SNACKATHON: Case Study Competition

Team Name: Screwdriver

Participant 1 : Sukraat Dang

Participant 2 : Kajal Rai

SYMBIOSIS INSTITUTE OF MANAGEMENT STUDIES

Batch 2020-22

This Presentation has plenty of Media, Links and Reroutable Buttons. Special request to view this in Presentation Mode, Interact with objects on the screen and single click for moving to next object.

Contents

- SnackAmor Existing Business Insights
- Analysis and Market Study
- Amazon Campaign and Changes
- Amazon Mock Campaign [Powered by SEMRush]
- Important Keywords to Boost Sales
- Instagram Strategy Reboot
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- Facebook/Instagram/Amazon Carousel Ad Campaign
- Instagram Recipe Competition Campaign To Boost Customer Engagement
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- YouTube Campaigning
- YouTube SnackAmor Company Ad Campaign
- YouTube SnackAmor Customer Feedback Ad Campaign
- Cost-Cutting, Results and Summary
- Other Flaws and Suggestions

Objective of the Case

To generate a digital media marketing strategy for Snack Amor

Suggest possible and feasible changes which will bring about significant changes in the market performance of the product(s)

To promote, and catalyse market penetration of Snack Amor in the Indian Market with the goal to make it a household brand.

To build scale up plan for the organization and devise a compelling value proposition for target audience.

To help SnackAmor's business grow with our innovative ideas and digital thinking.

To compare the current standing and product quality of SnackAmor with the competition and formulate ways of over taking them to reach a prime spot.

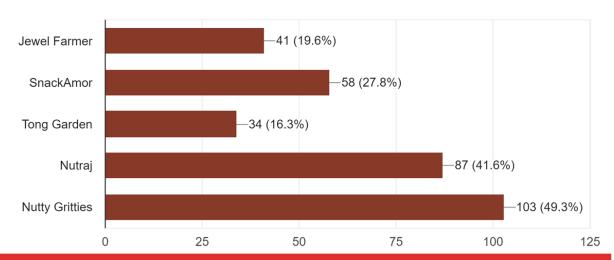
Analysis – Brand Recognition

We conducted a basic study through a questionnaire and got 200+ responses (https://forms.gle/VK5ZEBA6sbh4FNbj9)

One variable was the popularity and brand recognition of companies in the Indian market and got the following results:

Which of the following brands have you heard of/personally tried/want to try (Multiple Selection)

209 responses



Inference:

- Brands existing in the market for a longer period of time, have a greater recognition
- Comptetition is ever growing and constant change and upgradation in the product and its packaging is necessary
- To have edge over them, lucrative offers, collaborations, benefits, subscription and loyalty plans need to be launched

Jewel Farmer, Tong Garden, Nutraj and Nutty Gritties as the main competition to Snack Amor

Tong Garden and Jewel Farmer

- Great market presence in online stores as well as super markets and retail shops.
- This gives us an opportunity to understand their distribution and product management strategies and adapt and grow as a brand.

Nutty Gritties

- in the market for almost 12 years now
- Clever name with attractive packaging

Multiple start ups like

New Tree and Diet-Fils

offer similar products as

Snack Amor

Competition is ever growing

Analysis – Consumer's Shopping Source Preference

COVID-19 Effect

Retail & FMCG Sales,
Amazon net sales up 40%
in Q2 in 2020 [Financial
Express 08/01/2020]

Ties with Online Vendors

- Lots of corporates, households have shifted to this method of purchasing
- Easy promotion
- Product schemes/offers can be displayed and compared
- Increased brand identifiability
- 52% online shoppers won't go back to grocery shopping in store [Ref-pymnts.com]

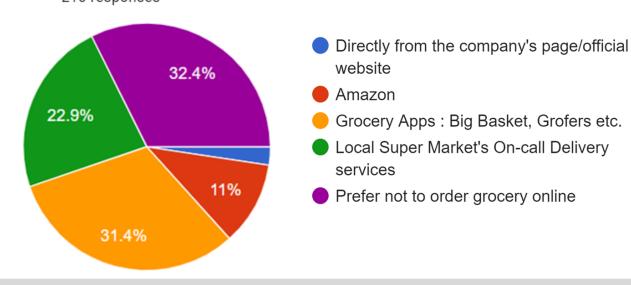
Increase Offline Sales

- 32.4% people prefer not shopping online for groceries
- No guarantee of freshness of item
- Delayed delivery
- Stigma of the virus,
 Stubbornness
- Technological Hang-up

