

Performance Incentive advice for the year 2018

PRIVATE & CONFIDENTIAL

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Designation	Programmer Analyst	Bank A/C	xxxxxxx3500
Gender	Male	PF A/C	TN/MAS/31309/393610
ESI	-	UAN	100914706838
Date Of Joining	20-Oct-2016	Status	Incentive Credited

Incentive Amount	
Deduction:	
Estimated Taxes	1,328
Net Amount (Incentive Amount - Deduction)	

Note:

The above amount is inclusive of bonus paid in lieu of profit linked bonus payable under the payment of Bonus Act, 1965. This shall be deemed to be a settlement under S.31 - A of the Payment of Bonus Act, 1965.

Estimated taxes mentioned above are provisional workings for the incentive payout. The actual amount of taxes on total income for the year would be re-computed based on the final investment approvals, if any, and adjustments to taxes would be done in the March 2019 Payroll.

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