

## Fiat-Crypto On-Ramp Ratings (EU & Canada)

*Source of decline data:* Decline index is calculated from user reports (Trustpilot/Reddit) per aggregator, using the provided `decline_index.csv` (e.g. Banxa ~48.8%, MoonPay ~49.5% decline rate) [23†]. All limits are normalized to EUR for comparison. Below we present the top on-ramp aggregators by country cluster, amount tier, and payment method, with ● (best), ● (second-best), and ■ (flagged) ratings for each combination. An aggregator marked ■ indicates a caution (e.g. high decline rate or partial country support), even if its score is high.

### EU\_SEPA (Eurozone EU Countries)

**Tier1 (small amounts  $\leq$  NonKYC limit):** For modest purchases, ● **Utorg** and ● **Mercuryo** rank highest for card payments. Utorg leads due to an extremely low decline rate (~0.7%), outweighing Mercuryo's advantage of no-KYC up to €900. For mobile wallets, ● **Mercuryo** (no-KYC under €900) is first, with ● **Banxa** second. Banxa requires KYC from the first euro <sup>1</sup>, but still places second thanks to a moderate ~4% fee. For bank transfers, ● **Paybis** is top choice – it charges only ~1.5% fee [16†], significantly lower than others, and supports SEPA transfers (often ~1.4% fee vs ~3.9% for card) <sup>2</sup>. ● **Mercuryo** follows, benefiting from broad support and no-KYC for smaller amounts despite a higher decline rate (~41.6%).

**Tier2 (medium amounts  $\leq$  4× NonKYC):** In this range, results are similar. ● **Utorg** remains best for card (KYC required, but its nearly zero decline index keeps it ahead). ● **Mercuryo** is next – its fee (~3.9%) [25†] and decent support compensate for a flagged decline rate. For mobile payments, ● **Mercuryo** and ● **Banxa** again lead. In bank transfers, ● **Paybis** (low fee) and ● **Mercuryo** are top two. All these aggregators can handle Tier2 amounts without additional KYC beyond basic ID.

**Tier3 (large amounts  $>$  4× NonKYC limit):** For high-value purchases, KYC documentation will be required by all providers <sup>1</sup> <sup>2</sup>. ● **Paybis** is the top card option, thanks to its low fees and high limits (€20k per transaction). ■ **Mercuryo** ranks second: it supports large transactions (up to €15k) but is flagged for its high payment decline rate and thus caution is advised. In mobile-wallet payments, ● **Mercuryo** takes the lead (wide availability, moderate ~3.9% fee) and ● **Banxa** is second. For bank transfers, ● **Paybis** and ● **Transak** are best – both support SEPA with high limits. Transak's multi-level KYC (basic  $\leq$  €90, higher tiers up to €25k) [8†] allows large purchases, and its fee (~3.5% via bank) is competitive. Mercuryo falls slightly behind Transak for bank in Tier3 due to Mercuryo's higher fee and decline rate, despite similar support.

### CEE\_NON€ (Central/Eastern EU, non-euro)

**Tier1:** ● **Utorg**, ● **Mercuryo** for card (as in EU\_SEPA). Mercuryo fully supports these countries and offers no-KYC up to €900, making it strong despite ■ *high declines*. For mobile, ● **Mercuryo**, ● **Banxa** repeat top positions. Bank transfers: ● **Paybis** (supports local currencies and SEPA alternatives with minimal fees), ● **Mercuryo**.

**Tier2:** Same leaders as Tier1 across methods (● Utorg for card, ● Mercuryo for mobile, ● Paybis for bank). These countries are supported by all top providers (no restrictions).

**Tier3:** ● **Paybis** dominates card and bank for large amounts, thanks to its ~€20k limit and low fees. ■ **Mercuryo** (card) and **Transak** (bank) come second. Mercuryo is marked red for high decline rate issues, while Transak requires full KYC for Tier3 but maintains a relatively lower decline rate than Mercuryo. For mobile, ● **Mercuryo** and ● **Banxa** remain the top two options.

## NORDICS (Northern Europe incl. Nordics)

**Tier1:** Card: ● **Utorg**, ● **Mercuryo** – Utorg’s negligible declines give it an edge. Mobile: ● **Mercuryo**, ● **Banxa** – Mercuryo’s no-KYC policy up to €900 is a plus. Bank: ● **Paybis**, ● **Mercuryo** – Paybis’ low fee and support for bank payments make it best <sup>2</sup>.

**Tier2:** Card: ● **Utorg**, ● **Mercuryo**. Mobile: ● **Mercuryo**, ● **Banxa**. Bank: ● **Paybis**, ● **Mercuryo**. (The pattern mirrors EU\_SEPA, as all major aggregators fully support Nordic countries and have similar fee structures.)

**Tier3:** Card: ● **Paybis**, ■ **Mercuryo** (Mercuryo flagged due to ~42% declines). Mobile: ● **Mercuryo**, ● **Banxa**. Bank: ● **Paybis**, ● **Transak** (Transak’s higher-tier KYC allows large purchases; fee ~5% for card ~3.5% for bank [25†]). All listed services support the Nordic region without restrictions.

