

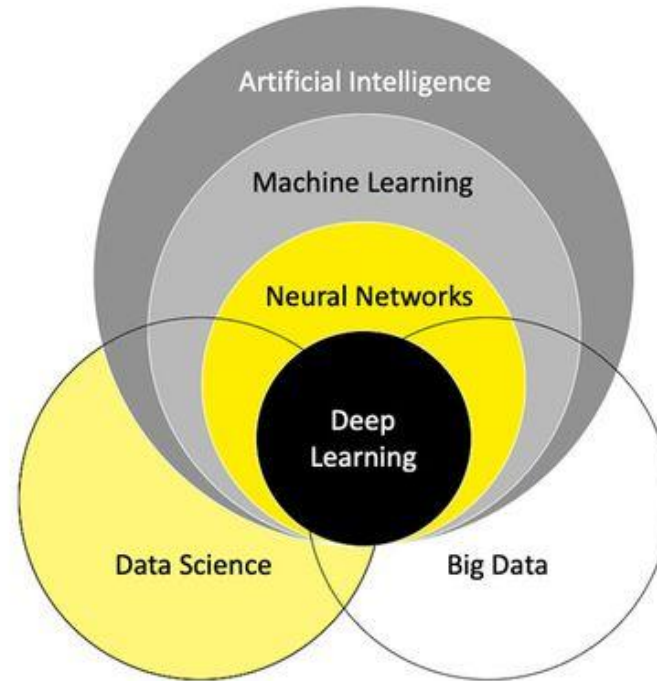


Data Science Process Lifecycle



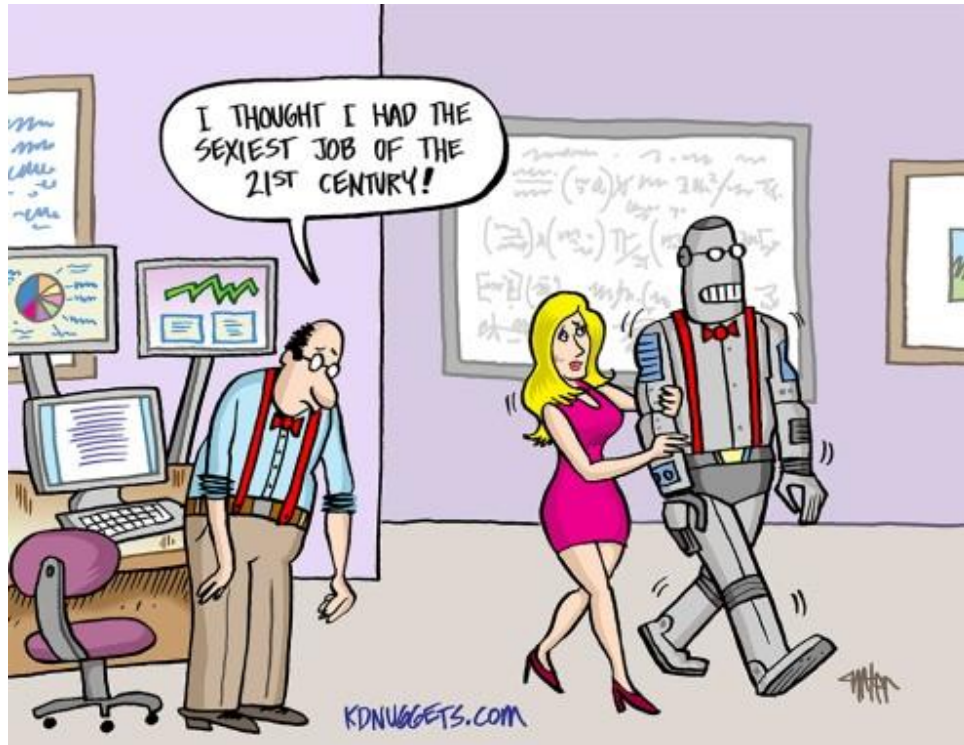
Role of Data in AI

Data science is a field that incorporates some areas of AI, machine learning and deep learning, while having a specific focus of gaining insight from data.

