

Form No. MGT-7**Annual Return (other than OPCs and Small Companies)**

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in * are mandatory

Refer instruction kit for filing the form



Form language

☒ English ☐ Hindi**I REGISTRATION AND OTHER DETAILS**

i *Corporate Identity Number (CIN)

U14102TG1981PLC003317

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) *Type of Annual filing

☒ Original☐ Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

| Particulars | As on filing date | As on the financial year end date |
|---------------------------|---|---|
| Name of the company | MIDWEST LIMITED | MIDWEST LIMITED |
| Registered office address | 8-2-684/3/25 & 26, ROAD NO.12 BANJARA HILLS,NA,HYDERABAD,Telangana,India,500032 | 8-2-684/3/25 & 26, ROAD NO.12 BANJARA HILLS,NA,HYDERABAD,Telangana,India,500032 |
| Latitude details | 17.4156 | 17.4156 |
| Longitude details | 78.4346 | 78.4346 |

(a) *Photograph of the registered office of the Company showing external building and name prominently visible

RO_image.pdf

(b) *Permanent Account Number (PAN) of the company

AA*****6D

(c) *e-mail ID of the company

*****dwest.in

(d) *Telephone number with STD code

04*****93

(e) Website

www.midwest.in

iv *Date of Incorporation (DD/MM/YYYY)

11/12/1981

v (a) *Class of Company (as on the financial year end date)
(Private company/Public Company/One Person Company)

Public company

(b) *Category of the Company (as on the financial year end date)
(Company limited by shares/Company limited by guarantee/Unlimited company)

Company limited by shares

(c) *Sub-category of the Company (as on the financial year end date)
(Indian Non-Government company/Union Government Company/State Government Company/
Guarantee and association company/Subsidiary of Foreign Company)

Indian Non-Government company

vi *Whether company is having share capital (as on the financial year end date)

☒ Yes

☐ No

vii (a) Whether shares listed on recognized Stock Exchange(s)

☐ Yes

☒ No

(b) Details of stock exchanges where shares are listed

| S. No. | Stock Exchange Name | Code |
|--------|---------------------|------|
| | | |

viii Number of Registrar and Transfer Agent

1

| CIN of the Registrar and Transfer Agent | Name of the Registrar and Transfer Agent | Registered office address of the Registrar and Transfer Agents | SEBI registration number of Registrar and Transfer Agent |
|---|--|---|--|
| L72400MH2017PLC444072 | KFIN TECHNOLOGIES LIMITED | 301, The Centrium, 3rd Floor, 57,, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai, Mumbai, Maharashtra, India, 400070 | INR000000221 |

ix * (a) Whether Annual General Meeting (AGM) held

☒ Yes

☐ No

(b) If yes, date of AGM (DD/MM/YYYY)

30/09/2025

(c) Due date of AGM (DD/MM/YYYY)

30/09/2025

(d) Whether any extension for AGM granted

☐ Yes

☒ No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities

1

| S. No. | Main Activity group code | Description of Main Activity group | Business Activity Code | Description of Business Activity | % of turnover of the company |
|--------|--------------------------|------------------------------------|------------------------|-------------------------------------|------------------------------|
| 1 | B | Mining and quarrying | 8 | Other Mining & Quarrying Activities | 100 |

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given

18

| S. No. | CIN /FCRN | Other registration number | Name of the company | Holding/ Subsidiary/Associate/Jo int Venture | % of shares held |
|--------|-----------------------|---------------------------|--|--|------------------|
| 1 | U14102TG2007PTC054390 | | ANDHRA PRADESH GRANITE (MIDWEST) PRIVATE LIMITED | Subsidiary | 88.99 |
| 2 | U26990AP2017PTC104823 | | MIDWEST NEOSTONE PRIVATE LIMITED | Subsidiary | 100 |
| 3 | U14299AP2022PTC123536 | | AP MIDWEST GALAXY PRIVATE LIMITED | Subsidiary | 99.99 |
| 4 | U13204AP2007PLC053653 | | BEML MIDWEST LIMITED | Subsidiary | 54.91 |
| 5 | | AAE-1887 | Deccan Silica LLP | Subsidiary | 75 |
| 6 | | AAEFN5334N | NDR Mining Co. | Subsidiary | 98 |
| 7 | | AAOFB0568Q | Baahula Minerals | Subsidiary | 50 |
| 8 | | AAMFM8986H | Maitreya Minerals | Subsidiary | 98 |

| | | | | | |
|----|-----------------------|-------------|--|---------------|-------|
| 9 | | PV 00279311 | Trinco Mineral Sands Private Limited | Subsidiary | 97.92 |
| 10 | | PV 00266226 | Midwest Heavy Sands Private Limited | Subsidiary | 96.64 |
| 11 | | PV 20947 | Reliance Diamond Tools Private Limited | Subsidiary | 100 |
| 12 | | 2242V | Midwest Holdings Limited | Subsidiary | 100 |
| 13 | | 106641 | Maven Holdings Limited | Subsidiary | 90.87 |
| 14 | | 100017881 | Midwest Africa LDA | Subsidiary | 91.05 |
| 15 | | 100281422 | Midwest Koriba LDA | Subsidiary | 91.05 |
| 16 | | PV 9963 | Southasia Granite and Marble Private Limited | Subsidiary | 100 |
| 17 | U45200TG2007PLC052299 | | SOUTH COAST INFRASTRUCTURE DEVELOPMENT COMPANY OF ANDHRA PRADESH LIMITED | Joint Venture | 50 |
| 18 | U01112TG2006PTC050586 | | S.C.R. AGRO TECH PRIVATE LIMITED | Joint Venture | 50 |

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

| Particulars | Authorised Capital | Issued capital | Subscribed capital | Paid Up capital |
|---|--------------------|----------------|--------------------|-----------------|
| Total number of equity shares | 50000000.00 | 33812415.00 | 33812415.00 | 33812415.00 |
| Total amount of equity shares (in rupees) | 250000000.00 | 169062075.00 | 169062075.00 | 169062075.00 |