## BALTICS (Estonia, Latvia, Lithuania)

**Tier1:** Card: ● **Utorg**, ● **Mercuryo**. (Utorg, an Estonia-based service, performs especially well locally with fast ID checks and virtually no declines.) Mobile: ● **Mercuryo**, ● **Banxa**. Bank: ● **Paybis**, ● **Mercuryo**.

**Tier2:** Card: ● **Utorg**, ● **Mercuryo**. Mobile: ● **Mercuryo**, ● **Banxa**. Bank: ● **Paybis**, ● **Mercuryo**. (No change in ranking – Baltic users have access to the same top providers.)

**Tier3:** Card: ● **Paybis**, ■ **Mercuryo**. Mobile: ● **Mercuryo**, ● **Banxa**. Bank: ● **Paybis**, ● **Transak**. (Large transaction recommendations align with broader EU trends. Notably, all three Baltic states are Eurozone, so these results mirror EU\_SEPA cluster.)

## EFTA\_CH (Switzerland & EFTA countries)

**Tier1:** Card: ● **Utorg**, ● **Mercuryo**. Mobile: ● **Mercuryo**, ● **Banxa**. Bank: ● **Paybis**, ● **Mercuryo**. (Top picks are unchanged – major providers like Mercuryo, Banxa, etc. support Switzerland/Norway, treating them similar to EU.)

**Tier2:** Card: ● **Utorg**, ● **Mercuryo**. Mobile: ● **Mercuryo**, ● **Banxa**. Bank: ● **Paybis**, ● **Mercuryo**.

**Tier3:** Card: ● **Paybis**, ■ **Mercuryo**. Mobile: ● **Mercuryo**, ● **Banxa**. Bank: ● **Paybis**, ● **Transak**.

(No additional restrictions in EFTA countries; e.g. Swiss users can access all listed services. Mercuryo and others support CHF and local payment methods where applicable.)

## UK (United Kingdom)

**Tier1:** Card: ● **Utorg**, ● **Mercuryo**. (All top providers serve the UK; Guardarian is a rare exception, as it doesn’t operate in UK <sup>3</sup>.) Mobile: ● **Mercuryo**, ● **Banxa**. Bank: ● **Paybis**, ● **Mercuryo**.

**Tier2:** Card: ● **Utorg**, ● **Mercuryo**. Mobile: ● **Mercuryo**, ● **Banxa**. Bank: ● **Paybis**, ● **Mercuryo**.

**Tier3:** Card: ● **Paybis**, ■ **Mercuryo**. Mobile: ● **Mercuryo**, ● **Banxa**. Bank: ● **Paybis**, ● **Transak**.

UK buyers benefit from strong support by all major EU on-ramps (many have UK-specific integrations like Faster Payments). MoonPay, for example, operates fully in the UK (unlike in some regions) and requires ID only beyond ~£45 <sup>1</sup>, but its high decline rate kept it out of the top ranks.

## CA (Canada)

**Tier1:** Card: ● **Utorg**, ● **Mercuryo**. (Most EU-based on-ramps also serve Canada; Mercuryo supports CAD and offers no-KYC up to €900 equivalent, giving it an edge despite frequent card declines). Mobile: ● **Mercuryo**, ● **Banxa**. (MoonPay is available in Canada but partially, and its ~99% decline complaint rate on Reddit [\[23†\]](#) makes it less favorable). Bank: ● **Paybis**, ● **Mercuryo**. (Banxa supports Interac e-Transfers in CA, but Paybis' lower fees still win out.)

**Tier2:** Card: ● **Utorg**, ● **Mercuryo**. Mobile: ● **Mercuryo**, ● **Banxa**. Bank: ● **Paybis**, ● **Mercuryo**.

**Tier3:** Card: ● **Paybis**, ● **Mercuryo**. Mobile: ● **Mercuryo**, ● **Banxa**. Bank: ● **Paybis**, ● **Transak**.

*(All listed top providers support Canada fully except MoonPay, which has some regional limitations [\[3†\]](#) . Paybis and Mercuryo allow high-value CAD purchases (≈\$20k and \$15k respectively). Transak supports Canada with bank transfers and card, handling up to ~\$25k per purchase after full verification.)*

**Sources:** The `positive_rating.json` and `anti_rating.csv` files contain the detailed matrices of results. Decline indices were derived from the provided dataset of ~250 user reviews per service (Trustpilot & Reddit, 2023–2024). High decline rates (>30%) [\[23†\]](#) and lack of country support trigger red-flag entries in the anti-rating matrix. All fee and limit data are from official sources or aggregator docs [\[25†\]](#) [\[8†\]](#) , normalized to EUR. Each cluster above is grouped by countries with similar regulatory and payment contexts (EU zones, UK, CA), but individual country support within a cluster is generally uniform among the top providers.