



**MAJETI & CO**  
Chartered Accountants

**Certificate on Weighted Average Price and Cost of Acquisition of Equity Shares of Promoters/Selling Shareholders of the Company for the last one year prior to the date of filing and the Average Cost of Acquisition of Company's Equity Shares held by the Promoters and Selling Shareholders.**

**Date:** October 17, 2025

To,

**The Board of Directors**

**Midwest Limited (formerly known as Midwest Private Limited prior to that Midwest Granite Private Limited)**

8-2-684/2/25 & 26, Road No. 12,  
Banjara Hills, Hyderabad – 500 034  
Telangana, India

<b>Book Running Lead Managers</b>			
<b>DAM Capital Advisors Limited</b>	<b>Motilal Investment Limited</b>	<b>Oswal Advisors</b>	<b>Intensive Fiscal Services Private Limited</b>
Altimus 2202, Level 22 Pandurang Budhkar Marg Worli, Mumbai 400 018 Maharashtra, India	Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai – 400 025, Maharashtra, India		914, 9 <sup>th</sup> Floor, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai – 400 021, Maharashtra, India

*(DAM Capital Advisors Limited, Motilal Oswal Investment Advisors Limited and Intensive Fiscal Services Private Limited are collectively referred to as the "Book Running Lead Managers" or the "BRLMs")*

**Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the "Equity Shares") of Midwest Limited (the "Company" and such offer, the "Offer")**

Dear Sir/Madam,

We, MAJETI & CO, Chartered Accountants have been informed that the Company proposes to file the Prospectus with respect to the Offer (the "**Prospectus**") with the Registrar of Companies, Telangana at Hyderabad ("**Registrar of Companies**"), Securities and Exchange Board of India ("**SEBI**"), BSE Limited and National Stock Exchange of India Limited (collectively, the "**Stock Exchanges**") in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**") and applicable laws, and any addendum, corrigendum, other documents or materials to be issued in relation to the Offer (collectively the "**Offer Documents**").

We have received a request from the Company to verify and certify the cost of acquisition of Equity Shares of the Company held by a) the promoters of the Company namely (i) Kollareddy Rama Raghava Reddy; (ii) Kollareddy Ramachandra; (iii) Kukreti Soumya and (iv) Uma Priyadarshini Kollareddy (the "**Promoter(s)**"). and b) the selling shareholders namely (i) Kollareddy Rama Raghava Reddy; and (ii) Guntaka Ravindra Reddy (the "**Selling Shareholder(s)**")

We have performed the following procedures: (i) Obtained the list of selling shareholder as defined under Regulation 2(1)(bbb) of the ICDR Regulations and the list of promoters as defined under Regulation 2(1)(oo) of the ICDR Regulations from the management of the Company for the purpose of calculation of cost per share to the selling shareholder

and the promoters of the Company; (ii) Compared the date of acquisition / sale / transfer; number of equity shares; and acquisition / issue cost per equity share in respect of the selling shareholder and promoters stated in the Statement, with the share allotment register, minutes of the meetings of the board of directors of the Company, minutes of annual general meeting and extra ordinary general meetings, relevant statutory registers, bank statements, relevant forms including share transfer forms, depository instruction slips and other documents and accounts as may be deemed relevant; (iii) Computed average cost per share to the Selling Shareholder and the Promoters as on October 17, 2025.

Accordingly, based on the information and explanation provided to us by the Company, and on review of the following documents: (a) Form 2 (Return of Allotment) pursuant to Section 75(1) of the Companies Act, 1956, as amended (for allotments since inception to March 31, 2014) and Form PAS-3 pursuant to Section 39(4) of the Companies Act, 2013, as amended, and Rule 12 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended (for allotments since April 1, 2014) along with extracts of relevant board and shareholder resolutions; (b) Form SH-7 pursuant to Section 64(1) of the Companies Act, 2013, as amended and Rule 15 of the Companies (Share Capital and Debenture Rules), 2014; (c) confirmation from the Company for monies received from Mr. Kollareddy Rama Raghava Reddy, Mr. Guntaka Ravindra Reddy, Mrs. Kollareddy Ranganayakamma, Mrs. Kukreti Soumya, Mr. Kollareddy Ramachandra, Mrs. Uma Priyadarshini Kollareddy and Mr. Deepak Kukreti and (d) share allotment and share transfer registers, minutes of the meetings of the Board of Directors of the Company, minutes of annual general meetings and extra-ordinary general meetings of the Company, relevant statutory registers, bank account statements, share transfer forms, income tax returns, delivery instruction slips, any other forms filed with any regulatory authority in this regard and other documents presented to us, we hereby certify that the following is the average cost of acquisition of Equity Shares of the Company held by the Promoter(s) and Selling Shareholder(s) in respect of their respective shareholding in the Company, as on 17.10.2025, and weighted average price at which Equity Shares of the Company in the last year (i.e. from 18.10.2024 till 17.10.2025) were acquired by Promoter(s) and the Selling Shareholder(s):

#### **AVERAGE COST OF ACQUISITION:**

##### **Promoters:**

<b>Name of the Promoter(s)</b>	<b>Number of Equity Shares Held</b>	<b>Percentage of Pre-Offer shareholding (%)</b>	<b>Average cost of acquisition per Equity Share since incorporation of the Company (in ₹)*</b>
Mr. Kollareddy Rama Raghava Reddy	2,48,79,304	73.58%	Nil
Mr. Kollareddy Ramachandra	3,16,707	0.94%	Nil
Mrs. Kukreti Soumya	3,37,895	1.00%	Nil
Mrs. Uma Priyadarshini Kollareddy	3,88,124	1.15%	Nil

\*The details of the workings for the cost of acquisition per Equity Share for Promoters are attached herewith as **Annexure I**.



