



INDEPENDENT AUDITOR'S REPORT

To The Members of AP Midwest Galaxy Private Limited Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of M/s. **AP Midwest Galaxy Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2025, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and a summary of Material accounting policy Information and other explanatory information (hereafter referred to as the "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report but does not include the Financial Statements and our auditor's report thereon. These reports comprising other information are expected to be made available to us after the date of this auditor's report.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statement or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed and the reports of the other auditors as furnished to us, we conclude that there is a material misstatement of this other information, we are required to report that fact.



When we read the Board's Report including Annexures to Board's Report, and Shareholder's Information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance as required under SA 720 'The Auditor's responsibilities Relating to Other Information'.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of



accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books except for the matters stated in paragraph (j) below on reporting under Rule 11(g)."
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Financial Statements comply with the Ind AS specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) Reporting on the adequacy of Internal Financial Control Over Financial Reporting of the Company and the operating effectiveness of such controls, under section 143(3)(i) of the Act is not applicable, in terms of Notification No. G.S.R. 583(E) dated 13th June, 2017, read with General Circular No. 08/2017 dated 25th July, 2017 issued by the Ministry of Corporate Affairs, Government of India.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, is applicable only to public companies. Accordingly, the provisions of section 197(16) of the Act are not applicable to the company.
 - h) The qualification relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph (b) above on reporting under Section 143(3)(b) and paragraph (j) below on reporting under Rule 11(g).



- i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would have an impact on its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
 - iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company during the Year ended March 31, 2025.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
 - v. The Company has not declared or paid any dividend during the Year
- j) Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility, except that audit trail feature was enabled at the application level from May 17, 2024 and the database level from June 06, 2024 in respect of an accounting software to log any direct data changes as explained in Note 49 to the financial statements.

Further, where enabled, audit trail feature has operated for all relevant transactions recorded in the accounting software. Also, during the course of our audit, we did not come across any instance of audit trail feature being tampered with in respect of such accounting software. Additionally, the audit trail of prior year has not been preserved by the Company as per the statutory requirements for record retention.



- k) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

**For MAJETI & Co.,
Chartered Accountants
Firm's Registration Number: 015975S**

HYDERABAD
Date: September 27, 2025


Kiran Kumar Majeti
Partner
Membership Number: 220354
UDIN: 25220354BMOGAF3880



Annexure A to Independent Auditors' Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- i In Respect of the Company's Property Plant and Equipment and Intangible Assets:
 - According to the information and explanations given to us, the Company does not have any Property, Plant & Equipment and Intangible asset in the current period. Therefore, the provisions of Clause (i) (a), (b), (c), (d) of paragraph 3 of the Order are not applicable to the Company.
- e) Based on the information and explanations furnished to us, no proceedings have been initiated on or are pending against the Company for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder, and therefore the question of our commenting on whether the Company has appropriately disclosed the details in its financial statements does not arise
- ii a) According to the records of the Company and based on the information and explanations given to us, the Company is not holding any inventory in the current period, therefore, the provisions of Clause (ii) (a), of paragraph 3 of the Order are not applicable to the Company.
 - b) As per the information and explanations provided to us and books of accounts and records examined by us, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets at any point of time during the period. Therefore, clause (ii) (b) of Paragraph 3 of the Order is not applicable to the Company.
- iii The Company has not made any investments in or provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, during the period under audit to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of Clause (iii) (a), (b), (c), (d), (e), (f) of Paragraph 3 of the Order is not applicable to the Company.
- iv The Company has not made any investments in or provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, during the period to parties covered under Section 185 and 186 of the Companies Act, 2013 ("the Act"). Therefore, the provisions of Clause (iv) of Paragraph 3 of the Order is not applicable to the Company.
- v The Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.
- vi To the best of our knowledge and explanations given to us, the maintenance of cost records has not been specified during the period under audit for the activities of the Company by the Central Government under Section 148(1) of the Act.



