

General information about company		
Scrip code*	544587	
NSE Symbol*	MIDWESTLTD	
MSEI Symbol*	NOTLISTED	
ISIN*	INE0XAD01024	
Name of company	Midwest Limited	
Type of company	Main Board	
Class of security	Equity	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Date of board meeting when results were approved	12-11-2025	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	05-11-2025	
Description of presentation currency	INR	
Level of rounding	Millions	
Reporting Type	Quarterly	
Reporting Quarter	Second quarter	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited for the quarter ended	Unaudited	
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Unaudited	
Segment Reporting	Single segment	
Description of single segment	The company is primarily engaged in the business of exploration, exploitation, manufacturing, processing and selling of dressed Granite blocks, Slabs, Quartz and Diamond cutting wires	
Start date and time of board meeting	12-11-2025 17:35	
End date and time of board meeting	12-11-2025 19:00	
Whether cash flow statement is applicable on company	Yes	
Type of cash flow statement	Cash Flow Indirect	
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable	
Whether the company has any related party?	Yes	
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes	
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA	
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA	
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No	
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes	
Latest Date on which RPT policy is updated	19-09-2024	
Indicate Company website link for updated RPT policy of the Company	<a href="https://midwest.in/static/98d019f5f3969b2b5d1f7b3f43dda775/POLICY_ON_RELATED_PARTY_TRANSACTIONS.pdf">https://midwest.in/static/98d019f5f3969b2b5d1f7b3f43dda775/POLICY_ON_RELATED_PARTY_TRANSACTIONS.pdf</a>	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No	
No. of times funds raised during the quarter		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	Not applicable.

Financial Results – Ind-AS				
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period		01-07-2025	01-04-2025	
Date of end of reporting period		30-09-2025	30-09-2025	
Whether results are audited or unaudited		Unaudited	Unaudited	
Nature of report standalone or consolidated		Standalone	Standalone	
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.			
1	Income			
	Revenue from operations	1222.52	2009.46	
	Other income	24.14	62.86	
	Total income	1246.66	2072.32	
2	Expenses			
(a)	Cost of materials consumed	30.73	58.35	
(b)	Purchases of stock-in-trade	3.66	8.33	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	16.5	8.9	
(d)	Employee benefit expense	116.62	201.21	
(e)	Finance costs	25.95	51.01	
(f)	Depreciation, depletion and amortisation expense	47.44	91.47	
(g)	Other Expenses			
1	Quarry Expenses	136.56	223.78	
2	Seigniorage and cess fees	59	121.73	
3	Consumption of stores and spares	210.69	331.25	
4	Other Expenses	212.09	396.79	
	Total other expenses	618.34	1073.55	
	Total expenses	859.24	1492.82	
3	Total profit before exceptional items and tax	387.42	579.5	
4	Exceptional items	0	0	
5	Total profit before tax	387.42	579.5	
6	Tax expense			
7	Current tax	94	146	
8	Deferred tax	2.79	1.72	
9	Total tax expenses	96.79	147.72	
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	
11	Net Profit Loss for the period from continuing operations	290.63	431.78	
12	Profit (loss) from discontinued operations before tax	0	0	
13	Tax expense of discontinued operations	0	0	
14	Net profit (loss) from discontinued operation after tax	0	0	
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
16	Total profit (loss) for period	290.63	431.78	
17	Other comprehensive income net of taxes	2.53	5.06	
18	Total Comprehensive Income for the period	293.16	436.84	
19	Total profit or loss, attributable to			
	Profit or loss, attributable to owners of parent			
	Total profit or loss, attributable to non-controlling interests			
20	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
21	Details of equity share capital			
	Paid-up equity share capital	169.06	169.06	
	Face value of equity share capital	5	5	
22	Reserves excluding revaluation reserve			
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	8.6	12.77	
	Diluted earnings (loss) per share from continuing operations	8.6	12.77	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	8.6	12.77	
	Diluted earnings (loss) per share from continuing and discontinued operations	8.6	12.77	
24	Debt equity ratio			Textual Information( 1)
25	Debt service coverage ratio			Textual Information( 2)
26	Interest service coverage ratio			Textual Information( 3)
27	Disclosure of notes on financial results	Textual Information(4)		

