



MIDWEST LIMITED

(Formerly known as Midwest Granite Private Limited)

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY CIRCULATION BY THE BOARD OF DIRECTORS (THE "BOARD") OF MIDWEST LIMITED (THE "COMPANY") ON FRIDAY, OCTOBER 03, 2025, PURSUANT TO SECTION 175 OF THE COMPANIES ACT, 2013

TAKING ON RECORD THE SELLING SHAREHOLDERS PARTICIPATING IN THE OFFER FOR SALE

The Members of the Board were circulated with a note apprising them that pursuant to the resolution adopted by the Board of Directors and shareholders at their meetings held on September 19, 2024 respectively, the Company was authorized to undertake an initial public offer (the "**Offer**") of its equity shares of face value of ₹ 5 each (the "**Equity Shares**"), which comprises a fresh issue of Equity Shares by the Company and an offer for sale of Equity Shares by Mr. Kollareddy Rama Raghava Reddy and Mr. Guntaka Ravindra Reddy (collectively, the "**Selling Shareholders**").

The Board noted that Mr. Kollareddy Rama Raghava Reddy and Mr. Guntaka Ravindra Reddy (collectively, the "**Selling Shareholders**") had earlier consented, vide their letters dated September 28, 2024, to participate in the Offer to the extent of ₹3,600.00 million and ₹400.00 million respectively.

The Board further noted that Mr. Kollareddy Rama Raghava Reddy and Mr. Guntaka Ravindra Reddy have now, pursuant to their revised consent letters dated October 01, 2025, consented to offer aggregating up to ₹1,810.00 million and ₹200.00 million, respectively, for sale through the Offer and that the Company has been authorized by the Selling Shareholders in terms of the Companies Act, 2013.

The following resolution is hereby deemed to have been duly passed by the Board through circulation:

"RESOLVED THAT, the Board hereby takes on record that Mr. Kollareddy Rama Raghava Reddy and Mr. Guntaka Ravindra Reddy have, pursuant to their revised consent letters dated October 01, 2025, consented to offer aggregating up to ₹1,810.00 million and ₹200.00 million, respectively, for sale through an initial public offering (the "**Offer**") of the Equity Shares and that the Company has been authorized by the Selling Shareholders to take all actions in respect of the Offer on their behalf in terms of the Companies Act, 2013, as amended."

"RESOLVED FURTHER THAT, for the purpose of giving effect to the above resolutions, Kollareddy Ramachandra; Wholtime Director & CEO, Uma Priyadarshini Kollareddy; Wholtime Director and Rohit Tibrewal, Company Secretary, severally, on behalf of the Board, be and are hereby authorized to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary, proper or desirable for such purpose, including to make any filings, furnish any returns or submit any other documents to any government, statutory or regulatory authorities as may be required, to settle any question, difficulty or doubt and to negotiate, finalize and execute all agreements, documents, papers, instruments and writings as they may deem necessary, proper, desirable or expedient and to give such directions and/or instructions as they may from time to time decide and give effect to such modifications, terminations, changes, variations, alterations, deletions and/or additions as regards the terms and conditions as may be required; and any documents so executed and delivered or acts and things done or caused to be done shall be conclusive evidence of the authority of the Board in so doing and any document so executed and delivered or acts and things done or caused to be done prior to the date hereof are hereby ratified, confirmed and approved as the act and deed of the Board, as the case may be."





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“RESOLVED FURTHER THAT, duly certified copies of the above resolutions be furnished to any government, statutory or regulatory authority as may be required from time to time.”

CERTIFIED TO BE TRUE COPY

MIDWEST LIMITED

Rohit Tibrewal

ROHIT TIBREWAL

Company Secretary

ACS: 31385



Date: October 03, 2025

Place: Hyderabad

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