

MIDWEST LIMITED



(Formerly Known as Midwest Granite Private Limited)

CIN: U14102TG1981PLC003317

CERTIFIED TRUE COPY OF RESOLUTION PASSED BY THE MEMBERS OF M/S. MIDWEST LIMITED AT THE EXTRA-ORDINARY GENERAL MEETING OF HELD ON FRIDAY, SEPTEMBER 27, 2024 AT 05:00 P.M AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 8-2-684/3/25&26, ROAD NO.12, BANJARA HILLS, HYDERABAD – 500 034 AT A SHORTER NOTICE.

APPOINTMENT OF MR. KOLLAREDDY RAMACHANDRA (DIN: 00060086), AS THE WHOLE-TIME DIRECTOR AND CHIEF EXECUTIVE OFFICER OF THE COMPANY AND DESIGNATION AS A KEY MANAGERIAL PERSONNEL OF THE COMPANY

“**RESOLVED THAT**, pursuant to the provisions of Sections 196, 197, 198, 203 and any other applicable provisions, if any of the Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, read with Schedule V to the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force), and pursuant to the provisions of the Articles of Association of the Company and as per the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, consent of the members of the Company be and is hereby accorded to appoint Mr. Kollareddy Ramachandra (DIN: 00060086) as the Wholetime Director and Chief Executive Officer of the Company for a consecutive term of five years effective from September 27, 2024 to September 26, 2029, not liable to retire by rotation, and his designation as a Key Managerial Personnel of the Company.

“**RESOLVED FURTHER THAT**, Mr. Kollareddy Ramachandra will be entrusted with the powers, authorities, functions, duties, responsibilities etc. by the Board of Directors of the Company from time to time.”

“**RESOLVED FURTHER THAT**, Mr. Kollareddy Ramachandra, is authorized to further delegate any of the powers, duties, authorities to any official of the Company as he may deem appropriate in the interest of the Company.”

“**RESOLVED FURTHER THAT**, the Board of Directors of the Company or Company Secretary of the Company be and is hereby authorized to take such steps as may be necessary for obtaining necessary approvals - statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and to sign and execute deeds, applications, documents and writings that may be required, on behalf of the Company, including filing of necessary forms and returns with the Ministry of Corporate Affairs, and generally to do all such other acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to the resolution.”

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FOR MIDWEST LIMITED**


ROHIT TIBREWAL
Company Secretary
ACS: 31385

Date: 27.09.2024
Place: Hyderabad



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EXPLANATORY STATEMENT
(Section 102 of the Companies Act, 2013)

Appointment of Mr. Kollareddy Ramachandra (DIN: 00060086) as the Whole-time Director and Chief Executive Officer of the Company and designation as a Key Managerial Personnel of the Company

The members were informed that the Board of Directors of the Company in their meeting held on September 27, 2024 decided to re-designate and appoint Mr. Kollareddy Ramachandra (DIN: 00060086) as the Whole-time Director and Chief Executive Officer of the Company and designation as a Key Managerial Personnel of the Company for a consecutive term of 5 Years effective from September 27, 2024 to September 26, 2029.

The Company has received a notice in writing pursuant to Section 160 of the Companies Act, 2013, from a member signifying his intention to propose the candidature of Mr. Kollareddy Ramachandra as Whole-time Director and Chief Executive Officer, to be appointed under the provisions of Section 196 of the Companies Act, 2013.

The members are hereby informed that, Mr. Kollareddy Ramachandra will not get remuneration from the Company. However, he will be withdrawing remuneration from Andhra Pradesh Granite (Midwest) Private Limited, Subsidiary Company.

Mr. Kollareddy Ramachandra has given his consent to act as Whole-time Director and Chief Executive Officer of the Company. He confirmed that he satisfies all the conditions set out in Part –I of Schedule V to the Act and also conditions set out under Section 196(3) of the Act, for being eligible for appointment as Whole-time Director and Chief Executive Officer of the Company and he is not disqualified from being a Director in terms of Section 164 of the Act.

Mr. Kollareddy Ramachandra is neither disqualified from being appointed as a Director in terms of Section 164(2) of the Act, nor debarred from holding the office of director by virtue of any SEBI order or any other such authority and has given all the necessary declarations and confirmation including his consent to be appointed as a Whole-time Director & Chief Executive Officer of the Company.

Mr. Kollareddy Ramachandra has over 2 decades of experience in the mining industry and is responsible for the expansive growth of the Company. He leads the execution on various fronts including cost reduction measures, resource optimization strategies, marketing strategies and customer management. He executed favorable joint venture mining contracts for the beneficiation of bulk minerals with Government entities and negotiated with the Government on pro industry policies. He ensures seamless execution of exploration, permitting, mineral extraction, processing & export of several mining assets and mineral processing units across Geographies. He has completed an advanced diploma course in computer science and engineering from Priyadarshini College of Computer Sciences.

Necessary information in terms of Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SS-2 issued by the ICSI, relating to Mr. Kollareddy Ramachandra has been provided as an Annexure hereto.

As required under the provisions of section 196, 197, Schedule V of the Companies Act, 2013 (“Act”) and any other applicable provisions of the Act, the **special resolution** is being placed before the member/ shareholders’ for approval.

The Board of Directors recommends the resolution set forth in **Item no. 1** of the notice for your approval as a **Special Resolution**.

Other than Mr. Kollareddy Ramachandra, none of the other Directors or Key Managerial Personnel or their relatives are in any way concerned with or interested, financially or otherwise in the said resolution except to the extent of their shareholding in the Company, if any

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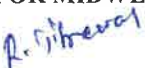
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Details of Directors seeking appointment/ re-appointment at the Extra-ordinary General Meeting
(Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Companies Act, 2013 and 'Secretarial Standards on General Meetings')

Name	Kollareddy Ramachandra
Director's Identification Number (DIN)	00060086
Age (Years)	44 years
Nationality	Indian
Qualifications	Advanced diploma course in computer science and engineering from Priyadarshini College of Computer Sciences
Experience (Years)	20
Expertise in specific functional area	Mining industry
Date of first appointment on the Board of the Company	April 01, 2004
Shareholding in the Company	16,90,621
Terms and conditions of appointment/ reappointment	Whole-time Director & CEO, not liable to retire by rotation
Last drawn remuneration during the financial year ended 31.03.2024	₹6.13 million p.a.
List of directorships held in other Companies (excluding Foreign Companies)	<ul style="list-style-type: none">• Andhra Pradesh Granite (Midwest) Private Limited• South Coast Infrastructure Development Company of Andhra Pradesh Limited• S.C.R. Agro Tech Private Limited• Midwest Neostone Private Limited• Midwest Energy Private Limited• Highoctane Technologies Private Limited• Midwest Quartz Private Limited• Midwest Beyond India Private Limited• Midwest Advanced Materials Private Limited• AP Midwest Galaxy Private Limited• Midwest Energy Devices Private Limited• Gigawatt X Mobility Private Limited
Membership/ Chairmanships of Committees of Boards of other Companies*	Nil
Listed entities from which the Director has resigned in the past three years	NIL
Relationship with other Directors, Manager and Key Managerial Personnel of the Company	Relationship with other Directors <ul style="list-style-type: none">• Spouse of Uma Priyadarshini Kollareddy• Brother of Kukreti Soumya

*Pursuant to Regulation 26 of the SEBI Listing Regulations, only two Committee viz. Audit Committee and Stakeholders Relationship Committee have been considered.

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ROHIT TIBREWAL
Company Secretary
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Place: Hyderabad