

Bank Merger in 2020

Anchor Bank	Amalgamated bank	Effective Date
Indian Bank	Allahabad Bank	1 April 2020
Punjab National Bank	Oriental Bank of Commerce	1 April 2020
Punjab National Bank	United Bank	1 April 2020
Union Bank of India	Andhra Bank	1 April 2020
Union Bank of India	Corporation Bank	1 April 2020
Canara Bank	Syndicate Bank	1 April 2020

The remaining banks after merger in 2019 are listed below

1. State Bank of India
2. Punjab National Bank
3. Punjab and Sind Bank
4. Indian Overseas Bank
5. Bank of India
6. Bank of Baroda
7. Indian Bank
8. Central Bank of India
9. Canara Bank

10. Union Bank of India
11. UCO Bank
12. Bank of Maharashtra

bank merger list 2019-2020

India

Mega Merger of Indian Public Sector Banks



Punjab National Bank become second largest Public sector bank in India. The only state bank of India is bigger than Punjab National Bank now. The oriental Bank of commerce and United Bank of India's customer will get new customer ID. They can use banking facility of Punjab National bank. The customer of United Bank, OBC Bank become customer of PNB bank now.

With mega merger the New Punjab National Bank will have 11000+ Branches. The business size of new PNB 2.0 will be 17+ lakh crore.

The Syndicate Bank customer will get new customer ID in Canara Bank. They were traected as canara bank's customer. The business size of Canara Bank will be more than 15 lakh

crore. The amalgamated Canara Bank will be 4th largest PSB in India.

The Union Bank will be 5th largest PSB in India. The business size of new amalgamated Union Bank will be more than 14 Lakh crore.

Indian bank will be 7th largest PSB in India. The business size of new amalgamated bank will be more than 8 lakh crore.

	Canara Bank	Syndicate Bank	Amalgamated bank
Total business (in crore ₹)	10,43,249	4,77,046	15,20,295
Gross advances (in crore ₹)	4,44,216	2,17,149	6,61,365
Deposits (in crore ₹)	5,99,033	2,59,897	8,58,930
CASA ratio	29.18%	32.58%	30.21%
Domestic branches	6,310	4,032	10,342
PCR	41.48%	48.83%	44.32%
CET-I ratio	8.31%	9.31%	8.62%
CRAR ratio	11.90%	14.23%	12.63%
Net NPA ratio	5.37%	6.16%	5.62%
Employees	58,350	31,535	89,885

	Indian Bank	Allahabad Bank	Amalgamated bank
Total business (in crore ₹)	4,29,972	3,77,887	8,07,859
Gross advances (in crore ₹)	1,87,896	1,63,552	3,51,448
Deposits (in crore ₹)	2,42,076	2,14,335	4,56,411
CASA ratio	34.71%	49.49%	41.65%
Domestic branches	2,875	3,229	6,104
PCR	49.13%	74.15%	66.21%
CET-I ratio	10.96%	9.65%	10.36%
CRAR ratio	13.21%	12.51%	12.89%
Net NPA ratio	3.75%	5.22%	4.39%
Employees	19,604	23,210	42,814

	PNB	OBC	United Bank of India	Amalgamated bank
Total business (in crore ₹)	11,82,224	4,04,194	2,08,106	17,94,526
Gross advances (in crore ₹)	5,06,194	1,71,549	73,123	7,50,867
Deposits (in crore ₹)	6,76,030	2,32,645	1,34,983	10,43,659
CASA ratio	42.16%	29.40%	51.45%	40.52%
Domestic branches	6,992	2,390	2,055	11,437
PCR	61.72%	56.53%	51.17%	59.59%
CET-I ratio	6.21%	9.86%	10.14%	7.46%
CRAR ratio	9.73%	12.73%	13.00%	10.77%
Net NPA ratio	6.55%	5.93%	8.67%	6.61%
Employees	65,116	21,729	13,804	1,00,649

	Union Bank	Andhra Bank	Corporation Bank	Amalgamated bank
Total business (in crore ₹)	7,41,307	3,98,511	3,19,616	14,59,434
Gross advances (in crore ₹)	3,25,392	1,78,690	1,35,048	6,39,130
Deposits (in crore ₹)	4,15,915	2,19,821	1,84,568	8,20,304
CASA ratio	36.10%	31.39%	31.59%	33.82%
Domestic branches	4,292	2,885	2,432	9,609
PCR	58.27%	68.62%	66.60%	63.07%
CET-I ratio	8.02%	8.43%	10.39%	8.63%
CRAR ratio	11.78%	13.69%	12.30%	12.39%
Net NPA ratio	6.85%	5.73%	5.71%	6.30%
Employees	37,262	20,346	17,776	75,384