**Selling Shareholders:**

Name of Selling Shareholder(s)	Number of Equity Shares Held	Percentage of Pre-Offer shareholding (%)	Average cost of acquisition per Equity Share (in ₹)*
Mr. Kollareddy Rama Raghava Reddy	2,48,79,304	73.58%	Nil
Mr. Guntaka Ravindra Reddy	3,185,000	9.42%	0.03

*\*The details of the workings for the cost of acquisition per Equity Share for Selling Shareholder are attached herewith as **Annexure II**.*

*Note: The company has been unable to trace share allotment forms (Form-2) for the allotments made on January 24, 1983, January 28, 1987, and February 16, 1998. We have verified the same with certified board resolutions shared with us.*

**WEIGHTED AVERAGE PRICE AT WHICH EQUITY SHARES ACQUIRED BY PROMOTERS AND SELLING SHAREHOLDERS IN THE LAST ONE YEARS:**

The weighted average price at which Equity Shares of the Company were acquired by or allotted to Mr. Kollareddy Rama Raghava Reddy, Mr. Kollareddy Ramachandra, Mrs. Kukreti Soumya, Mrs. Uma Priyadarshini Kollareddy, the Promoters of the Company ("**Weighted Average Price for Promoters**") in the last year (i.e. from 18.10.2024 till 17.10.2025), preceding the date of RHP is as set out in **Annexure III**.

The computation of the abovementioned Weighted Average Price for Promoter is set out in **Annexure IV**.

The weighted average price at which Equity shares of the Company were acquired by or allotted to Mr. Kollareddy Rama Raghava Reddy and Mr. Guntaka Ravindra Reddy, the Selling Shareholders of the Company ("**Weighted Average Price for Selling Shareholders**") in the last year (i.e. from 18.10.2024 till 17.10.2025), preceding the date of this certificate and the three years preceding the date of this certificate (i.e. from 18.10.2022 till 17.10.2025), is as set out in **Annexure V**.

The computation of the abovementioned Weighted Average Price for Selling Shareholders is set out in **Annexure VI**.

The Company and the Promoter(s) have confirmed that till the date on which the Equity Shares to be issued and allotted, in connection with the Offer, are listed and commence trading on Stock Exchanges, any acquisition and/or sale of any shares of the Company by the Promoter(s) will immediately be intimated to us and the Book Running Lead Managers.

We confirm that the information in this certificate is true and fair and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

We have conducted our examination in accordance with the applicable guidance note issued by the ICAI which requires that we comply with ethical requirements of the Code of Ethics issued by the ICAI and accordingly, we confirm that we have complied with such Code of Ethics issued by the ICAI.



This Certificate may be relied upon by the Company, the BRLMs, and the legal counsel appointed by the Company and the BRLMs in relation to the Offer and to assist the BRLMs in conducting and documenting their investigation of the affairs of the Company in connection with the Offer. We hereby consent to extracts of, or reference to, this Certificate being used in the Offer Documents or any other documents in connection with the Offer. We also consent to the submission of this Certificate as may be necessary, to any regulatory authority and/or for the records to be maintained by the BRLMs in connection with the Offer and in accordance with applicable law.

We confirm that on receipt of any communication from Company of any changes in the information, we will immediately communicate any changes in writing in the above information to the Book Running Lead Managers until the date when the Equity Shares allotted and transferred in the Offer commence trading on the relevant stock exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information.

We also consent to the inclusion of this certificate as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date, including through online means on the website of the Company.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully

**For MAJETI & Co,**  
Chartered Accountant  
ICAI Firm Registration Number: 015975S

**Kiran Kumar Majeti**  
Partner  
Membership No.: 220354  
UDIN: 25220354BMOGCJ4976



Place: Hyderabad  
Date: October 17, 2025

**CC:**

<b>Legal Counsel to the Company as to Indian Law</b>	<b>Legal Counsel to the Book Running Lead Managers as to Indian Law</b>
<b>S&amp;R Associates</b> One World Center, 1403 Tower 2 B, 841 Senapati Bapat Marg, Lower Parel, Mumbai 400 013, India	<b>Trilegal</b> One World Centre, 10 <sup>th</sup> Floor, Tower 2A and 2B Senapati Bapat Marg Lower Parel, Mumbai 400 013 Maharashtra, India



