

## General Overview

|                                               | 24Q1 | 24Q2 | 24Q3  | 24Q4 | 25Q1 | 25Q2  | 25Q3  | 25Q4 | 26Q1 | 26Q2 | 26Q3 | 26Q4 |
|-----------------------------------------------|------|------|-------|------|------|-------|-------|------|------|------|------|------|
| <b><i>Economic indicators</i></b>             |      |      |       |      |      |       |       |      |      |      |      |      |
| Output Gap (in %)                             | 4.2  | 1.9  | 7.6   | 4.4  | 2.5  | 1.2   | 0.5   | 0.1  | -0.0 | -0.0 | -0.0 | 0.0  |
| MINING Output Gap (in %)                      | 7.2  | 17.7 | 13.2  | 8.8  | 5.8  | 3.8   | 2.4   | 1.5  | 0.9  | 0.5  | 0.3  | 0.1  |
| NON-MINING Output Gap (in %)                  | 3.3  | 0.3  | 6.6   | 3.7  | 1.9  | 0.8   | 0.1   | -0.1 | -0.2 | -0.1 | -0.1 | 0.0  |
| Real GDP Growth Yearly (in % pa)              | 7.2  | 6.7  | 6.6   | 5.6  | 4.1  | 3.7   | 0.9   | -0.2 | -0.4 | -0.5 | 1.2  | 2.3  |
| Real MINING GDP Growth Yearly (in % pa)       | 17.4 | 12.6 | 12.8  | 16.3 | 13.2 | 5.9   | -0.8  | -7.5 | -8.6 | -6.0 | -4.0 | -2.6 |
| Real NON-MINING GDP Growth Yearly (in % pa)   | 6.0  | 5.9  | 5.7   | 3.9  | 2.8  | 3.2   | 1.1   | 0.9  | 0.8  | 0.5  | 2.1  | 3.1  |
| Real Monetary Condition Index (in % pa)       | 5.6  | 6.0  | 6.3   | 4.8  | 3.4  | 2.8   | 2.0   | 1.2  | 0.5  | 0.0  | -0.3 | -0.4 |
| Real Marginal Cost (in %)                     | -1.3 | -2.8 | -1.5  | -1.9 | -1.9 | -1.6  | -1.1  | -0.6 | -0.2 | 0.1  | 0.3  | 0.3  |
| Real Interest Rate Gap (in %)                 | 4.0  | 3.6  | -0.0  | -0.3 | -0.9 | 0.3   | 0.8   | 1.0  | 0.8  | 0.5  | 0.2  | -0.0 |
| Real Exchange Rate Gap (in %)                 | -6.7 | -7.5 | -10.6 | -8.2 | -6.3 | -4.5  | -2.8  | -1.4 | -0.3 | 0.3  | 0.6  | 0.6  |
| Nominal Policy Interest Rate (in % pa)        | 12.8 | 11.3 | 10.7  | 10.6 | 10.6 | 10.2  | 9.7   | 9.3  | 9.0  | 8.8  | 8.7  | 8.8  |
| CPI Inflation YoY (in % pa)                   | 6.6  | 5.0  | 6.5   | 7.4  | 7.7  | 8.3   | 6.8   | 5.8  | 5.2  | 5.1  | 5.2  | 5.5  |
| Real GDP Growth YoY (in % pa)                 | 7.6  | 3.9  | 7.3   | 3.6  | 1.5  | 2.6   | -3.9  | -1.0 | 0.8  | 2.1  | 2.9  | 3.3  |
| Real MINING GDP Growth YoY (in % pa)          | 12.3 | 16.2 | 16.6  | 20.2 | -0.2 | -13.0 | -10.1 | -6.7 | -4.4 | -2.9 | -1.8 | -1.1 |
| Real NON-MINING GDP Growth YoY (in % pa)      | 6.7  | 2.4  | 5.7   | 0.8  | 2.2  | 4.1   | -2.8  | -0.0 | 1.7  | 2.9  | 3.7  | 4.1  |
| Nominal Exch. Rate Depreciation YoY (in % pa) | -3.1 | -2.5 | -2.3  | 3.0  | 7.9  | 11.0  | 14.3  | 12.4 | 11.0 | 9.7  | 8.4  | 7.3  |