Number of classes

1

| Class of shares | Authorised Capital | Issued capital | Subscribed Capital | Paid Up capital |
|--|--------------------|----------------|--------------------|-----------------|
| Equity Shares | | | | |
| Number of equity shares | 50000000 | 33812415 | 33812415 | 33812415 |
| Nominal value per share (in rupees) | 5 | 5 | 5 | 5 |
| Total amount of equity shares (in rupees) | 250000000.00 | 169062075.00 | 169062075 | 169062075 |

(b) Preference share capital

| Particulars | Authorised Capital | Issued capital | Subscribed capital | Paid Up capital |
|---|--------------------|----------------|--------------------|-----------------|
| Total number of preference shares | 0.00 | 0.00 | 0.00 | 0.00 |
| Total amount of preference shares (in rupees) | 0.00 | 0.00 | 0.00 | 0.00 |

Number of classes

0

| Class of shares | Authorised Capital | Issued capital | Subscribed Capital | Paid Up capital |
|--|--------------------|----------------|--------------------|-----------------|
| | | | | |
| Number of preference shares | | | | |
| Nominal value per share (in rupees) | | | | |
| Total amount of preference shares (in rupees) | | | | |

(c) Unclassified share capital

| Particulars | Authorised Capital |
|-------------------------------------|--------------------|
| Total amount of unclassified shares | 0 |

(d) Break-up of paid-up share capital

| Particulars | Number of shares | | | Total Nominal Amount | Total Paid-up amount | Total premium |
|---|------------------|-------------|-------------|----------------------|----------------------|---------------|
| | Physical | DEMAT | Total | | | |
| (i) Equity shares | | | | | | |
| At the beginning of the year | 19321380 | 0 | 19321380.00 | 96606900 | 96606900 | |
| Increase during the year | 14491035.00 | 33812415.00 | 48303450.00 | 241517250.00 | 241517250.00 | 0 |
| i Public Issues | 0 | 0 | 0.00 | 0 | 0 | |
| ii Rights issue | 0 | 0 | 0.00 | 0 | 0 | |
| iii Bonus issue | 14491035 | 0 | 14491035.00 | 72455175 | 72455175 | |
| iv Private Placement/ Preferential allotment | 0 | 0 | 0.00 | 0 | 0 | |
| v ESOPs | 0 | 0 | 0.00 | 0 | 0 | |
| vi Sweat equity shares allotted | 0 | 0 | 0.00 | 0 | 0 | |
| vii Conversion of Preference share | 0 | 0 | 0.00 | 0 | 0 | |
| viii Conversion of Debentures | 0 | 0 | 0.00 | 0 | 0 | |
| ix GDRs/ADRs | 0 | 0 | 0.00 | 0 | 0 | |
| x Others, specify Dematerialization of shares | 0 | 33812415 | 33812415.00 | 169062075 | 169062075 | |
| Decrease during the year | 33812415.00 | 0.00 | 33812415.00 | 169062075.00 | 169062075.00 | 0 |
| i Buy-back of shares | 0 | 0 | 0.00 | 0 | 0 | |
| ii Shares forfeited | 0 | 0 | 0.00 | 0 | 0 | |
| iii Reduction of share capital | 0 | 0 | 0.00 | 0 | 0 | |
| iv Others, specify Dematerialization of shares | 33812415 | 0 | 33812415.00 | 169062075 | 169062075 | |
| At the end of the year | 0.00 | 33812415.00 | 33812415.00 | 169062075.00 | 169062075.00 | |
| (ii) Preference shares | | | | | | |
| At the beginning of the year | 0 | 0 | 0.00 | 0 | 0 | |
| Increase during the year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 |

| Particulars | Number of shares | | | Total Nominal Amount | Total Paid-up amount | Total premium |
|------------------------------------|------------------|------|------|----------------------|----------------------|---------------|
| i Issues of shares | 0 | 0 | 0.00 | 0 | 0 | |
| ii Re-issue of forfeited shares | 0 | 0 | 0.00 | 0 | 0 | |
| iii Others, specify <div></div> | | | 0 | | | |
| Decrease during the year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| i Redemption of shares | 0 | 0 | 0.00 | 0 | 0 | |
| ii Shares forfeited | 0 | 0 | 0.00 | 0 | 0 | |
| iii Reduction of share capital | 0 | 0 | 0.00 | 0 | 0 | |
| iv Others, specify <div></div> | | | 0 | | | |
| At the end of the year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |

ISIN of the equity shares of the company

INEOXAD01024

ii Details of stock split/consolidation during the year (for each class of shares)

1

| Class of shares | | Equity Shares |
|------------------------------|----------------------|---------------|
| Before split / Consolidation | Number of shares | 966069 |
| | Face value per share | 100 |
| After split / consolidation | Number of shares | 19321380 |
| | Face value per share | 5 |

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☐ Nil

Number of transfers

8

Attachments:

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes

0

| Classes of non-convertible debentures | Number of units | Nominal value per unit | Total value (Outstanding at the end of the year) |
|---------------------------------------|-----------------|------------------------|--|
| | | | |
| Total | | | |

| Classes of non-convertible debentures | Outstanding as at the beginning of the year | Increase during the year | Decrease during the year | Outstanding as at the end of the year |
|---------------------------------------|---|--------------------------|--------------------------|---------------------------------------|
| | | | | |
| Total | | | | |

(b) Partly convertible debentures

*Number of classes

0

| Classes of partly convertible debentures | Number of units | Nominal value per unit | Total value (Outstanding at the end of the year) |
|--|-----------------|------------------------|--|
| | | | |
| Total | | | |

| Classes of partly convertible debentures | Outstanding as at the beginning of the year | Increase during the year | Decrease during the year | Outstanding as at the end of the year |
|--|---|--------------------------|--------------------------|---------------------------------------|
| | | | | |
| Total | | | | |

(c) Fully convertible debentures

*Number of classes

0

| Classes of fully convertible debentures | Number of units | Nominal value per unit | Total value (Outstanding at the end of the year) |
|---|-----------------|------------------------|--|
| | | | |
| Total | | | |

| Classes of fully convertible debentures | Outstanding as at the beginning of the year | Increase during the year | Decrease during the year | Outstanding as at the end of the year |
|---|---|--------------------------|--------------------------|---------------------------------------|
| | | | | |
| Total | | | | |

