

CONTRACT

BETWEEN

SummitCodeX3 Address: 123 Summit Street, Abu Dhabi, UAE

AND

BinaryInnov Address: 654 Binary Circle, Ajman, UAE

SCOPE OF WORK

This contract is for the outsourcing of two cybersecurity professionals for network security and support.

DURATION

The duration of this contract is from June 1, 2016, to May 31, 2019.

PAYMENT TERMS

The total contract value is AED 300,000, payable in monthly installments of AED 25,000.

TERMINATION

Either party may terminate this contract with 45 days' written notice.

LIABILITIES

Both parties agree to uphold all responsibilities and obligations, including data protection.

INTELLECTUAL PROPERTY RIGHTS

All intellectual property developed shall remain the property of the client.

GOVERNING LAW

This contract is governed by the laws of the UAE.

IN WITNESS WHEREOF, the parties have executed this contract.

SummitCodeX3

BinaryInnov