

YOUR TOTAL REWARD STATEMENT EFFECTIVE 1ST JULY 2022

IT'S ALL ABOUT YOU

Congratulations, and a heartfelt gratitude for your fantastic contribution to **_VOIS** and our stakeholders in FY 2021-22!

Looking back on the last year, it is difficult to imagine that we completed over two years of remote working and despite all the headwinds we faced, we were able to embrace these unparalleled times and not just get by but thrive. It is important that we take time to acknowledge the milestones we were able to achieve thanks to the resilience, collaboration, and agility of our people.

We can be hopeful of more positive times where we continue to remain focused on enhancing the value we provide to our customers, colleagues and communities, and bring our best to all that we do by living the **Spirit of Vodafone**.

With the new year comes new opportunities to implement our **_VOIS** strategy to not only deliver Value to our customers and people but also renew our commitment to becoming **the Group's partner of choice** for Talent, Technology and Transformation.

Here's wishing you a phenomenal FY 2022-23!

#letsgetitdonetogether

Tejas Gokhale

Head of HR

_VOIS India

Total Target Cash (TTC) Structure Effective Date – 1 July 2022		
Name- Sumit Sudam Nikam		Employee Id - 26152570
Designation- Assistant Manager		Band - I
	INR (per month)	INR (per annum)
Component (A)		
Basic Salary	25,959	311,503
House Rent Allowance (HRA)	12,979	155,751
Leave Travel Allowance (LTA)	3,500	42,000
Flexible Allowance ¹	25,083	300,992
Component (B) - Retirals ²		
Provident Fund (Company Contribution)	3,115	37,380
Total Fixed Pay (A+B)	70,636	847,627
Component (C) - Target Incentive ³		
Target Incentive is @ 5 % of Fixed Pay	3,532	42,381
Total Target Cash ⁴ (Fixed Pay + Incentive)	74,167	890,008
House Rent Allowance (HRA) – 50% of Basic salary.		
Leave Travel Allowance (LTA) – As per slab. You can plan your privilege leave and choose to avail Tax exemption for Domestic Travel with family, wherein, ‘family’ includes your spouse, children and wholly or mainly dependent parents, brothers and sisters.		
Flexible Allowance Components		
Component	Guideline for Contribution	
National Pension Scheme	Up to 10% of Basic Salary	
Meal Reimbursement (Per Annum)	4 Options - Zero; 12,000; 19,200; 26,400	
Management Allowance	Balancing Factor	
Car Lease Allowance (Applicable as per Band)	As per band entitlement	
1. Flexible Allowance is a basket of allowances which allows an employee to optimize taxable income by opting for above allowance(s) as per guidelines.		
2. Retirals includes Provident Fund at statutory rates which is company contribution, an equivalent amount is deducted as employee contribution towards Provident Fund.		
3. Target Incentive is inclusive of the interim bonus as payable under the statute. Incentive Pay-out will be subject to the incentive plan and framework applicable to your role.		
4. Total Target Cash: In Vodafone Group terminology, Total Target Cash (TTC) is used to refer to ‘Annual CTC’. This is the total cash including Fixed Pay and Target Incentive. Fixed pay includes Retiral Benefit.		
5. The contribution for each flexible component is subject to change as per Policy Guidelines.		
Gratuity: Pay-out as per applicable statute. This is in addition to the mentioned Annual TTC and does not form part of the monthly fixed payment.		
Taxation: All payments are subject to taxation as per the Income Tax Rules. The Company will ensure compliance to the tax rules and apply any amendments to the Income Tax rules when processing the payroll of the employees. The applicable tax as per Income tax rules will also apply to the Joining bonus and notice period reimbursement (if any).		

TOTAL REWARD STATEMENT

Total reward elements	Summary	Value in INR
A. Total target cash		
1. Annual Fixed	Pay & allowances as mentioned in Annexure	847,627
2. Incentive	Short-term Incentive as mentioned in TTC Structure	42,381
B. Long term Benefits		
1. Gratuity	Gratuity provision as per applicable statute	15,014
C. Total monetized benefits		
1. Life and Accident insurance	Premium toward life and accident insurance cover	4,956
2. Hospitalization Insurance	Premium toward hospitalization insurance cover	5,787
3. Mobile & Connectivity benefits	Value of Handset Allowance*, Official Mobile Plan, Broadband Allowance	19,888

TOTAL PAYOUT A+B+C

Payout will be subject to the incentive plan and framework applicable to your role

- Your Total Target Cash is your cash compensation and includes your fixed pay (including allowances) in addition to your Incentive.
- Monetised value of current benefits available to you as per current company policy. Please note this is a notional amount and does not signify any guaranteed commitment from the Company.
- Gratuity Pay-out is as per applicable statute. This is in addition to the mentioned Annual TTC and does not form part of the fixed payment.
- *Handset Allowance entitlement will be as per applicability to your role. Refer to the smartphone and data connectivity policy.
- Amounts are subject to change as per the Policy & Guidelines changes.

FLEXIBLE ALLOWANCES

You can optimize your salary and create tax saving opportunities in line with Local tax rules. Choose the components of your salary from the flexible allowance basket as per your lifestyle and life stage.



National Pension Scheme (NPS)



You can choose to invest in Voluntary Pension Scheme to create your corpus towards retirement. Contribution routed through the employer up to 10% of Basic Salary is eligible for tax benefits. _VOIS India collaborates with appropriate vendor to provide NPS for our employees.



Meal Reimbursement



_VOIS India collaborates with meal vendor to provide non-transferable meal vouchers, capped at INR 26,400 per annum with 100% Tax exemption. You can register your personal number to avail this benefit.



