```
Dataset = ../Dataset MAIN/all data all tracts.csv
Shapefile = ../Dataset MAIN/Listings shp/MAIN CT All/ALL TRACTS ALL DATA.shp
Variable #1 :log BART dist
Variable #2 :coastal tracts dummy
Variable #3 :log_CBD_dist
Variable #4 :percent_bachelors_degree
Variable #5 :percent_unempl
Variable #6 :percent_foreign_born
Variable #7 :percent_bpl
Variable #8 :percent_white
Variable #9 :percent_african_american_or_black
Variable #10 :percent_hispanic
Variable #11 :percent_other_races
Variable #12 :log_MHI
Variable #13 :percent_airbnb_all_rentals
Variable #14 :School_district_quality
y = rent aff 1
Method = Spatial Lag Model -- Maximum Likelihood
REGRESSION
SUMMARY OF OUTPUT: MAXIMUM LIKELIHOOD SPATIAL LAG (METHOD = FULL)
Number of Observations:
                                                                                                             976
                                                                   Number of Variables :
                                                                                                               16
                                                                   Degrees of Freedom :
                                                                                                               960
Sigma-square ML : 122.833
S.E of regression : 11.083
                                                                   Log likelihood : -3734.012
                                                                   Akaike info criterion :
Schwarz criterion :
                                                                                                       7500.024
                                                                                                       7578.160
               Variable Coefficient Std.Error z-Statistic Probability
          CONSTANT 136.5968068 16.6549665 8.2015660 0.0000000 var_1 1.3282172 0.4052706 3.2773591 0.0010478 var_2 -6.2060156 2.4714765 -2.5110559 0.0120371 var_3 1.3913624 0.4750993 2.9285721 0.0034052 var_4 -0.1252927 0.0338679 -3.6994569 0.0002161 var_5 0.3970106 0.1840007 2.1576584 0.0309544 var_6 0.1812353 0.0533609 3.3964077 0.0006828 var_7 -0.0042755 0.0719522 -0.0594214 0.9526165 var_8 0.1006021 0.0493708 2.0376834 0.0415816 var_9 0.1738706 0.0678321 2.5632505 0.0103697 var_10 -0.0005558 0.0495829 -0.0112092 0.9910565 var_11 0.0246372 0.2320249 0.1061833 0.9154369 var_12 -10.3794369 1.4719662 -7.0514100 0.00000000 var_13 0.0523015 0.0217300 2.4068818 0.0160894 var_14 0.1880899 0.1024655 1.8356408 0.0664108 W_rent_aff_1 0.1240706 0.0396774 3.1269831 0.0017661
```

y = rent aff 2Method = Spatial Lag Model -- Maximum Likelihood

# **REGRESSION**

SUMMARY OF OUTPUT: MAXIMUM LIKELIHOOD SPATIAL LAG (METHOD = FULL)

-----

Number of Observations: 976 Number of Variables: 16 Degrees of Freedom: 960 Mean dependent var : 23.1885 S.D. dependent var : 10.8025 Pseudo R-squared : 0.3124

Spatial Pseudo R-squared: 0.3102

Log likelihood : -3524.701 Akaike info criterion : 7081.402 Schwarz criterion : 7159.538 Sigma-square ML : 80.162 S.E of regression : 8.953

Variable	Coefficient	Std.Error	z-Statistic	Probability
CONSTANT var_1 var_2 var_3 var_4 var_5 var_6 var_7 var_8 var_10 var_11	75.5462839 1.1958012 -4.3026629 0.1964122 -0.0585784 0.5776409 0.0785558 0.2115951 0.0398228 0.0267446 -0.0135140 -0.2473160	13.3956334 0.3274601 1.9969989 0.3839330 0.0273458 0.1486437 0.0431069 0.0581242 0.0398836 0.0547769 0.0400541 0.1874454	5.6396201 3.6517464 -2.1545646 0.5115793 -2.1421338 3.8860774 1.8223493 3.6403963 0.9984740 0.4882468 -0.3373947 -1.3194034	0.0000000 0.0002605 0.0311959 0.6089455 0.0321827 0.0001019 0.0684020 0.0002722 0.3180496 0.6253750 0.7358194 0.1870343
var_12 var_13 var_14 W rent aff 2	-5.8582750 0.0431657 0.0465164 0.0658077	1.1891121 0.0175543 0.0827868 0.0418073	-4.9265960 2.4589858 0.5618814 1.5740697	0.0000008 0.0139330 0.5741968 0.1154713

y = rent aff 3Method = Spatial Lag Model -- Maximum Likelihood

# **REGRESSION**

SUMMARY OF OUTPUT: MAXIMUM LIKELIHOOD SPATIAL LAG (METHOD = FULL)

