



School: Campus:
Academic Year: Subject Name: Subject Code:
Semester: Program: Branch: Specialization:
Date:

Applied and Action Learning

(Learning by Doing and Discovery)

Name of the Experiment : Token Launch – Deploying a Token Locally

* Coding Phase: Pseudo Code / Flow Chart / Algorithm

ALGORITHM:

- **Start** by setting up the blockchain development environment using **Truffle** or **Hardhat** and connect it to a local blockchain like **Ganache**.
- **Create a new Solidity file** (e.g., MyToken.sol) and define the ERC-20 token contract with parameters such as token name, symbol, and total supply.
- **Compile** the smart contract using the Truffle or Hardhat compiler to check for syntax or logical errors.
- **Deploy** the compiled token contract on the local blockchain network using deployment scripts or the Truffle migration command.
- **Verify deployment** by checking the generated token address and confirming token details in Ganache or Remix.
- **Test transactions** by transferring tokens between different accounts to ensure proper token functionality.
- **End** the process after successful deployment and validation of token behavior on the local blockchain.

* Software used

1. Remix IDE
2. Metamask
3. OpenZeppelin Contracts
4. Etherscan

* Testing Phase: Compilation of Code (error detection)

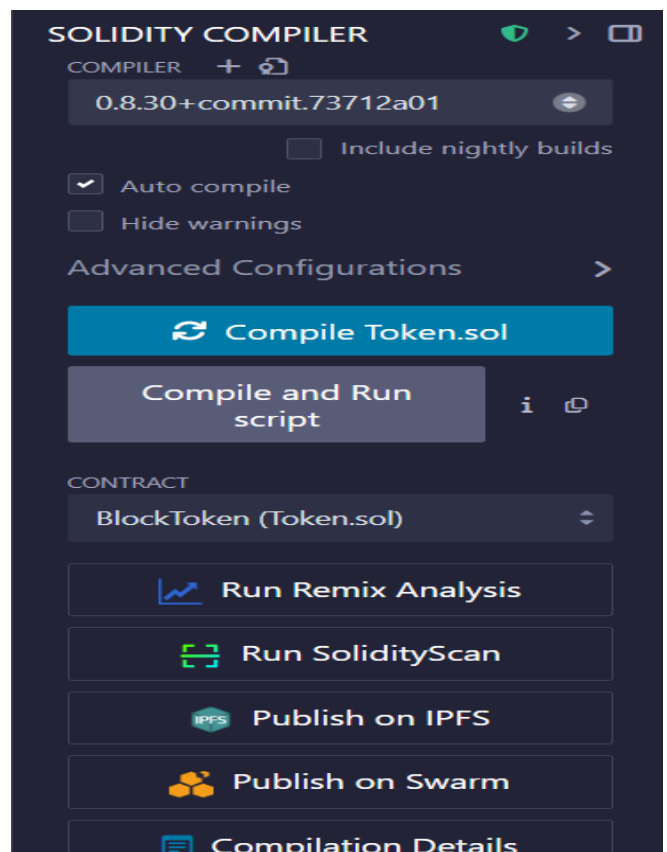
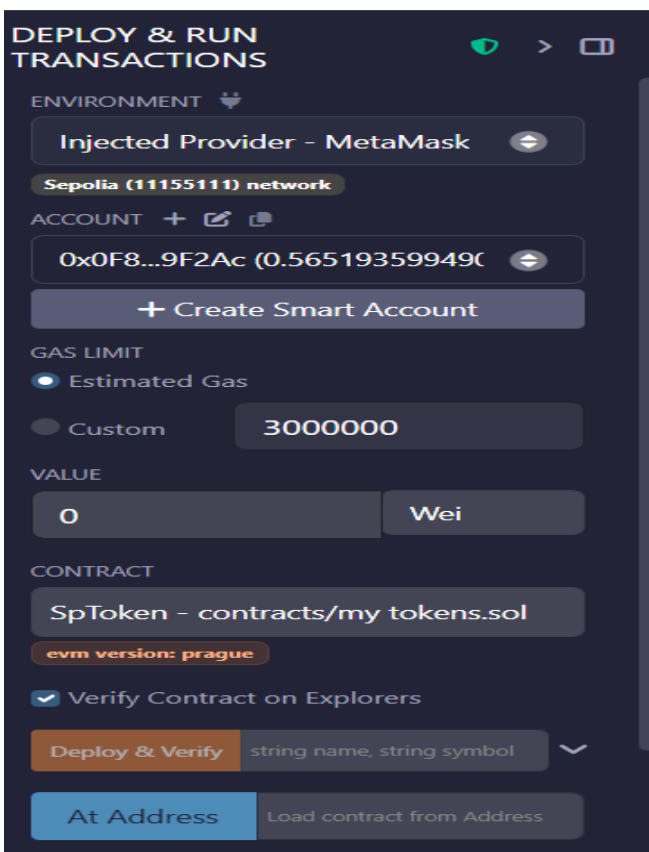
First open your remix IDE and create a new file in contracts named as Token.sol. Then write the contract for deploying the token

```
//SPDX-License-Identifier: MIT
pragma solidity ^0.8.20;

import "@openzeppelin/contracts/token/ERC20/ERC20.sol";

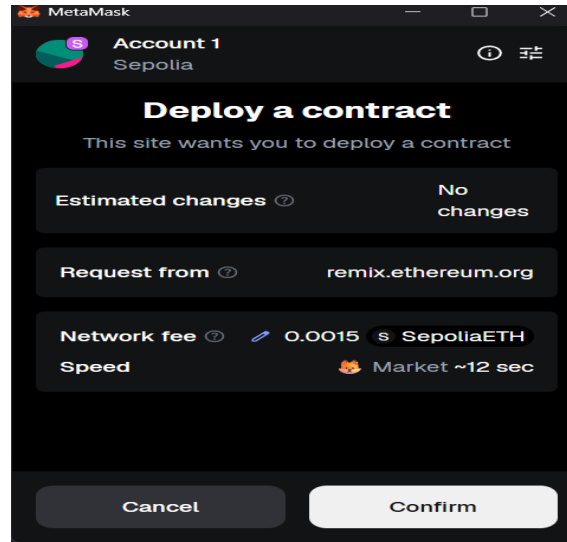
contract BlockToken is ERC20 {
    constructor(string memory name, string memory symbol) ERC20(name, symbol){
        _mint(msg.sender, 1000000 * 10 ** decimals());
    }
}
```

