

To,

The Board of Directors
Midwest Limited (Formerly known as Midwest Private Limited
prior to it Midwest Granite Private Limited)
CIN: U14102TG1981PLC003317
8-2-684/3/25 & 26, Road No.12 Banjara Hills,
Hyderabad, Telangana, 500032.

Dear Sirs,

Sub: Proposed initial public offering of equity shares of Midwest Limited ('the "Issuer" the "Company" and such equity shares, "Equity Shares") comprising a fresh issue of Equity Shares by the Company ("Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Company ("Offer for Sale") and together with the Fresh Issue, the "Offer")

1. We, M S K A & Associates ("we" or "us" or "our" or "M S K A"), statutory auditors of the Company, hereby consent to use in the Red Herring Prospectus ("RHP") and in the prospectus ("Prospectus") of the Company to be submitted/filed with the Register of Companies, Telangana at Hyderabad, Securities and Exchange Board of India ('SEBI') and the relevant stock exchanges where the Equity Shares are proposed to be listed ('the Stock Exchanges'), in relation to the Offer, (i) our examination report dated September 30, 2025 on the Restated Consolidated financial information for the three months period ended June 30, 2025 and for the financial years ended March 31, 2025, March 31, 2024 and March 31, 2023 ('the Restated Consolidated Financial Information') prepared in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "ICDR Regulations") and the Companies Act, 2013 along with the rules issued thereunder, as amended ("the Act") and the Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India; and (ii) Statement of Special Tax Benefits dated October 03, 2025 with respect to the Company, its shareholders and its material subsidiary, ("Statement of Special Tax Benefits"), which appears in such RHP and Prospectus.
2. We also consent to the references to us as the "Statutory Auditors" of the Company under the headings "Definitions and Abbreviations", "General information", "Other Regulatory and Statutory Disclosures" and other sections in such RHP and Prospectus. The following information in relation to us may be disclosed:

Name: M S K A & Associates
Firm Registration Number: 105047W
Peer Review Certificate Number: 016966
Address: 1101B, Manjeera Trinity Corporate, 11th Floor,
JNTU Hitech City Road, Kukatpally, Hyderabad 500 072

Tel.: 040-48524966
Email: ananthakrishnangovindan@mska.in

3. We further consent to be named as an "expert" as defined under Section 2(38) of the Act, read with Section 26(5) of the Act, in relation to the above mentioned Restated Consolidated Financial Information, our Examination report thereon, and the Statement of Special Tax Benefits included in the RHP and Prospectus.
4. The above consents are subject to the condition that we do not accept any responsibility for any reports or matters (including information sent to the Book Running Lead Managers ('the BRLMs') or letters included in the RHP and Prospectus, other than those mentioned in Clause 1 above. Nothing in this letter of consent shall be construed to:




MSKA & Associates

Chartered Accountants

- (i) limit our responsibility for or liability in respect of, the reports we have issued, covered by our consent above and are included in the Red Herring Prospectus and prospectus ; or
 - (ii) limit our liability to any person which cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities;
5. We also authorise you to deliver a copy of this letter of consent pursuant to the provisions of the Act, the Stock Exchanges, SEBI or any regulatory authorities as required by law.

For M S K A & Associates
Chartered Accountants
Firm Registration No. 105047W


Ananthakrishnan Govindan
Partner
Membership No. 205226
UDIN: 25205226BMKTVZ8770



Place: Hyderabad
Date: October 09, 2025