

Addendum to the JORC Report on Techno-Economic Assessment of Dimension Stone Granite Reserves, High grade Quartz Deposits in India & Heavy Mineral Sand Resources in Sri Lanka dated June 22, 2024,(the “JORC Report”, and this addendum, the “Addendum to the JORC Report”)

Date: 13-08-2025

Reference is made to the JORC Report in which certain details of the Reserves of Granite, Marble, Quartzite, Quartz and Heavy Mineral Sands in the Mines operated by Midwest Limited were furnished in Table 6.1 thereof. The details included in Table 6.1 of the JORC Report, have now been updated and provided below in this Addendum to reflect the Reserve status of the Mines discussed in the JORC Report as on July 1, 2025.

A. Granite, Marble and Quartzite

Table-1 : Reserve status as on 01-07-2025

| S.No. | Type | Mine Location | | Dimensions of Mineralization (Rock mass) | | | Measured Resource (CBM) | I | II | III | * | ** | *** |
|-------|------------------------|---------------------------|----------|--|-------------|----------------|-------------------------|---|---|--|---|--|---|
| | | | | Lengt h (m) | Width (m) | Thick ness (m) | | Proved Balance In-situ Reserve as on 31-03-2024 (CBM) | Mined out Granite 01-04-2024 to 30-06-2025) (CBM) | Proved Balance In-situ Reserve remained as on 01-07-2025 (CBM) | Blockable Reserve (Saleable) as on 31-03-2024 (CBM) | Blockable Reserve (Saleable) Excavated from 01-04-2024 to 30-06-2025 (CBM) | Blockable Reserves (Saleable) remained in-situ as on 01-07-2025 (CBM) |
| 1 | Galaxy granite (Black) | Chimakurthy | Main Pit | 429 | 250 | 150 | 1,50,19,760 | 1,01,70,512 | 4,83,735 | 96,86,777 | 23,39,218 | 63,285 | 22,75,933 |
| | | | APJV | 970 | 310 | 150 | 3,61,69,387 | 2,85,14,685 | 5,52,064 | 2,79,62,621 | 62,73,231 | 81,266 | 61,91,965 |
| | | | Block-4 | 380 | 280 | 150 | 1,57,51,584 | 1,18,10,753 | 0 | 1,18,10,753 | 17,71,613 | - | 17,71,613 |
| | | Sub-Total | | | 6,69,40,731 | | | 5,04,95,950 | 10,35,799 | 4,94,60,151 | 1,03,84,062 | 1,44,551 | 1,02,39,511 |
| 2 | Black granite | Arpanapalli & Teegalaveni | | 2,215 | 60 | 100 | 1,29,53,482 | 74,62,588 | 2,88,928 | 71,73,660 | 14,17,892 | 35,321 | 13,82,571 |
| | | Yerraballigudem | | 780 | 53 | 63 | 18,85,074 | 12,75,592 | 0 | 12,75,592 | 2,34,203 | - | 2,34,203 |
| | | Gurthur | | 590 | 60 | 70 | 19,08,380 | 14,25,686 | 0 | 14,25,686 | 2,60,008 | - | 2,60,008 |
| | | Makkapeta | | 535 | 55 | 98 | 27,50,888 | 17,73,845 | 0 | 17,73,845 | 3,19,292 | - | 3,19,292 |
| | | Ramakuppam | | 628 | 50 | 70 | 21,26,760 | 9,46,412 | 0 | 9,46,412 | 1,98,747 | - | 1,98,747 |
| | | Kukatlapalle | | 320 | 310 | 63 | 46,66,883 | 38,88,094 | 0 | 38,88,094 | 8,16,500 | - | 8,16,500 |
| | | Kodad | | 911 | 132 | 85 | 90,49,858 | 57,16,369 | 3,06,286 | 54,10,083 | 12,80,437 | 30,894 | 12,49,543 |
| | | Sub-Total | | | 3,53,41,325 | | | 2,24,88,585 | 5,95,214 | 2,18,93,372 | 45,27,079 | 66,215 | 44,60,864 |
| 3 | Colour granite | Vilasagar | | 1,544 | 272 | 63 | 1,84,14,060 | 1,48,89,153 | 0 | 1,48,89,153 | 38,71,180 | - | 38,71,180 |
| | | Ilkal | | 400 | 90 | 98 | 25,96,729 | 17,73,845 | 0 | 17,73,845 | 4,61,200 | - | 4,61,200 |
| | | Sub-Total | | | 2,10,10,789 | | | 1,66,62,998 | | 1,66,62,998 | 43,32,380 | - | 43,32,380 |
| 4 | Marble | Kadapa | | 280 | 220 | 154 | 48,75,891 | 39,85,046 | 0 | 39,85,046 | 10,36,298 | - | 10,36,298 |
| 5 | Quartzite | Hanumanthunipadu | | 950 | 150 | 80 | 44,66,982 | 42,39,147 | 0 | 42,39,147 | 12,94,865 | - | 12,94,865 |
| Total | | | | | | | 13,26,35,718 | 9,78,71,727 | 16,31,013 | 9,62,40,714 | 2,15,74,684 | 2,10,766 | 2,13,63,918 |

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During the period and review 01-04-2024 to 30-06-2025 Granite mining continued in Chimakurthy, Arpanapally & Teegalaveni, Kodada pits. Excavated material is given in column-II.

Proved balance In-situ Reserves as on 31-03-2024 available is given in Column-I.

Mined out granite from 01-04-2024 to 30-06-2025 is given in Column-II.

Proved Balance In-situ Reserve as on 01-07-2025 available is given in Column-III.

Status of blockable Reserves is given in columns marked *, **, ***

“ Blockable Reserves is that part of the Proved or Probable Reserves estimated after taking into account the DSG relevant deductible factors and also some unforeseen mining uncertainties like shear and other disturbed areas not suitable for extraction of blocks. ”

It is certified that the Proved Reserves available in ground as on 01-07-2025 is **9,62,40,714 CBM.**

The blockable (Salable) Reserves available in ground as on 01-07-2025 is **2,13,63,918 CBM.**

B. Quartz :

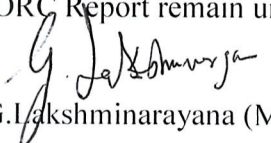
1. Proved balance In-situ Quartz Reserves as on 31-03-2024 is 37,00,000 Tonnes

2. Production of Quartz 01-04-2024 to 30-06-2025 is 1700 Tonnes

3. Proved balance In-situ Quartz Reserves as on 01-07-2025 is 36,98,300 Tonnes

C. Heavy Mineral Sands: As there is no Excavation/Production made in Heavy Mineral Sand Resources in Sri Lanka, the Reserve status remain unchanged.

This Addendum is to be read together with the JORC Report, and to the extent not modified by this Addendum, the details provided in the JORC Report remain unchanged, as of the relevant dates indicated therein.


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Dt 13-08-2025