



MIDWEST LIMITED

(Formerly known as Midwest Granite Private Limited)

CERTIFIED TRUE COPY OF THE RESOLUTION ADOPTED BY THE BOARD OF DIRECTORS (THE "BOARD") OF MIDWEST LIMITED (THE "COMPANY") AT THE MEETING HELD ON FRIDAY THE 17TH DAY OCTOBER, 2025 AT 08:30 P.M AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 8-2-684/3/25 & 26, ROAD NO.12 BANJARA HILLS, HYDERABAD, TELANGANA, INDIA, 500034 THROUGH VIDEO CONFERENCING

SUB: ADOPTION OF PROSPECTUS

The Board of Directors noted that the Company had filed the red herring prospectus dated October 09, 2025 and an addendum to the red herring prospectus dated October 13, 2025 (together, "**RHP**") in relation to its initial public offering of equity shares of face value of ₹5 each ("**Equity Shares**"), which comprises a fresh issue of Equity Shares by the Company and an offer for sale of Equity Shares by certain existing shareholders of the Company (collectively, the "**Selling Shareholders**" and such offering of the Company (the "**Offer**"). In connection with the Offer, the Company is now required to file a prospectus (the "**Prospectus**") with the Registrar of Companies, Telangana at Hyderabad ("**RoC**"), the Securities and Exchange Board of India (the "**SEBI**"), BSE Limited and National Stock Exchange of India Limited (together, the "**Stock Exchanges**").

The draft of the Prospectus was placed before the Board for their approval. The Board approved the Prospectus and passed the following resolutions:

"RESOLVED THAT in furtherance of the resolution passed by the Board at their meeting held on October 09, 2025, approving the filing of the red herring prospectus with the RoC and thereafter with the SEBI and the Stock Exchanges, the Prospectus in respect of the initial public offering of equity shares of face value of ₹5 each of the Company ("**Equity Shares**") comprising a fresh issue of 2,348,401 Equity Shares aggregating up to ₹2,500 million (the "**Fresh Issue**") and an offer for sale of 1,887,323 Equity Shares aggregating up to ₹2,010 million by the Selling Shareholders (as defined in the RHP) (the "**Offer**") and containing requisite information as prescribed under applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the Companies Act, 2013 read with the rules made there under, or any statutory modification(s) or re-enactment(s) thereof, as amended and other applicable laws and regulations, tabled before the Board, be and is hereby approved and Mr. Kollareddy Ramachandra; Wholetime Director & CEO, Mrs. Uma Priyadarshini Kollareddy; Wholetime Director, Mrs. Kukreti Soumya; Wholetime Director, Mr. Dilip Kumar Chalasani, CFO and Mr. Rohit Tibrewal, Company Secretary be and are hereby severally authorized to date and deliver such document to the Registrar of Companies, Telangana at Hyderabad ("**RoC**"), the Securities and Exchange Board of India ("**SEBI**"), BSE Limited, National Stock Exchange of India Limited (together, the "**Stock Exchanges**") and such other authorities or persons as may be required."

"RESOLVED THAT the international wrap which is placed before the Board in respect of the Offer, be and is hereby approved."

"RESOLVED FURTHER THAT each of the directors of the Company and the Chief Financial Officer of the Company be and are hereby severally authorized to sign the Prospectus for and on behalf of the Company and to file it with the RoC, the SEBI, the Stock Exchanges and such other authorities as required under applicable laws."





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“RESOLVED FURTHER THAT, for the purpose of giving effect to the above resolutions, [each of the directors of the Board and/or Mr. Dilip Kumar Chalasani, CFO and Mr. Rohit Tibrewal, Company Secretary and Compliance Officer, severally, on behalf of the Board, be and are hereby authorized to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary, proper or desirable for such purpose, including to make any filings, furnish any returns or submit any other documents to any government, statutory or regulatory authorities as may be required, to settle any question, difficulty or doubt and to negotiate, finalize and execute all agreements, documents, papers, instruments and writings as they may deem necessary, proper, desirable or expedient and to give such directions and/or instructions as they may from time to time decide and give effect to such modifications, terminations, changes, variations, alterations, deletions and/or additions as regards the terms and conditions as may be required; and any documents so executed and delivered or acts and things done or caused to be done shall be conclusive evidence of the authority of the Board in so doing and any document so executed and delivered or acts and things done or caused to be done prior to the date hereof are hereby ratified, confirmed and approved as the act and deed of the Board, as the case may be.”

“RESOLVED FURTHER THAT, duly certified copies of the above resolutions be furnished to any government, statutory or regulatory authority as may be required from time to time.”

**Certified to be true copy
FOR MIDWEST LIMITED**

R. Tibrewal



**Rohit Tibrewal
Company Secretary and Compliance Officer
M No. – A31385**

**Date: October 17, 2025
Place: Hyderabad**