



NEW JERSEY REALTORS® STANDARD FORM OF
INFORMED CONSENT TO DESIGNATED AGENCY
(SELLER)

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Property Address: **744 Jackson Ave, Elizabeth, NJ 07201**

If a seller and a buyer are represented by a real estate licensee or licensees from the same brokerage firm in the same real estate transaction, New Jersey law permits the seller and buyer to be represented by “designated agents” from the same brokerage firm.

Designated agency occurs when a broker appoints/designates different licensees within the same brokerage firm to represent two different parties: one licensee to represent the seller as “seller's designated agent” and a different licensee to represent the buyer as “buyer's designated agent” in the same transaction.

Each designated agent has legal obligations called 'fiduciary duties' to the party the agent represents and must act in the best interest of that party throughout the real estate transaction. A seller's designated agent has a duty to advocate and conduct negotiations on behalf of the seller. A buyer's designated agent has a duty to advocate and conduct negotiations on behalf of the buyer.

In the context of designated agency, the designating broker oversees the transaction and acts as a dual agent for the seller and buyer. The designating broker remains neutral about any conflicts of interest between the seller and buyer, maintains confidentiality and may not advocate or negotiate on behalf of a seller or buyer to the disadvantage of the other. Instead, the designating broker supervises the designated agents to ensure each designated agent is maintaining the agent's full range of fiduciary duties which are ordinarily owed by a licensee who represents solely the seller as “Seller's Agent”, and by a licensee who represents solely the buyer as “Buyer's Agent”.

A licensee may legally act as a designated agent for a party only with the informed written consent of that party.

A broker may legally act as a designating broker and dual agent for a party only with the informed written consent of that party.

Broker fees and commissions are not set by law and are fully negotiable.

Seller acknowledges receipt of the Consumer Information Statement on New Jersey Real Estate Relationships.

I, _____, AS AN AUTHORIZED REPRESENTATIVE OF
(Name of Designating Broker)

Signature Realty NJ

(Name of Brokerage Firm)

_____, HEREBY DESIGNATE

Salome Carrillo-Fierro

(Name of Licensee)

_____, TO WORK WITH YOU (SELLER) AS SELLER'S
DESIGNATED AGENT.

If Seller does not understand all of the provisions of this Informed Consent to Designated Agency, legal advice should be sought before signing.

By signing below, Seller acknowledges that Seller has read and understands this Informed Consent to Designated Agency and gives consent to designated agency.

Seller

Date

Designated Broker

Date

Kelver F Vasquez Quinteros

Seller

Date

Seller's Designated Agent

Date

Salome Carrillo-Fierro

Seller

Date

Seller

Date

