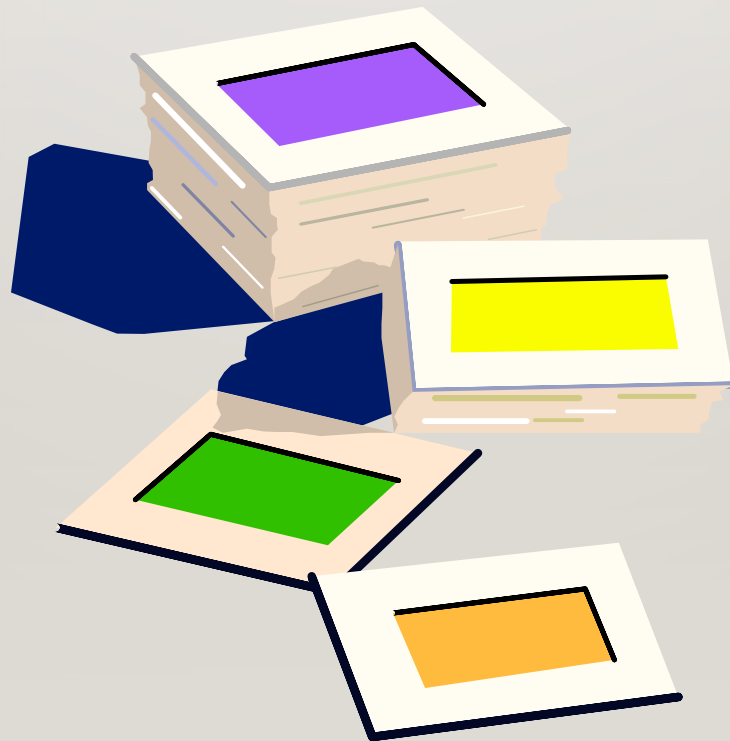


XBRL

eXtensible Business Reporting Language



DEFINITION

- A version of XML for capturing financial information throughout a business's information processes. XBRL makes it possible to format reports that need to be distributed to shareholders, SOX regulators, banks, and other parties. The goal of XBRL is to make the analysis and exchange of corporate information more reliable (trustworthy) and easier to facilitate

INTRODUCTION

- Freely available electronic language for financial reporting
- Provides an XML-based framework that the global business information supply chain can use to create, exchange, and analyze financial reporting information including, but not limited to, regulatory filings such as annual and quarterly financial statements, general ledger information, and audit schedules

INTRODUCTION...

- Does not require additional disclosure from companies to outside audiences
- XBRL is not about establishing new accounting standards but **enhancing the usability** of the ones that we have through the digital language of business.

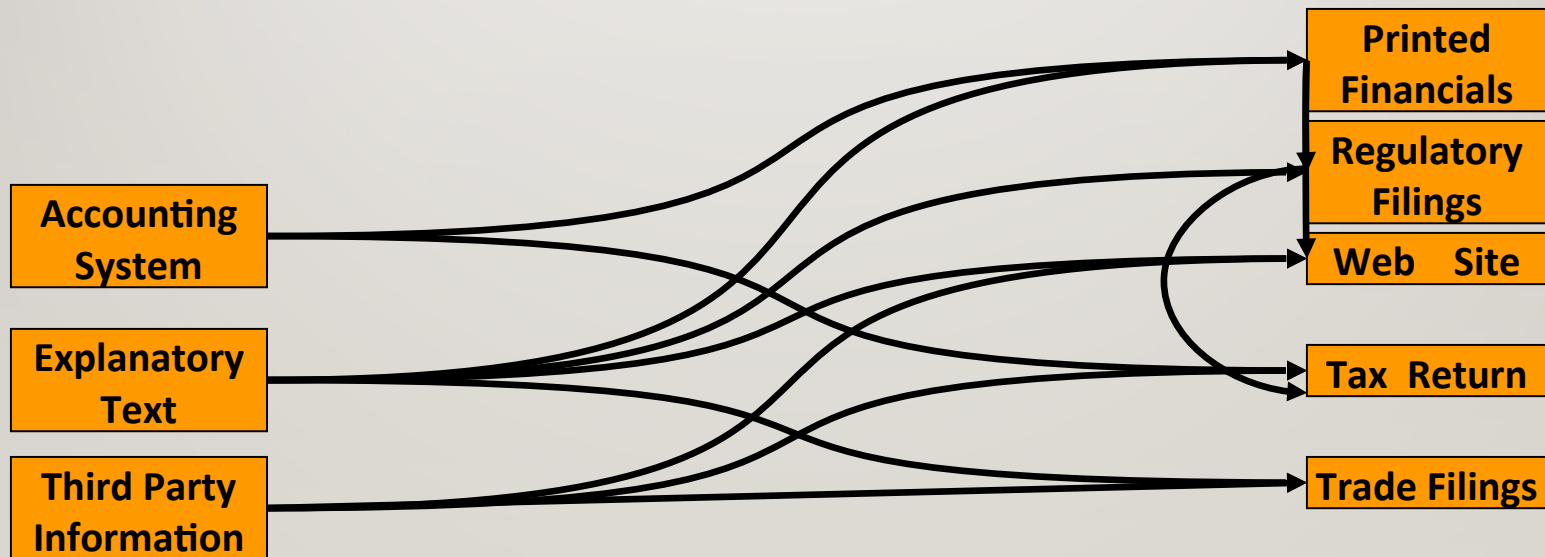
XBRL IS USED FOR...

