

Lesson 7 Contingencies

7.1 Adding a Contingency

Activity



In this activity, you will add a contingency to a submission, then issue the policy.

1. Log in to PolicyCenter as studentXX/gw
2. Add a contingency to any line of business (LOB)
 - a) Select a policy you have worked on
 - b) Click Actions → Copy Submission
 - c) Or start a new submission
3. Add a contingency to the policy
 - a) Go to Risk Analysis
 - d) Click Add Contingency

Here is an example that works for commercial or personal auto policies. A commercial property policy may have a contingency based on a remediation certificate or other document.

New Contingency

[Return to Risk Analysis](#)

OK **Cancel**

Title	*	Need grade report
Description	*	Driver is a student with good grades and will get discount if report card is received.
Action	*	Cancel / Rewrite
Due Date	*	11/16/2018

4. Quote and issue the policy
5. View the submission or policy

Verify that a notice stating that contingencies exist can be seen.

6. Remove the contingency notice from the policy



7.2 Solutions



Solution

How did you remove the notice from the contingency?

Go to **Risk Analysis → Contingencies** and click the individual contingency. Either **Waive** or **Resolve** the contingency to remove the notice, otherwise the contingency will eventually trigger the specified Action.

7.3 Reference



Review

What is a contingency?

There are occasions when a policy is issued, but the issuance is dependent on additional information. A contingency is associated with a policy (not a policy transaction) and can exist past any specific policy transaction. If enough time elapses and the contingency is not resolved, the contingency triggers an action related to the policy.



Stop