

## Project Initialization and Planning Phase

Date	15 March 2024
Team ID	LTVIP2025TMID26694
Project Name	Measuring The Pulse Of Prosperity: An Index Of Economic Freedom Analysis
Maximum Marks	3 Marks

### Define Problem Statements (Customer Problem Statement Template):

#### Problem Statement-1:



#### Problem Statement-2:



#### Problem Statement-3:



Problem Statement (PS)	I am (Customer)	I'm trying to	But	Because	Which makes me feel
PS-1	Indonesia	Rule of Law: Concerns persist regarding property rights, judicial effectiveness, and government integrity.	There is room for improvement regarding investment freedom	Indonesia's large and diverse economy presents both opportunities and challenges. Ongoing government reforms play a crucial role in	Regret

		Corruption remains a significant issue		shaping economic landscape	
PS-2	India	Rule of Law: Issues persist regarding property rights, judicial effectiveness, and government integrity. Corruption remains a significant challenge.	Government Size: There are concerns about the level of government intervention in the economy	Government Size: There are concerns about the level of government intervention in the economy. The informal economy plays a substantial role.	Regret
PS-3	Afghanistan	Compiling accurate and up-to-date economic data is a major hurdle. Many International sources have incomplete data on Afghanistan	This data scarcity makes it difficult to produce a precise and reliable economic freedom index score	Afghanistan faces a severe humanitarian crisis, with widespread poverty, food insecurity, and limited access to basic services	Sad