

## CONSENT LETTER FROM THIRD PARTIES

To

Date: 07.10.2025

**The Board of Directors**

**Midwest Limited**

8-2-684/2/25 & 26, Road No. 12,  
Banjara Hills, Hyderabad – 500 032  
Telangana, India]

Dear Sir/Madam,

**Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Midwest Limited (the “Company” and such offer, the “Offer”)**

With reference to the captioned matter, Geovale Services Pvt Ltd, hereby accord our no objection and give our consent for inclusion of our name, logo, description of our relationship with you, period of our association with you, services provided for **“Audit Report on JORC Compliant reports on DSG and Quartz mines in India and Maiden Heavy Mineral Sand resources in Sri Lanka for Midwest Granite Pvt Ltd”** by us to the Company or its subsidiaries, the agreements entered into between us and information, and other related documents in offer documents, other documents, such as presentations, publicity material and media releases as may be required in connection with the Offer of the Company, including in the draft and final offer documents (the **“Offer Documents”**) of the Company to be submitted with the Indian securities market regulator, which is the Securities and Exchange Board of India (**“SEBI”**), and the Indian stock exchanges, and any other documents in relation to the Offer.

This letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related documents such as presentations, research reports, publicity material and media releases as may be required in connection with the Offer.

This letter may be relied upon by the Company, Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers, in relation to the Offer. We hereby consent to the submission of this letter as may be necessary to the SEBI, the Registrar of Companies, Telangana, at Hyderabad, the relevant stock exchanges, and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We undertake to keep strictly confidential the details of the proposed capital raising options, your request letter and this consent letter. We also consent to the inclusion of this letter as a part of *“Material Contracts and Documents for Inspection”* in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully



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**CC:**

**Book Running Lead Managers**

**DAM Capital Advisors Limited**

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**Motilal Oswal Investment Advisors Limited**

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**Intensive Fiscal Services Private Limited**

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**Legal Counsel to the Company as to Indian Law**

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**Legal Counsel to the Book Running Lead Managers as to Indian Law**

**Trilegal**

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