Less Usage of Product Website for Purchase

- Lack of trust on the payment, delivery methods of the site
- Less familiar with the website interface
- No apparent product/brand to compare with

What is your most preferred method of online grocery purchase 210 responses



Inference/Observation/Recommendation

- Tie Up with initiatives like Amazon LaunchPad
- Regulate offline product schemes and retailer awards and increase offline presence and visibility
- Regulate schemes and promote product through offers on Grofers, Big Basket etc
- Tie up with health food vendors like cure.fit etc



Analysis – Product/Packaging/Sales Strategy

Individual Packs

- For Students, customers with a low budget
- Customer unsure about new product will not invest in a big pack.
- <u>Individual packs</u> are more preferred as a to-go snack-pack by a majority (22% out of 29%) of youngsters (Age Group:10-20,20-30). And we need to tap into this market.

Strategy: Identify target consumer.

- As per General Survey Only 21% prefer healthy snack
- Significant yet niche market.
- Customers have a certain kind of lifestyle and exposure to the newer trends and food products
- Approach needs to be adjusted.

Packaging Concern

- Attractive, more visually descriptive and recognisable and distinguished packaging required
- When compared, Snack Amor has less attractive packaging and greater grammage per packing, making it less experimented with.
- Color increases brand recognition by up to 80%. [University of Loyola]

Product Variety

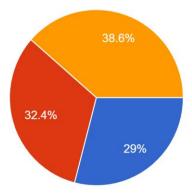
- Variants (but not an overwhelming amount) and flavors cause an added production cost but increase visibility and acceptability of a brand.
- Brands like Jewel Farmer, Tong
 Garden, Nutraj and many other startups have come up with flavors which
 provide as a healthy snack as well as
 offer a change of palate.
- Recommend Snack Amor to grow and increase production range.

What are your Packaging Preferences for snacks 210 responses

Individual Portions

Family Packs

Assorted Packs (multiple variants)











Save 6%

Variety combo pack of 6! (35 gram each)

₹399.00 ₹375.00

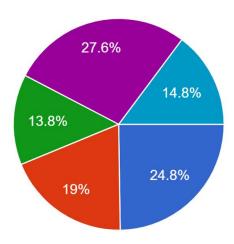
Variety combo pack of 8! (35 gram each)

₹450.00 ₹430.00

Analysis- E-Commerce Markets

What kind of Digital Media Ad are you most likely to act upon?

210 responses



- Swipe Up Stories on Instagram
- Youtube Ads
- In-Game Ads
- Sponsored Ads on Instagram and Facebook Feeds
- Shout-outs/Mentions by people and influencers you follow
- Google Ads

Data Reference

- statusbrew.com
- 99firms.com
- bigcommerce.com + more provided in excel

Youtube Advertising

- 93% of video watchers in India are watching YouTube
- YouTube is responsible for more than one-third of mobile internet traffic.
- First ad on non-premium Youtube accounts is of unskippable 30 seconds, enough to get traction

Influencer Marketing

 89% say ROI from influencer marketing is comparable to or better than other marketing channels

Increase brand awareness • Drive lead generation • Improve brand advocacy.

Generate sales • Reach new audiences

Instagram Stories, Swipe Up

- 1 in 4 Millennials and Gen Z look for Stories of the products and services they want to buy.
- 15%–25% of people swipe up on a link in branded Stories.
- 36% of businesses use Instagram Stories for product promotion.
- 59% of brands link Instagram Stories to a shoppable page.
- Instagram Stories accounts for 34% of Instagram's sponsored content.

