

**Role of Banking Sector for the Promotion of Women  
Enterprises  
(A Study with Special Reference of Indore District)**

**A PH.D. Thesis**

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DEVI AHILYA VISHWA VIDYALAYA (DAVV), INDORE**

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**Under the Supervision of:**

**Dr. Kushal Jain Kothari**

Professor of Economics,

Mata Jija Bai Govt. Girls P.G. College,

Indore (M.P.)

**Research Scholar:**

**Mrs. Neeta Vyas**

**PRINCIPAL**

**RESEARCH CENTRE**

**Mata Jija Bai Govt. Girls P.G. College, Motitabela,**

Indore (M.P.)

## **CHAPTER 6**

### **CONCLUSION AND SUGGESTIONS**

#### **6.1 Conclusion**

The women of 21st century are acceptable alarming force in the world of entrepreneurship. They accept depicted cogent appulse on all segments of the economy. Due to added apprenticeship level, accepted of active and privileges at par with their male counterparts the acceptable set up of male bedeviled association is alteration in India. In this examination, greater part of ladies business people were affiliated and undertaken entrepreneurships, such as aliment processing, textiles/garments and accomplishment units and they were affairs their articles at state, civic and all-embracing level.

Majority of women entrepreneurs due to their poor banking altitude had not taken any academic training in their corresponding business areas and started entrepreneurships. Their accommodation authoritative ability in agreement of manpower recruitment, business and banking decisions was absolutely good. Women entrepreneurs about assorted government agencies, schemes and banking institutions were accepting abstinent awareness. They were adverse assorted banking problems, such as low credit facilities, shortages of alive capital, top antagonism from assorted men managed and added big entrepreneurships.

For the women entrepreneurs Botheration of shortages of raw actual and non -availability of accomplished labour was aswell above problem. Even admitting we accept abounding acknowledged women entrepreneurs in Indore, but there are abounding challenges which ladies business people face from ancestors and society. There is a charge of aberrant efforts in the acreage of women entrepreneurship to addition their assurance and instilling aplomb in them.

The examination is attempted to examine the job of banking sector in promoting women entrepreneurs. In this investigation two polls were independently structured one for bank officials and other for ladies business visionaries. The respondents were inquired about the process of loans and subsidies, special schemes, status of repayment, issues looked by ladies business visionaries while receiving the loans and also problems faced by bank officials while providing loans to women. The investigation found that from the perspective of bank officials, lack of education and awareness level of women were the most important reasons which hinders the process of financial facility. But those women who were educated they were aware about schemes. Demographics wise women have differences in approaching the banks.

The study found for the factor of potentiality and capability, the mean value is 18.70 the highest for those women who were married and for the factor of social stratum also, the mean value is 7.39 is the highest for those women who were married. The result revealed that married women have more liabilities so they need to earn and due to flexibility in granting loans by the Government to start the venture, they feel safe to begin their own venture. The examination additionally uncovered that lack of financial support, behaviour of employees, difficulty in handling family responsibility, lacking in technical knowledge and lack of education are the few major problems that are faced by women to establish their venture. The examination also revealed that majority of ladies business visionaries receive financial facility from public banks and maximum women get benefits. Women who run medium and small scale industries, their percentage is the highest.

The study revealed that age of 31-40 is an ideal age to start the venture and it is also found that highest percentage of Hindu religion preferred to start their business as far as education is concerned the data disclosed that the women who are professional they take initiative to start their venture. 64.7% of women entrepreneur who belongs to nuclear family they have less liabilities

and less restrictions, so they can easily manage their responsibilities and star business. But still they take decision with the consultation from their spouse.

The important thing that this study has revealed that after starting the business there is remarkable change in the remuneration also, way of life of ladies business visionaries. On the other hand they assume a crucial job in the development of the country's economy. It was also seen that before the start of business the highest monthly remuneration was rupees 10000 to 25000 and after their business their remuneration level raised to 25000 to 50000. Which shows that business leads to increase in the remuneration level. In the category of type of business it was found that highest percentage is of ladies who are engaged with Trading movement followed by manufacturing and then come other types of businesses are preferred. Regarding the size of company depicted that 55 % women are engaged in small size company comprised of 10-49 employees. For loan generally public sector bank is preferred as option as it gives a sense of security and trust.

The study found that the process of loan is bit complicated as if Government makes loan process simple and less documents so it is beneficial for women to start their ventures. Some women fear the lengthy loan process so they avoid to take loans. It is also disclosed that after taking loan and able to start their enterprises, there is evidence of change in their social and economic status. They gain respect in their society and also able to bring up their children in well mannered. It also seen that they have started to contribute in their family economically and have raised the status of their family. They know that if they involved in family business, they can look after their children as well as other family members instead of doing any private jobs. Now the Government has also introduced entrepreneurial programmes for development of women so that women can prepare themselves for facing the hardships in starting their enterprises. In Indore there is a FICCI flow (Federation of Indian Chamber Of Commerce and Industry) to train the women and guide them time to time in managing the finance, human power and other operational functions.

