

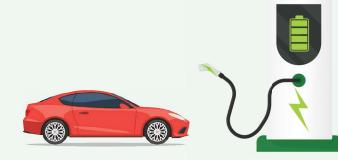
EV Market Research

2022-2024 Analysis

Overview

States

Makers

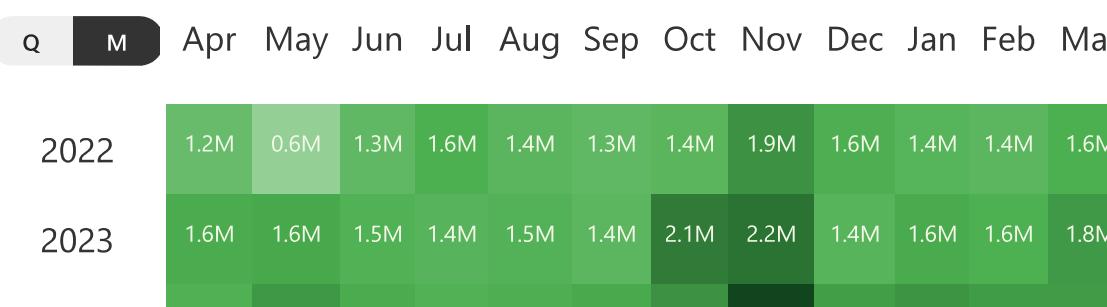


Total Vehicle Sold

57.22M

0.14

is CAGR for All Vehicle Sales (2022-24)

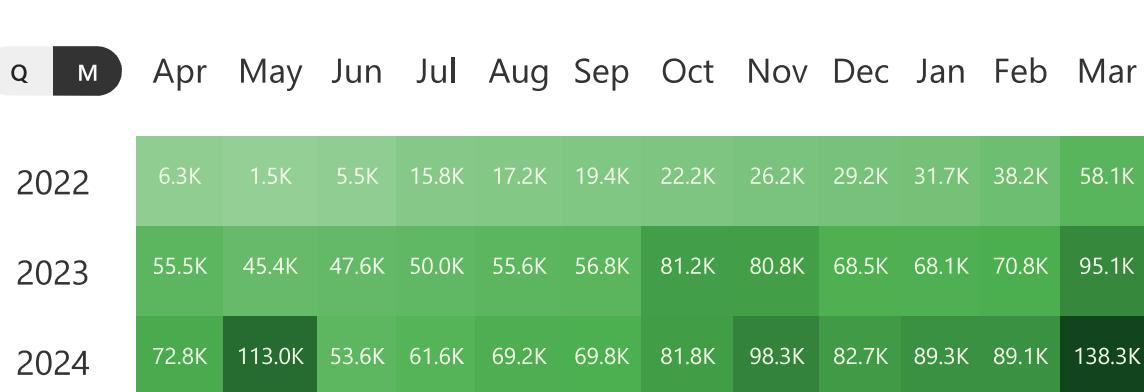


Total EV Sold

2.07M

93.91%

is CAGR for EV Sales (2022-24)



Avg. EVRP %

3.61%

70.76%

is CAGR for EVPR % (2022-24)