**Annexure I**

**COMPUTATION OF AVERAGE COST OF ACQUISITION FOR PROMOTERS**

**A) Mr. Kollareddy Rama Raghava Reddy**

Date of allotment/transfer/buyback	Nature of acquisition/allotment/transfer	Nature of consideration	Number of fully paid-up equity shares	Face value (₹)	Issue/Transfer price per equity share (₹)	Total Cost (in Rs.)	% of pre-offer shareholding	Cumulative amount paid for equity shares (In Rs.)	Cumulative number of equity shares
December 11, 1981	Initial subscription to the Memorandum of Association	Cash	10	100	100	1,000	0.00%	1,000	10
January 24, 1983	Further issue	Cash	2,890	100	100	2,89,000	0.17%	2,90,000	2,900
September 20, 1983	Transfer from K. Sarojini	Cash	50	100	100	5,000	0.00%	2,95,000	2,950
December 5, 1986	Further issue	Cash	1,392	100	100	1,39,200	0.08%	4,34,200	4,342
December 31, 1996	Transfer from Kollareddy Ranganayakamma	Cash	200	100	100	20,000	0.01%	4,54,200	4,542
December 31, 1996	Transfer from Kollareddy Ranganayakamma	Cash	257	100	100	25,700	0.02%	4,79,900	4,799
December 31, 1996	Transfer from Kollareddy Ranganayakamma	Cash	100	100	100	10,000	0.01%	4,89,900	4,899
December 31, 1996	Transfer from K. Sucharita	Cash	50	100	100	5,000	0.00%	4,94,900	4,949
December 31, 1996	Transfer from E. Prakash Reddy	Cash	150	100	100	15,000	0.01%	5,09,900	5,099
December 31, 1996	Transfer from E. Prakash Reddy	Cash	78	100	100	7,800	0.00%	5,17,700	5,177
December 31, 1996	Transfer from K.C.P. Reddy	Cash	150	100	100	15,000	0.01%	5,32,700	5,327
December 31, 1996	Transfer from K.L. Reddy	Cash	50	100	100	5,000	0.00%	5,37,700	5,377
December 31, 1996	Transfer from G. Venkat. Reddy	Cash	34	100	100	3,400	0.00%	5,41,100	5,411



Date of allotment/transfer/buyback	Nature of acquisition/allotment/transfer	Nature of consideration	Number of fully paid-up equity shares	Face value (₹)	Issue/Transfer price per equity share (₹)	Total Cost (in Rs.)	% of pre-offer shareholding	Cumulative amount paid for equity shares (In Rs.)	Cumulative number of equity shares
December 31, 1996	Transfer from M. Damayanthi	Cash	27	100	100	2,700	0.00%	5,43,800	5,438
December 31, 1996	Transfer from T.L.N. Charvulu	Cash	90	100	100	9,000	0.01%	5,52,800	5,528
December 31, 1996	Transfer from Baby Sarojini	Cash	95	100	100	9,500	0.01%	5,62,300	5,623
December 31, 1996	Transfer from S. Rama Mohan Reddy	Cash	90	100	100	9,000	0.01%	5,71,300	5,713
December 31, 1996	Transfer from N. Tara Rani	Cash	95	100	100	9,500	0.01%	5,80,800	5,808
December 31, 1996	Transfer from G. Surana Kumari	Cash	85	100	100	8,500	0.01%	5,89,300	5,893
December 31, 1996	Transfer from G. Basavapurna Reddy	Cash	90	100	100	9,000	0.01%	5,98,300	5,983
December 31, 1996	Transfer from G. Jaya	Cash	95	100	100	9,500	0.01%	6,07,800	6,078
December 31, 1996	Transfer from G. N. Bhushanamma	Cash	98	100	100	9,800	0.01%	6,17,600	6,176
December 31, 1996	Transfer from N. Koti Reddy	Cash	95	100	100	9,500	0.01%	6,27,100	6,271
December 31, 1996	Transfer from N. Mohan Reddy	Cash	95	100	100	9,500	0.01%	6,36,600	6,366
December 31, 1996	Transfer from K. Salinidevamma	Cash	95	100	100	9,500	0.01%	6,46,100	6,461
December 31, 1996	Transfer from M. Koti Reddy	Cash	80	100	100	8,000	0.00%	6,54,100	6,541
December 31, 1996	Transfer from M. Kasturi	Cash	80	100	100	8,000	0.00%	6,62,100	6,621
December 31, 1996	Transfer from V. Suneela	Cash	85	100	100	8,500	0.01%	6,70,600	6,706
December 31, 1996	Transfer from G. Bhaskar Reddy	Cash	92	100	100	9,200	0.01%	6,79,800	6,798