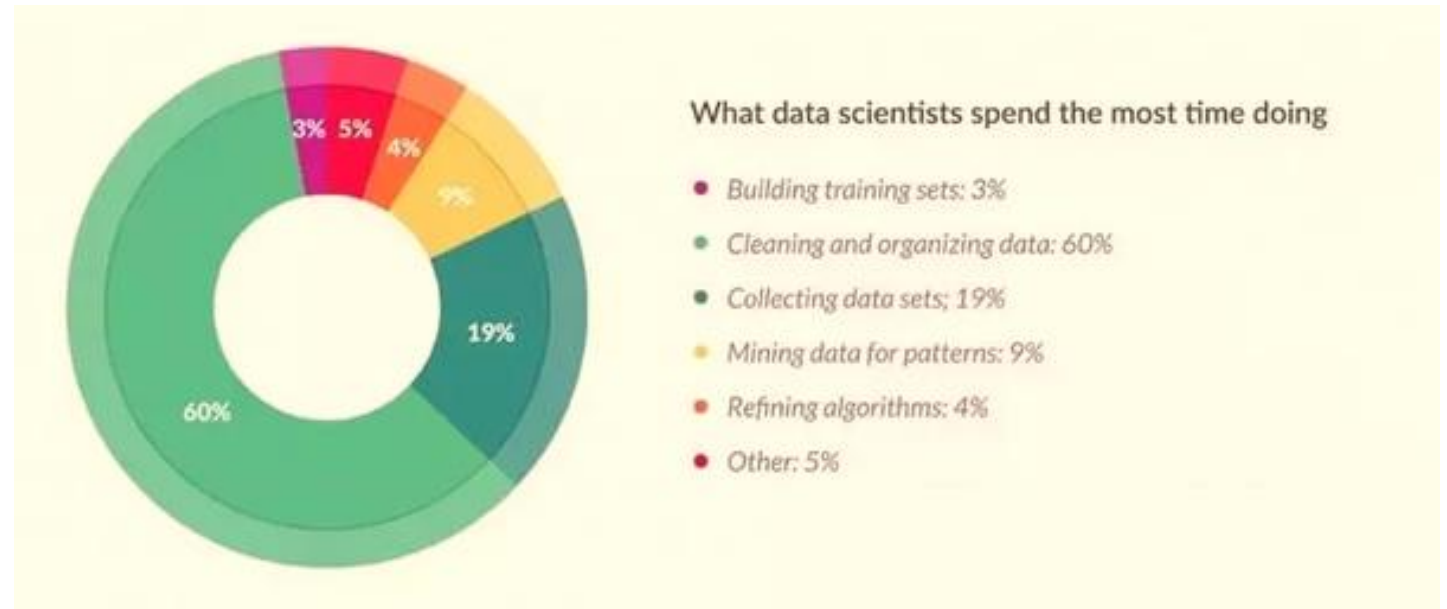
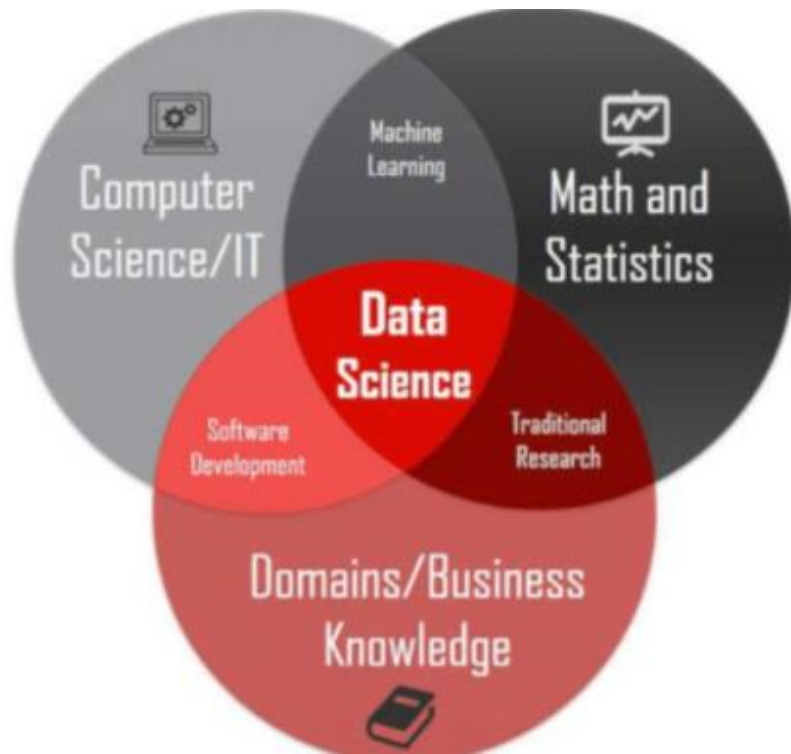


