

Scenario

You know that you can use significance levels of p-values to determine which variables to add to or remove from your model. However, you're not restricted to using p-values. There are other selection criteria that you can use to select variables for a model, as well as evaluate competing models. These statistics include several that are collectively referred to as information criteria. Let's continue looking for a few good candidate models to determine which houses are the best ones to spend your time trying to sell, that is, which houses you should focus on selling to make the greatest commission.

Statistics 1: Introduction to ANOVA, Regression, and Logistic Regression

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