



The Agricultural Promotion & Investment Corporation of Odisha Limited
Plot No-326, Baramunda, Bhubaneswar-751003

BALANCE SHEET AS AT 31ST MARCH 2020

I. EQUITY & LIABILITIES	NOTE NO.	AS AT		AS AT	
		31.03.2020		31.03.2019	
		AMOUNT(IN Rs.)		AMOUNT(IN Rs.)	
(1) SHARE HOLDERS' FUNDS					
a) Share Capital	3	11,000,000		11,000,000	
b) Reserves & Surplus	4	60,451,950	71,451,950	62,984,881	73,984,881
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT			-		-
(3) NON-CURRENT LIABILITIES					
a) Long-term Borrowings		-		-	
b) Deferred Tax Liabilities (Net)	5	1,494,101		828,976	
c) Other Long-term Liabilities	6	1,560,073,874		1,536,168,614	
d) Long-term Provisions		-	1,561,567,975	-	1,536,997,590
(4) CURRENT LIABILITIES					
a) Short-term Borrowings		-		-	
b) Trade Payables		-		-	
c) Other Current Liabilities	7	257,239,964		560,177,091	
d) Short Term Provisions	8	6,878,804	264,118,768	7,572,541	567,749,632
			1,897,138,693		2,178,732,103
II. ASSETS					
(1) NON-CURRENT ASSETS					
a) FIXED ASSETS:	9				
a) Tangible Assets		56,186,001		59,238,141	
b) Intangible Assets		-		2,650	
c) Capital Work-in-Progress		-		-	
d) Intangible Assets under development		-	56,186,001	-	59,240,791
b) Non-current Investments			-		-
c) Deferred Tax Assets (net)			-		-
d) Long Term Loans & Advances	10		540,522		540,522
e) Other Non-current Assets	11		826,487		826,487
(2) CURRENT ASSETS					
a) Current Investments		-		-	
b) Inventories		-		-	
c) Trade Receivables		-		-	
d) Cash & Cash Equivalents	12	1,770,887,337		2,104,602,999	
e) Short Term Loans & Advances	13	1,434,578		868,956	
f) Other Current Assets	14	67,263,769	1,839,585,683	12,652,348	2,118,124,303
			1,897,138,693		2,178,732,103

Significant accounting policies 2

The accompanying notes are an integral part of the financial statements. 1 to 20
As per our report of even date attached.

For **G R C & Associates.**
Chartered Accountants
Firm registration number: 002437S

For and on behalf of the Board of Directors of
The Agricultural Promotion & Investment Corporation of Odisha Limited

(**CA. Amarendra Mohapatra**)
Partner
Membership No.: 055285

P Mahanta
Company Secretary

Pravat Kumar Roul
Managing Director

Pravat Aditya Mishra
Chairman

Place: Bhubaneswar

Date:



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STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH' 2020

PARTICULARS	NOTE NO.	AS AT 31.03.2020 AMOUNT (IN Rs.)	AS AT 31.03.2019 AMOUNT (IN Rs.)
1. Revenue from Operations	15	2,128,306	2,907,387
2. Other Income	16	22,855,146	23,444,382
3. Total Revenue (1+2)		24,983,452	26,351,769
4. EXPENSES:			
a) Cost of Material Consumed		-	-
b) Purchase of Stock-in-trade		-	-
c) Changes in inventories		-	-
d) Employee Benefit Expenses	17	17,682,326	16,971,485
e) Finance Costs		-	-
f) Depreciation & amortization expense	9	3,088,312	3,073,283
g) Other Expenses	18	3,140,758	4,131,702
Total Expenses		23,911,396	24,176,470
5. Profit /(Loss) before exceptional & extraordinary items & tax (3-4)		1,072,056	2,175,300
6. Exceptional items			
7. Profit /(Loss) before extraordinary items & tax (5 ± 6)		1,072,056	2,175,300
8. Extraordinary items		-	-
Prior period Expenses		183,924	-
9. Profit/(Loss) before tax (7 ± 8)		888,132	2,175,300
10. Tax Expenses:			
a) Current Tax		138,549	418,528
b) Less: MAT Credit Adjustment		-	-
		138,549	418,528
c) Current Tax expenses relating to prior years		-	-
d) Net Current Tax expenses		138,549	418,528
e) Deferred Tax Liability / (Asset)	5	665,125	807,363
		803,674	1,225,891
Profit/ (Loss) for the year (9 ± 10)		84,458	949,409
EARNINGS PER EQUITY SHARE	20		
Equity shares of par value ` . 100/- each			
Basic		0.77	8.63