Note: For the videos related to this part I have used Data Science as a general term to avoid repetition of various areas of AI, ML, and Deep Learning

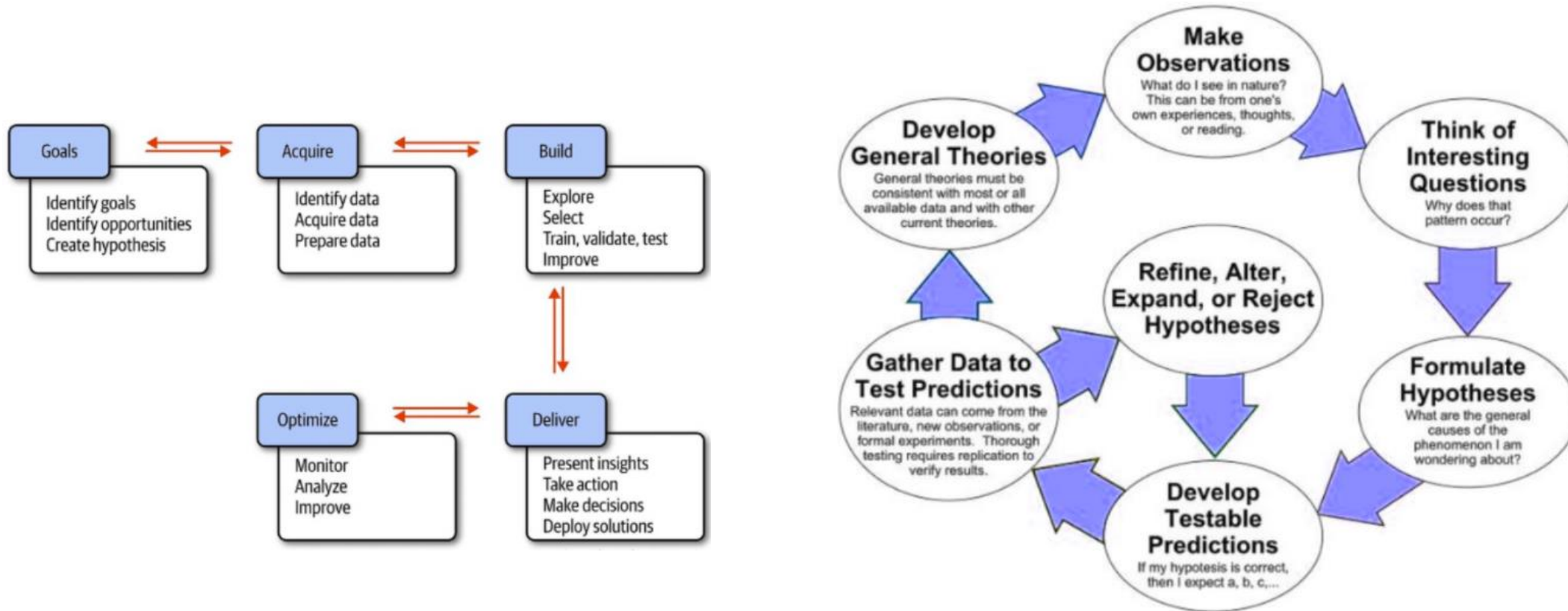
What is Data Science?