States

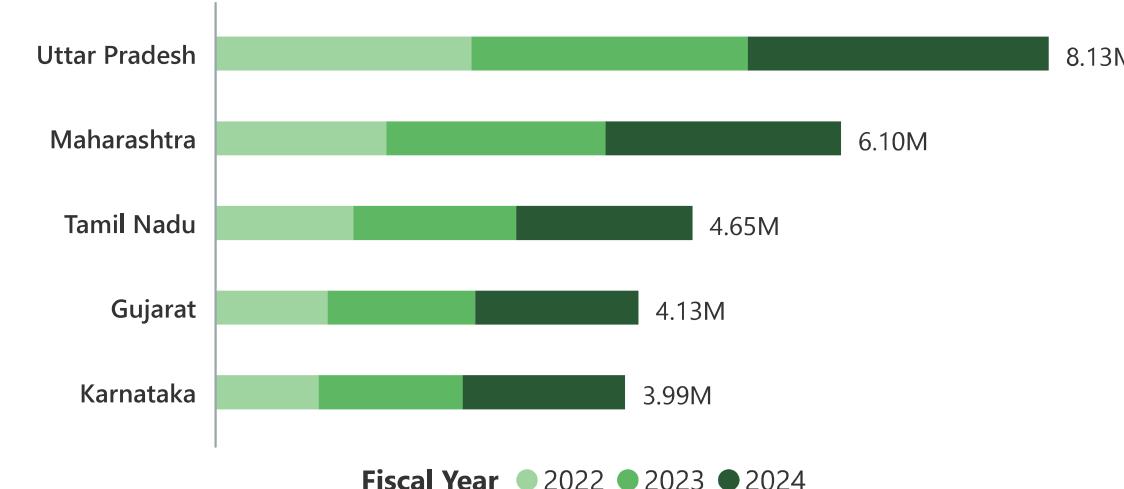
Bottom Top

5 7



States

Bottom Top 3 5 7



Fiscal Year ● 2022 ● 2023 ● 2024

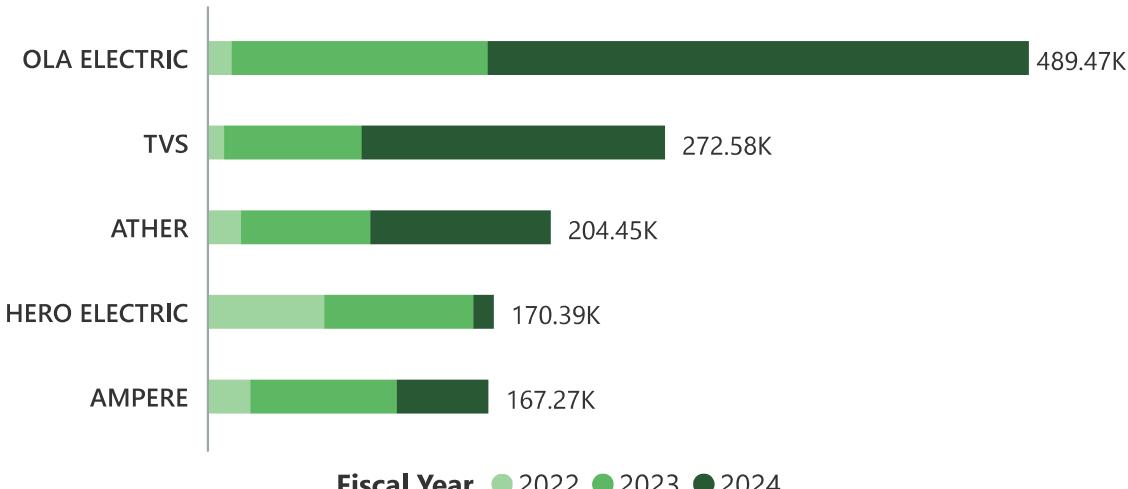
27.00M

Total Vehicles sold for TOP 5 States.