Significant accounting policies

2

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As per our report of even date attached.

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For and on behalf of the Board of Directors of
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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2020

		AS AT 31.03.2020 AMOUNT (IN Rs.)	AS AT 31.03.2019 AMOUNT (IN Rs.)
A. Cash flow from operating activities			
Net Profit / (Loss) before extraordinary items and tax	1,072,056	2,175,300	
<u>Adjustments for:</u>			
Depreciation and amortisation	3,088,312	3,073,283	
(Profit) / loss on sale / write off of assets	-	-	
Deferred income	(2,586,842)	(2,586,842)	
Interest income	(6,454,724)	(13,136,623)	
Other Non-operating income	(13,813,580)	(10,307,759)	
Finance costs	-	-	
Prior Period Expenses	(183,924)	-	
Operating profit before working capital changes	(18,878,704)	(20,782,642)	
<u>Changes in working capital:</u>			
<u>Adjustments for (increase) / decrease in operating assets:</u>			
Inventories	-	-	
Trade receivables	-	-	
Short-term loans and advances	(565,622)	(457,819)	
Long-term loans and advances	-	-	
Other current assets	(54,611,421)	28,967,764	
Other non-current assets	-	-	28,509,945
<u>Adjustments for increase / (decrease) in operating liabilities:</u>			
Trade payables	-	-	
Other current liabilities	(302,937,127)	(979,958,675)	
Other long-term liabilities	23,905,260	374,451,004	
Short-term provisions	(203,794)	(62,954)	
Long-term provisions	-	-	(605,570,624)
Cash generated from operations	(353,291,408)	(597,843,321)	
Net income tax (paid) / refunds	(418,528)	(404,611)	
Net cash flow from / (used in) operating activities (A)	(353,709,936)	(598,247,932)	
B. Cash flow from investing activities			
Capital expenditure on fixed assets, including capital advances	(33,522)	(134,315)	
Proceeds from sale of fixed assets	-	-	
Purchase of long-term investments	-	-	
Proceeds from sale of long-term investments	-	-	
Capital Grant-in-Aid	-	-	
Grant from APEDA	-	-	
Net cash flow from / (used in) investing activities (B)	(33,522)	(134,315)	
C. Cash flow from financing activities			
Proceeds from issue of equity shares	-	-	
Share application money received / (refunded)	-	-	
Proceeds from long-term borrowings (net)	-	-	
Proceeds from other short-term borrowings (net)	-	-	
Interest income	6,454,724	13,136,623	
Other Non-operating income	13,813,580	10,307,759	
Finance costs	-	-	
Dividends paid	(199,825)	(289,672)	
Tax on dividend	(40,684)	(58,977)	
Net cash flow from / (used in) financing activities (C)	20,027,795	23,095,733	
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(333,715,663)	(575,286,514)	
Cash and cash equivalents at the beginning of the year	2,104,602,999	2,679,889,513	
Cash and cash equivalents at the end of the year	1,770,887,336	2,104,602,999	

For G R C & Associates.

For and on behalf of the Board of Directors of

Chartered Accountants
Firm Registration No: 002437S

The Agricultural Promotion & Investment Corporation of Odisha Limited

(CA. Amarendra Mohapatra)
Partner
Membership No: 055285

P Mahanta <i>Company Secretary</i>	Pravat Kumar Roul <i>Managing Director</i>	Pravat Aditya Mishra <i>Chairman</i>
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Place: Bhubaneswar
Date: