

Mudarabah Term Deposit Form

Account No.:  Account Type: _____

BVN:  Branch: _____ Date: _____

TRANSACTION INFORMATION

I/We hereby authorize Summit Bank to debit the above stated account and create a Term Deposit based on the information provided below:

Account Name: _____

Account No.: 

Investment Amount: _____
Minimum Amount: NGN 1,000,000.00

Investment Amount (Words): _____

Effective Date: _____

Tenor		Tick one option below			
30 Days	60 Days	90 Days	180 Days	365 Days	

Profit Sharing Ratio:

Customer: _____ Bank: _____

MATURITY INSTRUCTION:

- Terminate my/our deposit and credit the principal and profit to my/our primary account
- Rollover principal only for same tenor, and credit the profit to my/our primary account
- Rollover both principal and profit accrued for same tenor

Until such notice is received and duly acknowledged by the bank, the above instruction shall continue to subsist.