1st we compile the token and then we deploy and transaction select “injected provider metamask” as your environment. Approve the connection

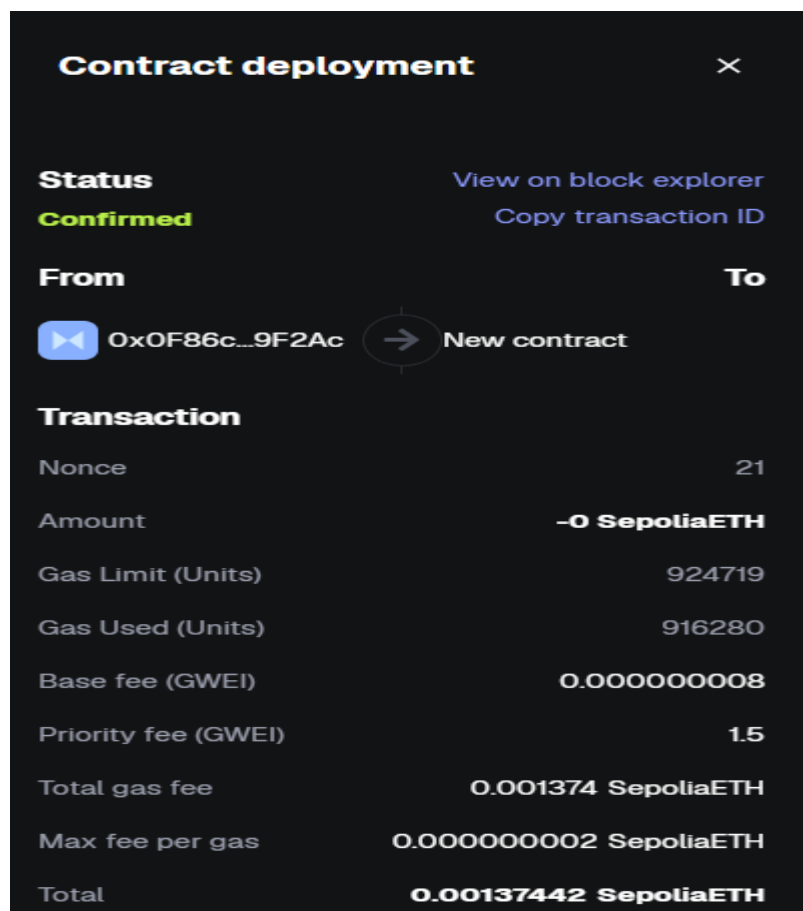


* Testing Phase: Compilation of Code (error detection)

Write your token name and symbol in the constructor parameter (e.g. BlockToken, BLK) and then deploy the contract. It will open a pop-up to deploy the contract click on confirm.



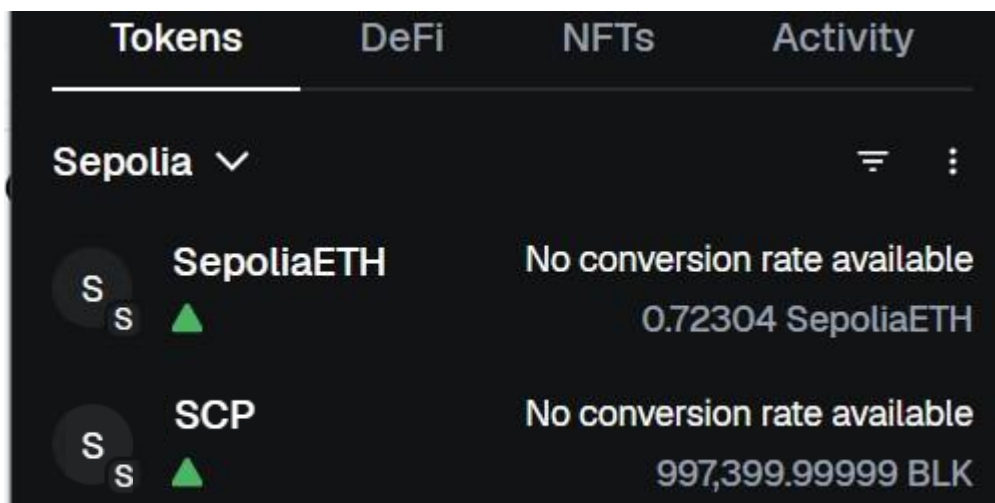
After deploying copy the address and paste it in etherscan to check transaction details of your token.



* Implementation Phase: Final Output (no error)

Applied and Action Learning

Your token is successfully launched in your wallet.



* Observations

- The ERC-20 token smart contract was successfully compiled without any errors.
- The token was deployed on the local blockchain (Ganache) and generated a unique contract address.
- Token parameters such as name, symbol, and total supply were correctly initialized.
- Test token transfers between different accounts were executed successfully.

ASSESSMENT

Rubrics	Full Mark	Marks Obtained	Remarks
Concept	10		
Planning and Execution/ Practical Simulation/ Programming	10		
Result and Interpretation	10		
Record of Applied and Action Learning	10		
Viva	10		
Total	50		

Signature of the Student:

Name :

Regn. No. :

Signature of the Faculty:

Page No.....

**As applicable according to the experiment.
Two sheets per experiment (10-20) to be used.*