Annexure A to Independent Auditors' Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

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- vii a) According to the records of the Company examined by us, undisputed statutory dues including Income Tax, Goods and Service Tax, Cess and other material statutory dues, whichever is applicable, have been regularly deposited with the appropriate authorities . According to the information and explanations given to us, no undisputed statutory dues outstanding for more than six months as at March 31, 2025 from the date of becoming payable.
As confirmed by the management Provident Fund, employees' state insurance, sales tax, service tax, duty of excise and Customs and value-added tax are not applicable to the company
- b) According to the information and explanation given to us, there are no statutory dues referred to in sub-clause (a) which have not been deposited as on 31st March, 2025, on account of disputes.
- viii According to the information and explanations given to us and the records of the Company examined by us, there are no transactions in the books of account that has been surrendered or disclosed as income during the period in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account
- ix a) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company does not have any loans or other borrowings and therefore the provisions of Clause (ix)(a) of Paragraph 3 of the Order are not applicable to the Company.
- b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared wilful Defaulter by any bank or financial institution or government or any government authority.
- c) According to the information and explanations provided to us, the Company has not raised any term loans, therefore the provisions of Clause (ix)(c) of Paragraph 3 of the Order are not applicable to the Company.
- d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on a short-term basis have been used for long-term purposes by the Company.
- e) In our opinion, and according to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company does not have any subsidiaries, associates or joint ventures, therefore the provisions of Clause (ix)(e) of Paragraph 3 of the Order are not applicable to the Company.
- f) In our opinion, and According to the information and explanations given to us and procedures performed by us, we report that the Company does not have any



Annexure A to Independent Auditors' Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

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subsidiaries, associates or joint ventures, therefore the provisions of Clause (ix)(f) of Paragraph 3 of the Order are not applicable to the Company.

- x a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the period. Accordingly, the reporting under clause 3(x)(a) of the Order is not applicable to the Company.
- b) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the period under review. Hence reporting under clause 3(x)(b) is not applicable.
- xi a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the period, nor have we been informed of any such case by the Management.
- b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under clause 3(xi)(b) of the Order is not applicable to the Company.
- c) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, and as represented to us by the management, no whistle-blower complaints have been received during the period by the Company. Accordingly, the reporting under clause 3(xi)(c) of the Order is not applicable to the Company.
- xii As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to the Company. Hence reporting under clause 3(xii)(a), (b), (c) are not applicable.
- xiii According to the information and explanations given to us and based on the audit procedures conducted, the company has not entered into any transactions with related parties during the year. Accordingly, the provisions of Sections 177 and 188 of the Companies Act, 2013 are not applicable, and disclosure requirements under the applicable accounting standards are also not applicable to the company for the year under audit.

Further, the Company is not required to constitute an Audit Committee under Section 177 of the Act, and accordingly, to this extent, the provisions of Clause 3(xiii) of the Order are not applicable to the Company.



Annexure A to Independent Auditors' Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

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- xiv In our opinion and based on our examination, the Company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Act.
- xv The Company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly, the provisions of Clause 3(xv) of the Order are not applicable to the Company.
- xvi a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the reporting under clause 3(xvi)(a) of the Order is not applicable to the Company.
b) The Company has not conducted any non-banking financial / housing finance activities during the period. Accordingly, the reporting under clause 3(xvi)(b) of the Order is not applicable to the Company
c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under clause 3(xvi)(c) of the Order is not applicable to the Company.
d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
- xvii In our opinion and according to the information and explanations given to us, the Company has incurred cash losses amounting to Rs. 0.64 Lakhs and Rs 0.76 Lakhs during the current financial year and preceding financial period under audit.
- xviii There has been no resignation of the statutory auditors during the period and accordingly, the reporting under clause (xviii) is not applicable.
- xix According to the information and explanation given to us and on the basis of the financial Ratios (Also Refer Note 12 to the Ind AS Financial Statements), ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one period from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as and when they fall due.



