

CHAPTER 5

CONCLUSION

5.1 CONCLUSION

The research attempted to understand the financial planning of NRI families in UAE and the role of women in the financial planning. As the tradition goes, the women play a critical role and the higher the role of women, effective the planning and it is observed that there is a strong correlation among the two aspects. The family objectives, retirement planning, estate planning and educational planning are analyzed separately with the respective dependent variables and also the role of spouse/women in these variables. The results indicate women play a decisive role and thus the effectiveness of overall financial planning is improved with their help.

The financial planning variables of the NRI families residing in UAE were tested using statistical inference tools to understand the underlying relationship among them. It was found that there exist multiple relationships among the variables as explained above. There were significant relationship among the goal and priorities variable, Family objectives, retirement planning, estate planning, educational planning and the overall financial planning parameters of the NRI families of UAE.

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