Insights/Observations

Need to invest in Influencer/Instagram marketing. Secondary focus on YouTube Adgeneration and less expense on sponsored posts and SEO optimisations

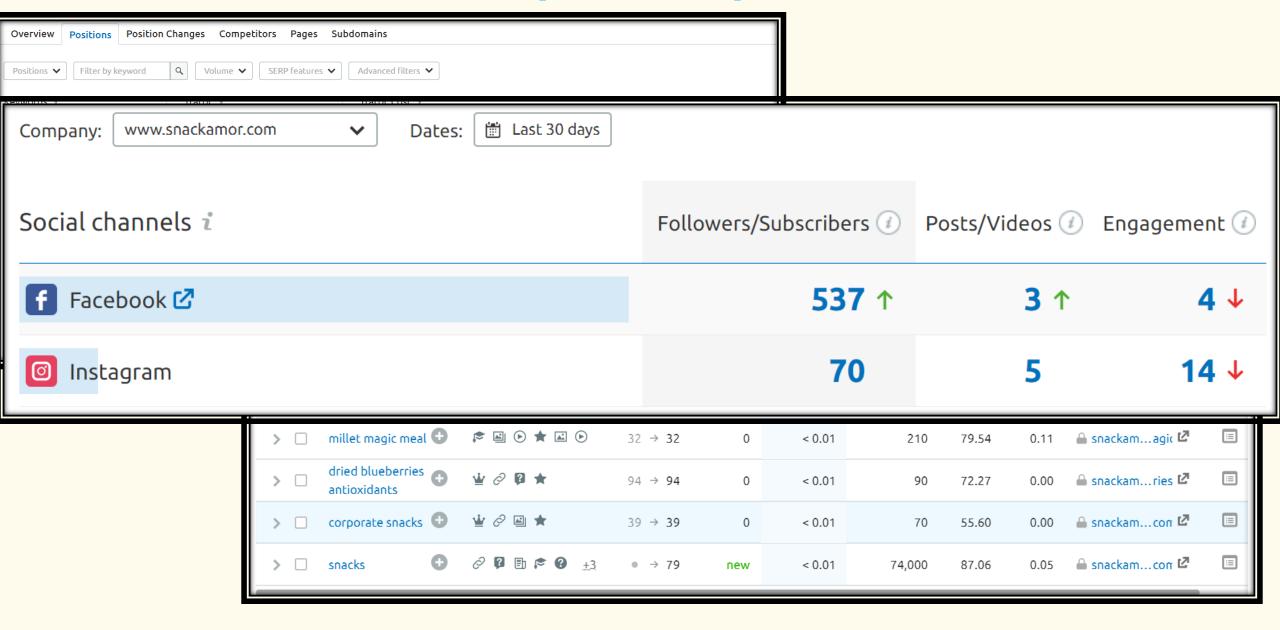






SnackAmor Business Insights

[SEMRush.com]



amazon – Campaign and Changes

Launch Gift Packs- (Refer Next slide for sample). 41.9% users from our survey hold Packaging and Hygiene as the most important factor while purchasing. During upcoming festivities like Diwali etc, the Gift Packaging (urgent implementation required) would boost sales and brand recognition by 40% (min) of the existing sales. [https://www.statista.com/]

Increase customer interaction and get feedbacks from existing users. – Increases Credibility.

(Could use a personal baised set of reviews too) Shall help in better conversion from Product Page to Cart Status by 37% with reviews and customer images and answered reviews

Launch Multiple Campaigns with option of Optimising with specific target audience for peak COVID-19 (India) period - 15th Aug to 15th October. More online sales and visibility will help



SnackAmor Trail Mix, 100g

by SnackAmor

★★★★★ × 2 ratings

Price: ₹ 200.00 \prime Inclusive of all taxes

FREE Delivery by Friday, Aug 14 for Prime members Order within 6 hrs and 52 mins Details







No-Contact

Amazon Delivered

Only 1 left in stock (more on the way). Sold by Cloudtail India and Fulfilled by Amazon.

2 offers from ₹ 200.00

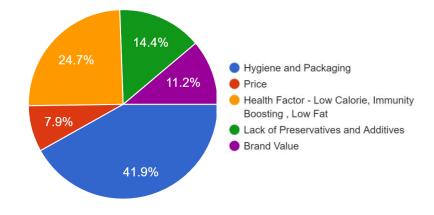


This is a **Vegetarian** product.

- · Supports Muscle Gain
- · Rich in heart healthy fats

Report incorrect product information.

