

JSW Energy Limited

Segment: Mid Cap

Overview: JSW Energy Limited is one of the India's leading power company. It generates 4559 MW out of which 3158 MW is the thermal power, 1391 is hydropower and 10 MW is solar power. It is present across several Indian states and have stakes in natural resource companies in South Africa. Its vision is to become a full-spectrum power company. In order to realise this vision JSW Energy launched JSW Power Trading Company Limited (JSWPTC) in 2006. JSWPTC has obtained a category "IV" license issued by Central Electricity Regulatory Commission to trade in power across India. Today, it is one of the leading power trading companies in India. JSWPTC achieved total trading volumes of 11,327.83 MUs in 2012-13. Its turnover crossed Rs. 5,300 crore in 2012-13. I am personally interested in this company because power is quite essential commodity and its one of the most important factor contributing to the countries growth studying this company power generating and distributing trends will help me get better insight in this field.

Shareholding pattern of the company

Shareholding Pattern - JSW Energy Ltd.

Holder's Name	No of Shares	% Share Holding
NoOfShares	1644031656	100%
Promoters	1227615318	74.67%
ForeignInstitutions	86683915	5.27%
NBanksMutualFunds	1901819	0.12%
Others	99428590	6.05%
GeneralPublic	60077708	3.65%
FinancialInstitutions	163765348	9.96%
ForeignPromoter	250370	0.02%
GDR	4308588	0.26%

FII, DII, MF, Institutional, Promoter and individuals shareholding changes, pledges, historical increases and decreases of shareholding for JSW Energy Ltd.

- Promoters pledged 1.46% of shares in last quarter. Total pledge stands at 13.64% of promoter holdings.
- Promoters have increased holdings from 74.66% to 74.69% in Jun 2022 qtr.
- FII/FPI have decreased holdings from 5.36% to 5.27% in Jun 2022 qtr.
- Number of FII/FPI investors increased from 125 to 132 in Jun 2022 qtr.

Management of the company

Management

Name	Designation
Aditya Agarwal	Head
Gyan Bhadra Kumar	Head
Kartikeya Misra	Head
Kaushik Maulik	Head
Monica Chopra	Co. Secretary & Compl. Officer
Munesh Khanna	Independent Director
Prashant Jain	Joint Managing Director & CEO
Pritesh Vinay	Director - Finance
Rajeev Sharma	Independent Director
Rakesh Mehta	Head - Human Resource
Ramayanam Peddanna	Head
Rupa Devi Singh	Independent Director
Sajjan Jindal	Chairman & Managing Director
Sunil Goyal	Independent Director
Surya Prakash	Head
Veeresh Devaramani	Head

Strengths, Weaknesses, Opportunities & Threats (SWOT) analysis of the company:

Strengths in the SWOT analysis of JSW Energy Ltd

- Consistent Highest Return Stocks over Five Years - Nifty500
- Company with high TTM EPS Growth

- Strong Annual EPS Growth
- Stocks with improving cash flow, with good durability

Weaknesses in the SWOT analysis of JSW Energy Limited

- Companies with growing costs YoY for long-term projects.
- Bearish Stocks - Stocks with Medium to Low Trendlyne Momentum Score.
- MFs decreased their shareholding last quarter.
- High promoter stock pledges.

Opportunities in the SWOT analysis of JSW Energy Ltd

- Companies with current TTM PE Ratio less than 3 Year, 5 Year and 10 Year PE.
- Companies with Upcoming Results.
- Results Screener: Stocks with upcoming results that are seeing positive share price shifts.

Threats in the SWOT analysis of JSW Energy Ltd

- Companies with high market cap, lower public shareholding.
- Companies where promoters have increased their pledged stocks.
- Increasing Trend in Non-Core Income.

Competitive Analysis:

JSW Energy Peer Comparison

Energy

₹234.05 +5.30 (2.32%) 1D

COMPANY	PRICE	P/E	P/B	MKT. CAP	52W L	52W H
Adani Green En...	₹2,093.25 (+0.99%)	124.01	662.91	₹3,28,314.50Cr	874.80	3,050.00
Adani Transmi...	₹2,980.50 (+3.15%)	32.06	263.80	₹3,22,304.90Cr	871.00	3,015.00
Adani Total Gas	₹2,832.80 (+0.89%)	127.80	605.60	₹3,08,793.70Cr	774.95	2,867.50
Power Grid Corp	₹210.25 (+0.45%)	1.91	8.68	₹1,45,996.20Cr	164.72	248.35
NTPC	₹149.80 (+0.03%)	1.07	8.71	₹1,45,207.60Cr	111.95	166.35
Adani Power	₹289.85 (+1.08%)	5.99	22.52	₹1,10,597.70Cr	70.35	344.50

Conclusion:

JSW Energy (JSWEL) was incorporated as Jindal Tractebel Power Company Limited under the Companies Act, 1956 on March 10, 1994 in Mumbai. The name of the company was changed to Jindal Thermal Power Company on January 17, 2002. Subsequently the name of the company was changed to JSW Energy Limited on December 7, 2005. The company is an established energy company with 860 megawatts, or MW, of operational generating capacity and 2,790 MW of generating capacity in the construction or implementation phase, 135 MW of which has been commissioned. In addition, it has power generation projects at an early stage under development with a proposed combined installed capacity of 7,740 MW. It believes that

it is one of the early entrants in the power trading business. Currently most of its revenue is derived from power generation. It is the goal and strategy to become a leading full-service integrated power company in the Indian power sector with presence across the value chain. As part of that strategy and with the aim of managing sustainable growth and reducing potential constraints on such growth, it has entered into various joint ventures for the development of transmission lines for its power generation projects, coal and lignite mining to procure captive fuel supply for certain of its power generation projects and the manufacture of steam turbines and generators for power plants. It is currently exploring opportunities in coal mine acquisitions, power distribution business and generation through non-conventional energy sources. In 2010 the company announced Commencement of Generation of Power of Unit II and in 2011 Commencement of Generation of Power of Unit III.