Data scientists are experts that use a wide range of skills — including statistics, computer science, and business knowledge — to analyze data collected from the multiple sources such as web, smartphones, customers, sensors, and a bunch of other sources.



Data Science Process Lifecycle



Business Understanding



In Business Understanding we:

- Define goals
- We Specify the key variables
- We Identify the relevant data sources

How to do define goals?

- Define objectives: Work with your customer and other stakeholders to understand and identify the business problems.
- Define SMART success metrics

SMART Framework:

- Specific
- Measurable
- Achievable
- Relevant
- Time-bound

Business Understanding

Deliverables at this stage

- Charter Document: You update the template throughout the project as you make new discoveries and as business requirements change.
- Data sources Report: The Raw data sources report specifies the original and destination locations for the raw data.
- Data Dictionaries: This document provides descriptions of the data that's provided by the client.



Analytic Approach

The analytical options may include:-

- **Statistical analysis** applies to problems that require counts
- If the question is to determine probabilities of an action, then a **predictive model** might be used.
- If the question is to show relationships, a **descriptive approach** maybe be required.
- if the question requires a yes/ no answer, then a **classification approach** to predicting a response would be suitable.



ANALYTICS FRAMEWORK

DESCRIPTIVE



What
happened?

DIAGNOSTIC



Why it
happened?

PREDICTIVE



What will
happen?

PRESCRIPTIVE



What action
to take?

Data Requirements

Data Requirements analysis process employs a top-down approach that emphasizes business-driven needs, so the analysis is conducted to ensure the identified requirements are relevant and feasible

Identifying the business contexts is a 5-step process:

- Identifying relevant stakeholders
- Acquiring documentation
- Documenting goals and objectives
- Summarizing the scope of capabilities
- Documenting impacts and constraints