Annexure A to Independent Auditors' Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

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- xx According to the information and explanations provided to us as per Section 135 of the Act, the Company is not required to comply with the CSR requirements. Accordingly, reporting under Clause (xx) of Paragraph 3 of the Order is not applicable.
- xxi The reporting under Clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

**For MAJETI & Co.,
Chartered Accountants
Firm's Registration Number: 015975S**

HYDERABAD
Date: September 27, 2025


Kiran Kumar Majeti
Partner
Membership Number: 220354
UDIN: 25220354BM0GAF3880



AP Midwest Galaxy Private Limited
 (CIN: U14299AP2022PTC123536)
 Balance sheet as at March 31, 2025
 (All amounts in INR lakhs, unless otherwise stated)

Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
ASSETS			
Current asset			
Financial assets			
(i) Cash and cash equivalents	3	9.03	9.08
Total Current assets		9.03	9.08
TOTAL ASSETS		9.03	9.08
EQUITY AND LIABILITIES			
Equity:			
Equity share capital	4(a)	15.00	15.00
Other equity:			
Reserves and surplus	4(b)	(7.58)	(6.94)
Total Equity		7.42	8.06
LIABILITIES			
Current liabilities			
Financial liabilities			
(i) Other financial liabilities	5	1.61	1.02
Total current liabilities		1.61	1.02
TOTAL LIABILITIES		1.61	1.02
TOTAL EQUITY AND LIABILITIES		9.03	9.08

The accompanying notes are an integral part of the Financial Statements

As per our report of even date

For MAJETI & CO.,

Chartered Accountants

Firm's Registration Number: 0159755

Kiran Kumar Majeti

Partner

Membership Number: 220354

Hyderabad

Date: 27.09.2025



For and on behalf of the Board

K.Ramachandra
 Director
 (DIN: 00060086)

Ravinder Reddy
 Director
 (DIN: 01714344)

AP Midwest Galaxy Private Limited
 (CIN: U14299AP2022PTC123536)

Statement of profit and loss for the year ended March 31, 2025
 (All amounts in INR lakhs, unless otherwise stated)

Particulars	Note No.	For the year ended March 31, 2025	For the year ended March 31, 2024
Revenue			
Revenue from operations		-	-
Total Income		-	-
Expenses			
Other expenses	6	0.64	0.76
Total Expenses		0.64	0.76
Profit/(Loss) before tax		(0.64)	(0.76)
Tax expense			
Current tax		-	-
Deferred tax		-	-
Profit/(Loss) after tax for the period		(0.64)	(0.76)
Other Comprehensive Income		-	-
Other Comprehensive Income after tax for the period		-	-
Total Comprehensive Income/(Loss) for the period		(0.64)	(0.76)
Earnings/(Loss) per share (Par value of Rs.10 each)			
-Basic and Diluted	12	(0.43)	(0.51)

The accompanying notes are an integral part of the Financial Statements

As per our report of even date

For MAJETI & CO.,
 Chartered Accountants

Firm's Registration Number: 0159755

M. Kiran Kumar
 Kiran Kumar Majeti
 Partner
 Membership Number: 220354
 Hyderabad
 Date: 27.09.2025



For and on behalf of the Board

K. Ramachandra
 K. Ramachandra
 Director
 (DIN: 00060086)

R. Ravinder Reddy
 R. Ravinder Reddy
 Director
 (DIN: 01714344)

AP Midwest Galaxy Private Limited
(CIN: U14299AP2022PTC123536)
Statement of changes in equity for the year ended March 31, 2025
 (All amounts in INR lakhs, unless otherwise stated)

a. Equity share capital

Paid up Equity Share capital	Number of Shares	Amount
Balance as at April 01, 2023	1,50,000	15.00
Issued during the year	-	-
Balance as at March 31, 2024	1,50,000	15.00
Issued during the year	-	-
Balance as at March 31, 2025	1,50,000	15.00

b. Other Equity

Particulars	Reserves and Surplus
	Retained earnings
Balance as at April 01, 2023	(6.18)
Profit/(Loss) for the year	(0.76)
Other comprehensive income for the period, net of income tax	-
Total comprehensive income/(loss) for the year	(0.76)
Transactions with owners in their capacity as owners:	-
Balance as at March 31, 2024	(6.94)
Balance as at April 01, 2024	(6.94)
Profit/(Loss) for the period	(0.64)
Other comprehensive income for the period, net of income tax	-
Total comprehensive income/(loss) for the Period	(0.64)
Transactions with owners in their capacity as owners:	-
Balance as at March 31, 2025	(7.58)