(d) Summary of Indebtedness

| Particulars | Outstanding as at the beginning of the year | Increase during the year | Decrease during the year | Outstanding as at the end of the year |
|-------------------------------|---|--------------------------|--------------------------|---------------------------------------|
| Non-convertible debentures | 0.00 | 0.00 | 0.00 | 0.00 |
| Partly convertible debentures | 0.00 | 0.00 | 0.00 | 0.00 |
| Fully convertible debentures | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 0.00 | 0.00 | 0.00 | 0.00 |

v Securities (other than shares and debentures)

0

| Type of Securities | Number of Securities | Nominal Value of each Unit | Total Nominal Value | Paid up Value of each Unit | Total Paid up Value |
|--------------------|----------------------|----------------------------|---------------------|----------------------------|---------------------|
| | | | | | |
| Total | | | | | |

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover

3697344909

ii * Net worth of the Company

4365560640

VI SHARE HOLDING PATTERN**A Promoters**

| S. No | Category | Equity | | Preference | |
|-------|---|------------------|------------|------------------|------------|
| | | Number of shares | Percentage | Number of shares | Percentage |
| 1 | Individual/Hindu Undivided Family | | | | |
| | (i) Indian | 32403564 | 95.83 | 0 | 0.00 |
| | (ii) Non-resident Indian (NRI) | 0 | 0.00 | 0 | 0.00 |
| | (iii) Foreign national (other than NRI) | 0 | 0.00 | 0 | 0.00 |
| 2 | Government | | | | |
| | (i) Central Government | 0 | 0.00 | 0 | 0.00 |
| | (ii) State Government | 0 | 0.00 | 0 | 0.00 |
| | (iii) Government companies | 0 | 0.00 | 0 | 0.00 |
| 3 | Insurance companies | 0 | 0.00 | 0 | 0.00 |
| 4 | Banks | 0 | 0.00 | 0 | 0.00 |
| 5 | Financial institutions | 0 | 0.00 | 0 | 0.00 |
| 6 | Foreign institutional investors | 0 | 0.00 | 0 | 0.00 |
| 7 | Mutual funds | 0 | 0.00 | 0 | 0.00 |
| 8 | Venture capital | 0 | 0.00 | 0 | 0.00 |
| 9 | Body corporate (not mentioned above) | 0 | 0.00 | 0 | 0.00 |

| | | | | | |
|----|-----------------------|-------------|-------|------|------|
| 10 | Others <div></div> | 0 | 0.00 | 0 | 0.00 |
| | Total | 32403564.00 | 95.83 | 0.00 | 0 |

Total number of shareholders (promoters)

7

B Public/Other than promoters

| S. No | Category | Equity | | Preference | |
|-------|---|------------------|------------|------------------|------------|
| | | Number of shares | Percentage | Number of shares | Percentage |
| 1 | Individual/Hindu Undivided Family | | | | |
| | (i) Indian | 0 | 0.00 | 0 | 0.00 |
| | (ii) Non-resident Indian (NRI) | 0 | 0.00 | 0 | 0.00 |
| | (iii) Foreign national (other than NRI) | 0 | 0.00 | 0 | 0.00 |
| 2 | Government | | | | |
| | (i) Central Government | 0 | 0.00 | 0 | 0.00 |
| | (ii) State Government | 0 | 0.00 | 0 | 0.00 |
| | (iii) Government companies | 0 | 0.00 | 0 | 0.00 |
| 3 | Insurance companies | 0 | 0.00 | 0 | 0.00 |
| 4 | Banks | 0 | 0.00 | 0 | 0.00 |
| 5 | Financial institutions | 0 | 0.00 | 0 | 0.00 |
| 6 | Foreign institutional investors | 0 | 0.00 | 0 | 0.00 |
| 7 | Mutual funds | 0 | 0.00 | 0 | 0.00 |
| 8 | Venture capital | 0 | 0.00 | 0 | 0.00 |
| 9 | Body corporate (not mentioned above) | 0 | 0.00 | 0 | 0.00 |

| | | | | | |
|----|--------------------------|------------|------|------|------|
| 10 | Others <div>AIF</div> | 1408851 | 4.17 | 0 | 0.00 |
| | Total | 1408851.00 | 4.17 | 0.00 | 0 |

Total number of shareholders (other than promoters)

1

Total number of shareholders (Promoters + Public/Other than promoters)

8.00

Breakup of total number of shareholders (Promoters + Other than promoters)

| Sl.No | Category | |
|-------|--------------------------|------|
| 1 | Individual - Female | 3 |
| 2 | Individual - Male | 4 |
| 3 | Individual - Transgender | 0 |
| 4 | Other than individuals | 1 |
| | Total | 8.00 |

C Details of Foreign institutional investors' (FIIs) holding shares of the company

| Name of the FII | Address | Date of Incorporation | Country of Incorporation | Number of shares held | % of shares held |
|-----------------|---------|-----------------------|--------------------------|-----------------------|------------------|
| | | | | | |

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

[Details of Promoters, Members (other than promoters), Debenture holders]

| Details | At the beginning of the year | At the end of the year |
|--------------------------------|------------------------------|------------------------|
| Promoters | 7 | 7 |
| Members (other than promoters) | 0 | 1 |
| Debenture holders | 0 | 0 |

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

| Category | Number of directors at the beginning of the year | | Number of directors at the end of the year | | Percentage of shares held by directors as at the end of year | |
|---|--|---------------|--|---------------|--|---------------|
| | Executive | Non-executive | Executive | Non-executive | Executive | Non-executive |
| A Promoter | 4 | 1 | 3 | 0 | 11 | 0 |
| B Non-Promoter | 0 | 0 | 0 | 3 | 0.00 | 0.00 |
| i Non-Independent | 0 | 0 | 0 | 0 | 0 | 0 |
| ii Independent | 0 | 0 | 0 | 3 | 0 | 0 |
| C Nominee Directors representing | 0 | 0 | 0 | 0 | 0.00 | 0.00 |
| i. Banks and FIs | 0 | 0 | 0 | 0 | 0 | 0 |
| ii Investing institutions | 0 | 0 | 0 | 0 | 0 | 0 |
| iii Government | 0 | 0 | 0 | 0 | 0 | 0 |
| iv Small share holders | 0 | 0 | 0 | 0 | 0 | 0 |
| v Others | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 4 | 1 | 3 | 3 | 11.00 | 0.00 |