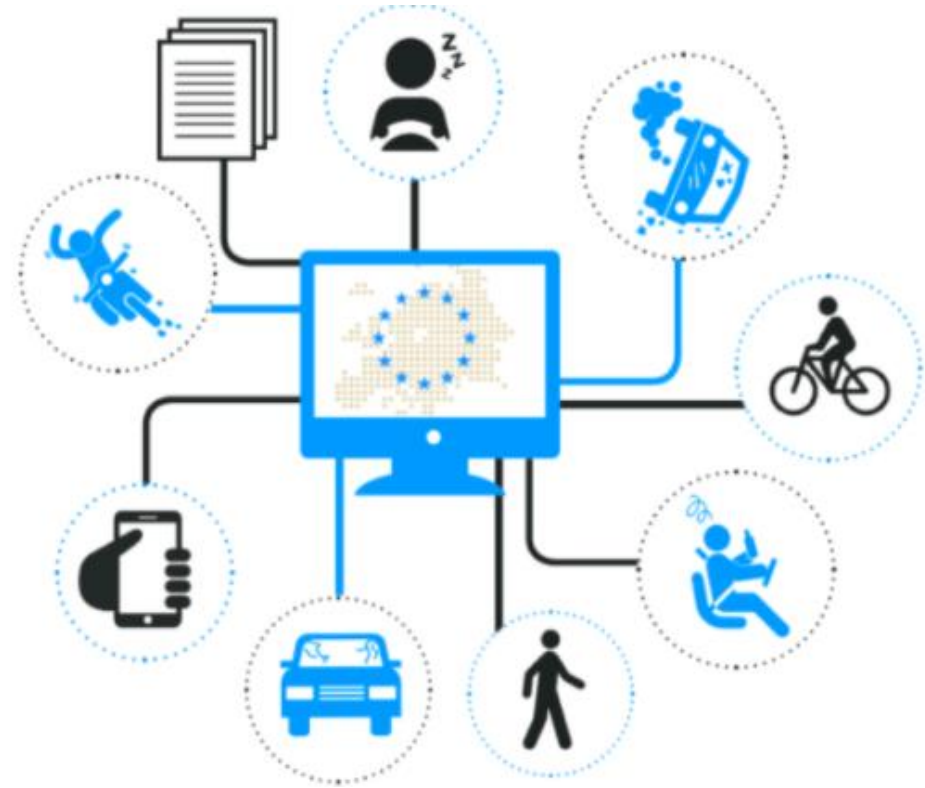
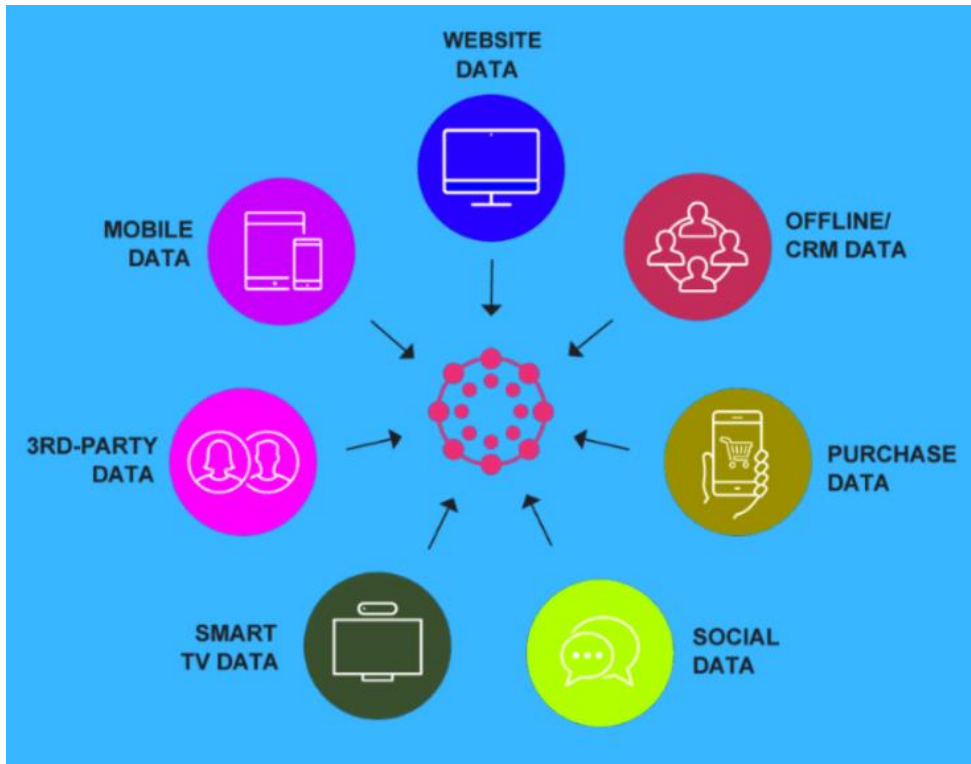


Data Requirements Analysis Process Phases

- Identifying the business contexts
- Conducting stakeholder interviews
- Synthesizing expectations and requirements
- Developing source-to-target mappings

