaces regularly – what worked for you last month might need adjusting as your circumstances change.

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This document is for portfolio demonstration purposes.