The accompanying notes are an integral part of the Financial Statements

As per our report of even date

For MAJETI & CO.,
 Chartered Accountants

Firm's Registration Number: 015975S

M. Kiran Kumar
 Kiran Kumar Majeti

Partner
 Membership Number: 220354
 Hyderabad
 Date: 27.09.2025



For and on behalf of the Board

K. Ramachandra
 K. Ramachandra
 Director
 (DIN: 00060086)

G. Ravinder Reddy
 G. Ravinder Reddy
 Director
 (DIN: 01714344)

AP Midwest Galaxy Private Limited
 (CIN: U14299AP2022PTC123536)
 Statement of cash flow for the year ended March 31, 2025
 (All amounts in INR lakhs, unless otherwise stated)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Cash flow from operating activities		
Profit/(Loss) before tax	(0.64)	(0.76)
Adjustments for:		
Interest expense	(0.64)	(0.76)
Adjustments for working capital changes:		
Other financial liabilities	0.59	0.67
Other current liabilities	-	-
Income tax paid	-	-
Net cash flows used in operating activities	(0.05)	(0.09)
Cash flows from financing activities		
Proceeds from Issue of Equity Shares	-	-
Net cash flow from financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	(0.05)	(0.09)
Cash and cash equivalents at the beginning of the reporting Period	9.08	9.17
Cash and cash equivalents at end of the Period	9.03	9.08

1. The Cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) Statement of Cash Flows.

2. Figures in brackets represents outflows.

The accompanying notes are an integral part of the Financial Statements

As per our report of even date

For MAJETI & CO.,

Chartered Accountants

Firm's Registration Number: 015975S

M.Kiran Kumar Majeti
 Kiran Kumar Majeti
 Partner
 Membership Number: 220354
 Hyderabad
 Date: 27.09.2025



For and on behalf of the Board

K.Ramachandra
 K.Ramachandra
 Director
 (DIN: 00060086)

Ravinder Reddy
 Ravinder Reddy
 Director
 (DIN: 01714344)

AP Midwest Galaxy Private Limited
(CIN: U14299AP2022PTC123536)
Notes forming part of Financial Statements
(All amounts in INR lakhs, unless otherwise stated)

Note 1 : Corporate information

1.1 AP Midwest Galaxy Private Limited (the company) having CIN U14299AP2022PTC123536 is a private limited company incorporated under the provisions of the Companies Act, 2013. The registered office of the company is located at 2nd Floor, D.No.35-065-138, Mangamuru Road, South By pass Road, Behind Y.S.R. Congress Party Office, Prakasam, Ongole, Andhra Pradesh, India, 523002. The company is engaged of developing competence and expertise in the fields of Geological Survey, Exploration, Prospecting, Mining, Processing, Export, Import and Distribution of granite and natural stone.

Note 2 : Material Accounting Policy Information

This note provides a list of the Material Accounting Policy Information adopted in the preparation of these Financial Statements. These policies have been consistently applied and presented, unless otherwise stated.

Note 2.1 : Basis of Preparation

Statement of Compliance and Basis for Preparation

Financial Statements of the company as at and for the year ended March 31, 2025 prepared in accordance with the Indian Accounting Standards, as prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules 2015, as amended, and other recognised accounting practices and policies generally accepted in India including the requirements of the Act, which has been approved by the Board of Directors at their meeting held on 27.09.2025.

