

Ladies and Gentlemen and the esteemed judges,

“The waters of the red sea have been suffering through aggression from the constant attacks towards the south of it”. The Red Sea crisis, often looked like a small problem, can be the core reason for the decline of the World Economy. The Houthis rebels have continuously been attacking towards the south of the Red Sea which ultimately leads to the most utilized canal for good transport from all around the world, The Suez Canal. More than 20,000 ships used to pass through the canal annually, but shipping in the canal due to the Red Sea War is down about 66% from last year. Shipping companies are rerouting the ships to run from the Cape of Good Hope route. This in the addition to the downfall of the Panama Canal, which connects the Atlantic Ocean with the Pacific Ocean, is resulting in the overall downfall in the exchange of goods from all around the world. China, one of the biggest importer and exporter from the European countries, has suffered a lot. China has invested \$8 billion in the past few months for the development and establishment of Chinese companies in The Suez Canal. This is a problem no one can resist, but everyone can persist by settling a discussion on what the Houthis and the other nations want. For those who think war is the solution, you need to realize it’s the problem itself. Working on global peace is what’s going to stop this conflict, that only we need to realize that all nations must come hand in hand to tackle the problems ahead of us. Thank You!!