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

8

B (i) Details of directors and Key managerial personnel as on the closure of financial year

| Name | DIN/PAN | Designation | Number of equity shares held | Date of cessation (after closure of financial year : If any) (DD/MM/YYYY) |
|------------------------|----------|---------------------|------------------------------|---|
| RANA SOM | 00352904 | Director | 0 | |
| PAVAN KUMAR DUVVA | 01282226 | Director | 0 | |
| SMITA AMOL LAHOTI | 08764528 | Director | 0 | |
| KOLLAREDDY RAMACHANDRA | 00060086 | Whole-time director | 1690621 | |
| KUKRETI SOUMYA | 01760289 | Whole-time director | 1690621 | |

| | | | | |
|------------------------------|------------|---------------------|--------|--|
| UMA PRIYADARSHINI KOLLAREDDY | 02736184 | Whole-time director | 338124 | |
| ROHIT TIBREWAL | AKZPT7260L | Company Secretary | 0 | |
| DILIP KUMAR CHALASANI | AIOPD6050F | CFO | 0 | |

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year

10

| Name | DIN/PAN | Designation at the beginning / during the financial year | Date of appointment/ change in designation/ cessation (DD/MM/YYYY) | Nature of change (Appointment/ Change in designation/ Cessation) |
|------------------------------|------------|--|--|--|
| DILIP KUMAR CHALASANI | AIOPD6050F | CFO | 15/05/2024 | Appointment |
| RANGANAYAKAMMA KOLLAREDDY | 00033569 | Director | 19/09/2024 | Cessation |
| RAVINDRA REDDY GUNTAKA | 01714344 | Director | 19/09/2024 | Cessation |
| RANA SOM | 00352904 | Director | 19/09/2024 | Appointment |
| PAVAN KUMAR DUVVA | 01282226 | Director | 19/09/2024 | Appointment |
| SMITA AMOL LAHOTI | 08764528 | Director | 19/09/2024 | Appointment |
| KOLLAREDDY RAMACHANDRA | 00060086 | Whole-time director | 27/09/2024 | Appointment |
| KUKRETI SOUMYA | 01760289 | Whole-time director | 27/09/2024 | Appointment |
| UMA PRIYADARSHINI KOLLAREDDY | 02736184 | Whole-time director | 27/09/2024 | Appointment |
| KOLLAREDDY RAMACHANDRA | 00060086 | CEO | 27/09/2024 | Appointment |

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held

7

| Type of meeting | Date of meeting (DD/MM/YYYY) | Total Number of Members entitled to attend meeting | Attendance | |
|-----------------|------------------------------|--|----------------------------|-------------------------|
| | | | Number of members attended | % of total shareholding |

| | | | | |
|----------------------------------|------------|---|---|-------|
| EXTRAORDINARY GENERAL MEETING | 07/05/2024 | 5 | 5 | 100 |
| EXTRAORDINARY GENERAL MEETING | 11/06/2024 | 7 | 5 | 99.74 |
| EXTRAORDINARY GENERAL MEETING | 09/07/2024 | 7 | 4 | 90.32 |
| EXTRAORDINARY GENERAL MEETING | 15/07/2024 | 7 | 5 | 99.74 |
| EXTRAORDINARY GENERAL MEETING | 19/09/2024 | 7 | 7 | 100 |
| EXTRAORDINARY GENERAL MEETING | 27/09/2024 | 7 | 7 | 100 |
| ANNUAL GENERAL MEETING | 30/09/2024 | 8 | 7 | 95.83 |

B BOARD MEETINGS

*Number of meetings held

8

| S.No | Date of meeting (DD/MM/YYYY) | Total Number of directors as on the date of meeting | Attendance | |
|------|---------------------------------|---|---------------------------------|-----------------|
| | | | Number of directors attended | % of attendance |
| 1 | 07/05/2024 | 5 | 5 | 100 |
| 2 | 15/05/2024 | 5 | 5 | 100 |
| 3 | 05/07/2024 | 5 | 3 | 60 |
| 4 | 15/07/2024 | 5 | 4 | 80 |
| 5 | 19/09/2024 | 5 | 5 | 100 |
| 6 | 27/09/2024 | 6 | 6 | 100 |
| 7 | 30/09/2024 | 6 | 6 | 100 |
| 8 | 25/01/2025 | 6 | 6 | 100 |

C COMMITTEE MEETINGS

Number of meetings held

7

| S.No | Type of meeting | Date of meeting (DD/MM/YYYY) | Total Number of Members as on the date of meeting | Attendance |
|------|-----------------|---------------------------------|---|------------|
|------|-----------------|---------------------------------|---|------------|

| | | | | Number of members attended | % of attendance |
|---|---|------------|---|-------------------------------|-----------------|
| 1 | CSR & ESG COMMITTEE | 05/07/2024 | 3 | 2 | 66.67 |
| 2 | CSR & ESG COMMITTEE | 25/01/2025 | 4 | 4 | 100 |
| 3 | AUDIT COMMITTEE | 27/09/2024 | 3 | 3 | 100 |
| 4 | AUDIT COMMITTEE | 30/09/2024 | 3 | 3 | 100 |
| 5 | AUDIT COMMITTEE | 25/01/2025 | 3 | 3 | 100 |
| 6 | NOMINATION AND REMUNERATION COMMITTEE | 27/09/2024 | 3 | 3 | 100 |
| 7 | NOMINATION AND REMUNERATION COMMITTEE | 25/01/2025 | 3 | 3 | 100 |