(i) Compliance with Ind AS

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules as amended from time to time and other relevant provisions of the Act.

Since the company is a subsidiary of IND AS compliance company, the company's financial statements are prepared and presented in accordance with IND AS.

(ii) Current and non-current classification

An asset is classified as current if:

- (i) It is expected to be realised or sold or consumed in the Company's normal operating cycle;
- (ii) It is held primarily for the purpose of trading;
- (iii) It is expected to be realized within twelve months after the reporting period; or
- (iv) It is cash or a cash equivalent unless it is restricted from being exchanged or used to settle a liability for atleast twelve months after the reporting period.

A liability is classified as current if:

- (i) It is expected to be settled in normal operating cycle;
- (ii) It is held primarily for the purpose of trading;
- (iii) It is expected to be settled within twelve months after the reporting period;
- (iv) It has no unconditional right to defer the settlement of the liability for atleast twelve months after the reporting period.

All other assets and liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non current only.

(iii) Operating Cycle

The operating cycle is the time between acquisition of assets for processing and their realization in cash and cash equivalents. Based on the nature of products and time between acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

Note 2.2 : Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker. The Director has been identified as the Chief Operating Decision Maker. Refer Note 9 for the segment information presented.

Note 2.3 : Use of estimates, assumptions and judgements

The preparation of financial statements in conformity with Ind AS requires management of the Company to make estimates and assumptions and judgements that affect the reported amounts of assets and liabilities and disclosure of contingent assets; liabilities at the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in the current and future periods.



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Note 2.4 : Revenue Recognition

Interest Income

Interest income from debt instruments is recognised using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument but does not consider the expected credit losses.

Note 2.5 : Tax Expenses

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, based on estimated tax liability computed after taking credit for allowances and exemption in accordance with the prevailing tax laws for the period.

Current and deferred tax are recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the income taxes are recognised in other comprehensive income or directly in equity, respectively.

Current tax assets and current tax liabilities are presented in the statement of financial position after off-setting the taxes paid or deemed to be paid and current income tax expenses for the period.

Deferred Income Taxes

Deferred tax is recognised using the balance sheet approach. Deferred income tax assets and liabilities are recognised for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount, except when the deferred income tax arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction.

Deferred income tax asset is recognised to the extent it is probable that taxable profit will be available against which the deductible temporary differences, the carry forward unused tax credits and the carried forward unused tax losses can be utilised

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow total or part of the deferred income tax asset to be utilised.

Deferred tax assets and liabilities are measured using substantively enacted tax rates expected to apply to taxable income in the period in which the temporary differences are expected to be received or settled.

Deferred tax assets include Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is probable evidence that the Company will pay normal income tax in future years.

Deferred tax assets and liabilities are offset when it relates to income taxes levied by the same taxation authority and the relevant entity intends to settle its current tax assets and liabilities on a net basis

Note 2.6 : Financial Instruments

Classification, initial recognition and measurement

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments are recognised on the balance sheet when the Company becomes a party to the contractual provisions of the instrument.

(i) Financial Assets

Classification

The Company classifies its financial assets in the following measurement categories:

- a.Those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and
- b.Those measured at amortised cost.

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income. The Company reclassifies debt investments when and only when its business model for managing those assets changes.

At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.



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Subsequent measurement of Debt instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories into which the Company classifies its debt instruments:

At Amortised cost: Financial assets having contractual terms that give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding and that are held within a business model whose objective is to hold such assets in order to collect such contractual cash flows are classified in this category. Subsequently, these are measured at amortized cost using the effective interest method less any impairment losses.

At fair value through other comprehensive income (FVOCI): Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at FVOCI. Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognised in profit and loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in OCI is reclassified from equity to profit or loss and recognised in other gains/(losses). Interest income from these financial assets is included in other income using the effective interest rate method.

