

INDEMNITY FORM FOR RETRACTED CARD



In order to protect you from any loss we will have to block the card and a new card re-issued.

Do you agree to have your card blocked? Yes ☐ No ☐

If No, have you been advised of the implications of not blocking your retracted card? Yes ☐ No ☐

If Yes, please read and complete the section below and authorize with the approved mandate with the bank.

If No, please ask to speak to the customer care officer in the branch

INDEMNITY

I, _____ whose address is _____

(hereinafter called "the Customer" which expression shall wherever the context so admits include my heirs, executors/ administrators, legal/personal representatives and assigns) hereby give this indemnity to SUMMIT BANK Ltd (hereinafter called "the Bank").

Whereas I have requested the Bank to release my retracted card linked to my account no.

_____ to me notwithstanding the advice of the Bank that same may have been compromised and should be blocked and a new card re-issued.

IN CONSIDERATION of SUMMIT BANK Ltd releasing the retracted card to me, I hereby indemnify and hold the Bank harmless and fully indemnified from any claim, action, damages, costs, liability or suit arising from the release of the retracted card, including but not limited to the risk of unauthorized usage of the retracted card, fraud on my account or any unauthorized transactions.

I acknowledge and recognize that the retracted card could have been in my custody from the period the card was retracted. Further to this, I undertake to be fully and solely responsible for all risks that may arise from the said release of retracted card to me, and against all losses which may be suffered by me as a result of unauthorized transactions.

This Undertaking shall be a continuing obligation in respect of any and all matters connected to or arising from the Bank's release of the retracted card to me.

This indemnity shall be constructed in accordance with the laws of the Federal Republic of Nigeria, and shall remain valid from the date stated hereunder until released by the Bank.

Date this _____ day of _____ 20 _____

SIGNED SEALED AND DELIVERED BY

Signature: _____

For office use only:

Card released by

Name

Signature and Stamp