Date of allotment/transfer/buyback	Nature of acquisition/allotment/transfer	Nature of consideration	Number of fully paid-up equity shares	Face value (₹)	Issue/Transfer price per equity share (₹)	Total Cost (in Rs.)	% of pre-offer shareholding	Cumulative amount paid for equity shares (In Rs.)	Cumulative number of equity shares
March 28, 1997	Further issue	Cash	1,902	100	100	1,90,200	0.11%	8,70,000	8,700
February 16, 1998	Bonus issue in the ratio of two equity shares for every one equity share held	N/A	17,400	100	-	-	1.03%	8,70,000	26,100
January 4, 2000	Bonus issue in the ratio of 11 equity shares for every nine equity shares held	N/A	31,900	100	-	-	1.89%	8,70,000	58,000
March 31, 2000	Transfer from Kollareddy Ramachandra	Cash	1,050	100	100	1,05,000	0.06%	9,75,000	59,050
March 31, 2000	Transfer from Kollareddy Ramachandra	Cash	525	100	100	52,500	0.03%	10,27,500	59,575
March 31, 2000	Transfer from Kollareddy Ramachandra	Cash	1,925	100	100	1,92,500	0.11%	12,20,000	61,500
March 31, 2000	Transfer from Kukreti Soumya	Cash	1,575	100	100	1,57,500	0.09%	13,77,500	63,075
March 31, 2000	Transfer from Kukreti Soumya	Cash	1,925	100	100	1,92,500	0.11%	15,70,000	65,000
November 29, 2014	Allotment pursuant to the 2014 Amalgamation Scheme	Other than cash	359	100	-	-	0.02%	15,70,000	65,359
March 2, 2020	Transfer by way of a gift to Kollareddy Ramachandra	-	-173	100	-	-17,300	-0.01%	15,52,700	65,186
October 23, 2020	Buy-back	Cash	-300	100	4,500	-30,000	-0.02%	15,22,700	64,886
October 3, 2023	Bonus issue in the ratio of 12 equity shares for each equity share held	N/A	7,78,632	100	-	-	46.06%	15,22,700	8,43,518



Date of allotment/transfer/buyback	Nature of acquisition/allotment/transfer	Nature of consideration	Number of fully paid-up equity shares	Face value (₹)	Issue/Transfer price per equity share (₹)	Total Cost (in Rs.)	% of pre-offer shareholding	Cumulative amount paid for equity shares (In Rs.)	Cumulative number of equity shares
May 15, 2024	Transfer by way of a gift to Uma Priyadarshini Kollareddy	-	-1,300	100	-	-1,30,000	-0.08%	13,92,700	8,42,218
May 15, 2024	Transfer by way of a gift to Deepak Kukreti	-	-1,050	100	-	-1,05,000	-0.06%	12,87,700	8,41,168
May 15, 2024	Transfer by way of a gift to Deepak Kukreti	-	-250	100	-	-25,000	-0.01%	12,62,700	8,40,918
June 11, 2024	Pursuant to resolutions passed by our Board at their meeting held on May 15, 2024 and the Shareholders at their EGM held on June 11, 2024, our Company has sub-divided 966,069 equity shares of face value of ₹100 each to 19,321,380 Equity Shares of face value of ₹5 each. Accordingly, the shareholding of Mr. Kollareddy Rama Raghava Reddy changed to 16,818,360 Equity Shares of face value ₹5 each.								
July 15, 2024	Bonus issue in the ratio of three Equity Shares for every four Equity Share held	N/A	1,26,13,770	5	-	-	37.31%	12,62,700	2,94,32,130
September 27, 2024*	Transfer by way of gift to Kollareddy Ranganayakamma; Kollareddy Ramachandra; Soumya Kukreti; Uma Priyadarshini Kollareddy; Deepak Kukreti	-	-45,52,826	5	-	-12,62,700	-13.46%	-	2,48,79,304
<b>TOTAL</b>			<b>2,48,79,304</b>			<b>-</b>	<b>73.58%</b>	<b>-</b>	<b>2,48,79,304</b>
<b>Average Cost of Acquisition per Equity Shares (In Rs.) = Nil</b>									

\*Gift deed executed on 26<sup>th</sup> September 2024, however the transfer of Shares was taken place on 27<sup>th</sup> September, 2024.

Note: the share which were acquired through transfer/allotment made by cash are gifted.





### B) Kollareddy Ramachandra

Date of allotment/transfer/buyback	Nature of acquisition/allotment/transfer	Nature of consideration	Number of fully paid-up Equity Shares	Face value (₹)	Issue/Transfer price per equity share (₹)	Total Cost (in Rs.)	% of pre-offer shareholding	Cumulative amount paid for equity shares (In Rs.)	Cumulative number of equity shares
June 25, 1999	Transfer from K. Ramachandra Reddy	Cash	1,050	100	100	1,05,000	0.06%	1,05,000	1,050
June 25, 1999	Transfer from K. Ramachandra Reddy	Cash	525	100	100	52,500	0.03%	1,57,500	1,575
January 4, 2000	Bonus issue in the ratio of 11 equity shares for every nine equity shares held	N/A	1,925	100	-	-	0.11%	1,57,500	3,500
March 31, 2000	Transfer to Kollareddy Rama Raghava Reddy	Cash	-1,050	100	100	-1,05,000	-0.06%	52,500	2,450
March 31, 2000	Transfer to Kollareddy Rama Raghava Reddy	Cash	-525	100	100	-52,500	-0.03%	-	1,925
March 31, 2000	Transfer to Kollareddy Rama Raghava Reddy	Cash	-1,925	100	100	-	-0.11%	-	-
March 2, 2020	Transfer by way of a gift from Kollareddy Rama Raghava Reddy	-	173	100	-	-	0.01%	-	173
October 23, 2020	Buy-back	Cash	-73	100	4,500	-	0.00%	-	100
October 3, 2023	Bonus issue in the ratio of 12 equity shares for each equity share held	N/A	1,200	100	-	-	0.07%	-	1,300
June 11, 2024	Pursuant to resolutions passed by our Board at their meeting held on May 15, 2024 and the Shareholders at their EGM held on June 11, 2024, our Company has sub-divided 966,069 equity shares of face value of ₹100 each to 19,321,380 Equity Shares of face value of ₹5 each. Accordingly, the shareholding of Kollareddy Ramachandra changed to 26,000 Equity Shares of face value ₹5 each.								
								-	26,000