While purchasing snacks what is most important for you? 215 responses





Sustainable Packaging. Cardboard Holder- Increases Aesthetic and Stability of **Packaging**

Jars continue to be reusable and with the branding on serve as constant offline ads to the customers and their surroundings

SnackAmor Trail Mix, Dried Blueberry, Dried

by SnackAmor

Cranberry 3 Jar Gift Pack

Price: ₹ 200.00 √prime Inclusive of all taxes

FREE Delivery by Friday, Aug 14 for Prime members Order within 6 hrs and 52 mins Details



No-Contact Delivery



Amazon Delivered

Returnable

Only 1 left in stock (more on the way). Sold by Cloudtail India and Fulfilled by Amazon.

2 offers from ₹ 200.00



This is a Vegetarian product.

- · Supports Muscle Gain
- · Rich in heart healthy fats

Report incorrect product information.

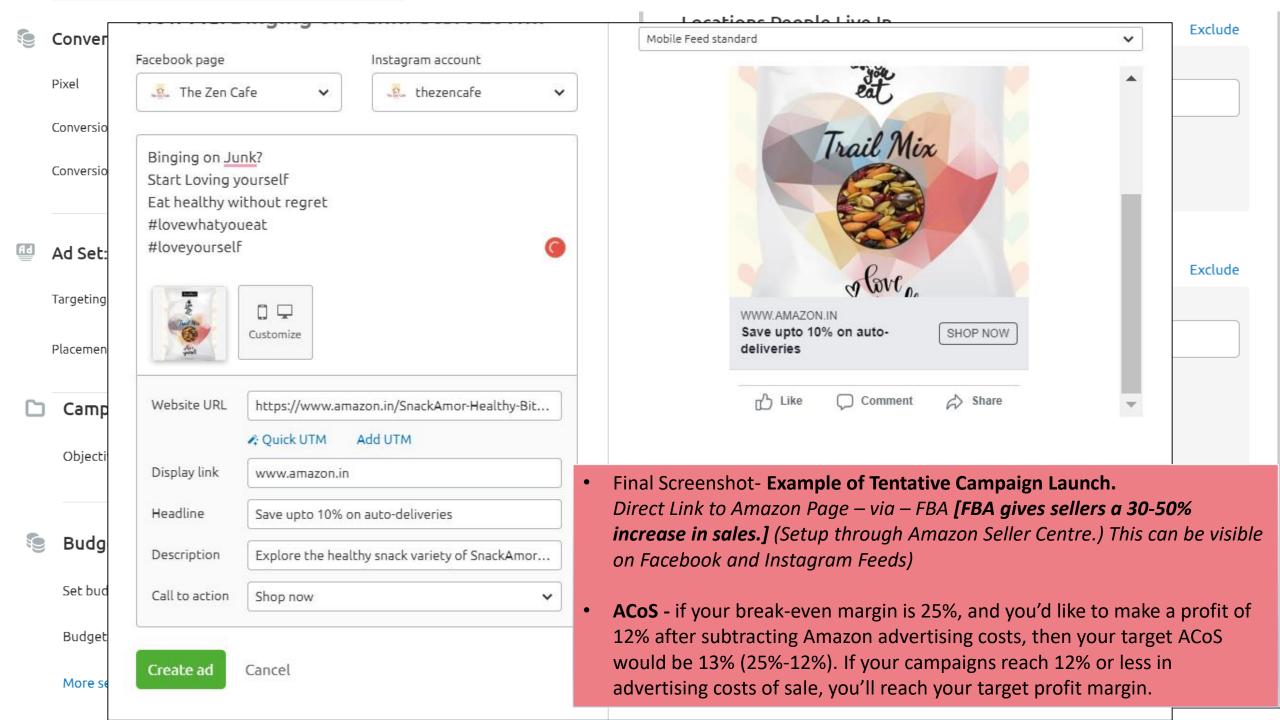
Increase details and description of the product. Individual product listings need to be retouched and Keywords need to be added

Increased No. of variants, giving more options and exposure to the 1st time customer

Economical Packs (this isn't the suggested pricing for this package). Maintain at least the break-even margin of Profit.

