

Lesson 7 Approving Underwriting Issues

7.1 Requirements

The underwriting issue that is created in the Raising Underwriting Issue lesson should be approved by a user with an Authority Profile of Underwriter 1. The authority grant should allow the underwriter to approve a driver licensed for two or more years. The approval should be valid for the remainder of the policy term and the approval should allow for the submission to be edited after approval.

7.2 Configuration



Activity

Configure PolicyCenter to approve an UW Issue

1. Specify the values related to approve the UW issue

Update the new UW rule for newly licensed driver. In the Basic and Advanced card view, fill out the required fields to meet the requirements for default duration, comparators, and other approval criteria if you did not set it during the previous lab.

2. Grant Authority to Approve the new UW issue

- Log in to PolicyCenter as su/gw.
- Edit the Authority Profile `Underwriter 1`.
- Add a new Authority Grant to approve the new UW issue for a driver who has been licensed for at least 2 years.
- Save `Underwriter 1`.

3. Assign the Authority Profile to user

- User Alice Applegate should already have the Authority Profile `Underwriter 1` assigned to her.
- If not, assign `Underwriter 1` to user Alice Applegate.

7.3 Verification

- Log in to PolicyCenter as Alice Applegate.
- Go to the previous Personal Auto submission for Ray Newton that raised the UW issue for newly licensed driver.
- Verify that Alice can approve the UW issue on the Risk Analysis page.



Stop

7.4 Solutions



Solution

1. Log in as super user.
2. Update Underwriting Rule.
 - a) Go to Administrations -> Business Rules -> Underwriting Rules.
 - b) Find the underwriting rule and update it with basic and advanced values to meet the requirement.

Rule: PA: Vehicle Driver Newly Licensed [Up to Underwriting Rules](#)

[Edit](#) [Delete](#) [Promote to Stage](#) [No Validation Errors](#) Version: [0+ \(Draft\)](#)

[Rule Details](#) [Advanced](#)

Name	PA: Vehicle Driver Newly Licensed	Last Edited by su on 01/06/2018. View History
Code	PAVehicleDriverNewlyLicensed_Ext	Global Version ID pc:33519fb9-1df0-4f6e-a8fb-5637157dc770
Checking Set	PreQuote	
Blocking Point	Blocks Bind	Description Personal Auto Policy: Vehicle driver is newly licensed.
Default Duration	End Of Term	
Enabled	Yes	Start Date
		End Date

Rule: PA: Vehicle Driver Newly Licensed

[Edit](#) [Delete](#) [Promote to Stage](#) [No Validation Errors](#) Version:

[Rule Details](#) [Advanced](#)

Auto-approvable	No
Default Edit Before Bind	Yes
Default Approval Blocking Point	Non-Blocking
Value Comparator	At least
Value Formatter Type	Integer
Default Value Assignment Type	Fixed
Default Value Offset Amount	

3. Manage Authority Profile
 - a) Go to Users and Security -> Authority Profiles.
 - b) Edit **Underwriter 1** and grant authority to approve the new issue.

Authority Profile: Underwriter 1 [Return to Authority Profiles](#) [Update](#) [Cancel](#)

<input type="checkbox"/>	Claim total incurred	At most (monetary)	10000	Highest cost claim
<input type="checkbox"/>	HOP: Animal bite history	None		Animal with bite history requires approval
<input type="checkbox"/>	HOP: Number of additional interests	None		Number of additional interests requires approval
<input type="checkbox"/>	HOP: Number of stories	At most	12	Dwellings with more than 3 stories require approval
<input type="checkbox"/>	HOP: Roof age	None		Roof is over 25 years old and has not been upgraded
<input type="checkbox"/>	PA: Vehicle Driver Newly Licensed	At least	2	Personal Auto Policy: Vehicle driver is newly licensed.

4. Assign Underwriter 1 to the users if not done yet.

User: Alice Applegate [Edit](#) [Delete User](#)

[Basics](#)
[Attributes](#)
[Access](#)
[Roles](#)
[Profile](#)
[Region](#)
[UW Authority](#)

Columns ▼

Authority Profile Name	Description
Underwriter 1	Underwriter 1

5. Log out and log in as Alice Applegate.

6. Go to the previous Personal Auto submission and approve the UW Issue.

Since aapplegate has the authority profile of Underwriter 1, she can approve the issue when the driver is licensed for 3 years (Approve button is available) but cannot approve when a driver is licensed for one year only.