Text Block	
Textual Information(4)	<p>1. The unaudited standalone financial results for the quarter and half year ended September 30,2025 ("the financial results") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') notified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and other accounting principles generally accepted in India and in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the regulations").</p> <p>2. Subsequent to the quarter ended September 30, 2025, the Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on October 24, 2025. The Initial Public Offering (IPO) aggregated to Rs. 4,510.00 million, comprising 4,235,724 equity shares, including a Fresh Issue of 2,348,401 equity shares aggregating to Rs. 2,500.00 million and an Offer for Sale (OFS) of 1,887,323 equity shares aggregating to Rs. 2,010.00 million.</p> <p>3. The unaudited standalone financial results for the quarter and half year ended September 30,2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on November 12,2025. The statutory auditors have carried out limited review of these unaudited standalone financial results and have issued an unmodified report on these results.</p> <p>4. The figures for the corresponding quarter and half year ended September 30,2024 are presented based on the information complied by the management in accordance with Ind AS and have not been subject to review or audit by the statutory auditors. However, the management has prepared the results for the said periods by applying consistent accounting policies. The requirement of submission of quarterly standalone financial results is applicable on listing of equity shares of the Company from the quarter ended September 30,2025. Thus, this statement of unaudited standalone financial results for the quarter and half year ended September 30,2025, is prepared for the first time in compliance with Regulation 33 of the Listing Regulations.</p> <p>5. The figures for the quarter ended June 30,2025 have been extracted from the audited special purpose Ind AS Interim standalone financial statements of the Company prepared for the purpose of inclusion in the offer documents. Further, the figures for the year ended March 31, 2025 have been extracted from the general purpose standalone financial statements of the Company which were audited by the statutory auditors of the Company.</p> <p>6. The company is primarily engaged in the business of exploration, exploitation, manufacturing, processing and selling of dressed Granite blocks, Slabs ,Quartz and Diamond cutting wires and as such there are no separate reportable segments as per Ind AS 108 - 'Operating Segments'.</p> <p>7. These financial results are also available on the Company's website (<a href="http://www.midwest.in">www.midwest.in</a>) and on the stock exchange websites (<a href="http://www.bseindia.com">www.bseindia.com</a> and <a href="http://www.nseindia.com">www.nseindia.com</a>).</p>

Statement of Asset and Liabilities		
Particulars		Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		30-09-2025
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Standalone
	<b>Assets</b>	
<b>1</b>	<b>Non-current assets</b>	
	Property, plant and equipment	2253.7
	Capital work-in-progress	259.07
	Investment property	0
	Goodwill	0
	Other intangible assets	0.73
	Intangible assets under development	49.5
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	<b>Non-current financial assets</b>	
	Non-current investments	920.36
	Trade receivables, non-current	0
	Loans, non-current	723.97
	Other non-current financial assets	94.5
	<b>Total non-current financial assets</b>	<b>1738.83</b>
	Deferred tax assets (net)	33.3
	Other non-current assets	536.36
	<b>Total non-current assets</b>	<b>4871.49</b>
<b>2</b>	<b>Current assets</b>	
	Inventories	163.28
	<b>Current financial asset</b>	
	Current investments	0
	Trade receivables, current	1470.59
	Cash and cash equivalents	204.62
	Bank balance other than cash and cash equivalents	3.14
	Loans, current	301.64
	Other current financial assets	0.02
	<b>Total current financial assets</b>	<b>1980.01</b>
	Current tax assets (net)	0
	Other current assets	445.35
	Total current assets	2588.64
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	7460.13
	<b>Total current assets</b>	2588.64
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	<b>Total assets</b>	7460.13
	<b>Equity and liabilities</b>	
<b>1</b>	<b>Equity</b>	
	<b>Equity attributable to owners of parent</b>	
	Equity share capital	169.06
	Other equity	5194.09
	<b>Total equity attributable to owners of parent</b>	5363.15
	Non controlling interest	
	<b>Total equity</b>	5363.15
<b>2</b>	<b>Liabilities</b>	
	<b>Non-current liabilities</b>	
	<b>Non-current financial liabilities</b>	
	Borrowings, non-current	571.32
	<b>Trade Payables, non-current</b>	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	<b>Total Trade payable</b>	0
	Other non-current financial liabilities	118.1
	<b>Total non-current financial liabilities</b>	689.42
	Provisions, non-current	38.89
	Deferred tax liabilities (net)	0
	Deferred government grants, Non-current	0
	Other non-current liabilities	0
	<b>Total non-current liabilities</b>	728.31
	<b>Current liabilities</b>	
	<b>Current financial liabilities</b>	
	Borrowings, current	475.95
	<b>Trade Payables, current</b>	
	(A) Total outstanding dues of micro enterprises and small enterprises	32.86