Date of allotment/transfer/buyback	Nature of acquisition/allotment/transfer	Nature of consideration	Number of fully paid-up Equity Shares	Face value (₹)	Issue/Transfer price per equity share (₹)	Total Cost (in Rs.)	% of pre-offer shareholding	Cumulative amount paid for equity shares (In Rs.)	Cumulative number of equity shares
July 15, 2024	Bonus issue in the ratio of three Equity Shares for every four Equity Shares held	N/A	19,500	5	-	-	0.06%	-	45,500
September 27, 2024	Transfer by way of a gift from Kollareddy Rama Raghava Reddy	-	16,45,121	5	-	-	4.87%	-	16,90,621
October 10, 2025	Transfer by way of a gift to Uma Priyadarshini Kollareddy	-	-50,000	5	-	-	-0.15%	-	16,40,621
October 13, 2025	Transfer by way of sale	-	-13,23,914	5	-	-	-3.92%	-	3,16,707
<b>TOTAL</b>			<b>3,16,707</b>			<b>-</b>	<b>0.94%</b>	<b>-</b>	<b>3,16,707</b>
<b>Average Cost of Acquisition per Equity Shares (In Rs.) = Nil</b>									



### C) Kukreti Soumya

Date of allotment/transfer/buyback	Nature of acquisition/ allotment /transfer	Nature of consideration	Number of fully paid-up Equity Shares	Face value (₹)	Issue/Transfer price per equity share (₹)	Total Cost (in Rs.)	% of pre-offer shareholding	Cumulative amount paid for equity shares (In Rs.)	Cumulative number of equity shares
June 25, 1999	Transfer from K. Ramachandra Reddy	Cash	1,575	100	100	1,57,500	0.09%	1,57,500	1,575
January 4, 2000	Bonus issue in the ratio of 11 equity shares for every nine equity shares held	N/A	1,925	100	-	-	0.11%	1,57,500	3,500
March 31, 2000	Transfer to Kollareddy Rama Raghava Reddy	Cash	-1,575	100	100	-1,57,500	-0.09%	-	1,925
March 31, 2000	Transfer to Kollareddy Rama Raghava Reddy	Cash	-1,925	100	100	-	-0.11%	-	-
November 29, 2014	Allotment pursuant to 2014 Amalgamation Scheme	Other than cash	173	100	-	-	0.01%	-	173
October 23, 2020	Buy-back	Cash	-73	100	4,500	-	0.00%	-	100
October 3, 2023	Bonus issue in the ratio of 12 equity shares for each equity share held	N/A	1,200	100	-	-	0.07%	-	1,300
June 11, 2024	Pursuant to resolutions passed by our Board at their meeting held on May 15, 2024 and the Shareholders at their EGM held on June 11, 2024, our Company has sub-divided 966,069 equity shares of face value of ₹100 each to 19,321,380 Equity Shares of face value of ₹5 each. Accordingly, the shareholding of Mrs. Kukreti Soumya changed to 26,000 Equity Shares of face value ₹5 each.								
July 15, 2024	Bonus issue in the ratio of three Equity Shares for every four Equity Shares held	N/A	19,500	5	-	-	0.06%	-	45,500
September 27, 2024	Transfer by way of a gift from Kollareddy Rama Raghava Reddy	-	16,45,121	5	-	-	4.87%	-	16,90,621
October 10, 2025	Transfer by way of a gift to Deepak	-	-50,000	5	-	-	-0.15%	-	16,40,621
October 13, 2025	Transfer by way of sale	-	-13,02,726	5	-	-	-3.85%	-	3,37,895
<b>TOTAL</b>			<b>3,37,895</b>				<b>1.00%</b>	<b>-</b>	<b>3,37,895</b>
<b>Average Cost of Acquisition per Equity Shares (In Rs.) = Nil</b>									