-----

Number of Observations: 976 Number of Variables: 16 Degrees of Freedom: 960 Mean dependent var : 16.3257 S.D. dependent var : 7.7469 Pseudo R-squared : 0.3323

Spatial Pseudo R-squared: 0.2738

Log likelihood : -3198.365
Akaike info criterion : 6428.730 Sigma-square ML : 40.095 S.E of regression : 6.332

Schwarz criterion : 6506.865

Variable	Coefficient	Std.Error	z-Statistic	Probability
CONSTANT var_1 var_2 var_3 var_4 var_5 var_6 var_7 var_8 var_9 var_10 var_11 var_12	-5.5169373 0.5775172 0.8692402 -3.4533970 -0.0546287 -0.0129979 0.0810299 -0.0062391 -0.0134604 -0.1257508 -0.0077998 0.1120470 2.9359415	9.4465140 0.2319770 1.4115865 0.2743797 0.0193354 0.1051350 0.0304922 0.0411083 0.0282087 0.0387778 0.0283275 0.1326222 0.8410696	-0.5840183 2.4895448 0.6157895 -12.5861971 -2.8253232 -0.1236305 2.6573984 -0.1517723 -0.4771710 -3.2428531 -0.2753432 0.8448581 3.4907238	0.5592080 0.0127907 0.5380334 0.0000000 0.0047233 0.9016078 0.0078746 0.8793665 0.6332403 0.0011834 0.7830526 0.3981900 0.0004817
var_12 var_13 var_14 W rent aff 3	0.0112393 -0.0527874 0.3458025	0.0124157 0.0585880 0.0361215	0.9052503 -0.9009925 9.5733123	0.3653328 0.3675923 0.0000000

y = log median rentMethod = Spatial Lag Model -- Maximum Likelihood

# **REGRESSION**

SUMMARY OF OUTPUT: MAXIMUM LIKELIHOOD SPATIAL LAG (METHOD = FULL) -----

Data set :../Dataset\_MAIN/all\_data\_all\_tracts.csv Weights matrix :ALL\_TRACTS\_ALL\_DATA.shp

Dependent Variable :log\_median\_rent Number of Observations:

Mean dependent var : 7.3692 Number of Variables : 16 S.D. dependent var : 0.3234 Degrees of Freedom : 960 Pseudo R-squared : 0.2660

Spatial Pseudo R-squared: 0.2549

Sigma-square ML : 0.077 S.E of regression : 0.277 Log likelihood : -134.038 Akaike info criterion : 300.076 Schwarz criterion : 378.212

Variable	Coefficient	Std.Error	z-Statistic	Probability
CONSTANT     var_1     var_2     var_3     var_4     var_5     var_6     var_7     var_8     var_9     var_10     var_11     var_12     var_13	3.8568227	0.5043472	7.6471580	0.0000000
	0.0365475	0.0101311	3.6074526	0.0003092
	-0.0328882	0.0617348	-0.5327345	0.5942174
	0.0438395	0.0118757	3.6915319	0.0002229
	0.0025558	0.0008461	3.0206533	0.0025223
	0.0063034	0.0045970	1.3712123	0.1703088
	0.0036695	0.0013337	2.7514339	0.0059335
	-0.0023723	0.0017978	-1.3195393	0.1869889
	-0.0017017	0.0012336	-1.3794848	0.1677453
	-0.0041137	0.0016951	-2.4267858	0.0152332
	-0.0039189	0.0012392	-3.1623758	0.0015649
	0.0072133	0.0057965	1.2444261	0.2133428
	0.1695903	0.0367731	4.6117987	0.0000040
	0.0005348	0.0005429	0.9850649	0.3245922
var_14	0.0023757	0.0025607	0.9277368	0.3535441
W_log_median_rent	0.1610395	0.0410365	3.9242942	0.0000870

y = log median house price Method = Spatial Lag Model -- Maximum Likelihood

**REGRESSION** 

SUMMARY OF OUTPUT: MAXIMUM LIKELIHOOD SPATIAL LAG (METHOD = FULL) -----

Data set :../Dataset\_MAIN/all\_data\_all\_tracts.csv Weights matrix :ALL\_TRACTS\_ALL\_DATA.shp

