



## Mudarabah Term Deposit Form

Account No.:           Account Type: \_\_\_\_\_

BVN:           Branch: \_\_\_\_\_ Date: \_\_\_\_\_

### TRANSACTION INFORMATION

I/We hereby authorize Summit Bank to debit the above stated account and create a Term Deposit based on the information provided below:

Account Name: \_\_\_\_\_

Account No.:

Investment Amount: \_\_\_\_\_  
Minimum Amount: NGN 1,000,000.00

Investment Amount (Words): \_\_\_\_\_

Effective Date: \_\_\_\_\_

| Tenor                    | Tick one option below    |                          |                          |                          |
|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| 30 Days                  | 60 Days                  | 90 Days                  | 180 Days                 | 365 Days                 |
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Profit Sharing Ratio: \_\_\_\_\_

Customer: \_\_\_\_\_ Bank: \_\_\_\_\_

### MATURITY INSTRUCTION:

- ☐ Terminate my/our deposit and credit the principal and profit to my/our primary account
- ☐ Rollover principal only for same tenor, and credit the profit to my/our primary account
- ☐ Rollover both principal and profit accrued for same tenor

Until such notice is received and duly acknowledged by the bank, the above instruction shall continue to subsist.