

Partnership Agreement for Study Assist AI App Development

This Agreement is made on [08.06.2025], by and between:

Mukaila Olagoke Somoye residing at Schwarz Strasse 3, 5400, Hallein, Austria (hereinafter referred to as “Partner A”), and

Victor Akinola residing at Hohenstein 122,42283, Wuppertal, Germany (hereinafter referred to as “Partner B”).

Together referred to as “the Partners”.

1. Purpose

The Partners agree to jointly develop and own an AI application currently called Study Assit (hereinafter “the App”).

2. Ownership

2.1 Partner A shall hold **55% ownership** of the App, and Partner B shall hold **45% ownership**.

2.2 The extra 5% for the Partner A is as a result of the idea being already developed by Partner A here known as “**Developed Idea**” meaning a working prototype already exist.

3. Financial Contribution

The development costs and any financial investments shall be split **equally (50/50)** between the Partners.

4. Intellectual Property

All code, data, and related intellectual property created in connection with the App shall be jointly owned in accordance with the ownership shares. Neither Partner shall share, sell, or license any part of the code or project materials to any third party **without the prior written consent** of the other Partner.

5. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of Germany.


6. Amendments

Any changes to this Agreement must be made in writing and signed by both Partners.

Signed:

Partner A – [Mukaila Olagoke Somoye]

Location/Date: Hallein, Austria / 08.06.2025

Signature:  _____

Partner B – [Victor Akinola]

Location/Date: _____

Signature: _____