Dependent Variable :log\_median\_house\_price Number of

Observations: 976

Number of Variables : Degrees of Freedom : 16 960

Mean dependent var : 13.2495 S.D. dependent var : 0.5693 Pseudo R-squared : 0.3056 Spatial Pseudo R-squared: 0.2973

Log likelihood : -659.301 Akaike info criterion : 1350.603 Sigma-square ML : 0.225 S.E of regression : 0.474 Schwarz criterion : 1428.738

Variable	Coefficient	Std.Error	z-Statistic	Probability
CONSTANT	12.8705877	0.8850288	14.5425631	0.0000000
var 1	0.0972691	0.0173648	5.6015255	0.0000000
var <sup>-</sup> 2	-0.2835589	0.1057575	-2.6812171	0.0073355
var <sup>-</sup> 3	-0.1023251	0.0203564	-5.0266693	0.0000005
var <sup>-</sup> 4	0.0078762	0.0014490	5.4357564	0.0000001
var_5	-0.0107608	0.0078722	-1.3669389	0.1716445
var_6	-0.0049042	0.0022835	-2.1476182	0.0317441
var <sup>-</sup> 7	-0.0007711	0.0030784	-0.2504827	0.8022141
var_8	-0.0009049	0.0021122	-0.4284413	0.6683298
var <sup>-</sup> 9	-0.0129768	0.0029035	-4.4694262	0.0000078
var $\overline{1}$ 0	0.0029274	0.0021214	1.3799453	0.1676035
var <sup>_</sup> 11	0.0137089	0.0099266	1.3810221	0.1672722
var_12	-0.1594834	0.0629656	-2.5328645	0.0113135
var <sup>-</sup> 13	-0.0015503	0.0009297	-1.6674154	0.0954318
var <sup>-</sup> 14	-0.0016819	0.0043842	-0.3836262	0.7012555
W log median house price	0.1685507	0.0398233	4.2324636	
0_0000231				

0.0000231

```
Dataset = ../Dataset MAIN/all data all tracts.csv
Shapefile = ../Dataset MAIN/Listings shp/MAIN CT All/ALL TRACTS ALL DATA.shp
Variable #1 :log BART dist
Variable #2 :coastal tracts dummy
Variable #3 :log_CBD_dist
Variable #4 :percent_bachelors_degree
Variable #5 :percent_unempl
Variable #6 :percent_foreign_born
Variable #7 :percent_bpl
Variable #8 :percent_white
Variable #9 :percent_african_american_or_black
Variable #10 :percent_hispanic
Variable #11 :percent_other_races
Variable #12 :log_MHI
Variable #13 :percent_airbnb_active_rentals
Variable #14 :School_district_quality
y = rent aff 1
Method = Spatial Lag Model -- Maximum Likelihood
REGRESSION
SUMMARY OF OUTPUT: MAXIMUM LIKELIHOOD SPATIAL LAG (METHOD = FULL)
Number of Observations:
                                                                                                             976
                                                                   Number of Variables :
                                                                                                               16
                                                                   Degrees of Freedom :
                                                                                                              960
                                                                  Log likelihood : -3734.576
Sigma-square ML : 122.976
S.E of regression : 11.089
                                                                  Akaike info criterion :
Schwarz criterion :
                                                                                                       7501.152
                                                                                                       7579.287
               Variable Coefficient Std.Error z-Statistic Probability
          CONSTANT 134.5068263 16.6195999 8.0932650 0.00000000 var_1 1.3172594 0.4055451 3.2481210 0.0011617 var_2 -6.2163487 2.4729511 -2.5137370 0.0119459 var_3 1.3206683 0.4707059 2.8057189 0.0050204 var_4 -0.1281578 0.0338306 -3.7882230 0.0001517 var_5 0.3932269 0.1843165 2.1334332 0.0328892 var_6 0.1809996 0.0533924 3.3899856 0.0006990 var_7 0.0004500 0.0720314 0.0062467 0.9950159 var_8 0.1006848 0.0493998 2.0381609 0.0415338 var_9 0.1734034 0.0678662 2.5550787 0.0106164 var_10 0.0001549 0.0496070 0.0031222 0.9975089 var_11 0.0214567 0.2321452 0.0924279 0.9263581 var_12 -10.1481350 1.4631268 -6.9359230 0.0000000 var_13 0.0385916 0.0178809 2.1582665 0.0309071 var_14 0.1934674 0.1025619 1.8863477 0.0592481 W_rent_aff_1 0.1238693 0.0396984 3.1202560 0.0018069
```