Additionally, you can also opt for **Voluntary Provident Fund** wherein you can choose to contribute a sum up to a maximum of 88% of your Basic Salary over and above the Employee Provident Fund contribution of 12% of Basic Salary towards Social Security. There is **no matching contribution** by the employer.

BENEFITS AT A GLANCE

A. WELLNESS BENEFITS



Medical Insurance Policy

You will be covered in a family floater under Group Mediclaim Insurance policy for Self & Dependents (Spouse + 2 Children) with total **sum insured of 6 Lakhs**. Co-pay on claims to be applicable as per the medical plan. The premium for this cover is borne by the organization.

You may also opt for Medical Insurance for dependent Parents or Parents in law as per the company policy by paying a nominal premium amount. Co-pay on claims to be applicable as per the medical plan.

Company also provides Top Up insurance policy for the family (as per above definition) on a voluntary basis, premium for which needs to be paid by the employees.



Group Terms Life Insurance

The company provides a Group Term Life Insurance for protection against natural as well as accidental death as per policy terms. In case of any unfortunate demise, your beneficiary is entitled for **INR 25,00,000**.



Group Personal Accident Insurance

The company provides you a Group Personal Accident Insurance Cover of **INR 25,00,000** against loss of income in case of any accidents leading to permanent/ partial/ full disability during employment.



Physical

We believe that Healthier employees are Happier Employees. To promote physical wellbeing, you can be part of the regular engagement activities- such as- Global Wellbeing Challenge, Ergonomics, Chair Yoga.



Mental & Emotional Wellbeing

We believe that Emotional Wellbeing is as important as Physical Wellbeing. We have partnered with 1-to-1 help to offer on-the go Employee assistance. Special sessions are also conducted on Mindfulness, Wellbeing, positive parenting to boost productivity and decrease stress levels.

B. CONNECTIVITY BENEFITS



Official SIM Card

At _VOIS India, you can avail the Vodafone SIM Card with talk time and data plan for your day-to-day business communication. The bill is cleared by the Company up to an approved amount. **INR 399.**



Vodafone Smartphone allowance

To ensure a better experience of data services on a compatible handset, you are entitled to get a 'Smart Phone Allowance' of **INR 11,000 every 2 years.** The amount is paid as a part of payroll.



Broadband allowance

We provide additional 'Data connectivity allowance' of **INR 800** per month to ensure smooth & maximum utilization of Work from home. The amount is paid as a part of payroll. Broadband allowance is applicable for employees working from remote location or have been given official device.



C. MOBILITY BENEFITS

Reach home support

Employee safety is of prime importance to us. To assist you in your daily commute to office, you can choose to avail the Office transport facility by paying a nominal amount. Facility of Web based app tracking is available for the cabs. We also ensure that special assistance is provided for women colleagues to reach home safe post normal shift working.

D.WORK-LIFE SUPPORT



Parenting policy

To support you through the most crucial phase in life, we offer Maternity Leave for 26 weeks with an option of part time working post return. We understand the role of both parents at the time of child and provide the benefit of 16 weeks of Parenting leave for non-birthing partners.

Post return employee can opt to work as part time for a definite period as per policy with full pay benefit.

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Sabbatical Policy

To support employees in their developmental / personal goals to provide them with feasible short-term flexibility to balance their work responsibilities and personal life. It allows employees to take break from employment (on "no-work-no-pay" basis), for a defined period.



Part Time & Flexi working

Part time or Reduced working hours opportunity is a privilege that is granted, at Company's discretion, under appropriate circumstances and business demands subject to availability of roles where job responsibilities are suited to such arrangement.

Flexible Working Time empowers you to vary your work timings subject to approvals. You can start and end up to 2 hours earlier or later than the scheduled.



Working from Abroad Policy

To Support flexibility for our employees by enabling them to spend maximum 20 working days in a calendar year working from abroad in line with the Future Ready Policy.

Necessary checks and approvals must be taken by employees as per policy.

YOUR LEAVES

We encourage you to take time off to rest, recuperate or attend to personal requirements and fulfil social obligations while meeting the demands of the job. You are entitled to the following types of leaves for the calendar year.

Leave Type	Annual Limit
Privilege	22 days
Casual	7 days
Sick	7 days
Public Holidays	11 days



LEARNING & CAREER



World of opportunities

At _VOIS India, we believe in growing and nurturing talent in-house. Internal Job Postings provide an opportunity to experience different roles and service lines according to your own preference.

Learn on the go

Get Easy access to digital learning platforms such as Vodafone University, LinkedIn Learning and O'Reilly so that your learning never stops.



International Movement / Assignment

A chance to travel and work on international projects across _VOIS locations & experience collaborative learning that comes your way.

Learning & Education Assistance Program

Learning never stops and to help you grow in your role, we assist in taking training and certifications to enhance professional skills.



Pool of Trainers

With an aim of creating a learning organisation, we work to build training capability within the teams itself. Nominated people are trained & empowered with opportunities to teach back within the organisation for better knowledge dissemination.

RECOGNITION



Global Spirit Heroes

We celebrate people for their exceptional contribution in creating a great experience for our customers, partners and stakeholders while exhibiting the Spirit of Vodafone Behaviours. Employees are recognized quarterly and annually as **Quarterly and Annual Spirit Heroes**.

STAR Award

An instant cash recognition award for Band F and below employees traversing the extra mile, demonstrating the can-do attitude and living the Spirit of Vodafone Behaviours.

Thank You - Thanking in the moment, on the go.

Thank You empowers all of us at Vodafone regardless of our team or location to say 'thank you' to one another and recognize those who have demonstrated the behaviours of our Spirit in their day to day work, or on a particular project or task.

Long Service Award

We believe in forging long-term associations and value the employees associated with us. A dedicated recognition award for rewarding loyalty and commitment to the brand.

YOUR WELL-BEING

8 Absolute Safety Rules