Maintain Availability. Having the Prime Treatment/ Amazon Preference Boosts Cartability to 79%

Campaign Planning, Keyword Strategies



Important Keywords Keywords are words or phrases that are used to match your ads with the terms Home people are searching Masala Health Fitness Gym Cooking for. Diet Keto Taste Chatpata Protein Selecting high quality relevant keywords for Organic Diabetes **Immunity** Snack Fibre your advertising campaign can help you reach the customers you want, when you want. Mobile **Assorted** Gift Packs Parents Essentials Phone Pack Owners Make In Start Up Idea Chatpata Berries India

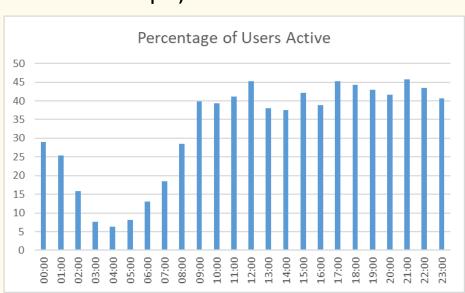
Instagram Strategy Reboot

- Improve content
- Focus on Contests structured around user-generated content (UGC)
- Interactive stories with Audience
- Promotional Tagging and Giveaways
- Carousel Campaigning (Example in Next) Most effective way for in-feed. Increases site landing possibility by 29.3% as compared to single image ad. Works the same on Facebook too. Redirects directly to Amazon's Company Page. Things to consider:
 - ❖ Budget: 4 X 1 week campaigns. Budgeted 1000-3000 Rs each. Total cost b/w 4k-12k.
 - Personalised optimization for campaign budget can be done as per individual insights.
 - Time of Launching between 5-6 PM. (Plz refer max active audience on time-Graph)

Targets and Projections

- Current page followers -70
- Target followers in three month 1000-1200 Organic Followers (Campaign Targeted towards Page promotion)
- Shout Out Programs and approx. 15 Paid social media promotions through nano influencers. {engaging audience linked with fitness, diet regulation, cookery, eating out and online shopping suggestions}
 [Preferably through Barter or at max 1000 per Influencer]







SnackAmor #lovewhatyoueat #loveyourself

The idea behind the digital media Campaign
#LoveWhatYouEat and #LoveYourself "
is to spread the message that
'Not only should the customer start eating tasty but also healthy food' and to meet those demands, SnackAmor offers the prime quality and the healthiest snacks

The more you love and accept yourself, the less likely you are to binge on unhealthy foods. Treat your body as your temple and your food choices will start aligning with your belief system.

Details of the first month of implementation:

- **Demographic** : Mumbai
- Reach: 1,00,000+ users
- <u>Platform</u>: Instagram Influencers
 YouTube Ads
- Budget : ₹ 9000
- Expected turnaround: 60% more brand recognition and ~30-40% spike in Sales in the given demographic

#LoveWhatYouEat Campaign

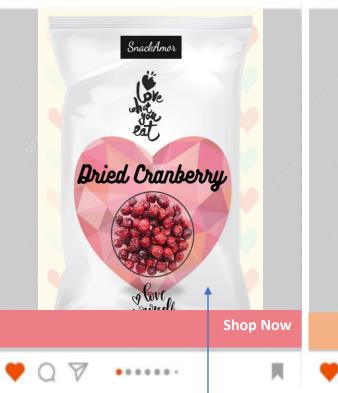
Campaign Created:
#LoveWhatYouEat
Engagement with
IG health, F&B
Nano Influencers,
Unskippable
YouTube Ads

Packaging:
Now smaller,
cheaper
individual
packs. See
through
window too.

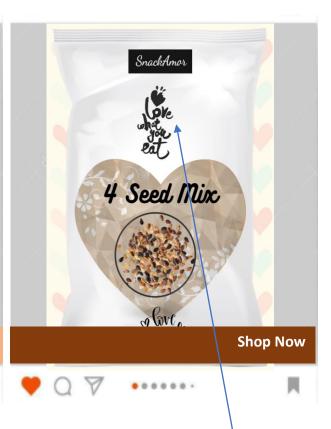
Gradual increase of testing demographic.
Rigorous customer interaction and feedback involved

SnackAmor SnackAmor Dried Blueberry Tovell **Shop Now** ♥ 10 540 Show all comments (301) Reimagined Packaging and colours

