

Assumptions of the Team

S.No			Explanation
1.	CAGR	3.06%	We assumed the growth rate for revenue as per the CAGR to be in a professional projections.
2.	Tax Rate	27%	Prior to Covid the EBIT was around 20%-25%, however after COVID the company experienced a Low % of EBIT for a year and we have assumed that the company will go in a increasing trend after that.
3.	EBIT		For Tax rate, as per the discussion in the class we used average of Historical value, but we rounded off that and showed number in the cell.
4.			D&A - We calculated on the Capital Exp using simple Avg of D&A/Capex
5.			Cap Exp is calculated on revenue using Simple Avg
6.			Debt calculated as Net Debt from Financials.
7.	Shares Outstanding		Shares outstanding took from the 2022 Financial Statements
8.	Discount rate		The general discount rate in the market will be 7%-8%, Discount rate is assumed as 8%,
9.	Beta		The source for Beta is Fact seat/Yahoo finance
10	Ext		We have also mentioned Ext in the excel sheet which means extra ordinary items that consists of Goodwill and intangible assets, impairment charges