



**The Agricultural Promotion & Investment Corporation of Odisha Limited
Plot No-326, Baramunda, Bhubaneswar-751003**

BALANCE SHEET AS AT 31ST MARCH 2020

I. EQUITY & LIABILITIES	NOTE NO.	AS AT		AS AT 31.03.2019 AMOUNT(IN Rs.)	
		31.03.2020			
		AMOUNT(IN Rs.)			
(1) SHARE HOLDERS' FUNDS					
a) Share Capital	3	11,000,000		11,000,000	
b) Reserves & Surplus	4	<u>60,451,950</u>	71,451,950	<u>62,984,881</u>	
				73,984,881	
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT			-	-	
(3) NON-CURRENT LIABILITIES					
a) Long-term Borrowings		-		-	
b) Deferred Tax Liabilities (Net)	5	1,494,101		828,976	
c) Other Long-term Liabilities	6	1,560,073,874		1,536,168,614	
d) Long-term Provisions		<u>-</u>	1,561,567,975	<u>-</u>	
				1,536,997,590	
(4) CURRENT LIABILITIES					
a) Short-term Borrowings		-		-	
b) Trade Payables		-		-	
c) Other Current Liabilities	7	257,239,964		560,177,091	
d) Short Term Provisions	8	<u>6,878,804</u>	264,118,768	<u>7,572,541</u>	
				567,749,632	
			<u>1,897,138,693</u>	<u>2,178,732,103</u>	
II. ASSETS					
(1) NON-CURRENT ASSETS					
a) FIXED ASSETS:	9				
a) Tangible Assets		56,186,001		59,238,141	
b) Intangible Assets		<u>-</u>		2,650	
c) Capital Work-in-Progress		<u>-</u>		-	
d) Intangible Assets under development		<u>-</u>	56,186,001	<u>-</u>	
				59,240,791	
b) Non-current Investments			-	-	
c) Deferred Tax Assets (net)			-	-	
d) Long Term Loans & Advances	10		540,522	540,522	
e) Other Non-current Assets	11		826,487	826,487	
(2) CURRENT ASSETS					
a) Current Investments		-		-	
b) Inventories		-		-	
c) Trade Receivables		-		-	
d) Cash & Cash Equivalents	12	1,770,887,337		2,104,602,999	
e) Short Term Loans & Advances	13	1,434,578		868,956	
f) Other Current Assets	14	<u>67,263,769</u>	1,839,585,683	<u>12,652,348</u>	
				2,118,124,303	
			<u>1,897,138,693</u>	<u>2,178,732,103</u>	

Significant accounting policies 2

The accompanying notes are an integral part of the financial statements. 1 to 20

As per our report of even date attached.

For G R C & Associates.

Chartered Accountants

Firm registration number: 002437S

For and on behalf of the Board of Directors of

The Agricultural Promotion & Investment Corporation of Odisha Limited

(CA. Amarendra Mohapatra)

CH. II

Membership No.: 055285

P Mahanta

T. Mananta
Company Secretary

Pravat Kumar Roul

Navat Kumar Roy
Managing Director

Pravat Aditya Mishra

Chairman

Place: Bhubaneswar

Date:



The Agricultural Promotion & Investment Corporation of Odisha Limited
Plot No-326, Baramunda, Bhubaneswar-751003

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH' 2020

PARTICULARS	NOTE NO.	AS AT	
		31.03.2020 AMOUNT (IN Rs.)	31.03.2019 AMOUNT (IN Rs.)
1. Revenue from Operations	15	2,128,306	2,907,387
2. Other Income	16	22,855,146	23,444,382
3. Total Revenue (1+2)		<u>24,983,452</u>	<u>26,351,769</u>
4. EXPENSES:			
a) Cost of Material Consumed		-	-
b) Purchase of Stock-in-trade		-	-
c) Changes in inventories		-	-
d) Employee Benefit Expenses	17	17,682,326	16,971,485
e) Finance Costs		-	-
f) Depreciation & amortization expense	9	3,088,312	3,073,283
g) Other Expenses	18	3,140,758	4,131,702
Total Expenses		<u>23,911,396</u>	<u>24,176,470</u>
5. Profit /(Loss) before exceptional & extraordinary items & tax (3-4)		<u>1,072,056</u>	<u>2,175,300</u>
6. Exceptional items			
7. Profit /(Loss) before extraordinary items & tax (5 ± 6)		<u>1,072,056</u>	<u>2,175,300</u>
8. Extraordinary items		-	-
Prior period Expenses		<u>183,924</u>	-
9. Profit/(Loss) before tax (7 ± 8)		<u>888,132</u>	<u>2,175,300</u>
10. Tax Expenses:			
a) Current Tax		138,549	418,528
b) Less: MAT Credit Adjustment		-	-
c) Current Tax expenses relating to prior years		<u>138,549</u>	<u>418,528</u>
d) Net Current Tax expenses		138,549	418,528
e) Deferred Tax Liability / (Asset)	5	665,125	807,363
		<u>803,674</u>	<u>1,225,891</u>
Profit/ (Loss) for the year (9 ± 10)		<u>84,458</u>	<u>949,409</u>
EARNINGS PER EQUITY SHARE	20		
Equity shares of par value ` 100/- each			
Basic		0.77	8.63