**D) Uma Priyadarshini Kollareddy**

Date of allotment/transfer	Nature of acquisition/allotment / transfer	Nature of consideration	Number of fully paid-up Equity Shares	Face value (₹)	Issue/Transfer price per equity share (₹)	Total Cost (in Rs.)	% of pre-offering shareholding	Cumulative amount paid for equity shares (In Rs.)	Cumulative number of equity shares
May 15, 2024	Transfer by way of a gift from Kollareddy Rama Raghava Reddy	-	1,300.00	100.00	-	-	0.08%	-	1,300
June 11, 2024	Pursuant to resolutions passed by our Board at their meeting held on May 15, 2024 and the Shareholders at their EGM held on June 11, 2024, our Company has sub-divided 966,069 equity shares of face value of ₹100 each to 19,321,380 Equity Shares of face value of ₹5 each. Accordingly, the shareholding of Mrs. Uma Priyadarshini Kollareddy changed to 26,000 Equity Shares of face value ₹5 each.								
July 15, 2024	Bonus issue in the ratio of three Equity Shares for every four Equity Shares held	N/A	19,500	5	-	-	0.06%	-	45,500
September 27, 2024	Transfer by way of a gift from Kollareddy Rama Raghava Reddy	-	2,92,624	5	-	-	0.87%	-	3,38,124
October 10, 2025	Transfer by way of gift from Kollareddy Ramachandra	-	50,000	5	-	-	0.15%	-	3,88,124
<b>TOTAL</b>			<b>3,88,124</b>			<b>-</b>	<b>1.15%</b>	<b>-</b>	<b>3,88,124</b>
<b>Average Cost of Acquisition per Equity Shares (In Rs.) = Nil</b>									





## Annexure II

### COMPUTATION OF AVERAGE COST OF ACQUISITION FOR SELLING SHAREHOLDERS

#### A) Mr. Kollareddy Rama Raghava Reddy

Date of allotment / transfer / buyback	Nature of acquisition/ allotment/transfer	Nature of consideration	Number of fully paid-up equity shares	Face value (₹)	Issue/Transfer price per equity share (₹)	Total Cost (in Rs.)	% of pre-offer shareholding	Cumulative amount paid for equity shares (In Rs.)	Cumulative number of equity shares
December 11, 1981	Initial subscription to the Memorandum of Association	Cash	10	100	100	1,000	0.00%	1,000	10
January 24, 1983	Further issue	Cash	2,890	100	100	2,89,000	0.17%	2,90,000	2,900
September 20, 1983	Transfer from K. Sarojini	Cash	50	100	100	5,000	0.00%	2,95,000	2,950
December 5, 1986	Further issue	Cash	1,392	100	100	1,39,200	0.08%	4,34,200	4,342
December 31, 1996	Transfer from Kollareddy Ranganayakamma	Cash	200	100	100	20,000	0.01%	4,54,200	4,542
December 31, 1996	Transfer from Kollareddy Ranganayakamma	Cash	257	100	100	25,700	0.02%	4,79,900	4,799
December 31, 1996	Transfer from Kollareddy Ranganayakamma	Cash	100	100	100	10,000	0.01%	4,89,900	4,899
December 31, 1996	Transfer from K. Sucharita	Cash	50	100	100	5,000	0.00%	4,94,900	4,949
December 31, 1996	Transfer from E. Prakash Reddy	Cash	150	100	100	15,000	0.01%	5,09,900	5,099
December 31, 1996	Transfer from E. Prakash Reddy	Cash	78	100	100	7,800	0.00%	5,17,700	5,177
December 31, 1996	Transfer from K.C.P. Reddy	Cash	150	100	100	15,000	0.01%	5,32,700	5,327
December 31, 1996	Transfer from K.L. Reddy	Cash	50	100	100	5,000	0.00%	5,37,700	5,377



Date of allotment / transfer / buyback	Nature of acquisition / allotment / transfer	Nature of consideration	Number of fully paid-up equity shares	Face value (₹)	Issue / Transfer price per equity share (₹)	Total Cost (in Rs.)	% of pre-offer shareholding	Cumulative amount paid for equity shares (In Rs.)	Cumulative number of equity shares
December 31, 1996	Transfer from G. Venkat. Reddy	Cash	34	100	100	3,400	0.00%	5,41,100	5,411
December 31, 1996	Transfer from M. Damayanthi	Cash	27	100	100	2,700	0.00%	5,43,800	5,438
December 31, 1996	Transfer from T.L.N. Charyulu	Cash	90	100	100	9,000	0.01%	5,52,800	5,528
December 31, 1996	Transfer from Baby Sarojini	Cash	95	100	100	9,500	0.01%	5,62,300	5,623
December 31, 1996	Transfer from S. Rama Mohan Reddy	Cash	90	100	100	9,000	0.01%	5,71,300	5,713
December 31, 1996	Transfer from N. Tara Rani	Cash	95	100	100	9,500	0.01%	5,80,800	5,808
December 31, 1996	Transfer from G. Surana Kumari	Cash	85	100	100	8,500	0.01%	5,89,300	5,893
December 31, 1996	Transfer from G. Basavapurna Reddy	Cash	90	100	100	9,000	0.01%	5,98,300	5,983
December 31, 1996	Transfer from G. Jaya	Cash	95	100	100	9,500	0.01%	6,07,800	6,078
December 31, 1996	Transfer from G. N. Bhushanamma	Cash	98	100	100	9,800	0.01%	6,17,600	6,176
December 31, 1996	Transfer from N. Koti Reddy	Cash	95	100	100	9,500	0.01%	6,27,100	6,271
December 31, 1996	Transfer from N. Mohan Reddy	Cash	95	100	100	9,500	0.01%	6,36,600	6,366
December 31, 1996	Transfer from K. Salinidevamma	Cash	95	100	100	9,500	0.01%	6,46,100	6,461
December 31, 1996	Transfer from M. Koti Reddy	Cash	80	100	100	8,000	0.00%	6,54,100	6,541
December 31, 1996	Transfer from M. Kasturi	Cash	80	100	100	8,000	0.00%	6,62,100	6,621
December 31, 1996	Transfer from V. Suneela	Cash	85	100	100	8,500	0.01%	6,70,600	6,706