	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	208.87
	<b>Total Trade payable</b>	241.73
	Other current financial liabilities	154.42
	<b>Total current financial liabilities</b>	872.1
	Other current liabilities	193.54
	Provisions, current	21.3
	Current tax liabilities (Net)	281.73
	Deferred government grants, Current	0
	<b>Total current liabilities</b>	1368.67
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	<b>Total liabilities</b>	2096.98
	<b>Total equity and liabilities</b>	7460.13
	<b>Disclosure of notes on assets and liabilities</b>	<b>Textual Information(1)</b>

Other Comprehensive Income			
Date of start of reporting period		01-07-2025	01-04-2025
Date of end of reporting period		30-09-2025	30-09-2025
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Remeasurement losses on defined benefit plans	3.38	6.76
	Total Amount of items that will not be reclassified to profit and loss	3.38	6.76
2	Income tax relating to items that will not be reclassified to profit or loss	0.85	1.70
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	2.53	5.06

Cash flow statement, indirect		
Particulars		Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		30-09-2025
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	579.5
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	51.01
	Adjustments for decrease (increase) in inventories	47.36
	Adjustments for decrease (increase) in trade receivables, current	-191.86
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	37.55
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	-4.11
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	15.68
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	-13.83
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	91.47
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	1.57
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	31.22
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0.67
	Adjustments for interest income	47.37
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	-0.52
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	-6.71
	Other adjustments for non-cash items	4.36
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	15.15
	Net cash flows from (used in) operations	594.65
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	71.2
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	523.45
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	22.93
	Purchase of property, plant and equipment	281.67
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	193.78

	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0.67
	Interest received	41.72
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	4.12
	<b>Net cash flows from (used in) investing activities</b>	<b>-406.01</b>
<b>4</b>	<b>Cash flows from used in financing activities</b>	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	218.8
	Repayments of borrowings	125.69
	Payments of lease liabilities	0.02
	Dividends paid	0
	Interest paid	51.36
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	<b>Net cash flows from (used in) financing activities</b>	<b>41.73</b>
	<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>159.17</b>
<b>5</b>	<b>Effect of exchange rate changes on cash and cash equivalents</b>	
	Effect of exchange rate changes on cash and cash equivalents	0
	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>159.17</b>
	Cash and cash equivalents cash flow statement at beginning of period	45.45
	<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>204.62</b>



Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)																									
														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.											
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes	
1	Midwest Limited	AAACM9486D	Andhra Pradesh Granite (Midwest) Private Limited	AAGCA3570N	Subsidiary	Any other transaction	Outstanding Receivables		Nil			0	0.07	0											
2	Midwest Limited	AAACM9486D	Andhra Pradesh Granite (Midwest) Private Limited	AAGCA3570N	Subsidiary	Any other transaction	Amount received		Nil			20.92	0	0											
3	Midwest Limited	AAACM9486D	Andhra Pradesh Granite (Midwest) Private Limited	AAGCA3570N	Subsidiary	Any other transaction	Sales of Assets	100	Nil			20.86	0	0											
4	Midwest Limited	AAACM9486D	Andhra Pradesh Granite (Midwest) Private Limited	AAGCA3570N	Subsidiary	Any other transaction	Rental expenses	0.5	Nil			0.06	0	0											
5	Midwest Limited	AAACM9486D	Andhra Pradesh Granite (Midwest) Private Limited	AAGCA3570N	Subsidiary	Any other transaction	Amount payable		Nil			0	0	0.06											
6	Midwest Limited	AAACM9486D	Andhra Pradesh Granite (Midwest) Private Limited	AAGCA3570N	Subsidiary	Investment			Nil			0	101	101											
7	Midwest Limited	AAACM9486D	Midwest Neostone Private Limited	AAKCM7686H	Subsidiary	Any other transaction	Outstanding Receivables		Nil			0	3.76	20.25											
8	Midwest Limited	AAACM9486D	Midwest Neostone Private Limited	AAKCM7686H	Subsidiary	Any other transaction	Amount received		Nil			0.18	0	0											
9	Midwest Limited	AAACM9486D	Midwest Neostone Private Limited	AAKCM7686H	Subsidiary	Sale of goods or services		750	Nil			16.46	0	0											
10	Midwest Limited	AAACM9486D	Midwest Neostone Private Limited	AAKCM7686H	Subsidiary	Any other transaction	Sales of Assets	100	Nil			0.12	0	0											
11	Midwest Limited	AAACM9486D	Midwest Neostone Private Limited	AAKCM7686H	Subsidiary	Any other transaction	Scrap Sale		Nil			0.09	0	0											
12	Midwest Limited	AAACM9486D	Midwest Neostone Private Limited	AAKCM7686H	Subsidiary	Any other transaction	Loan amount receivables		Nil			0	250.71	424.73				Loan	9.00%	5 years	Unsecured	Business Purpose			
13	Midwest Limited	AAACM9486D	Midwest Neostone Private Limited	AAKCM7686H	Subsidiary	Any other transaction	Loan Given		Nil			159.55	0	0											
14	Midwest Limited	AAACM9486D	Midwest Neostone Private Limited	AAKCM7686H	Subsidiary	Any other transaction	Interest on loan given		Nil			14.47	0	0											
15	Midwest Limited	AAACM9486D	Midwest Neostone Private Limited	AAKCM7686H	Subsidiary	Investment			Nil			0	87.1	87.1											
16	Midwest Limited	AAACM9486D	AP Midwest Galaxy Private Limited	AAICA0354L	Subsidiary	Investment			Nil			0	1.5	1.5											
17	Midwest Limited	AAACM9486D	Baahula Minerals	AAOFB0568Q	Subsidiary	Any other transaction	Loan amount receivables		Nil			0	61.11	63.6				Loan	9.00%	2 years	Unsecured	Business Purpose			
18	Midwest Limited	AAACM9486D	Baahula Minerals	AAOFB0568Q	Subsidiary	Any other transaction	Interest on loan given		Nil			2.48	0	0											
19	Midwest Limited	AAACM9486D	Baahula Minerals	AAOFB0568Q	Subsidiary	Investment			Nil			0	2	2											
20	Midwest Limited	AAACM9486D	NDR Mining Co	AAEFN5334N	Subsidiary	Any other transaction	Loan amount receivables		Nil			0	1.67	1.73				Loan	9.00%	2 years	Unsecured	Business Purpose			
21	Midwest Limited	AAACM9486D	NDR Mining Co	AAEFN5334N	Subsidiary	Any other transaction	Interest on loan given		Nil			0.07	0	0											
22	Midwest Limited	AAACM9486D	NDR Mining Co	AAEFN5334N	Subsidiary	Investment			Nil			0	2	2											
23	Midwest Limited	AAACM9486D	Maitreya Minerals	AAMFM8986H	Subsidiary	Any other transaction	Loan amount receivables		Nil			0	12.98	13.5				Loan	9.00%	2 years	Unsecured	Business Purpose			
24	Midwest Limited	AAACM9486D	Maitreya Minerals	AAMFM8986H	Subsidiary	Any other transaction	Interest on loan given		Nil			0.53	0	0											
25	Midwest Limited	AAACM9486D	Maitreya Minerals	AAMFM8986H	Subsidiary	Investment			Nil			0	5	5											
26	Midwest Limited	AAACM9486D	Deccan Silica LLP	AALFD4027B	Subsidiary	Investment			Nil			0	6.47	6.47											

[illegible]

[illegible]