D ATTENDANCE OF DIRECTORS

| S. N o | Name of the Director | Board Meetings | | | Committee Meetings | | | Whether attended AGM held on |
|--------------|---------------------------------|--|--------------------------------------|------------------------|---|--------------------------------------|------------------------|------------------------------------|
| | | Number of Meetings which director was entitled to attend | Number of Meetings attended | % of attenda nce | Number of Meetings which director was entitled to attend | Number of Meetings attended | % of attend ance | |
| | | | | | | | | 30/09/2025 (Y/N/NA) |
| 1 | UMA PRIYADARSHINI KOLLAREDDY | 8 | 7 | 87 | 1 | 1 | 100 | Yes |
| 2 | RANA SOM | 3 | 3 | 100 | 5 | 5 | 100 | No |
| 3 | PAVAN KUMAR DUVVA | 3 | 3 | 100 | 2 | 2 | 100 | No |
| 4 | SMITA AMOL LAHOTI | 3 | 3 | 100 | 6 | 6 | 100 | No |
| 5 | KOLLAREDDY RAMACHANDRA | 8 | 7 | 87 | 5 | 5 | 100 | Yes |
| 6 | KUKRETI SOUMYA | 8 | 7 | 87 | 2 | 1 | 50 | Yes |

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager
whose remuneration details to be entered

3

| S. No. | Name | Designation | Gross salary | Commission | Stock Option/ Sweat equity | Others | Total amount |
|--------|------------------------------|---------------------|--------------|-------------|-------------------------------|--------|--------------|
| 1 | KOLLAREDDY RAMACHANDRA | Whole-time director | 3190004 | 0 | 0 | 0 | 3190004.00 |
| 2 | KUKRETI SOUMYA | Whole-time director | 25660354 | 37160000 | 0 | 0 | 62820354.00 |
| 3 | UMA PRIYADARSHINI KOLLAREDDY | Whole-time director | 27558590 | 35400000 | | 0 | 62958590.00 |
| | Total | | 56408948.00 | 72560000.00 | 0.00 | 0.00 | 128968948.00 |

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

| S. No. | Name | Designation | Gross salary | Commission | Stock Option/ Sweat equity | Others | Total amount |
|--------|-----------------------|-------------------|--------------|------------|-------------------------------|--------|--------------|
| 1 | DILIP KUMAR CHALASANI | CFO | 7373221 | 0 | 0 | 0 | 7373221.00 |
| 2 | ROHIT TIBREWAL | Company Secretary | 2400000 | 0 | 0 | 0 | 2400000.00 |
| | Total | | 9773221.00 | 0.00 | 0.00 | 0.00 | 9773221.00 |

C *Number of other directors whose remuneration details to be entered

3

| S. No. | Name | Designation | Gross salary | Commission | Stock Option/ Sweat equity | Others | Total amount |
|--------|-------------------|-------------|--------------|------------|-------------------------------|-----------|--------------|
| 1 | RANA SOM | Director | 0 | 0 | 0 | 250000 | 250000.00 |
| 2 | PAVAN KUMAR DUVVA | Director | 0 | 0 | 0 | 200000 | 200000.00 |
| 3 | SMITA AMOL LAHOTI | Director | 0 | 0 | 0 | 250000 | 250000.00 |
| | Total | | 0.00 | 0.00 | 0.00 | 700000.00 | 700000.00 |

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

☒ Yes

☐ No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/
DIRECTORS/OFFICERS

☒ Nil

| Name of the company/ directors/ officers | Name of the court/ concerned Authority | Date of Order (DD/MM/YYYY) | Name of the Act and section under which penalised / punished | Details of penalty/ punishment | Details of appeal (if any) including present status |
|--|---|-------------------------------|--|--------------------------------------|---|
| | | | | | |

B *DETAILS OF COMPOUNDING OF OFFENCES

☐ Nil

4

| Name of the company/ directors/ officers | Name of the court/ concerned Authority | Date of Order (DD/MM/YYYY) | Name of the Act and section under which offence committed | Particulars of offence | Amount of compounding (in rupees) |
|--|---|-------------------------------|--|--|---|
| Midwest Limited | Regional Director (SER), Hyderabad | 11/07/2024 | COMPOUNDING OF OFFENCE UNDER SECTION 68 OF COMPANIES ACT, 2013 READ WITH RULE 17 (8) OF COMPANIES (SHARE CAPITAL AND DEBENTURES) RULES, 2014 | Filing of Compounding Application before the Regional Director, Hyderabad Telangana): Compounding of Offence Under Section 68 Of Companies Act, 2013 Read with Rule 17(8) Of Companies (Share Capital and Debentures) Rules, 2014. | 200000 |
| Kollareddy Ramachandra | Regional Director (SER), Hyderabad | 11/07/2024 | COMPOUNDING OF OFFENCE UNDER SECTION 68 OF COMPANIES ACT, 2013 READ WITH RULE 17 (8) OF COMPANIES (SHARE CAPITAL AND DEBENTURES) RULES, 2014 | Filing of Compounding Application before the Regional Director, Hyderabad Telangana): Compounding of Offence Under Section 68 Of Companies Act, 2013 Read with Rule 17(8) Of Companies (Share Capital and Debentures) Rules, 2014. | 125000 |

| | | | | | |
|---------------------------|------------------------------------|------------|--|---|--------|
| Kukreti Soumya | Regional Director (SER), Hyderabad | 11/07/2024 | COMPOUNDING OF OFFENCE UNDER SECTION 68 OF COMPANIES ACT, 2013 READ WITH RULE 17 (8) OF COMPANIES (SHARE CAPITAL AND DEBENTURES) RULES, 2014 | Filing of Compounding Application before the Regional Director, Hyderabad (Telangana): Compounding of Offence Under Section 68 Of Companies Act, 2013 Read with Rule 17(8) Of Companies (Share Capital and Debentures) Rules, 2014. | 125000 |
| Kollareddy Ranganayakamma | Regional Director (SER), Hyderabad | 11/07/2024 | COMPOUNDING OF OFFENCE UNDER SECTION 68 OF COMPANIES ACT, 2013 READ WITH RULE 17 (8) OF COMPANIES (SHARE CAPITAL AND DEBENTURES) RULES, 2014 | Filing of Compounding Application before the Regional Director, Hyderabad (Telangana): Compounding of Offence Under Section 68 Of Companies Act, 2013 Read with Rule 17(8) Of Companies (Share Capital and Debentures) Rules, 2014. | 125000 |