At fair value through profit or loss: Assets that do not meet the criteria for amortised cost or FVOCI are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss and is not part of a hedging relationship is recognised in profit or loss and presented net in the statement of profit and loss within other gains/(losses) in the period in which it arises. Interest income from these financial assets is included in other income.

Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and shortterm deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

Note 2.7 : Financial liabilities

Classification, initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, or payables, as appropriate. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts

Subsequent measurement

Financial liabilities are carried at amortised cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

Derecognition of financial liabilities

The company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. On derecognition of a financial liability the difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in the statement of profit and loss.

Note 2.8 : Offsetting of financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

Note 2.9 : Impairments of assets

Financial Assets

The Company assesses at each date of balance sheet whether a financial asset or a group of financial assets is impaired. In accordance with Ind AS 109, the Company uses 'Expected Credit Loss' (ECL) model for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).The impairment methodology applied depends on whether there has been a significant increase in credit risk

Expected credit losses are measured through a loss allowance at an amount equal to

- The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date) or
- Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument).



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For trade receivables Company applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Company uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward looking estimates are analysed.

For other assets, the Company uses 12 month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

Non-financial assets

Property, Plant and Equipment and Other intangible assets with finite life are evaluated for recoverability when there is any indication that their carrying amounts may not be recoverable. If any such indication exists, the recoverable amount (i.e. higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the cash generating unit (CGU) to which the asset belongs. If the recoverable amount of an asset or CGU is estimated to be less than its carrying amount, the carrying amount of the asset or CGU is reduced to its recoverable amount and impairment loss is recognised in the profit or loss.

Note 2.10 : Provisions, contingent liabilities and contingent assets

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognised as other finance expense.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

Contingent assets are not recognised but disclosed in the financial statements when an inflow of economic benefits is probable.

Note 2.11 : Dividends

Provision is made for the amount of any dividend declared, being appropriately authorized and no longer at the discretion of the entity, and not distributed on or before the end of the reporting period. Dividend is recognised as a liability in the period in which the interim dividends are approved by the Board of Directors, or in respect of the final dividend when approved by shareholders.

Note 2.12 : Earnings per share

Basic earnings per share

Basic earnings per share is calculated by dividing the profit or loss after tax for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

Diluted earnings per share

For calculating diluted earnings per share, the profit or loss after tax for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

Note 2.13 :Recent pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2025, MCA has not notified any new standards or amendments to the existing standards applicable to the Company.



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Note 3: Cash and cash equivalents

Particulars	As at March 31, 2025	As at March 31, 2024
Balances with banks		
-in current account	9.03	9.08
Cash on hand	-	-
Total cash and cash equivalents	9.03	9.08

Note 4(a): Equity share capital

	Number of shares	Amount
Authorised equity share capital		
Balance as at April 01, 2023	50,00,000	500.00
Changes during the year	-	-
Balance as at March 31, 2024	50,00,000	500.00
Balance as at April 01, 2024	50,00,000	500.00
Changes during the Period	-	-
Balance as at March 31, 2025	50,00,000	500.00

(i) Movements in equity share capital

	Number of shares	Amount
Paid up Equity Share capital		
Balance as at April 01, 2023	1,50,000	15.00
Issued during the year	-	-
Balance as at March 31, 2024	1,50,000	15.00
Balance as at April 01, 2024	1,50,000	15.00
Changes during the Period	-	-
Balance as at March 31, 2025	1,50,000	15.00

Shares held by Holding Company:

14,99,900 (2024-25: 1,49,990) Equity shares of Rs.10/- each fully paid up held by Midwest Limited (formerly known as Midwest Private Limited prior to that Midwest Granite Private Limited).

Terms and rights attached to equity shares

The Company has only one class of equity shares having par value of Rs.10/- per share. The Company declares and pays dividends in Indian rupees. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders. Every holder of equity shares present at a meeting in person or by proxy, is entitled to one vote, and upon a poll each share is entitled to one vote.