**DETAILING BUSINESS
DATA REQUIREMENTS**

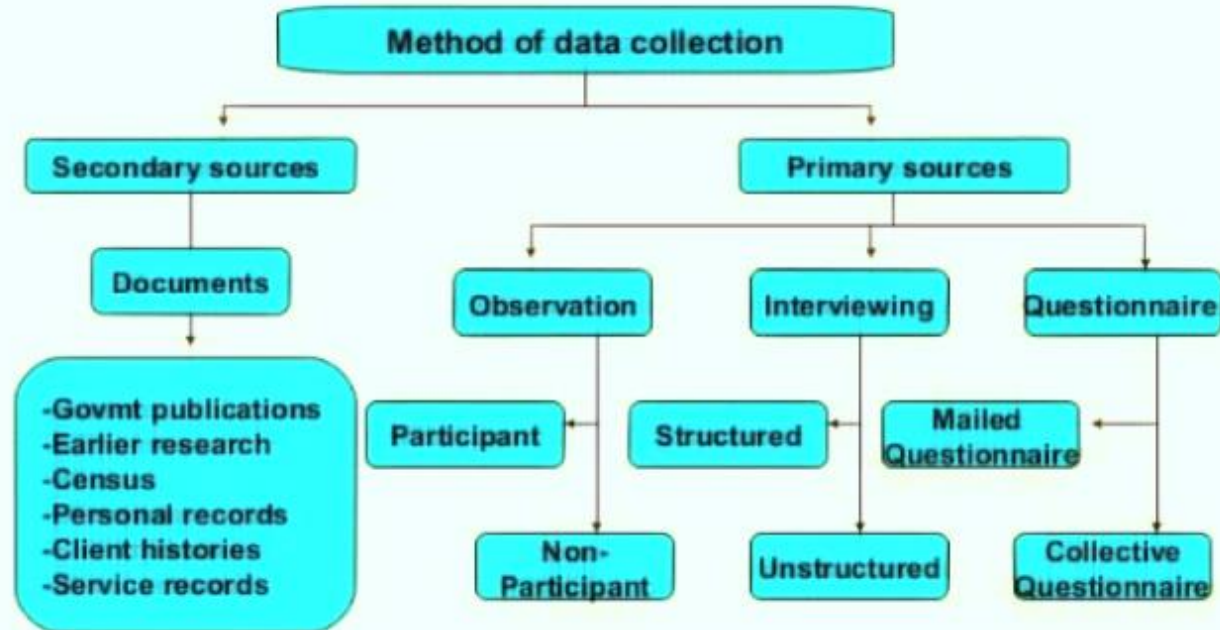
Data Collection



Options for Data Collection:

- observe the data from existing sources
- generate the data via surveys, simulations, and experiments

Method of data collection



Data Understanding

Is the data that you collected representative of the problem to be solved?

Reports that helps us to know our data better:

- Initial data collection report - list of data sources acquired, their locations, the methods used to acquire them, and any problems encountered.
- Data description report - description of data that has been acquired, including its format, quantity, identities of the fields, etc.
- Data exploration report - address data mining questions using querying, visualization, and reporting techniques.



Data Preparation



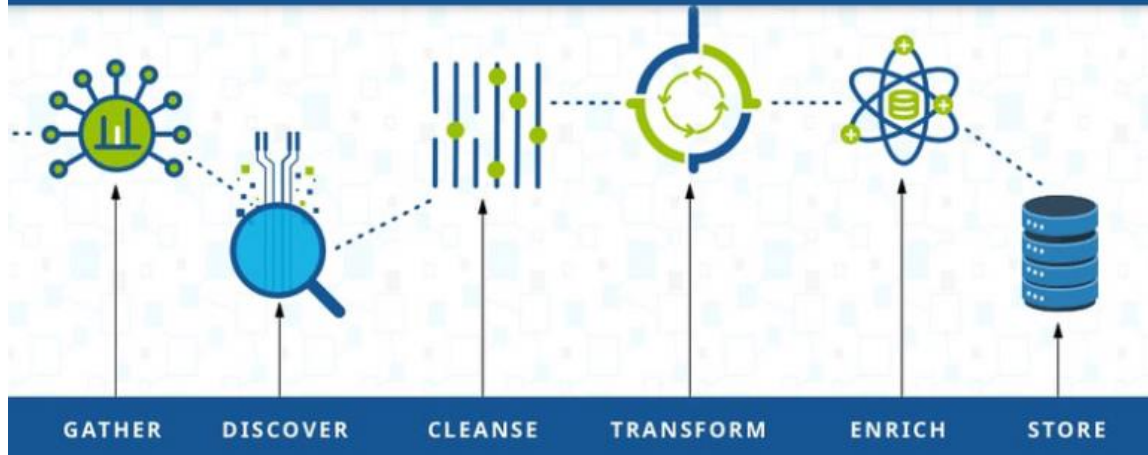
Data Preparation Matters

65% of organizations said it is **very important to simplify making information available**. The most often required big data preparation activities are:



In the analytic process, the tasks in which organizations spend the most time are reviewing data for quality and consistency (**52%**) and preparing data for analysis (**46%**).

