

# CONTRACT

## BETWEEN

**SummitCodeX3** Address: 123 Summit Street, Abu Dhabi, UAE

## AND

**BinaryInnov** Address: 789 Binary Boulevard, Sharjah, UAE

## SCOPE OF WORK

This contract is for the outsourcing of two IT professionals for the purpose of software development and maintenance.

## DURATION

The duration of this contract is from March 15, 2016, to November 30, 2018.

## PAYMENT TERMS

The total contract value is AED 200,000, payable in monthly installments of AED 16,666.67.

## TERMINATION

Either party may terminate this contract with 30 days' written notice. Termination fees may apply.

## LIABILITIES

Both parties agree to uphold all responsibilities and obligations as outlined in this contract. Failure to do so may result in legal action.

## OTHER TERMS AND CONDITIONS

1. **Confidentiality:** All information shared between the parties must remain confidential.
2. **Governing Law:** This contract is governed by the laws of the United Arab Emirates.
3. **Amendments:** Any changes to this contract must be made in writing and signed by both parties.

IN WITNESS WHEREOF, the parties have executed this contract as of the date first above written.

SummitCodeX3

BinaryInnov