

Loan Comparison Summary 2017-18

Student Loan Type	Interest Rate	Fees (taken at Disbursement)	Interest Accrual Begins	Grace Period	Minimum due in Repayment (actual may be higher)
Direct Stafford Unsubsidized Loan	Fixed based on year borrowed (for 2017-18 rate is 6%)	Based on when you borrowed (as of 10/1/2017 fee is 1.066%)	at Disbursement	6 months	\$50/month
Direct Graduate PLUS Loan	Fixed based on year borrowed (for 2017-18 rate is 7%)	Based on when you borrowed (as of 10/1/17 is 4.264%)	at Disbursement	6 months	\$50/month
University Loan	Fixed at 5%	Zero Fees	at Repayment	6 months	\$90/quarter
HPSL/LDS/PCL	Fixed at 5%	Zero Fees	at Repayment	12 months	\$40/month
Nursing Student Loan	Fixed at 5%	Zero Fees	at Repayment	9 months	\$40/month
Perkins Loan	Fixed at 5%	Zero Fees	at Repayment	9 months	\$120/quarter

Student Loan Type	Can Consolidate (for Income-Driven Repayment, etc.)	Interest stops accruing during a Deferment	Can Defer during Residency	Can use Forbearance during Residency	Eligible for Public Service Loan Forgiveness
Direct Stafford Unsubsidized Loan	Yes (though not necessary)	No	No	Yes	Yes
Direct Graduate PLUS Loan	Yes (though not necessary)	No	No	Yes	Yes
University Loan	No	Yes	Yes	Yes	No
HPSL/LDS/PCL	Yes, except PCL	Yes	Yes	Yes	If Consolidated
Nursing Student Loan	Yes	Yes	Yes	Yes	If Consolidated
Perkins Loan	Yes	Yes	No	Yes	If Consolidated