

# ANDHRA PRADESH GRANITE (MIDWEST) PRIVATE LIMITED

8-2-684/3/25&26, Road No. 12, Banjara Hills, Hyderabad - 500 034. INDIA  
Tel : +91-40-23305193, 23305194, 23305195 Fax : +91-40-23305167

**CERTIFIED TRUE COPY OF THE EXTRACTS OF THE MINUTES OF THE SIXTY EIGHTH MEETING OF THE BOARD OF DIRECTORS OF M/S. ANDHRA PRADESH GRANITE (MIDWEST) PRIVATE LIMITED HELD ON SATURDAY, THE 24<sup>TH</sup> DAY OF SEPTEMBER, 2022 AT 12.00 NOON AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 8-2-684/3/25&26, ROAD NO.12, BANJARA HILLS, HYDERABAD - 500034, TELANGANA**

**REVISED REMUNERATION RESTRUCTURE PAYABLE TO MR. K. RAMACHANDRA, MANAGING DIRECTOR OF THE COMPANY:**

The Chairperson placed before the Board the proposal for the revised remuneration structure for Mr. Kollareddy Ramachandra, Managing Director of the Company. After due deliberations, the Board passed the following resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 197 read with Schedule – V and the applicable provisions of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions, rules, if any of the Companies Act 2013 including any statutory modification(s) or re-enactment thereof for the time being in force and applicable clauses of the Articles of association of the company and pursuant to the resolution passed by the Shareholders at the Extra-ordinary General Meeting held on 20<sup>th</sup> July, 2022, approval of the Board be and is hereby accorded for revision of the remuneration payable to Mr. Kollareddy Ramachandra (DIN: 00060086), Managing Director of the Company with effect from 1<sup>st</sup> April 2022 till his remaining tenure i.e., upto 30<sup>th</sup> November 2026 on the terms and conditions as determined by the Board of Directors.

S. No.	Particulars	
1.	Basic Salary	Rs. 2,67,273/-P.M.
	House Rent Allowance	Rs. 1,33,636/-P.M.
	Other Allowances	Rs. 62,364/-P.M.
2.	Contribution to National Pension Scheme @ 10% of Basic Salary amounting to Rs. 26,727/- P.M.	
3.	Contribution to Provident fund and Superannuation Fund as per the rules of the Company.	
4.	Reimbursement of Telephone and mobile phone expenses.	
5.	Reimbursement of vehicle maintenance expenses.	
6.	Encashment of un-availed leave as per the rules of the Company.	
7.	Gratuity as per the rules of the Company.	

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8.	Membership in two Clubs.
9.	Reimbursement of medical expenses to self and family.
10.	Reimbursement of expenses incurred by him on account of business of the Company in accordance with the Company policy.
11.	Bonus or ex-gratia for the financial year as and when declared to the employees of the Company.
12.	Reimbursement of any other expenses properly incurred by him in accordance with the rules and policies of the Company.
13.	The Managing Director shall be entitled to such increment from time to time as the Board may by its discretion determine.
14.	The Managing Director shall be entitled to Commission of 10% percent per annum of the net profits of the Company calculated in accordance with the provisions of Section 198 of the Act from the financial year commencing 01.04.2021 onwards.

**RESOLVED FURTHER THAT** any one the Board of Directors of the Company be and is hereby authorized to take such steps and to do all other acts, deeds and things as may be necessary or desirable to give effect to this resolution."

**Certified to be true copy**

**For ANDHRA PRADESH GRANITE (MIDWEST) PRIVATE LIMITED**

**RAVINDRA REDDY GUNTAKA**  
**WHOLE-TIME DIRECTOR**  
**DIN: 01714344**

**Date: 24.09.2024**  
**Place: Hyderabad**