

Scenario

Imagine you own a real estate agency in Ames, Iowa and you want to estimate your sales commission for the upcoming year. Many factors and home features affect market value and the eventual sale price of a home. We'll use historical Ames housing data and the GLMSELECT procedure to build and select the best linear regression model. This will enable us to predict future commissions when our agency lists homes on the market.

Statistics 1: Introduction to ANOVA, Regression, and Logistic Regression

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