

Lesson 7 Approving Underwriting Issues

7.1 Requirements

The underwriting issue that is created in the Raising Underwriting Issue lesson should be approved by a user with an Authority Profile of Underwriter 1. The authority grant should allow the underwriter to approve a driver licensed for two or more years. The approval should be valid for the remainder of the policy term and the approval should allow for the submission to be edited after approval.

7.2 Configuration



Activity

Configure PolicyCenter to approve an UW Issue

1. Specify the values related to approve the UW issue

Update the new UW rule for newly licensed driver. In the Basic and Advanced card view, fill out the required fields to meet the requirements for default duration, comparators, and other approval criteria if you did not set it during the previous lab.

2. Grant Authority to Approve the new UW issue

- Log in to PolicyCenter as su/gw.
- Edit the Authority Profile Underwriter 1.
- Add a new Authority Grant to approve the new UW issue for a driver who has been licensed for at least 2 years.
- Save Underwriter 1.

3. Assign the Authority Profile to user

- User Alice Applegate should already have the Authority Profile Underwriter 1 assigned to her.
- If not, assign Underwriter 1 to user Alice Applegate.

7.3 Verification

- Log in to PolicyCenter as Alice Applegate.
- Go to the previous Personal Auto submission for Ray Newton that raised the UW issue for newly licensed driver.
- Verify that Alice can approve the UW issue on the Risk Analysis page.



Stop

7.4 Solutions



1. Log in as super user.
2. Update Underwriting Rule.
 - a) Go to Administrations -> Business Rules -> Underwriting Rules.
 - b) Find the underwriting rule and update it with basic and advanced values to meet the requirement.

Rule: PA: Vehicle Driver Newly Licensed [Up to Underwriting Rules](#)

[Edit](#) [Delete](#) [Promote to Stage](#) No Validation Errors Version: 0+ (Draft)

Rule Details	Advanced
Name: PA: Vehicle Driver Newly Licensed	Last Edited by su on 01/06/2018. View History
Code: PAVehicleDriverNewlyLicensed_Ext	Global Version ID: pc:33519fb9-1df0-4f6e-a8fb-5637157dc770
Checking Set: PreQuote	Description: Personal Auto Policy: Vehicle driver is newly licensed.
Blocking Point: Blocks Bind	Start Date:
Default Duration: End Of Term	End Date:
Enabled: Yes	

Rule: PA: Vehicle Driver Newly Licensed

[Edit](#) [Delete](#) [Promote to Stage](#) No Validation Errors Version:

Rule Details	Advanced
Auto-approvable: No	
Default Edit Before Bind: Yes	
Default Approval Blocking Point: Non-Blocking	
Value Comparator: At least	
Value Formatter Type: Integer	
Default Value Assignment Type: Fixed	
Default Value Offset Amount:	

3. Manage Authority Profile
 - a) Go to Users and Security -> Authority Profiles.
 - b) Edit **Underwriter 1** and grant authority to approve the new issue.

Authority Profile: Underwriter 1

[Return to Authority Profiles](#)

[Update](#) [Cancel](#)

<input type="checkbox"/> Claim total incurred	At most (monetary) <input type="button" value="▼"/>	10000	Highest cost claim
<input type="checkbox"/> HOP: Animal bite history	None	Animal with bite history requires approval	
<input type="checkbox"/> HOP: Number of additional interests	None	Number of additional interests requires approval	
<input type="checkbox"/> HOP: Number of stories	At most <input type="button" value="▼"/>	12	Dwellings with more than 3 stories require approval
<input type="checkbox"/> HOP: Roof age	None	Roof is over 25 years old and has not been upgraded	
<input type="checkbox"/> PA: Vehicle Driver Newly Licensed	At least <input type="button" value="▼"/>	2	Personal Auto Policy: Vehicle driver is newly licensed.

4. Assign Underwriter 1 to the users if not done yet.

User: Alice Applegate

[Edit](#) [Delete User](#)

[Basics](#) [Attributes](#) [Access](#) [Roles](#) [Profile](#) [Region](#) [UW Authority](#)

Columns

Authority Profile Name	Description
Underwriter 1	Underwriter 1

5. Log out and log in as Alice Applegate.

6. Go to the previous Personal Auto submission and approve the UW Issue.

Since aapplegate has the authority profile of Underwriter 1, she can approve the issue when the driver is licensed for 3 years (Approve button is available) but cannot approve when a driver is licensed for one year only.