Date of allotment / transfer / buyback	Nature of acquisition / allotment / transfer	Nature of consideration	Number of fully paid-up equity shares	Face value (₹)	Issue / Transfer price per equity share (₹)	Total Cost (in Rs.)	% of pre-offer shareholding	Cumulative amount paid for equity shares (In Rs.)	Cumulative number of equity shares
December 31, 1996	Transfer from G. Bhaskar Reddy	Cash	92	100	100	9,200	0.01%	6,79,800	6,798
March 28, 1997	Further issue	Cash	1,902	100	100	1,90,200	0.11%	8,70,000	8,700
February 16, 1998	Bonus issue in the ratio of two equity shares for every one equity share held	N/A	17,400	100	-	-	1.03%	8,70,000	26,100
January 4, 2000	Bonus issue in the ratio of 11 equity shares for every nine equity shares held	N/A	31,900	100	-	-	1.89%	8,70,000	58,000
March 31, 2000	Transfer from Kollareddy Ramachandra	Cash	1,050	100	100	1,05,000	0.06%	9,75,000	59,050
March 31, 2000	Transfer from Kollareddy Ramachandra	Cash	525	100	100	52,500	0.03%	10,27,500	59,575
March 31, 2000	Transfer from Kollareddy Ramachandra	Cash	1,925	100	100	1,92,500	0.11%	12,20,000	61,500
March 31, 2000	Transfer from Kukreti Soumya	Cash	1,575	100	100	1,57,500	0.09%	13,77,500	63,075
March 31, 2000	Transfer from Kukreti Soumya	Cash	1,925	100	100	1,92,500	0.11%	15,70,000	65,000
November 29, 2014	Allotment pursuant to the 2014 Amalgamation Scheme	Other than cash	359	100	-	-	0.02%	15,70,000	65,359
March 2, 2020	Transfer by way of a gift to Kollareddy Ramachandra	-	-173	100	-	-17,300	-0.01%	15,52,700	65,186
October 23, 2020	Buy-back	Cash	-300	100	4,500	-30,000	-0.02%	15,22,700	64,886
October 3, 2023	Bonus issue in the ratio of 12 equity shares for each equity share held	N/A	7,78,632	100	-	-	46.06%	15,22,700	8,43,518



Date of allotment / transfer / buyback	Nature of acquisition / allotment / transfer	Nature of consideration	Number of fully paid-up equity shares	Face value (₹)	Issue/Transfer price per equity share (₹)	Total Cost (in Rs.)	% of pre-offer shareholding	Cumulative amount paid for equity shares (In Rs.)	Cumulative number of equity shares
May 15, 2024	Transfer by way of a gift to Uma Priyadarshini Kollareddy	-	-1,300	100	-	-1,30,000	-0.08%	13,92,700	8,42,218
May 15, 2024	Transfer by way of a gift to Deepak Kukreti	-	-1,050	100	-	-1,05,000	-0.06%	12,87,700	8,41,168
May 15, 2024	Transfer by way of a gift to Deepak Kukreti	-	-250	100	-	-25,000	-0.01%	12,62,700	8,40,918
June 11, 2024	Pursuant to resolutions passed by our Board at their meeting held on May 15, 2024 and the Shareholders at their EGM held on June 11, 2024, our Company has sub-divided 966,069 equity shares of face value of ₹100 each to 19,321,380 Equity Shares of face value of ₹5 each. Accordingly, the shareholding of Mr. Kollareddy Rama Raghava Reddy changed to 16,818,360 Equity Shares of face value ₹5 each.								
July 15, 2024	Bonus issue in the ratio of three Equity Shares for every four Equity Share held	N/A	1,26,13,770	5	-	-	37.31%	12,62,700	2,94,32,130
September 27, 2024	Transfer by way of gift to Kollareddy Ranganayakamma; Kollareddy Ramachandra; Soumya Kukreti; Uma Priyadarshini Kollareddy; Deepak Kukreti	-	-45,52,826	5	-	-12,62,700	-13.46%	-	2,48,79,304
<b>TOTAL</b>			<b>2,48,79,304</b>			-	<b>73.58%</b>	-	<b>2,48,79,304</b>
<b>Average Cost of Acquisition per Equity Shares (In Rs.) = Nil</b>									