The study also found that there are many issues looked by ladies while running their endeavors, as sometimes they couldn't handle arisen crisis so they become nervous in such situation, for this purpose there should be some agency to take care of their problems. Mostly women are not comfortable with technology, in that case they cannot handle such financial aspects so Government has set up Kaushal Vikas Kendra in all areas to train the youth in handling such issues.

The actualization of women in the financial faculty business people is a cogent advancement in the capitalism of women and accepting for them a abode in the general public. Women entrepreneurs should accomplish a success of their enterprises and information economic advance of developing and under-developed countries. The affiliation of women with economic enterprises should aswell abetment in an era of world-pie business belief and would accommodate a healing blow in announcement accord and amicableness in the affray ridden world of today.

## 6.2 Suggestions

The study has revealed some suggestions which are as follows:

- Society has to change its mindset for progress of women in the country. Special awards for women entrepreneurs should be accomplished in adjustment to admit and acknowledge their addition appear the economy and it will also animate women accord in accommodation making.
- Government should promote more schemes to motivate women entrepreneurs for establishment of SMSE and large business ventures. It should consider ladies as explicit objective gathering for special developmental programmes.
- A women entrepreneur's information corpuscle should be bureaucracy to address various problems of women entrepreneurs in all states beyond the nation.
- Government should adapt appropriate camps to actualize an acquaintance about assorted schemes through NGOs or bank admiral so that they can acquaint to women about the latest schemes in the apprehensible way.
- To increase acquaintance and absorption in banking articles offered beneath assorted schemes of banking inclusion, it is recommended to enhance advance through banking or book media in bounded accent with bounded icons and artists as cast agent of the campaign
- Banks should open a window to disseminate important information to the research students and scholars so it will help them to give useful generalization for the society at large in order to promote entrepreneurship in youth and women.
- Understanding of terms and condition of loans facility might be of concern for women as they are not technical sound to analyse the project

viability and accessibility like hidden cost or chargers, interest rates, repayment term etc. so bank officials should keep complete transparency and explain all such technicalities in simple manner. Beside this, the most important terms & conditions should be accent and beatific alone to the -to-be customers at all the stages so that women do not abide in doubt.

- For the success of financial inclusion program, the govt. should make simplification of procedures will encourage more women to use banking services.
- There should be bond programme angry up with SHGs or NGOs so that they seek to ability out to the continued class of citizenry to achieve banking programmes.
- Easy and adjustable accommodation action should be formed alone for women entrepreneurs.
- There should be proper implementation of national programme of 'Mudra Yojna' for wider coverage.
- The Grameen banks should plan a accommodating attack in affiliation with the trainers and able to brainwash rural women about the basal banking products, casework and offerings so they can get an abstraction about assorted schemes.
- The bank officials should efficient enough to resolve the problems faced by the villagers and update regularly about latest and forthcoming schemes.
- The documentation should be speedy and simple so that these people can understand easily and bank officials should promise their services on time.

- Government should try to identify the potential women entrepreneurs and for this purpose workshops should be organized for them to motivate them and help them in setting up enterprise.
- Though there are credit facilities available for women entrepreneurs but there are still gaps and bottlenecks. Continuous monitoring and follow-up should be done in respect of all the programmes run by government for promoting entrepreneurship.
- Marketing accessories and raw actual should be provided to women entrepreneurs to break their botheration of annex on average men and accretion of raw material
- Government should acquaint some schemes alone for women entrepreneurs who are beneath graduates or not well educated.
- As concluded in the research not many women (in selected area) are taking entrepreneurship, mostly those who want to add to the family remuneration take up entrepreneurship, therefore government should organize motivational camps in these area to spread the mindfulness about the significance of entrepreneurship and the schemes available for women entrepreneurs
- Timely backing ought to be given by support agencies to women who are not well educated to make them understand the rules and conditions written in the document.
- Apart from the acceptable area, added avenues should be articular for abeyant women entrepreneurs.
- Financial inclusion must provide access to a well-working monetary framework which limits the risks, empowers financially and socially rejected individuals to coordinate and actively contributes in the development of the economy and shields themselves from shocks of drought, illness and death.