Submission (Quoted) | Personal Auto | Eff. 01/06/2018 | Ray Newton | Account # C000143542 | Underwriter: Alice Applegate | Under UW Review

Risk Analysis

Back | Next | Release Lock | Edit Policy Transaction | Versions | Bind Options | Close Options

Add UW Issue | Add Contingency | Request Approval

UW Issues	Contingencies	Prior Policies	Claims	Prior Losses	Motor Vehicle Records
Approve	Reject	Reopen	History	View Issues Blocking Me	

Blocking Bind

<input type="checkbox"/> Driver is newly licensed on vehicle 2004 Chevrolet Malibu in California	1	Approve	Reject
<input type="checkbox"/> Driver is newly licensed on vehicle 2004 Chevrolet Malibu in California	3	Approve	Reject
<input type="checkbox"/> Driver is newly licensed on vehicle 2003 Chevrolet Suburban in California	1	Approve	Reject
<input type="checkbox"/> Driver is newly licensed on vehicle 2003 Chevrolet Suburban in California	3	Approve	Reject

Submission (Quoted) | Personal Auto | Eff. 01/06/2018 | Ray Newton | Account # C000143542 | Underwriter: Alice Applegate | Under UW Review

Risk Approval Details

[Return to Risk Analysis](#) | [OK](#) | [Cancel](#)

Driver is newly licensed on vehicle 2004 Chevrolet Malibu in California	New Approval																		
Jane Newton is newly licensed for 3 year(s).	<table border="1"> <thead> <tr> <th>Value</th> <th>Allow Edit?</th> <th>Through</th> <th>Valid until</th> </tr> </thead> <tbody> <tr> <td>At least <input type="text" value="3"/></td> <td><input checked="" type="radio"/> Yes <input type="radio"/> No</td> <td>Issuance</td> <td>End Of Term</td> </tr> </tbody> </table>	Value	Allow Edit?	Through	Valid until	At least <input type="text" value="3"/>	<input checked="" type="radio"/> Yes <input type="radio"/> No	Issuance	End Of Term										
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History																			
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7.5 References

7.5.1 Authority Profile limits what a user can approve

For example, a vehicle is valued at \$120,000. Let's say the authority profile is set as At Most \$125,000 and in the UW rule for High-value Vehicle, we set the offset approval to 10%.

The approval screen shows an At Most value of \$132,000 ($120,000 + 10\% \text{ of } 120,000 = 120,000 + 12,000 = 132,000$) defined in the Underwriting Rule. However, since the UW only has an approval limit of \$125,000, they will need to change that \$132,000 value to \$125,000 before they can approve otherwise the system will throw an error as shown in the screenshot.

- Try to approve the issue and an error occurs because the calculated value 132,000 is greater than the limit 125, 000 that the underwriter's authority profile has.

Risk Approval Details [Return to Risk Analysis](#)

*** Errors:**

Current user does not have authority to create approval for issue 'High-value vehicle' with reference value '132000.00 usd'.

High-value vehicle	New Approval
Vehicle 2004 Chevrolet Malibu in California has a stated value of \$120,000.00	Value At most (monetary) <input type="text" value="132000.00"/> <input checked="" type="radio"/> Yes <input type="radio"/> No
Current value: \$120,000.00	

- Change value on the approval screen from 132,000 to 125,000, then UW can approve the issue.

Risk Approval Details [Return to Risk Analysis](#)

High-value vehicle	History
Vehicle 2004 Chevrolet Malibu in California has a stated value of \$120,000.00	User Date Effective Date Policy Transaction Value Allow Edit? Through Valid until Status Alice Applegate 01/08/2018 01/06/2018 Submission #0000110272 Up to \$125,000.00 Yes Issuance Next Change Approved (Alice Applegate) 01/08/2018 01/06/2018 Submission #0000110272 \$200,000.00 Quote Release Created
Current value: \$120,000.00	