Submission (Quoted) | Personal Auto | Eff. 01/06/2018 | Ray Newton | Account # C000143542 | Underwriter: Alice Applegate | Under UW Review

Risk Analysis

[Back](#)
[Next](#)
[Release Lock](#)
[Edit Policy Transaction](#)
[Versions](#)
[Bind Options](#)
[Close Options](#)

[Add UW Issue](#)
[Add Contingency](#)
[Request Approval](#)

[UW Issues](#)
[Contingencies](#)
[Prior Policies](#)
[Claims](#)
[Prior Losses](#)
[Motor Vehicle Records](#)

[Approve](#)
[Reject](#)
[Reopen](#)
[History](#)
 View Issues Blocking Me

Blocking Bind

<input type="checkbox"/>	Driver is newly licensed on vehicle 2004 Chevrolet Malibu in California	1	Approve	Reject
<input type="checkbox"/>	Driver is newly licensed on vehicle 2004 Chevrolet Malibu in California	3	Approve	Reject
<input type="checkbox"/>	Driver is newly licensed on vehicle 2003 Chevrolet Suburban in California	1	Approve	Reject
<input type="checkbox"/>	Driver is newly licensed on vehicle 2003 Chevrolet Suburban in California	3	Approve	Reject

Submission (Quoted) | Personal Auto | Eff. 01/06/2018 | Ray Newton | Account # C000143542 | Underwriter: Alice Applegate | Under UW Review

Risk Approval Details

[Return to Risk Analysis](#)
[OK](#)
[Cancel](#)

Driver is newly licensed on vehicle 2004 Chevrolet Malibu in California

Jane Newton is newly licensed for 3 year(s).

Current value: 3

New Approval

Value	Allow Edit?	Through	Valid until
At least <input type="text" value="3"/>	<input checked="" type="radio"/> Yes <input type="radio"/> No	Issuance	End Of Term

History

User	Date	Effective Date	Policy Transaction	Value	Allow Edit?	Through	Valid until	Status
(Alice Applegate)	01/06/2018	01/06/2018	Submission #0000096895	5		Quote Release		Created

7.5 References

7.5.1 Authority Profile limits what a user can approve

For example, a vehicle is valued at \$120,000. Let's say the authority profile is set as At Most \$125,000 and in the UW rule for High-value Vehicle, we set the offset approval to 10%.

The approval screen shows an At Most value of \$132,000 ($120,000 + 10\% \text{ of } 120,000 = 120,000 + 12,000 = 132,000$) defined in the Underwriting Rule. However, since the UW only has an approval limit of \$125,000, they will need to change that \$132,000 value to \$125,000 before they can approve otherwise the system will throw an error as shown in the screenshot.

- Try to approve the issue and an error occurs because the calculated value 132,000 is greater than the limit 125,000 that the underwriter's authority profile has.

Risk Approval Details

Return to Risk Analysis

✱ Errors:

Current user does not have authority to create approval for issue 'High-value vehicle' with reference value '132000.00 usd'.

High-value vehicle

Vehicle 2004 Chevrolet Malibu in California has a stated value of \$120,000.00

Current value: \$120,000.00

New Approval

Value

At most (monetary)

132000.00

Allow Edit?

☒ Yes

☐ No

- Change value on the approval screen from 132,000 to 125,000, then UW can approve the issue.

Risk Approval Details

Return to Risk Analysis

High-value vehicle

Vehicle 2004 Chevrolet Malibu in California has a stated value of \$120,000.00

Current value: \$120,000.00

History

User	Date	Effective Date	Policy Transaction	Value	Allow Edit?	Through	Valid until	Status
Alice Applegate	01/08/2018	01/06/2018	Submission #0000110272	Up to \$125,000.00	Yes	Issuance	Next Change	Approved
(Alice Applegate)	01/08/2018	01/06/2018	Submission #0000110272	\$200,000.00		Quote Release		Created



Stop