Which is **0.47** of 57.220M Total Vehicles sold for All States

Makers

Bottom Top 3 5 7



Fiscal Year ● 2022 ● 2023 ● 2024

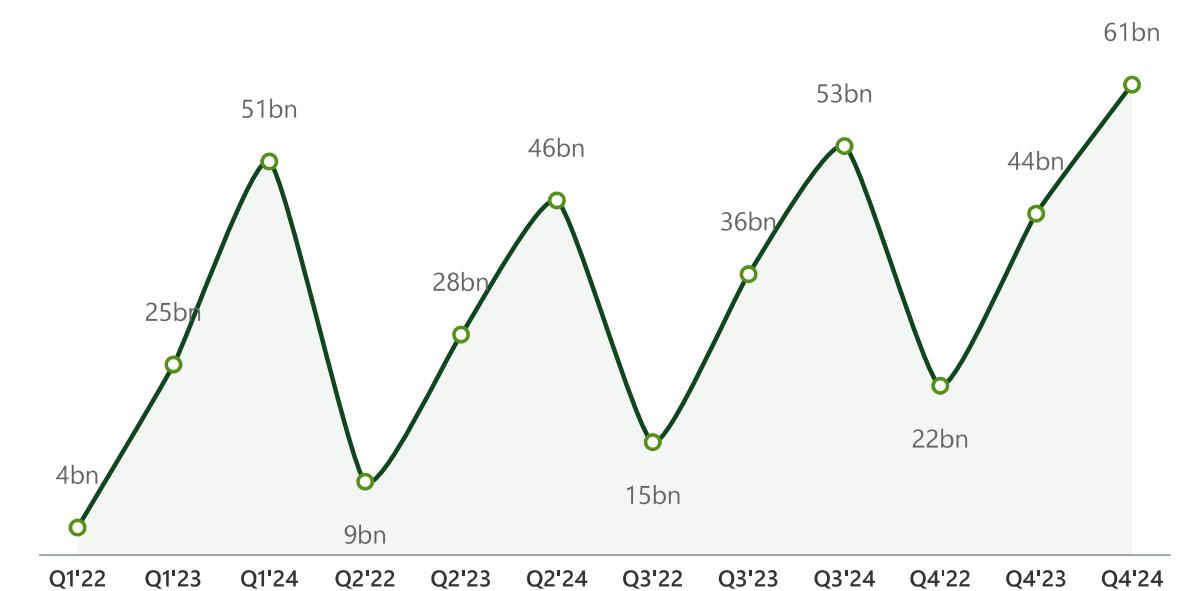
1.30M

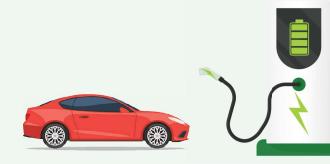
Total Vehicles sold for TOP 5 Makers

Which is **63.12%** of 2.066M Total Vehicles sold for All Makers

392.03bn

Revenue generated from EVs sold during 2022-2024





57.220M

Total Vehicle

2.066M

Total EVs

3.61%

EVPR %

2-Wheelers

4-Wheelers

Table View

Sort on: Aggregate CAGR

↑ High To Low

↓ Low To High

Switch to Chart View

State	Agg.	2022	2023	Vs. 2022	2024	Vs. 2023	Abs. Δ	CAGR	↑
Meghalaya	90.18K	22.19K	31.36K	↗ 41.31%	36.63K	↗ 16.79%	0.65	28.47%	1
Goa	199.97K	48.37K	73.07K	↗ 51.07%	78.52K	↗ 07.46%	0.62	27.41%	2
Karnataka	3.994M	1.008M	1.404M	↗ 39.34%	1.582M	↗ 12.64%	0.57	25.28%	3
Delhi	1.588M	401.54K	580.55K	↗ 44.58%	606.35K	↗ 04.44%	0.51	22.88%	4
Rajasthan	3.308M	880.99K	1.126M	↗ 27.83%	1.300M	↗ 15.48%	0.48	21.50%	5
Gujarat	4.126M	1.095M	1.440M	↗ 31.49%	1.591M	↗ 10.51%	0.45	20.55%	
Assam	1.403M	379.45K	476.20K	↗ 25.50%	547.63K	↗ 15.00%	0.44	20.13%	
Mizoram	71.31K	19.44K	24.45K	↗ 25.76%	27.42K	↗ 12.17%	0.41	18.77%	
Arunachal Pradesh	71.55K	19.93K	23.73K	↗ 19.05%	27.89K	↗ 17.56%	0.40	18.30%	
Andaman & Nicobar Island	18.89K	5,148	6,534	↗ 26.92%	7,203	↗ 10.24%	0.40	18.29%	
Haryana	1.903M	528.59K	642.15K	↗ 21.48%	732.03K	↗ 14.00%	0.38	17.68%	
Maharashtra	6.101M	1.667M	2.140M	↗ 28.40%	2.294M	↗ 07.17%	0.38	17.31%	
Uttarakhand	622.71K	173.33K	216.27K	↗ 24.77%	233.11K	↗ 07.79%	0.34	15.97%	
TOTAL	57.220M	16.422M	19.621M	↗ 19.48%	21.177M	↗ 07.93%	0.29	13.56%	



57.220M

Total Vehicle

2.066M

Total EVs

3.61%

EVPR %

2-Wheelers

4-Wheelers

Chart View

Sort on:

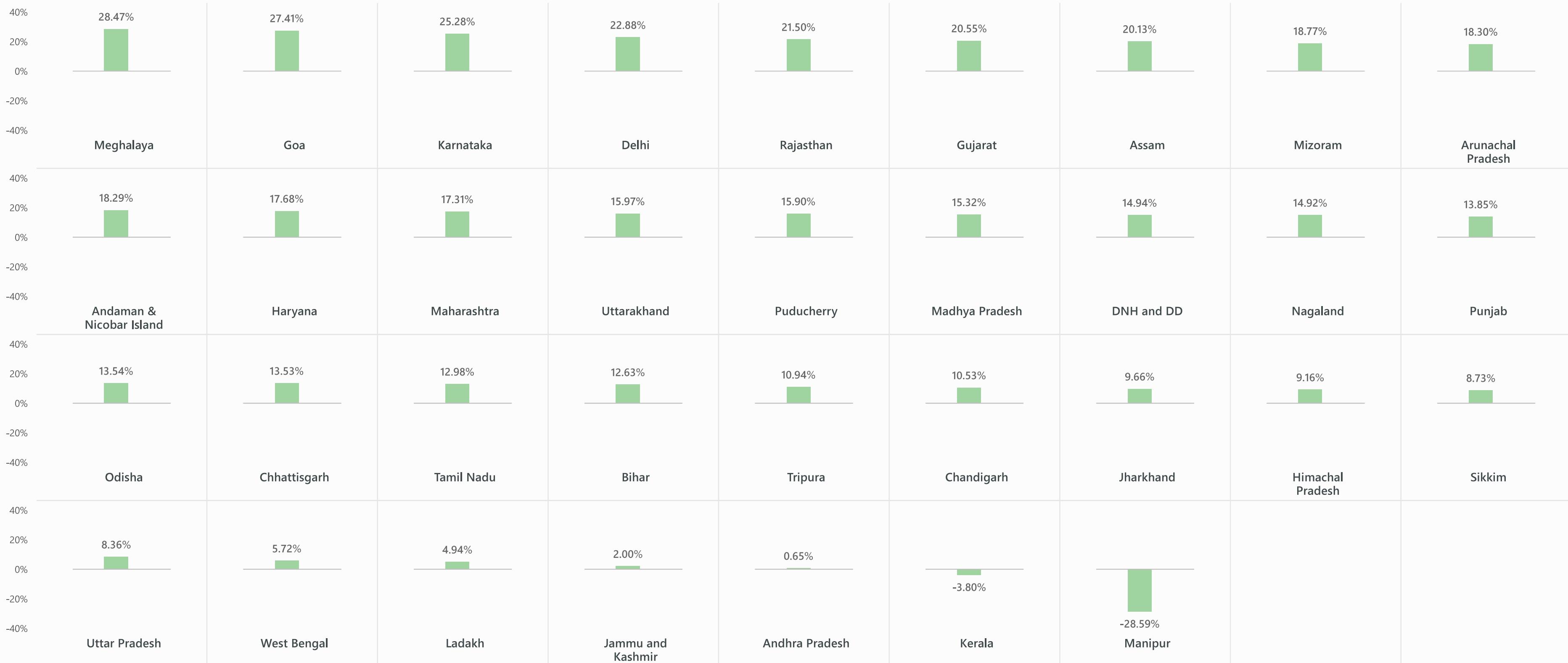
Aggregate

CAGR

↑ High To Low

↓ Low To High

Switch to Table View



**2.07M**

EV Sold By Makers (All Vehicles)

2-Wheelers

4-Wheelers

Table View

Sort on: Aggregate CAGR

↑ High To Low

↓ Low To High

Switch to Chart View

Maker	Agg.	2022	2023	Vs. 2022	2024	Vs. 2024	Abs. Δ	CAGR	↑
BMW India	1370	7	285	↗ 3971.43%	1078	↗ 278.25%	153.00	11.41	1
Volvo Auto India	568	4	105	↗ 2525.00%	459	↗ 337.14%	113.75	9.71	2
BYD India	2419	33	920	↗ 2687.88%	1466	↗ 59.35%	43.42	5.67	3
OLA ELECTRIC	489473	14401	152583	↗ 959.53%	322489	↗ 111.35%	21.39	3.73	4
TVS	272575	9739	82093	↗ 742.93%	180743	↗ 120.17%	17.56	3.31	5
BAJAJ	145606	7114	32797	↗ 361.02%	105695	↗ 222.27%	13.86	2.85	
Hyundai Motor	2076	110	576	↗ 423.64%	1390	↗ 141.32%	11.64	2.55	
Mercedes -Benz AG	388	26	71	↗ 173.08%	291	↗ 309.86%	10.19	2.35	
PCA Automobiles	1684	0	151		1533	↗ 915.23%	9.15	2.19	
Mahindra & Mahindra	41193	4042	13805	↗ 241.54%	23346	↗ 69.11%	4.78	1.40	
ATHER	204449	19976	76921	↗ 285.07%	107552	↗ 39.82%	4.38	1.32	
MG Motor	13753	1647	3277	↗ 98.97%	8829	↗ 169.42%	4.36	1.32	
JITENDRA	12438	3875	8563	↗ 120.98%		↘ (100.00%)	-1.00	1.21	
Tata Motors	88935	12708	28046	↗ 120.70%	48181	↗ 71.79%	2.79	0.95	
TOTAL	2066111	2066111	271150	775368	↗ 185.96%	1019593	↗ 31.50%	2.76	0.94

EV Market Research

2022-2024 Analysis

Overview

States

Makers



2.07M

EV Sold By Makers (All Vehicles)

2-Wheelers

4-Wheelers

Chart View

Sort on:

Aggregate

CAGR

↑ High To Low

↓ Low To High

Switch to Table View

Fiscal Year ● 2022 ● 2023 ● 2024

