

**SUMMERSIDE ASSOCIATION, INC.**  
**A Corporation not for Profit**  
**PROXY**  
*(Limited Proxy)*  
**ANNUAL MEETING OF THE MEMBERSHIP**

KNOW ALL PERSONS BY THESE PRESENTS, that the undersigned owners or their voting representatives hereby appoints \_\_\_\_\_ (or if I have not appointed a proxy above, I hereby appoint the President) as my Proxy, with full power of substitution, for and in the name and place of the undersigned, to appear, represent and cast votes upon any matters on behalf of the undersigned at the Annual Meeting of Members of **Summerside Association, Inc.**, to be held on **January 9, 2021, at 11:00 AM, at the pool area** and any adjournment or adjournments thereof. The undersigned will not be available for the designated meeting. If the appointed proxy holder also cannot attend the meeting, the person appointed as the original proxy holder may assign (substitute) this Proxy to a third person. This shall be a general proxy pursuant to Florida Statutes 718.112(2)(b)(2), with respect to any matters, which properly come before the meeting, **with the exception of any items listed below, which must be voted on by the owner.**

**Statutory Limited Powers: FOR YOUR VOTE TO BE COUNTED ON THE FOLLOWING ISSUES, THE UNIT OWNER MUST INDICATE HIS/HER PREFERENCE IN THE BLANKS PROVIDED BELOW.**

- 1. Borrowing of Reserve Funds.** The Board of Directors would like the authority to borrow from the reserves to pay for unexpected or large expenses such as insurance and storm recovery.

\_\_\_\_\_ **FOR** borrowing (Board recommends)      \_\_\_\_\_ **NO AGAINST**

- 2. Rollover Excess Operating Funds.** The Board of Directors would like the authority to rollover excess year-end Operating Funds into the following year for tax purposes.

\_\_\_\_\_ **FOR** carry over (Board recommends)      \_\_\_\_\_ **NO AGAINST**

- 3. Statutory Financial Reporting Requirements.** In compliance with 718 of the Florida Statutes, statutory financial reporting may be waived. I cast my vote to waive the requirement for a compiled, reviewed, audited statement of 2020 as required by 718 and accept in lieu thereof monthly financial statements to the Board of Directors.

\_\_\_\_\_ **FOR** waiving (Board recommends)      \_\_\_\_\_ **AGAINST** waiving

- 4. Amendment to Section XV of the Amended Declaration of Condominium of Summerside.**  
XV.

**AMENDMENTS OF DECLARATION**

This Declaration may be amended at any time by the affirmative vote of ~~two-thirds (2/3) of the unit owners~~ not less than a majority of the voting interests that are present in person or by proxy at a special or regular meeting at which a quorum is present, except that an affirmative vote of one hundred percent (100%) of the unit owners shall be required to amend the percentages of the common elements, common expenses and the common surplus as provided herein. The consent of holders of liens on any portion of the condominium property or units shall not be required to modify or amend as aforesaid, except as required by Paragraph III-A, sub-paragraphs 1 and 2, Paragraph XIV, subparagraph A.

**[the remainder of Section XV of the Declaration remains unchanged]**

\_\_\_\_\_ **FOR** waiving (Board recommends)      \_\_\_\_\_ **AGAINST** waiving

Date: \_\_\_\_\_

Unit Address: \_\_\_\_\_

\_\_\_\_\_  
Owner Signature

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Owner Signature

\_\_\_\_\_  
Printed Name

*In no event shall this proxy be valid for a period longer than 90 days after the date of the first meeting for which it was given.*