- The women should provide a safe, easily accessible opportunity to save from an extremely risk environment. Access to a strong distribution system should be strengthened in rural areas by expanding infrastructure facilities.
- The use of technology has been the bigger best to drive the banking admittance programs of banks, as the key objectives of such a affairs is to abate the amount of operations afterwards compromising on chump acquaintance and security.
- Banks accept the massive befalling to serve a new demographic and tap into the ahead clear wallets of the unbanked.
- To cope with the assorted roles as wives, daughters, mothers and economic drivers, women entrepreneurs should accept the blazon of businesses that will information them to achieve these roles. They should be mentally and strategically able for their new activity appearance afterwards the enactment of business.
- There should be able women accord at all levels of action making, accompanying to the development of entrepreneurship
- The accepted behavior and schemes should be consistently monitored in adjustment to appraise their capability and shortcomings.
- The government should advance authentic civic akin abstracts pertaining to absolute women entrepreneurs in the country. It should be appropriate upgraded so that new action may be affected for the advancement of women entrepreneurs..
- Training programmes should be advised to advance women entrepreneurship and women entrepreneurs should be motivated to apprentice abstruse and business skills. Appropriate absorption should be accustomed to the baby women entrepreneurs while designing and implementing the assorted Entrepreneurship Development Programmes (EDPs).

- Financial institutions should accommodate added acquaintance apropos the altered schemes and accounts attainable for credit. They can aswell information in auspicious women entrepreneurs by accretion the admeasurements of their accommodation advance to women so as to admission their accessibility to appropriate credit. Consequently, added women will be absorbed in initiating and active their own business.
- Certain business centers accept to be accustomed alone for women entrepreneurs for the exhibitions of their products.
- Women entrepreneurs should yield out time to accede the challenges added women in business are adverse and acquisition out how best those challenges could be tackled afore demography the accommodation of traveling into business. If women entrepreneurs were added acquainted of the challenges they ability face, they could bigger adapt mentally and strategically for their new activity style.
- Case studies of acknowledged women entrepreneurs should be developed and appear in adjustment to actuate added abeyant women entrepreneurs.

### **Recommendation with regard to society as whole**

Society as a whole should recognize the job of women in the socioeconomic advancement of the nation. Due importance and respect should be given to women for their contribution to the development of the nation. They should be helped in all possible ways. Unpaid labour of women at home should also be given respect and family as a whole should motivate and help her in setting up her enterprise if she wants to take up entrepreneurship. People in traditional societies should change their opinions about women taking up entrepreneurship.

## **Implications of the Study**

This current study will be applied on various opportunities provided by the Government to Women Enterprises. State wise there would be some variations among the schemes and also the awareness of women depending upon their capability to avail the benefits provided by the Government. Hence, this study has covered various parameters which can be defined in terms of problems faced by them. This study has paved the way for researchers to examine the issues as provide solutions. This study will imply also on the job of miniaturized scale account credit facilities in empowering the women socially and economically. In this twenty-first century, this abstraction have to yield forth an alive people-centred and growth-oriented abjection advancement action—an activity which appears to retain women' desires, activity and involvement. It is imagined that self improvement gatherings will assume a significant job in such technique. Yet, a case for basic acclimatization of the gatherings to garments the necessities of new business. Miniaturized scale loan development must be seen from a tolerating edge underneath SHG system, which underlines the charge for informed activity suggestions in support concerning attestation in understanding of innovation back-up, antiquity bazaar and creature capacity advancement. Henceforth, there is a charge for the improvement of an imaginative and adjusted smaller scale account area, which will achieve a flat out expansion to the development of women endeavors.

### **6.3 Future Scope of the Study**

As this examination has responded to numerous inquiries with respect to key strides to be taken for the advancement of women business visionaries yet at the same time there are numerous territories where analyst can investigate more issues for fortifying the situation of women in the public eye. The reflection draws out the charge and complement for the moving toward examination in the expansiveness of women business and in this manner

investigating the territories of issue and bringing out exposed enhancements to projection the women enterprise projects and strategies.

There is need for proactive study in this era of women empowerment, that what changes are visible in life sphere of women after implementation of development policies and programmes. Gender equality can also be studied that what improvement in the status is evident in various time periods. Work life balance management by women entrepreneurs can be studied.

Benefits to women entrepreneurs through awareness and training programmes been implemented can be examined by the researchers. What kind of Challenges from big size enterprises to women entrepreneurs engaged in SMSE What is the impact of changes in norms and policy in the working of women entrepreneurs like inclusion GST. Auditing of women empowerment through women entrepreneurship programs can be reviewed.

Initiatives and welfare programmes undergone by women entrepreneurs for other women and society study on this topic is also imperative. Research could be conducted for the appraisal of the arrangement of advancement plans and projects started for the strengthening of ladies enterprise in India. Satisfaction and Happiness level of women can also be studied after establishment of their enterprises.