

BitcoinL2 Labs - User Interface Terms of Use

Welcome to the BitcoinL2 Labs User Interface. By accessing or using this interface, you agree to the following terms and conditions, which govern your use of this platform and its associated services. Please read carefully before proceeding.

1. Purpose and Scope

This User Interface is designed to facilitate access to blockchain-based services, such as sBTC minting, redemption, and transaction management, by connecting you to third-party content and services. BitcoinL2 Labs does not control, endorse, or assume responsibility for the quality, accuracy, or legality of third-party services accessed through this platform. Use is at your discretion and risk.

2. Deposits and Withdrawals

At this time, the platform only supports deposits of BTC. Withdrawals are not currently available and will be enabled in a future update. By using this platform, you acknowledge and accept that any BTC deposited cannot be withdrawn until withdrawal functionality is introduced. Please plan your deposits accordingly.

3. Disclaimer of Liability

- **Third-Party Services and Content:** BitcoinL2 Labs provides access to third-party services as a convenience but does not verify, monitor, or guarantee their performance, security, or compliance. Engagement with these services is subject to their respective terms and conditions.
- **Non-Custodial Role:** BitcoinL2 Labs does not control or access private keys associated with your digital assets. You are solely responsible for the security of your keys and wallets.
- **No Guarantees:** This interface and associated services are provided “as is,” without warranties of any kind. BitcoinL2 Labs is not liable for losses resulting from service interruptions, blockchain network failures, protocol updates, or errors.

4. User Responsibilities

- **Security:** You are responsible for safeguarding your private keys, ensuring they remain confidential, and protecting your digital wallets from unauthorised access.
- **Compliance:** You agree to comply with all applicable laws and regulations related to your use of the interface and associated blockchain services.
- **Due Diligence:** Conduct thorough research and seek independent advice before engaging with any third-party services or digital assets.

5. Intellectual Property

All intellectual property rights in the User Interface and its associated content are owned by BitcoinL2 Labs or its licensors. Unauthorised copying, modification, or distribution is strictly prohibited.

6. Risks

By using this platform, you acknowledge and accept the following risks:

- **Blockchain Technology:** Transactions are irreversible and subject to network delays, fees, and potential vulnerabilities in protocols or third-party applications.
- **Market Volatility:** Digital asset values can fluctuate significantly. You assume all financial risks related to your use of blockchain-based systems.
- **Third-Party Interactions:** BitcoinL2 Labs is not responsible for losses resulting from fraudulent, unsuitable, or otherwise problematic third-party services.

7. Modifications and Termination

BitcoinL2 Labs reserves the right to:

- Modify, suspend, or terminate access to this interface without prior notice.
- Update these terms periodically. Continued use constitutes acceptance of any changes.

8. Limitation of Liability

To the fullest extent permitted by law, BitcoinL2 Labs disclaims all liability for:

- Direct, indirect, incidental, or consequential damages arising from your use of the User Interface.
- Losses related to unauthorised access, data breaches, or errors in transactions.

9. Disclosure of Financial Incentives

BitcoinL2 Labs provides financial incentives to certain cryptocurrency trading firms based on their sBTC trading volume and ownership. This aims to enhance liquidity and support sBTC adoption. However, incentivised trading may impact market behaviour, including price and volume dynamics, and firms may have differing financial motivations. To protect competitive interests, BitcoinL2 Labs does not disclose the firms' identities or program details. By engaging with the sBTC ecosystem, you accept that these incentives may influence trading activity and should conduct due diligence before participating.

10. Governing Law

These terms and any disputes arising under them are governed by the laws of the Cayman Islands. Any legal actions or proceedings shall be exclusively subject to the jurisdiction of the courts of the Cayman Islands.

11. Contact and Support

For questions or support, please reach out to us via the contact information provided within the interface. Note that BitcoinL2 Labs will never request your private keys or passwords through any channel.

By continuing, you acknowledge that you have read, understood, and agreed to these terms. If you do not agree, please discontinue your use of the User Interface immediately.