Carousel Ad Campaign - Sample







Individual colour assignment for distinction and recognition of different products

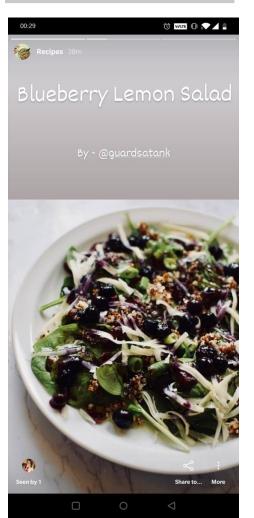
Direct call to action. Redirection to Amazon Page Campaign related words and phrases in constant vision for more brand-to-ad relatablility

<u>Instagram Recipe Competition Campaign – To Boost Customer Engagement</u>

- Calls out to followers to Send Recipes
- Swipe Up for more relevant Hashtags



- Shoutout to engaging customers.
- Increase in User Generated Content (UGC)

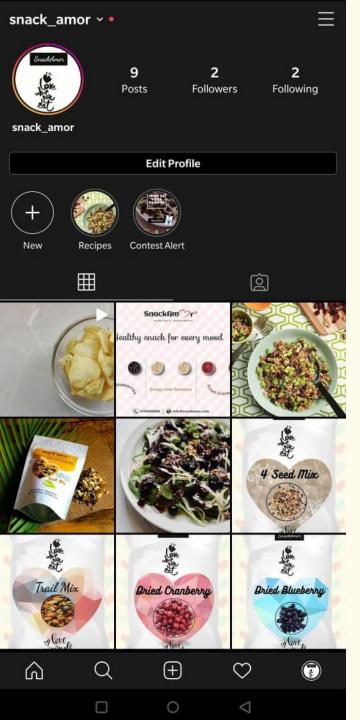


- Promotes versatility of SnackAmor Products
- Organic spread of Campaign by users tagging and challenging each other



Helpful content for anyone who is engaging with the page





Instagram Page Revamp

Created a Mock Page for SnackAmor

Inclusion of High-Res images of products

Utilise the new Reels feature in IG for submissions.

Story Highlights for direct instructions for UGC and Contest alerts

Tri-weekly checking of Insights of Business Profile to regularly optimise campaigns



Click for @snack_amor

- 1 Ad budget= 1K-3k
- 4 Ads per week
- Total 1 week budget= 4*(1K-3K)= 4K-12K
- Estimated Reach: 40,000+
- New Followers (1st & 2nd week) 150-200
- Estimate engagement 500+
- Cost per Click- \$ 0.05
- Click Through Rate- 2%

Cost (for every 100 ads viewed and action taken)- 100* \$0.05

= \$ 5/ 375.25 rupees = Rs. 3.75

- **Revenue** = 2*200= 400 rupees
- (1 pack of trial mix = 200 rupees)
- **ROI** = (400 375.25) / 375.25 * 100 = **6.59**%

YouTube Campaigning

 YouTube is one of the best options for creating a cost-effective advertising campaign:

There are 3 types of ads: 1)Trueview 2)Pre-Roll 3)Bumper Ads.
 We shall be targeting TrueView Ads

• TARGET: 1000+ Subscribers, 10+ Video Content in 2-4 months

Budget: 10-15K (max)





Budget - **10K-15K**

Cost Per View- \$0.026
Average view Rate- 31.9%
Click Through Rate- 1%
Cost (for every 100 ads watched) = 0.026*100= \$ 2.6 / 195.13 rupees

Revenue = 1*200= 200 rupees (1 pack of trial mix=200) ROI = (Revenue Generate- Cost of campaign)/ Cost of campaign *100 = (200 - 195.05) / 195.05 * 100= 2.53%

- For **TrueView**: **cost is incurred after 10 seconds**. This **ad is skippable** but the small amount of on-screen time paired with a fairly recognizable sound or phrase can leave long lasting impression
- Page and Content Generation : Reviews by food product critics
 - eg: Fit Tuber with 3.2M subscribers and does Non sponsored videos. Average Viewership of 450K+
 - Customer generated recipe contest
 - Offline sales and on ground tasting reviews (Business Conventions)