DATA PREPARATION



Steps in Data Preparation

- Deleting Unnecessary Data
- Consolidating/Separating Fields
- Transforming Data
- Making Corrections to Data
- Changing Formats

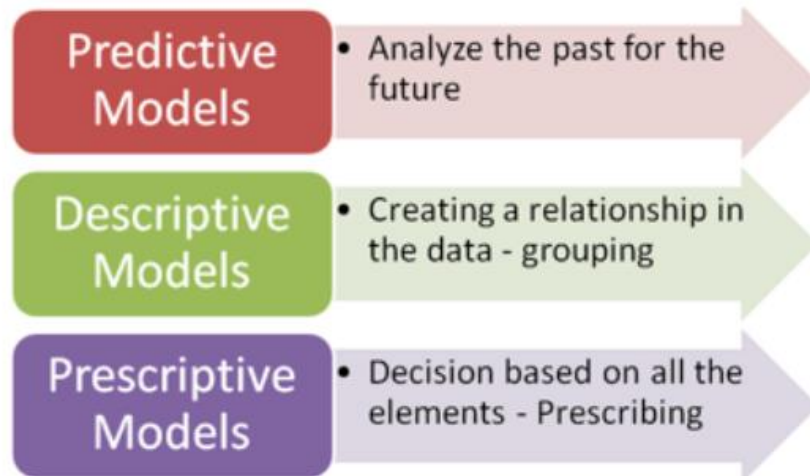


Modeling

Modeling is geared towards answering two key questions

- *What is the purpose of data modeling?*
- *What are the characteristics of the process?*