y = rent aff 2Method = Spatial Lag Model -- Maximum Likelihood

# **REGRESSION**

SUMMARY OF OUTPUT: MAXIMUM LIKELIHOOD SPATIAL LAG (METHOD = FULL) -----

Number of Observations: 976 Number of Variables: 16 Degrees of Freedom: 960 Mean dependent var : 23.1885 S.D. dependent var : 10.8025 Pseudo R-squared : 0.3117

Spatial Pseudo R-squared: 0.3095

Log likelihood : -3525.174
Akaike info criterion : 7082.349 Sigma-square ML : 80.241 S.E of regression : 8.958 Akaike info criterion : 7082.349 Schwarz criterion : 7160.484

Variable	Coefficient	Std.Error	z-Statistic	Probability
Variable  CONSTANT  var_1  var_2  var_3  var_4  var_5  var_6  var_7  var_8  var 9	73.8489376	13.3645049	5.5257519	0.0000000
	1.1866339	0.3276517	3.6216316	0.0002928
	-4.3089111	1.9980204	-2.1565901	0.0310376
	0.1437097	0.3803564	0.3778289	0.7055577
	-0.0608966	0.0273135	-2.2295450	0.0257777
	0.5738683	0.1488854	3.8544294	0.0001160
	0.0784184	0.0431285	1.8182486	0.0690261
	0.2156049	0.0581826	3.7056622	0.0002108
	0.0398636	0.0399034	0.9990027	0.3177934
	0.0263699	0.0548001	0.4812013	0.6303734
var_10	-0.0129621	0.0400702	-0.3234847	0.7463282
var_11	-0.2497826	0.1875262	-1.3319882	0.1828641
var_12	-5.6729196	1.1818587	-4.7999981	0.0000016
var_13	0.0325932	0.0144431	2.2566720	0.0240286
var_14	0.0510474	0.0828569	0.6160906	0.5378347
W_rent_aff_2	0.0653906	0.0418284	1.5633062	0.1179806

y = rent aff 3Method = Spatial Lag Model -- Maximum Likelihood

# **REGRESSION**

SUMMARY OF OUTPUT: MAXIMUM LIKELIHOOD SPATIAL LAG (METHOD = FULL)

-----

Number of Observations: 976 Number of Variables: 16 Degrees of Freedom: 960 Mean dependent var : 16.3257 S.D. dependent var : 7.7469 Pseudo R-squared : 0.3318

Spatial Pseudo R-squared: 0.2735

Log likelihood : -3198.711
Akaike info criterion : 6429.421 Sigma-square ML : 40.125 S.E of regression : 6.334

Schwarz criterion : 6507.557

Variable	Coefficient	Std.Error	z-Statistic	Probability
CONSTANT var_1 var_2 var_3 var_4 var_5 var_6 var_7 var_8 var_9 var_10 var_11 var_12	-6.1274638 0.5767262 0.8563209 -3.5044646 -0.0555753 -0.0101095 0.0806605 -0.0058162 -0.0132021 -0.1257712 -0.0073833 0.1101610 3.0202690	9.4223702 0.2320845 1.4121152 0.2717758 0.0193102 0.1052936 0.0305042 0.0411450 0.0282203 0.0387947 0.0283358 0.1326610 0.8357948	-0.6503102 2.4849832 0.6064101 -12.8946890 -2.8780249 -0.0960129 2.6442388 -0.1413578 -0.4678225 -3.2419711 -0.2605648 0.8303946 3.6136489	0.5154918 0.0129558 0.5442424 0.0000000 0.0040017 0.9235103 0.0081875 0.8875873 0.6399115 0.0011871 0.7944282 0.4063157 0.0003019
var_13 var_14 W_rent_aff_3	0.0036549 -0.0523458 0.3455230	0.0102137 0.0586310 0.0361340	0.3578458 -0.8927997 9.5622693	0.7204587 0.3719644 0.0000000

y = log median rentMethod = Spatial Lag Model -- Maximum Likelihood

# **REGRESSION**

SUMMARY OF OUTPUT: MAXIMUM LIKELIHOOD SPATIAL LAG (METHOD = FULL) -----

Data set :../Dataset\_MAIN/all\_data\_all\_tracts.csv Weights matrix :ALL\_TRACTS\_ALL\_DATA.shp