Intriguing
Thumbnail View
Curious First
frame
Short and Crisp.
Ideal for TruView
Ads

Visually expresses that the Snacks are tasty and preferred over Everyday Chips

#OptionHaiToh KyounNahi

Campaign to Call Out to audience to revise their eating habits

SnackAmor Company Video Ad Campaign



<u>Video – Action Required – Click on Chips, Increase system volume</u>

Platform Flexibility:







<u>YouTube – SnackAmor Customer Feedback Campaign</u>

Combination of Campaigns:
#OptionHaiToh
KyounNahi,
#LoveWhatYouEat

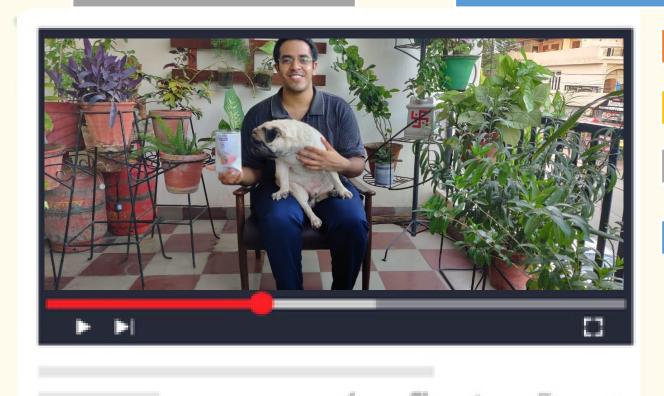
Increases UGC
Customer Relatability

Economic Cost of production – Absolutely free content generation

Different language based campaigns for different regions of country. Unlike the general Bi-Lingual Trend

Greater scope of expansion
Ability of a Higher reach, across the country.

SURSCHIEF THE R





















Cost Cutting

Graphics/photos/videos - \$40

- Avoidable by hiring staff which can do all as an additional feature
 - Designing, Photo Shoots, Content Generation



- Use personal network of all employees for free promotion, sampling.
- Daily optimization of all campaigns as per google and in-built insights
- Boost customer interaction and feedback. Most of brand reputation and word-of-mouth marketing happenings because of this

Summary

For Amazon, 2-4 Campaigns with \$10-\$15 USD Budget per week for 1 week each.
Optimisation as and when required
Expected return during Peak Festivity: 40% Boost in Sales

FBA, Instagram, Facebook Page and content promotion targets: 31-42% jump in sales. Followers Increase by 14.5X increase in following (70 to 1000) Budget: 4k-20k

To start YouTube Channel for SnackAmor and get 1000+ subscribers within 3 months. Have an ideal regular audience of 40k+ by end of 6 months

Budget: 10-15k

Apps like **Grofers**, **Big Basket** need constant retouching due to change in policies and GUI.

Those need constant attention.

Promotions and collaborations recommended

Additional Possible Improvements

Website Issues

Statistics 🗏 List 🔟 Graph			
Markup	43%	Schema.org (Microdata): 0%	Twitter Cards: 57%
Why it is important	pages have no markup	Schema.org (JSON-LD): 0%	Microformats: 0%
		Open Graph: 57%	
Crawl Depth	0%	1 click: 100%	3 clicks: 0%
Why it is important	pages with more than 3 clicks	2 clicks: 0%	
HTTP Status Code	7%	3xx: 7%	1xx: 0%
Why it is important	pages with 4xx and 5xx status codes	2xx: 86%	No code: 0%
Canonicalization	100%	canonical to other page 0%	
Why it is important	pages without rel="canonical" tag	self-canonical 0%	
AMP Links	100%	0%	
Why it is important	pages have no AMP link	have AMP link	
Sitemap vs Crawled Pages	24	Crawled pages found in sitemap: 36%	
Why it is important	pages in sitemap	Crawled pages not found in sitemap: 64%	
Incoming Internal Links	7%	2-5: 14%	51-150: 0%
Why it is important	pages have only 1 incoming internal link	6-15: 36%	151-500: 0%
		16-50: 0%	500+: 0%
Hreflang Usage	0%	with issues: 0%	
Why it is important	pages without issues	without hreflang: 100%	