THREE CATEGORIES OF MODELS

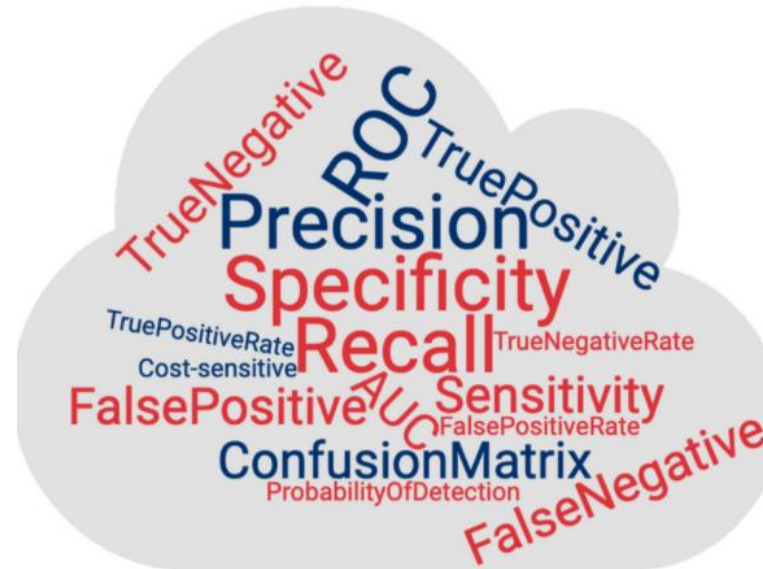


Model Evaluation

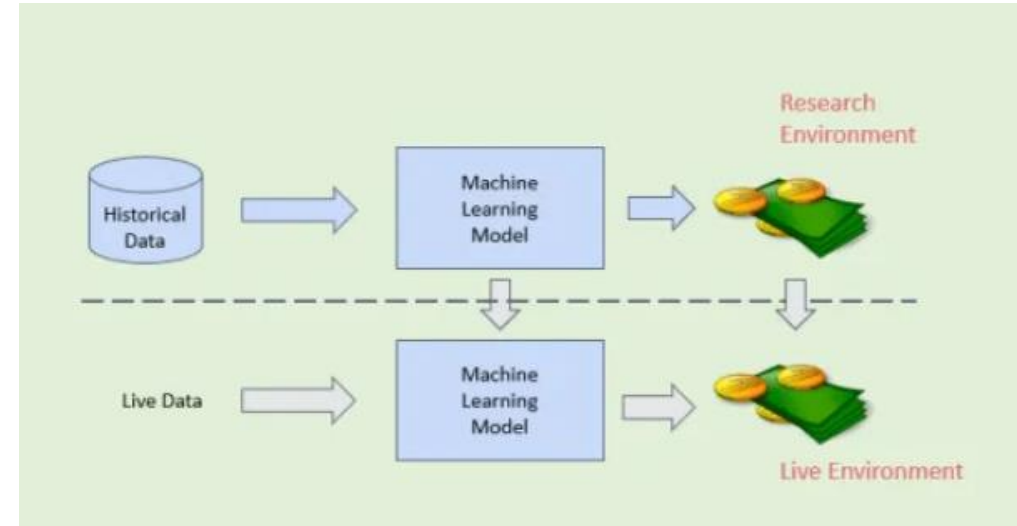
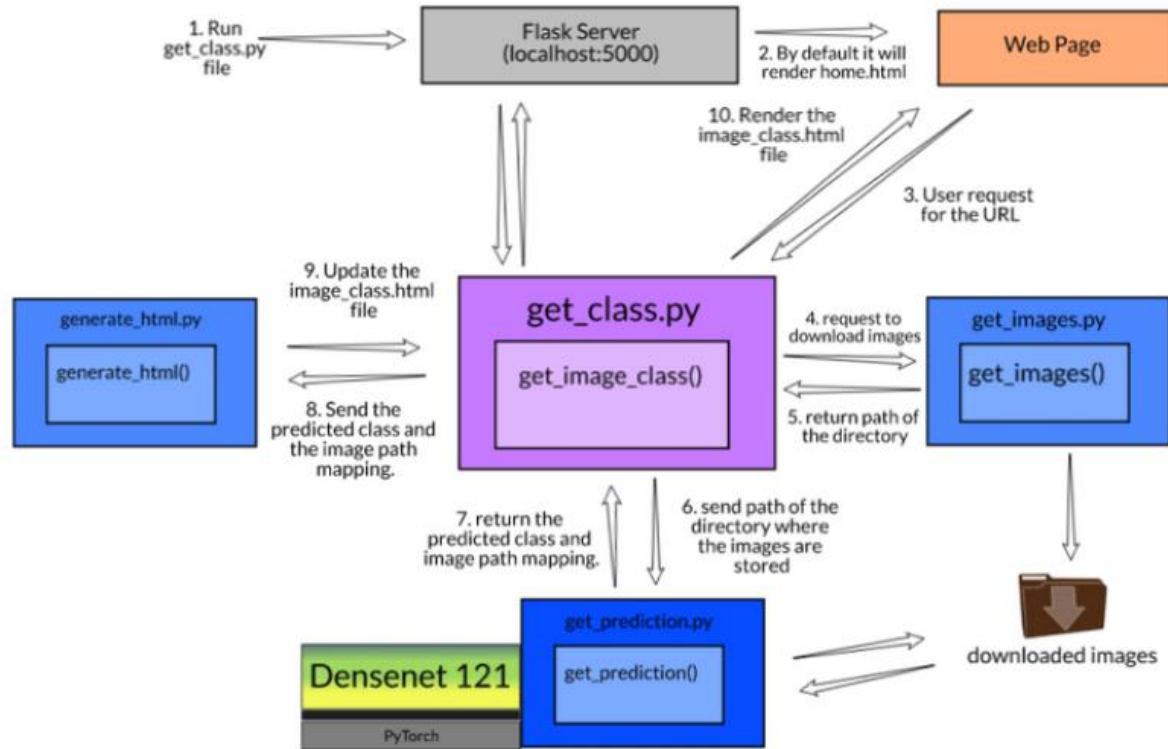
Model evaluation is performed during model development and before the model is deployed

Evaluation of the model

- Hold-Out
- Cross-Validation



Deployment



Feedback

Once the model is deployed, feedback from the users will be used to refine the model and assess it for performance and impact

