

Nominal and Effective Interest Rates Examples

Fill in the blank cells

Given Data	Interest on compounding period (i_{cp} or r/m)	Nominal Rate (Yearly)	Nominal Rate on PP – Semi Annually	Nominal Rate on PP – Quarterly	Effective Interest Rate			
					Yearly	PP-Semi- annual	PP-Quarterly	
<i>1.5 % per month</i>								
<i>16% compounded quarterly</i>								
<i>16% per quarter</i>								
<i>15% per year compd. Semi- annually</i>								
<i>9% compounded monthly</i>								
<i>5.5% per semi- annual</i>								
<i>12%</i>								
<i>22% compd. quarterly</i>								