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Economics and Research Department
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Research Interest: Corporate Finance, Empirical Banking, Financial Contracting, Climate Change-Related Risks on Banks

Languages: Mandarin (native), English (proficient), French (Advanced – C1), Portuguese (Upper-Intermediate – B2)

Programming: R, Stata, SAS, Python, SQL, LaTeX, Markdown

Work Experience

10/2016 – present: Research Economist at Economics and Research Department, Banco de Portugal

10/2019 – 08/2023: Invited Assistant Professor at School of Economics and Management, University of Porto

09/2024 – : Invited Assistant Professor at Católica Lisbon School of Business & Economics

06/2021 – present: Research Fellow at CefUp, University of Porto

09/2013 – 06/2016: Research Fellow and Financial Database Advisor at EUROFIDAI, UPS CNRS 3390

04/2007 - 09/2010: Teaching Assistant at School of Management, Shanghai University

Education

Ph.D. in Finance, Grenoble University (France), October 29, 2014, Highest Distinction (Très Honorable avec Félicitations du Jury)

Visiting Scholar at HEC Montréal, 2015

Publications

“Suppliers as financial intermediaries: Trade credit for undervalued firms” (with Patrice Fontaine), **Journal of Banking & Finance**, 2021, 124, 1-19.

“Undervaluation and non-financial information: Evidence from voluntary disclosure of CSR news” (with Mohammed Benlemlih and Jingwen Ge), **Journal of Business Finance & Accounting**, 2021, 48 (5-6), 785-814.

“The Maturity Rat Race and Short-Termism” (with Joana F. Pimentel), **Banco de Portugal Economic Studies**, Banco de Portugal, July 2018, 23-51.

Working Papers

“Fiscal Policy and Credit Supply: The Procurement Channel”, with Diana Bonfim (Banco de Portugal), Miguel Ferreira (Nova SBE, ECGI, CEPR) and Francisco Queiro (Nova SBE), **2nd round R&R at the American Economic Review**

“Business as Usual?: Bank Lending under Credit Relief Programs”, with Gilberto Loureiro (University of Minho) and Ana Isabel Sá (University of Porto), presented at EFMA 2024, FMA Europe 2024, EEA 2023, PEJ 2023, Nova SBE, Banco de Portugal, University of Minho

“Government Assistance, Bank Screening, and Firm Investment: Evidence from a Natural Disaster”, with José Jorge (University of Porto), presented at EEA 2023, PEJ 2023, MFS 2023, Banco de Portugal, University of Porto

“Does Social Network Increase Productivity and Paper Quality?: A Reexamination of Biases in Academics”, with Kuntara Pukthuanthong (University of Missouri), presented at FMA 2023

“Physical Risk, Mortgage Lending, and Monetary Policy”, with Diana Bonfim (Banco de Portugal)

“The Effects of Regulation SHO: A Re-examination”, with Inder K. Khurana (University of Missouri), Raynolde Pereira (University of Missouri) and Kuntara Pukthuanthong (University of Missouri), presented at AAA 2019, Banco de Portugal, University of Missouri, Hong Kong Polytechnic University

Honors and Awards

Nomination to the French Finance Association Award for best PhD thesis in corporate finance (2015)

Rhone-Alpes Accueil Doc scholarship (2011, 2013)

Eiffel Excellence Scholarship, French Ministry of Foreign affairs (2010)

Other Activities

Academic Membership: American Finance Association (AFA), European Finance Association (EFA), Financial Management Association (FMA), European Economic Association (EEA)

Non-Academic Membership: International Banking Research Network (IBRN, New York Fed), Challenges for Monetary Policy Transmission in a Changing World (ChaMP) Research Network

Referee: Journal of Business Finance & Accounting, Economic Notes, Emerging Markets Review, Portuguese Economic Journal