

## PROJECT OBJECTIVES

By the end of this Project, you will:

Know fundamental concepts and can work on IBM Cognos Analytics. Gain a broad understanding of plotting different visualization to provide suitable solution, able to create meaningful Visualization and Dashboard(s).

Retail inventory management is the process of ensuring you carry products that shoppers want, with neither too little nor too much on hand. By managing inventory, retailers meet customer demand without running out of stock or carrying excess supply. Inventory management is vital for retailers because the practice helps them increase profits. They are more likely to have enough inventory to capture every possible sale while avoiding overstock because too much inventory means working capital costs, operational costs, and a complex operation. Based on the inventory management analysis we can manage how much inventory is required for selling the product based on which they can calculate the profit & losses.