

Storecoin Storage miners vs Infura

Infura

- Infura is a collection of Ethereum full nodes hosted on Amazon cloud servers by one company <u>Consensys</u>.
- It is the default Ethereum gateway for a number of popular apps such as Metamask, Augur, etc., as illustrated below.



Source: https://thebitcoin.pub/t/the-burden-of-infura/52394

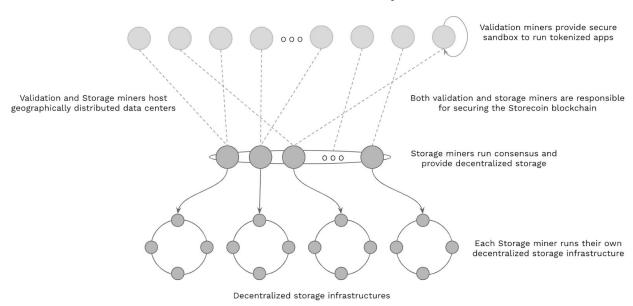
- Infura centralizes Ethereum's trust.
- Since it is just a collection of "always running, always up-to-date" full nodes, it only solves Ethereum's core problem the difficulty of running full nodes.
- Infura architecture cannot support data-rich applications modern web and mobile applications with high compute and storage demands.



Storecoin

• Storecoin employs a two-tier network architecture to support data-rich applications as illustrated below.

Storecoin two-tier network of Validation and Storage miners
Separation of labor with distributed computing and storage managed independently,
but secured collectively



- Validation miners comparable to edge computing services provide **secure** computing runtime to run data-rich applications.
- Storage miners comparable to traditional cloud services provide secure data store for storage-heavy applications and manage Storecoin's public blockchain.
- Validation and Storage miners run their own geographically distributed data centers. There is **no single point of failure** or **single source of truth**.
- While Storage miners run Storecoin's <u>BlockfinBFT</u> consensus algorithm to build blocks, both miner groups validate and sign the blocks. So, **securing Storecoin** blockchain is a collective responsibility.
- Both miner groups are incentivized with block rewards issued from a 2% annual inflation on the genesis block token supply.

Storecoin published a research on <u>decentralization premium</u> recently where it argues that decentralization platforms will only be successful in the long run if developer costs are *comparable* to that of centralized cloud services. The decentralization premiums with the current generation of dApp platforms are astronomically high for deploying data-rich applications.