Institute Details

Name of your institute - Symbiosis Institute of Management Studies, Pune

Location of the Institute - Range Hills Road, Khadki, Pune

Director Details:

Name of the director - Dr. Brig Rajiv Divekar

Director's email address- director@sims.edu

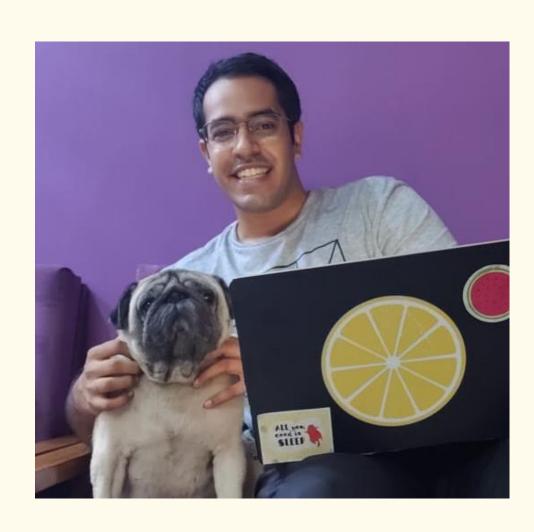
Placement Co-ordinator Details:

Name of HOD Placement- Ms Renuu Kulkarni

HOD Placement's email address- renuu.kulkarni@sims.edu



Fun @ Work





Why Us?

Contribution in actualization of Recommendations

- Formulate, change and contribute towards Offline and Online sales techniques and policies by revising incentives, discounts, offers and packaging sizes
- Use personal experience and knowledge with sales and marketing to boost social media presence and awareness, simultaneously deepening the brand penetration in both offline and online markets
- Understand the production and packaging system and margins of the company
- Crunch numbers by revising routes and twitching the farm to fork process in the most ethical ways possible.

Milestones for 2 / 4 / 6 Months of Internship

- Take ownership of our internship and lead instead of needing hand-holding
- Take responsibility of collaborating with multiple organizations and to increase brand presence at Airports, Health Centres etc.
- Try to boost sales and brand penetration by at least 30-40%
- Formulate Retail Sales-person and online benefits-related strategy
- Keeping the limited time and physical restraints in mind: Pick and set as many tasks and targets possible and finish/proceed with them in a way better condition than when initially approached.

Kajal and Sukraat both, come with experience in online sales and marketing and certifications in social media marketing.

They both are highly flexible and versatile and adaptive

They prefer to work in systematic and cordial work atmosphere and bring along positivity and clarity of thought and action, consequently leading to a chain reaction of everything falling into its place.

Quote / Our Experience

"Wisdom is not a product of schooling but of the lifelong attempt to acquire it."

— Albert Einstein

"Those people who develop the ability to continuously acquire new and better forms of knowledge that they can apply to their work and to their lives will be the movers and shakers in our society for the indefinite future."

Brain Tracy

• For me it was the first time taking part in such a competition, I realized after luckily getting through the top 50 that the competition is tough on every level of life. While reading for this Case Study and while working on this presentation and survey, I learnt so much, not just about the business world, digital marketing and how it functions but also about the device I have my hands on for most of the hours during the day.

I also learnt that I love deadlines and a slight pressure to perform to my best abilities, and that no matter what, there's always scope for improvement

-Sukraat Dang

• It was unexpectedly fun, and I didn't realise what I was stepping into before I actually did. There is so much to do, so much to learn and a whole ocean of untouched information and uncovered knowledge.

Realised the importance and implementation of multitasking and teamwork and experienced the thrill of working against deadlines.

In my style, keeping it informal I call it a "Jhakaas" experience, and I've had great help from my college mentors, my partner, colleagues and most importantly, the brief and informative talk session conducted in the beginning along with all the literature provided to us guided us a lot. Fun experience overall. I hope we get through and reach higher ranks and get to learn, improve and perform further.

-Kajal Rai

As a person working behind the bar, this is the first thing you learn to make.

Also one of the first things you consider using when something needs fixing.

We felt like the apt word for a team in such a competition should be

Why ScrewDriver?

"Inflation hasn't ruined everything.

A dime can still be used as a screwdriver."