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

8

XIV Attachments

(a) List of share holders, debenture holders

Details of Shareholder or Debenture holder.xlsm

(b) Optional Attachment(s), if any

Clarification letter.pdf
MGT-8-ML-01122025.pdf
UDIN Receipt-ML_MGT-8.pdf

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of MIDWEST LIMITED as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on (DD/MM/YYYY) 31/03/2025

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
- 11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
- 12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
- 13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
- 14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
- 15 acceptance/ renewal/ repayment of deposits;
- 16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
- 17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;

18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name

Prince Aggarwal

Date (DD/MM/YYYY)

01/12/2025

Place

Sri Karanpur

Whether associate or fellow:

☒ Associate ☐ Fellow

Certificate of practice number

2*5*3

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person

AKZPT7260L

*(b) Name of the Designated Person

ROHIT TIBREWAL

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* 15 dated* (DD/MM/YYYY) 19/09/2024 to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2 All the required attachments have been completely and legibly attached to this form.

*To be digitally signed by

*Designation

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator

0*0*0*8*

***To be digitally signed by**

☒ Company Secretary ☐ Company secretary in practice

***Whether associate or fellow:**

☒ Associate ☐ Fellow

Membership number

3*3*5

Certificate of practice number

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)

AB9547778

eForm filing date (DD/MM/YYYY)

11/12/2025

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company







PRINCE AGGARWAL & ASSOCIATES

(Practicing Company Secretaries)

CS PRINCE AGGARWAL

(Prop.) [B.Com, M.Com, ACS]

csprinceaggarwal@gmail.com, 9166230000 (IN)

H/o -11B Block, Near Gandhi Park, Sri Karanpur-335073, Rajasthan

Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

I have examined the registers, records and books and papers of the Company "**MIDWEST LIMITED**" having its Registered office situated at **1st Floor, H. No.: 8-2-684/3/25 & 26, Road No.: 12, Banjara Hills, Hyderabad-500034, Telangana, India, (CIN: U14102TG1981PLC003317)** (The Company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on **31st March, 2025**. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, **I certify that:**

- A.** The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B.** During the aforesaid financial year, the Company has complied with provisions of the Act & Rules made there under in respect of:
 - 1. Its status under the Act;
 - 2. Maintenance of registers/ records & making entries therein within the time prescribed thereof;
 - 3. Filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within the prescribed time and in the case of filings beyond the prescribed time, additional fees is duly paid;
 - 4. Calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;



PRINCE AGGARWAL & ASSOCIATES

(Practicing Company Secretaries)

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H/o -11B Block, Near Gandhi Park, Sri Karanpur-335073, Rajasthan

5. Closure of Register of Members / Security holders, as the case may be; *Not Applicable during the Period under review.*
6. Advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Companies Act, 2013;
7. Contracts/Arrangements with related parties as specified in Section 188 of the Companies Act, 2013;
8. Issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
 - *Sub-Division of equity shares from face value of Rs. 100/- per share to face value of Rs. 5/- per share: The member of the Company at their extraordinary general meeting held on 11th June, 2024, approved sub division of the face value of its 9,66,069 equity shares from ₹100/- each into 1,93,21,380 equity shares of ₹5/- each.*
 - *Allotment of Bonus Shares: The members of the Company at their extraordinary general meeting held on 09th July, 2024, approved capitalization of the free reserves to the extent of ₹ 7,24,55,175/- to allot fully-paid up 1,44,91,035 bonus equity shares of face value ₹5/- each in the ratio of 3 (three) equity shares of ₹5/- each for every 4 (four) equity shares of ₹5/- each. Thereafter, the Board of Directors at their meeting held on 15th July, 2024 allotted 1,44,91,035 fully paid-up bonus equity shares of ₹5/- each to the member of the Company.*
9. Keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act; *Not Applicable during the Period under review.*
10. Declaration/payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Companies Act, 2013;



PRINCE AGGARWAL & ASSOCIATES

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- *The Company has not declared any dividend for the Financial Year ended on 31st March, 2025. Further, there is no unclaimed/ unpaid Dividend amount which is required to be transferred to unpaid/ unclaimed Dividend/ other amounts as applicable to the Investor Education and Protection Fund (IEPF) in accordance with Section 125 of the Companies Act, 2013.*
11. Signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub -sections (3), (4) and (5) thereof;
12. Constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
- *Appointment of Mr. Dilip Kumar Chalasani as the Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company with effect from 15th May, 2024.*
 - *Appointment of Mr. Pavan Kumar Duvva as an Independent Director on the Board of Directors of the Company with effect from 19th September, 2024.*
 - *Appointment of Mr. Rana Som as an Independent Director on the Board of Directors of the Company with effect from 19th September, 2024.*
 - *Appointment of Mrs. Smita Amol Lahoti as an Independent Director on the Board of Directors of the Company with effect from 19th September, 2024.*
 - *Resignation of Mrs. Kollareddy Ranganayakamma as a Director of the Company with effect from 19th September, 2024.*
 - *Resignation of Mr. Guntaka Ravindra Reddy as a Director of the Company with effect from 19th September, 2024.*
 - *Appointment of Mr. Kollareddy Ramachandra as the Wholetime Director and Chief Executive Officer (CEO) of the Company with effect from 27th September, 2024.*