- An XBRL-based financial statement is a digitally enhanced version of paper-based **financial statements**, which include the balance sheet, income statement, statement of equity, statement of cash flows, and the notes to the financial statements as well as the accountant's report.
- XBRL documents can be prepared efficiently, exchanged reliably, published more easily, analyzed quickly, retrieved by investors simply, and enables smarter investments.

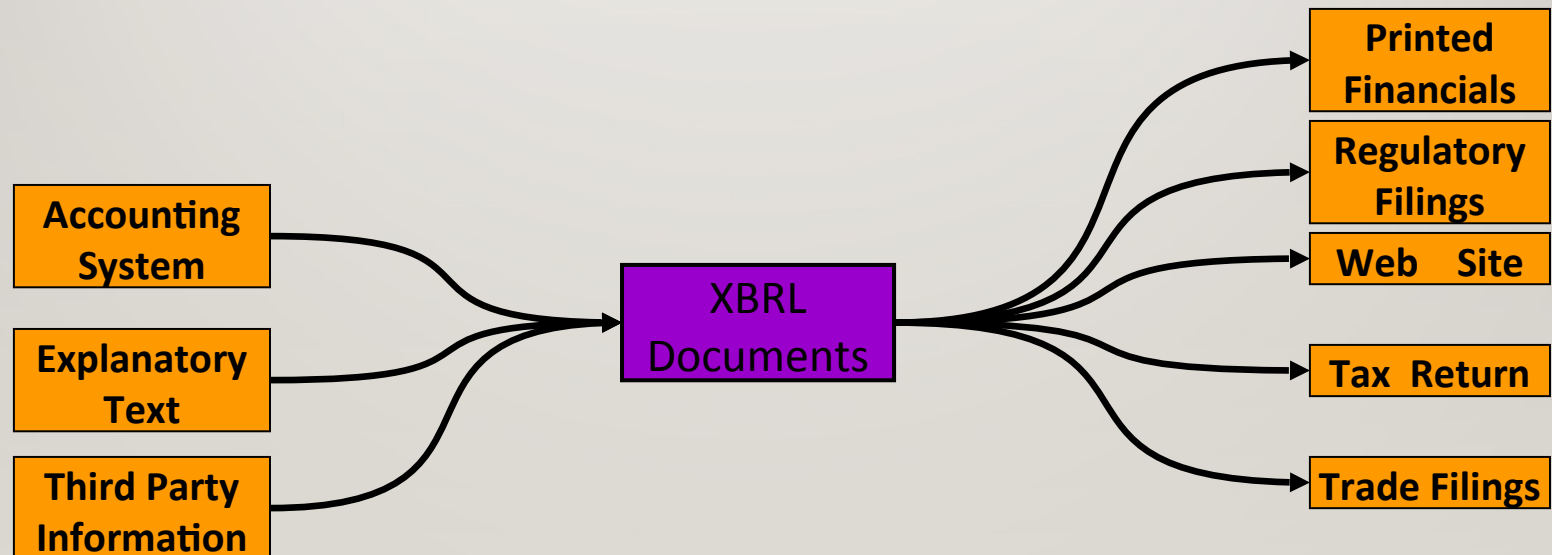
POTENTIAL XBRL APPLICATIONS

- Other potential XBRL applications include
- tax returns,
- regulatory filing,
- general ledger,
- authoritative literature, and
- management reporting

FINANCIAL REPORTING WITHOUT XBRL



FINANCIAL REPORTING WITH XBRL



SPECIFIC BENEFITS OF XBRL

- Allows users to quickly access the information they need
- Permits the automatic and reliable exchange of financial information
- Does not require a change to accounting standards or disclosure policies
- Eliminates the need to reenter data for different users
- Lowers the cost to prepare and distribute financial statements
- Allows accountants to quickly and easily consolidate and scrutinize internal data for use in financial reports
- Enhances transparency of financial reporting

WHO WILL BENEFIT FROM XBRL?

- Companies who prepare financial statements
- Analysts, Investors, and Regulators
- Financial publishers and data aggregators
- Independent Software Vendor

THREE REQUIREMENTS FOR THE SUCCESSFUL DEPLOYMENT OF XBRL

- Creation of a specification that is the same for all companies that is consistent from one financial statement to another.
- An application that will allow the creation of financial statements "tagged" with XML that adhere to the specifications.
- Style sheets which render information for a specific or variety of formats.

EXAMPLE/SAMPLE

- <https://en.wikipedia.org/wiki/XBRL>

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  xmlns:xbrli="http://www.xbrl.org/2003/instance"
  xmlns:xbrl="http://www.xbrl.org/2003/linkbase"
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  <xbrl:schemaRef xbrl:href="http://www.org.com/xbrl/taxonomy" xlink:type="simple"/>
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  </xbrli:context>
</xbrli:xbrl>
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THANK YOU

- Questions and Answers Session