

Confidential

Original Contract Value (Excluding Contingencies)	R O	50,719,356.489	Contract Commencement Date :	25-Feb-2016
Contingencies Amount	R O	4,699,417.940	Contract Period :	30 Months (913 Days)
Original Contract Value (Including Contingencies)	R O	55,418,774.409	Works Commencement Date :	25-Feb-2016
Total Net Value of Variation: Up to VO No. 1:	R O	(3,612,730.834)	Original Completion Date :	24-Aug-2018
Revised Contract Value (Excluding Contingencies)	R O	47,106,625.635	Revised Contract Period up to EOT No. 2:	913 + 163 + 76 = 1,152 Days
Revised Contingencies Amount :	R O	4,699,417.940	Revised Completion Date up to EOT No. 2:	21st April 2019
Revised Contract Value (Including Contingencies)	R O	51,806,043.575	Revised Completion Date up to EOT No. 3:	2nd July 2019
			Revised Contract Period up to EOT No. 3:	913 + 163 + 76 +72 = 1,224 Days
S. No	DESCRIPTION			AMOUNT IN (R.O.)
1	Value of Work (As per details attached)			+ 55,418,774.409
2	Value of Variations Order/s (As per details attached)			+ (11,726,020.575)
3	Sub Total (A) =			43,692,753.834
4	Materials on Site 80% (As per details attached)			+ -
5	Sub Total (B) =			43,692,753.834
6	Add : Advance Payment 10% of R.O. 55,418,774.409			+ 5,541,877.441
7	Add : Finance Charges (refer SEZAD letter Duqm/2022/64)			192,223.529
8	Sub Total (C) =			5,734,100.970
9	Less : Retention (Limit up to 5% of Contract Value) 5% of 55,418,774.409			- 2,770,938.720
10	Less : Recovery of full 10% Advance Payment :			- 5,541,877.441
11	Less : Amount of Penalties (Up to 10% of Contract Value)			- -
12	Less : Other Deductions (Supervision Consultant Over Time)			- 88,319.175
12a	Less : Other Deductions (Supervision Fees refer SEZAD letter Duqm/2022/64)			- 95,750.680
13	Sub Total (D) =			8,496,886.016
14	Add : Release 50% of Retention Money (After issue of Completion Certificate)			1,385,469.360
15	Add : Release 50% of Retention Money (After issue of Maintenance Certificate)			1,385,469.360
16	Net Amount to Date =			43,700,907.508
17	Less : Previously Certified Amount (up to Payment Certificate No. 29)			- 38,602,653.202
18	Net Amount Due for Payment =			5,098,054.306
We hereby certify payment of :				R. O. 5,098,054.306
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