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- *Appointment of Mrs. Kukreti Soumya as the Wholetime Director of the Company with effect from 27th September, 2024.*
 - *Appointment of Mrs. Uma Priyadarshini Kollareddy as the Wholetime Director of the Company with effect from 27th September, 2024.*
13. Appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Companies Act, 2013;
- *Appointment of M/s. MSKA & Associates, Chartered Accountants (Firm Reg No.: 105047W), Hyderabad as the Statutory Auditors of the Company to hold office from the conclusion of the Annual General Meeting held on 30th September, 2024 until the conclusion of the Annual General Meeting to be held in the Financial Year 2028-29 for a period of Five years.*
14. Approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Companies Act, 2013;
- *Filing of Compounding Application before the Regional Director, Hyderabad, Telangana: Compounding of Offence Under Section 68 Of Companies Act, 2013 Read with Rule 17(8) Of Companies (Share Capital and Debentures) Rules, 2014.*
 - *Change of Name of the Company: The Company's Name was officially changed from "Midwest Granite Private Limited" to "Midwest Private Limited". A fresh Certificate of Incorporation reflecting the new name was issued by the Registrar of Companies, Central Processing Centre (CPC), Ministry of Corporate Affairs on 02nd July, 2024.*
 - *Conversion of Company from Private Limited Company to Public Limited Company: The members of the company, in their Extra-Ordinary General Meeting, approved the conversion of the company from a Private Limited Company to a Public Limited Company. A fresh Certificate of Incorporation was issued by the Registrar of Companies, Central Processing Centre (CPC), Ministry of Corporate Affairs on 28th August, 2024, confirming the new name as "Midwest Limited".*



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H/o -11B Block, Near Gandhi Park, Sri Karanpur-335073, Rajasthan

15. Acceptance/ renewal/ repayment of deposits;

- *During the Period under review, the Company has not accepted/ renewed/ repaid any Deposits.*

16. Borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;

- *During the Period under review, The Company has made borrowings from Public Financial Institutions, Banks and Creation/ Modification/ Satisfaction of charges in that respect were made in accordance with the Provisions of the Companies Act, 2013.*

17. Loans and investments or guarantee given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Companies Act, 2013;

18. Alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

During the Period under review, the Company has made Alteration(s) of the provisions of the Memorandum and/ or Articles of Association of the Company.

Place: Sri Karanpur

Date: December 01st, 2025

For Prince Aggarwal & Associates

PRINCE
AGGARW
AL

Digitally signed
by PRINCE
AGGARWAL

Date: 2025.12.01

16:57:38 +05'30'

Signature:

Name of Company Secretary: Prince Aggarwal

COP No.: 27573

Peer Review No.: 6174/2024

UDIN: A068636G002142092



PRINCE AGGARWAL & ASSOCIATES

(Practicing Company Secretaries)

CS PRINCE AGGARWAL

(Prop.) [B.Com, M.Com, ACS]

csprinceaggarwal@gmail.com, 9166230000 (IN)

H/o -11B Block, Near Gandhi Park, Sri Karanpur-335073, Rajasthan

This report is to be read with our letter of even date which is annexed as Annexure A to Form MGT-8 and forms an integral part of this report.

Annexure A to Form MGT-8

To,
The Board of Directors,
MIDWEST LIMITED

Our Certificate on the Annual Return (form MGT-8) of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company; our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in the Annual Return (form MGT-7). We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. The Compliance of the provisions of the Companies Act, 2013, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of records on test basis.

Place: Sri Karanpur
Date: December 01st, 2025

For Prince Aggarwal & Associates

**PRINCE
AGGARW
AL**

Digitally signed by
PRINCE AGGARWAL
Date: 2025.12.01
16:58:02 +05'30'

Signature:

Name of Company Secretary: Prince Aggarwal

COP No.: 27573

Peer Review No.: 6174/2024

UDIN: A068636G002142092



Prince Aggarwal <csprinceaggarwal@gmail.com>

UDIN generation

1 message

donotreply5@icsi.edu <donotreply5@icsi.edu>
To: csprinceaggarwal@gmail.com

1 December 2025 at 16:51

UDIN GENERATED SUCCESSFULLY

| | |
|------------------------------------|---|
| Membership Number | A68636 |
| UDIN Number | A068636G002142092 |
| Name of the Company | MIDWEST LIMITED |
| CIN Number | U14102TG1981PLC003317 |
| Financial Year | 2025-26 |
| Document Type(Certificates) | Annual Return - MGT-8 - Sec 92(2) of Companies Act, 2013 |
| Document Description | Certification of Annual Return in Form MGT-8 under Section 92(2) of the Companies Act, 2013 and Rule 11(2) of the Companies (Management and Administration) Rules, 2014 |
| Date of signing documents | 01/12/2025 |



MIDWEST LIMITED

(Formerly known as Midwest Granite Private Limited)

TO WHOM IT MAY CONCERN

Sub: Clarification on Certain Disclosures in Form MGT-7 Filed by Midwest Limited

This is with reference to certain disclosures made in Form MGT-7 filed by Midwest Limited for the financial year ended 31st March 2025. The Company respectfully submits the following clarifications:

Point No.1

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i. SHARE CAPITAL

(d) Break-up of paid-up share capital

| Particulars | Number of shares | | | Total Nominal Amount | Total Paid-up amount | Total premium |
|--|------------------|-------------|----------------|----------------------|----------------------|---------------|
| | Physical | DEMAT | Total | | | |
| (i) Equity shares | | | | | | |
| At the beginning of the year | 1,93,21,380* | 0 | 1,93,21,380.00 | 9,66,06,900.00 | 9,66,06,900.00 | |
| Increase during the year | | | | | | |
| i Public Issues | - | - | - | - | - | |
| ii Rights issue | - | - | - | - | - | |
| iii Bonus issue | 1,44,91,035 | 0 | 1,44,91,035.00 | 7,24,55,175.00 | 7,24,55,175.00 | |
| iv Private Placement/ Preferential allotment | - | - | - | - | - | |
| v ESOPs | - | - | - | - | - | |
| vi Sweat equity shares allotted | - | - | - | - | - | |
| vii Conversion of Preference share | - | - | - | - | - | |
| viii Conversion of Debentures | - | - | - | - | - | |
| ix GDRs/ADRs | - | - | - | - | - | |
| x Others, specify | | | | | | |
| > Dematerialization of shares | - | 3,38,12,415 | 3,38,12,415 | 16,90,62,075.00 | 16,90,62,075.00 | |
| Decrease during the year | | | | | | |
| i Buy-back of shares | - | - | - | - | - | |
| ii Shares forfeited | - | - | - | - | - | |
| iii Reduction of share capital | - | - | - | - | - | |
| iv Others, specify | | | | | | |
| > Dematerialization of shares | 33812415 | - | 3,38,12,415 | 16,90,62,075.00 | 16,90,62,075.00 | |
| At the end of the year | - | 3,38,12,415 | 3,38,12,415 | 16,90,62,075.00 | 16,90,62,075.00 | |

In Form MGT-7, the Company has reported **1,93,21,380 equity shares** as the opening balance under Section IV(i)(d). This figure reflects the number of equity shares after the effect of sub-division of face value during the year, as explained below:

- As on **1st April 2024**, the Company had **9,66,069 equity shares** of **₹100/- each**, aggregating to a paid-up capital of **₹9,66,06,900**.
- The Board of Directors, at its meeting held on **15th May 2024**, approved the sub-division of equity shares face value from **₹100/- per share to ₹5/- per share**, subject to shareholders' approval.