**B) Guntaka Ravindra Reddy**

Date of Allotment/ acquisition	Nature of transaction	Nature of consideration	No. of Equity Shares acquired/ allotted	Face value (₹)	Cost per Equity Share (including securities premium) (in ₹)	Total Cost (in Rs.)	% of pre-offer shareholding	Cumulative amount paid for equity shares (In Rs.)	Cumulative number of equity shares
December 11, 1981	Initial subscription to the Memorandum of Association	Cash	10	100	100	1,000	0.00%	1,000	10
January 24, 1983	Further issue	Cash	140	100	100	14,000	0.01%	15,000	150
December 5, 1986	Further issue	Cash	577	100	100	57,700	0.03%	72,700	727
December 31, 1996	Transfer from Mrs. G. Vijaya Laxmi	Cash	87	100	100	8,700	0.01%	81,400	814
December 31, 1996	Transfer from Mr. G.S.C.B.Reddy	Cash	90	100	100	9,000	0.01%	90,400	904
December 31, 1996	Transfer from V.Venkat Reddy	Cash	51	100	100	5,100	0.00%	95,500	955
December 31, 1996	Transfer from Mr. P.Srnivasa Babu	Cash	95	100	100	9,500	0.01%	1,05,000	1,050
February 16, 1998	Bonus issue in the ratio of two equity shares for every one equity share held	N/A	2,100	100	-	-	0.12%	1,05,000	3,150
January 4, 2000	Bonus issue in the ratio of 11 equity shares for every nine	N/A	3,850	100	-	-	0.23%	1,05,000	7,000



Date of Allotment/ acquisition	Nature of transaction	Nature of consideration	No. of Equity Shares acquired/ allotted	Face value (₹)	Cost per Equity Share (including securities premium) (in ₹)	Total Cost (in Rs.)	% of pre-offer shareholding	Cumulative amount paid for equity shares (In Rs.)	Cumulative number of equity shares
	equity shares held								
November 29, 2014	Allotment pursuant to the 2014 Amalgamation Scheme	Other cash	66	100	-	-	0.00%	1,05,000	7,066
October 23, 2020	Buyback of shares	Cash	-66	100	4,500	-6,600	0.00%	98,400	7,000
October 3, 2023	Bonus issue in the ratio of 12 equity shares for each equity share held	N/A	84,000	100	-	-	4.97%	98,400	91,000
June 11, 2024	Pursuant to resolutions passed by our Board at their meeting held on May 15, 2024 and the Shareholders at their EGM held on June 11, 2024, our Company has sub-divided 966,069 equity shares of face value of ₹100 each to 19,321,380 Equity Shares of face value of ₹5 each. Accordingly, the shareholding of Mr. Guntaka Ravinder Reddy changed to 18,20,000 Equity Shares of face value ₹5 each.								
July 15, 2024	Bonus issue in the ratio of 3 Equity Shares for each 4 Equity Share held	N/A	13,65,000	5	-	-	4.04%	98,400	31,85,000
	<b>Total</b>		<b>31,85,000</b>			<b>98,400</b>	<b>9.42%</b>	<b>98,400</b>	<b>31,85,000</b>
<b>Average Cost of Acquisition per Equity Shares (In Rs.) = 0.03</b>									



### Annexure III

#### WEIGHTED AVERAGE PRICE AT WHICH EQUITY SHARES ACQUIRED IN THE LAST ONE YEAR BY PROMOTERS

Name	No. of shares acquired in the last one year	No. of Equity Shares held as of 17.10.2025	Weighted average price of Equity Shares acquired in the last one year from 18.10.2024 till 17.10.2025 (in ₹)
Mrs. Uma Priyadarshini Kollareddy	50,000	3,88,124	Nil*
Mr. Kollareddy Rama Raghava Reddy	Nil	24,879,304	Nil
Mr. Kollareddy Ramachandra	Nil	316,707	Nil
Mrs. Kukreti Soumya	Nil	337,895	Nil

\*The equity shares were acquired by way of gift from Mr. Kollareddy Ramachandra.



# Annexure IV

## COMPUTATION OF WEIGHTED AVERAGE PRICE AT WHICH EQUITY SHARES ACQUIRED IN THE LAST ONE YEAR BY PROMOTERS

Date of allotment/transfer/buyback	Nature of acquisition/allotment/transfer	Nature of consideration	Number of fully paid-up equity shares	Face value (₹)	Issue/Transfer price per equity share (₹)	Total Cost (in Rs.)	% of pre-offer shareholding	Cumulative amount paid for equity shares (In Rs.)	Cumulative number of equity shares
October 10, 2025	Transfer by way of a gift from Kollareddy Ramachandra	N/A	50,000	5	-	-	0.15%	-	50,000
<b>TOTAL</b>						-	<b>0.15%</b>	-	<b>50,000</b>
<b>Weighted average price (in the one preceding year)* = Nil</b>									





**Annexure V**

**WEIGHTED AVERAGE PRICE AT WHICH EQUITY SHARES ACQUIRED IN THE LAST ONE YEAR BY SELLING SHAREHOLDERS**

- **NA\***

*\*No equity shares has been acquired by the selling shareholders during last one year.*



**Annexure VI**

**COMPUTATION OF WEIGHTED AVERAGE PRICE AT WHICH EQUITY SHARES ACQUIRED IN THE LAST ONE YEAR BY SELLING SHAREHOLDERS**

- NA