Significant accounting policies

The accompanying notes are an integral part of the financial statements. 1 to 20
As per our report of even date attached.

For G R C & Associates.

Chartered Accountants

Firm registration number: 002437S

For and on behalf of the Board of Directors of

The Agricultural Promotion & Investment Corporation of Odisha Limited

(CA. Amarendra Mohapatra)

Partner

Membership No.: 055285

P Mahanta

Company Secretary

Pravat Kumar Roul

Managing Director

Pravat Aditya Mishra

Chairman

Place: Bhubaneswar

Date:



The Agricultural Promotion & Investment Corporation of Odisha Limited
Plot No-326, Baramunda, Bhubaneswar-751003

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2020

	AS AT 31.03.2020 AMOUNT (IN Rs.)	AS AT 31.03.2019 AMOUNT (IN Rs.)
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	1,072,056	2,175,300
<u>Adjustments for:</u>		
Depreciation and amortisation	3,088,312	3,073,283
(Profit) / loss on sale / write off of assets	-	-
Deferred income	(2,586,842)	(2,586,842)
Interest income	(6,454,724)	(13,136,623)
Other Non-operating income	(13,813,580)	(10,307,759)
Finance costs	-	-
Prior Period Expenses	(183,924)	-
Operating profit before working capital changes	(18,878,704)	(20,782,642)
<u>Changes in working capital:</u>		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Inventories	-	-
Trade receivables	-	-
Short-term loans and advances	(565,622)	(457,819)
Long-term loans and advances	-	-
Other current assets	(54,611,421)	28,967,764
Other non-current assets	-	28,509,945
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade payables	-	-
Other current liabilities	(302,937,127)	(979,958,675)
Other long-term liabilities	23,905,260	374,451,004
Short-term provisions	(203,794)	(62,954)
Long-term provisions	-	(605,570,624)
Cash generated from operations	(353,291,408)	(597,843,321)
Net income tax (paid) / refunds	(418,528)	(404,611)
Net cash flow from / (used in) operating activities (A)	(353,709,936)	(598,247,932)
B. Cash flow from investing activities		
Capital expenditure on fixed assets, including capital advances	(33,522)	(134,315)
Proceeds from sale of fixed assets	-	-
Purchase of long-term investments	-	-
Proceeds from sale of long-term investments	-	-
Capital Grant-in-Aid	-	-
Grant from APEDA	-	-
Net cash flow from / (used in) investing activities (B)	(33,522)	(134,315)
C. Cash flow from financing activities		
Proceeds from issue of equity shares	-	-
Share application money received / (refunded)	-	-
Proceeds from long-term borrowings (net)	-	-
Proceeds from other short-term borrowings (net)	-	-
Interest income	6,454,724	13,136,623
Other Non-operating income	13,813,580	10,307,759
Finance costs	-	-
Dividends paid	(199,825)	(289,672)
Tax on dividend	(40,684)	(58,977)
Net cash flow from / (used in) financing activities (C)	20,027,795	23,095,733
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(333,715,663)	(575,286,514)
Cash and cash equivalents at the beginning of the year	2,104,602,999	2,679,889,513
Cash and cash equivalents at the end of the year	1,770,887,336	2,104,602,999

For G R C & Associates.

For and on behalf of the Board of Directors of

Chartered Accountants
Firm Registration No: 002437S

The Agricultural Promotion & Investment Corporation of Odisha Limited

(CA. Amarendra Mohapatra)
Partner
Membership No: 055285

Place: Bhubaneswar
Date:

P Mahanta **Pravat Kumar Roul**
Company Secretary *Managing Director*

Pravat Aditya Mishra
Chairman