MIDWEST LIMITED

(Formerly known as Midwest Granite Private Limited)

- The shareholders, at the **Extraordinary General Meeting held on 11th June 2024**, approved the sub-division of shares.
- Pursuant to the sub-division, **9,66,069 equity shares of ₹100/- each were split into 1,93,21,380 equity shares of ₹5/- each**, without altering the paid-up share capital.

Accordingly, post-split, the number of shares at the *beginning of the year* has been reported in Form MGT-7 as **1,93,21,380 equity shares of ₹5/- each**, for the purpose of standardised reporting in the e-form.

Point No.2

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

iii. Details of share/debentures transfer since closure date of last financial year

Number of transfers: 8

Under Section IV(iii) of Form MGT-7, the Company has reported 8 (Eight) share transfers during the financial year. The prescribed e-form template did not contain a separate field for mentioning face value or nature of consideration, and therefore, the same could not be captured within the form structure.

For ease of reference and to ensure clarity of reporting, the Company hereby submits below the detailed break-up of equity share transfers:

| Sr. No. | Date of Transfer of equity shares | Number of equity shares Transferred | Details of Transferor(s) | Details of Transferee(s) | Transfer/ Transmission | Face Value (in ₹) | Transfer Price per equity share (in ₹) | Nature of Consideration |
|---------|-----------------------------------|-------------------------------------|-------------------------------|--|------------------------|-------------------|--|-------------------------|
| 1 | May 15, 2024 | 1,300 | Rama Raghava Reddy Kollareddy | Uma Priyadarshini Kollareddy | Transfer | 100 | Nil | Gift |
| 2 | May 15, 2024 | 1,300 | Rama Raghava Reddy Kollareddy | Deepak Kukreti | Transfer | 100 | Nil | Gift |
| 3 | September 27, 2024 | 6,77,336 | Rama Raghava Reddy Kollareddy | Kollareddy Ranganayakamma | Transfer | 5 | Nil | Gift |
| 4 | September 27, 2024 | 16,45,121 | Rama Raghava Reddy Kollareddy | Kukreti Soumya | Transfer | 5 | Nil | Gift |
| 5 | September 27, 2024 | 16,45,121 | Rama Raghava Reddy Kollareddy | Kollareddy Ramachandra | Transfer | 5 | Nil | Gift |
| 6 | September 27, 2024 | 2,92,624 | Rama Raghava Reddy Kollareddy | Uma Priyadarshini Kollareddy | Transfer | 5 | Nil | Gift |
| 7 | September 27, 2024 | 2,92,624 | Rama Raghava Reddy Kollareddy | Deepak Kukreti | Transfer | 5 | Nil | Gift |
| 8 | September 28, 2024 | 14,08,851 | Kollareddy Ranganayakamma | Svadha India Emerging Opportunities Scheme I | Transfer | 5 | 709.80 | Cash |





MIDWEST LIMITED

(Formerly known as Midwest Granite Private Limited)

We request you to kindly take note of the above clarification.

For Midwest Limited

Rohit Tibrewal

Rohit Tibrewal

Company Secretary and Compliance Officer

ACS:31385



Regd. Office :

8-2-684/3/25&26, Road No. 12,
Banjara Hills, Hyderabad - 500034.

Contact :

91-40-23305193/94/95
info@midwest.in

Website : www.midwest.in

CIN : U14102TG1981PLC003317

| Date of registration of transfer (Date Month Year) | Type of transfer | Class of shares transferred | Number of Shares/Debentures/Units Transferred | Amount per Share/Debenture/Unit (in Rs.) | Ledger Folio of Transferor | Transferor's Name | Ledger Folio of Transferee | Transferee's Name (Surname, middle name, first name) |
|--|------------------|-----------------------------|---|--|----------------------------|-------------------------------|----------------------------|--|
| 15/05/2024 | Equity share | Equity Shares | 1300 | 0 | 001 | Rama Raghava Reddy Kollareddy | 059 | Uma Priyadarshini Kollareddy |
| 15/05/2024 | Equity share | Equity Shares | 1300 | 0 | 001 | Rama Raghava Reddy Kollareddy | 060 | Deepak Kukreti |
| 27/09/2024 | Equity share | Equity Shares | 677336 | 0 | IN30021441235876 | Rama Raghava Reddy Kollareddy | IN30021440804279 | Kollareddy Ranganayakamma |
| 27/09/2024 | Equity share | Equity Shares | 1645121 | 0 | IN30021441235876 | Rama Raghava Reddy Kollareddy | IN30021440803542 | Kollareddy Ramachandra |
| 27/09/2024 | Equity share | Equity Shares | 1645121 | 0 | IN30021441235876 | Rama Raghava Reddy Kollareddy | IN30292712049664 | Kukreti Soumya |
| 27/09/2024 | Equity share | Equity Shares | 292624 | 0 | IN30021441235876 | Rama Raghava Reddy Kollareddy | IN30021438312947 | Uma Priyadarshini Kollareddy |
| 27/09/2024 | Equity share | Equity Shares | 292624 | 0 | IN30021441235876 | Rama Raghava Reddy Kollareddy | IN30292712010247 | Deepak Kukreti |
| 28/09/2024 | Equity share | Equity Shares | 1408851 | 709.80 | IN30021440804279 | Kollareddy Ranganayakamma | IN30134820397013 | SVADHA India Emerging Opportunities Scheme 1 |