

## CONSENT LETTER

Date: 01-10-2025

To,

<b>The Board of Directors Midwest Limited</b> 8-2-684/3/25 & 26, Road No. 12, Banjara Hills, Hyderabad – 500 034 Telangana, India	<b>DAM Capital Advisors Limited</b> Altimus, 2202, Level 22 Pandurang Budhkar Marg, Worli, Mumbai – 400 018, Maharashtra, India	<b>Motilal Oswal Investment Advisors Limited</b> Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai – 400 025, Maharashtra, India	<b>Intensive Fiscal Services Private Limited</b> 914, 9 <sup>th</sup> Floor, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai – 400 021, Maharashtra, India
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**Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Midwest Limited (the “Company” and such offer, the “Offer”)**

Dear Sir/Madam,

### Corporate Information

As on the date of this certificate, I, Kollareddy Rama Raghava Reddy, son of Shri Kollareddy Ramachandra Reddy, residing at Villa No.54 Orion Villa's, Raidurgam, Near Raidurgam Police Station, Nanakramguda, Gachibowli, KV Ranga Reddy Telangana -500032 India., do confirm that I hold 2,48,79,304 Equity Shares of the Company.

I have been informed by the Company of the proposed initial public offering of its Equity Shares, which includes a fresh issue of Equity Shares (the “**Fresh Issue**”) by the Company and an offer for sale of Equity Shares (the “**Offer for Sale**”) by certain existing shareholders of the Company (the Fresh Issue together with the Offer for Sale, the “**Offer**”), through the book building process in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**SEBI ICDR Regulations**”), the Companies Act, 2013 and rules made thereunder and other applicable laws.

I hereby consent to the inclusion of such number of Equity Shares amounting up to ₹1,810 million (“**Offered Shares**”) held by me in the Company as part of the Offer for Sale, subject to the terms of the Offer, as mentioned in the”, the red herring prospectus (the “**RHP**”) and the prospectus (the “**Prospectus**” and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer, and subject to the approval of the Securities and Exchange Board of India (the “**SEBI**”), and the relevant stock exchange where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”).

I hereby consent to the inclusion of my name as a selling shareholder and any other information as a selling shareholder as included in the consent letter, in the RHP to be filed by the Company with the Registrar of Companies, Telangana at Hyderabad (the “**RoC**”) and thereafter with the SEBI and the Stock Exchanges, and the Prospectus which the Company intends to register with the RoC and the SEBI and the Stock Exchanges and other Offer related documents.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required in relation to the Offer and in accordance with applicable law.

I confirm that I will at the earliest, communicate any changes in writing in the above information to the Company and the book running lead managers (“**Book Running Lead Managers**”) until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

The consent provided by way of this letter shall cease to be effective if the Offer is not completed prior to the termination of the offer agreement in connection with the Offer or the engagement letter with the Book Running Lead Managers executed in relation to the Offer.

I also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

All capitalised terms used herein but not defined shall have the same meaning to them in the Offer Documents.

Sincerely,



**Signature**

**Name: Kollareddy Rama Raghava Reddy**

**Cc:**

Date: 01-10-2025

**Legal Counsel to the Company as to Indian Law**

**S&R Associates**

One World Center, 1403 Tower 2 B

841 Senapati Bapat Marg, Lower Parel

Mumbai 400 013, India

**Legal Counsel to the Book Running Lead Managers as to Indian Law**

**Trilegal**

One World Centre,

10<sup>th</sup> Floor, Tower 2A and 2B

Senapati Bapat Marg

Lower Parel, Mumbai 400 013

Maharashtra, India