Dependent Variable :log\_median\_rent Number of Observations:

Mean dependent var : 7.3692 Number of Variables : 16 S.D. dependent var : 0.3234 Degrees of Freedom : 960 Pseudo R-squared : 0.2654

Spatial Pseudo R-squared: 0.2542

Sigma-square ML : 0.077 S.E of regression : 0.277 Log likelihood : -134.455 Akaike info criterion : 300.911 Schwarz criterion : 379.046

Variable	Coefficient	Std.Error	z-Statistic	Probability
CONSTANT var_1 var_2 var_3 var_4 var_5 var_6 var_7 var_8 var_9 var_10 var_11 var_12 var_13 var 14	3.8252053 0.0365010 -0.0334967 0.0413491 0.0025102 0.0064471 0.0036500 -0.0023538 -0.0016892 -0.0041130 -0.0038985 0.0071209 0.1736397 0.0001644 0.0023960	0.5036248 0.0101362 0.0617606 0.0117635 0.0008451 0.0046041 0.0013343 0.0017995 0.0012341 0.0016959 0.0012397 0.0057984 0.0365451 0.0004466 0.0025626	7.5953468 3.6010704 -0.5423629 3.5150318 2.9703428 1.4002909 2.7356085 -1.3080590 -1.3687703 -2.4252445 -3.1448301 1.2280828 4.7513848 0.3681127 0.9349883	0.0000000 0.0003169 0.5875685 0.0004397 0.0029747 0.1614262 0.0062265 0.1908533 0.1710711 0.0152981 0.0016618 0.2194159 0.0000020 0.7127892 0.3497943
W_log_median_rent	0.1613684	0.0410318	3.9327691	0.0000840

y = log median house price Method = Spatial Lag Model -- Maximum Likelihood

# **REGRESSION**

SUMMARY OF OUTPUT: MAXIMUM LIKELIHOOD SPATIAL LAG (METHOD = FULL) -----

Data set :../Dataset\_MAIN/all\_data\_all\_tracts.csv Weights matrix :ALL\_TRACTS\_ALL\_DATA.shp

Dependent Variable :log\_median\_house\_price Number of

Observations:  $97\overline{6}$ 

Mean dependent var : 13.2495 S.D. dependent var : 0.5693 Pseudo R-squared : 0.3041 Number of Variables : Degrees of Freedom : 16 960

Spatial Pseudo R-squared: 0.2959

Log likelihood : -660.345 Akaike info criterion : 1352.689 Schwarz criterion : 1430.825 Sigma-square ML : 0.225 S.E of regression : 0.475 Schwarz criterion : 1430.825

Variable	Coefficient	Std.Error	z-Statistic	Probability
CONSTANT	12.9440967	0.8838878	14.6445023	0.0000000
var_1	0.0974293	0.0173846	5.6043427	0.0000000
var_2	-0.2820208	0.1058683	-2.6638841	0.0077244
var_3	-0.0963352	0.0201747	-4.7750500	0.0000018
var_4	0.0079949	0.0014481	5.5210218	0.0000000
var_5	-0.0110532	0.0078894	-1.4010176	0.1612088
var_6	-0.0048621	0.0022860	-2.1269425	0.0334249
var_7	-0.0008461	0.0030832	-0.2744066	0.7837722
var_8	-0.0009339	0.0021145	-0.4416937	0.6587108
var_9	-0.0129721	0.0029063	-4.4633638	0.0000081
$var_{oldsymbol{1}}\overline{10}$	0.0028778	0.0021235	1.3552443	0.1753397
var_11	0.0139390	0.0099363	1.4028366	0.1606656
var_12	-0.1700554	0.0626157	-2.7158601	0.0066104
var_13	-0.0006360	0.0007653	-0.8309699	0.4059906
var 14	-0.0017665	0.0043904	-0.4023535	0.6874239
W_log_median_house_price	0.1690090	0.0398421	4.2419664	
0.0000222				