(ii) Details of shareholders holding more than 5% shares in the company

Particulars	As at March 31, 2025		% Change during the year	As at March 31, 2024	
	Number of shares	% holding		Number of shares	% holding
M/s Midwest Limited	1,49,990	99.99%	-	1,49,990	99.99%

(iv) Disclosure of share holding of promoters

Particulars	As at March 31, 2025		% Change during the year	As at March 31, 2024	
	No.of shares	% of total shares		No.of shares	% of total shares
M/s Midwest Limited	1,49,990	99.99%	-	1,49,990	99.99%
K. Ramachandra	10	0.001%	-	10	0.001%

Note 4(b): Reserves and surplus

Particulars	As at March 31, 2025	As at March 31, 2024
(i) Retained earnings	(7.58)	(6.94)
Total reserves and surplus	(7.58)	(6.94)



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(i) Retained earnings

Particulars	As at March 31, 2025	As at March 31, 2024
Balance at the beginning of the Period	(6.94)	(6.18)
Net profit/(loss) for the Period	(0.64)	(0.76)
Items of other comprehensive income recognised directly in retained earnings	-	-
Closing balance	(7.58)	(6.94)

Note 5: Other Financial liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Current		
Creditors for expenses	1.61	1.02
Total other financial liabilities	1.61	1.02

Note 6: Other expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Rates and taxes, excluding taxes on income	0.14	0.16
Payments to Auditor:		
As Statutory Auditor	0.50	0.50
Total other expenses	0.64	0.76



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Note 7: Fair value measurement

Financial instruments by category

Particulars	As at March 31, 2025		
	FVTPL	FVTOCI	Amortised cost
A. Financial assets			
i) Cash and cash equivalents	-	-	9.03
Total financial assets	-	-	9.03
B. Financial liabilities			
ii) Other financial liabilities	-	-	1.61
Total financial liabilities	-	-	1.61
Particulars	As at March 31, 2024		
	FVTPL	FVTOCI	Amortised cost
A. Financial assets			
i) Cash and cash equivalents	-	-	9.08
Total financial assets	-	-	9.08
B. Financial liabilities			
ii) Other financial liabilities	-	-	1.02
Total financial liabilities	-	-	1.02

The financial instruments are categorised into three levels based on the inputs used to arrive at fair value measurements as described below:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2: Inputs other than the quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly and

Level 3: Inputs based on unobservable market data.

Credit Risk

Credit risk is the risk that a customer or counterparty to a financial instrument will fail to perform or pay amounts due causing financial loss to the company. It arises from its investment activities, derivative instruments and other financial assets. Company does not carry any material credit risk.

Liquidity Risk

Liquidity risk is the risk that arises from the Company's inability to meet its cash flow commitments. Prudent liquidity risk management implies maintaining sufficient cash and marketable securities. Company does not carry any material liquidity risk.

Note 8: Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006:

The amount due to Micro and Small Enterprises as defined in the 'The Micro, Small and Medium Enterprises Development Act, 2006' has been determined to the extent such parties have been identified on the basis of information available with the Company. The disclosures relating to Micro, Small and Medium Enterprises are as under:

	As at March 31, 2025	As at March 31, 2024
The amounts remaining unpaid to micro and small supplies as at end of the year		
i) Principal amount remaining unpaid to supplier at the end of the year	-	-
ii) Interest due thereon remaining unpaid to supplier at the end of the year	-	-
iii) Payment made to suppliers (other than interest) beyond the appointed day, during the year	-	-
iv) Interest paid to suppliers under MSMED Act (other than Section 16)	-	-
v) Interest paid to suppliers under MSMED Act (Section 16)	-	-
vi) Interest due and payable to suppliers under MSMED Act, for payments already made	-	-
vii) Interest accrued and remaining unpaid at the end of the year to suppliers under MSMED Act (ii) + (vi)	-	-



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Note 9: Segment Information

(a) Description of segments and principal activities

The Director has been identified as the Chief Operating Decision Maker (CODM). Operating segments are defined as components of an enterprise for which discrete financial information is available. This is evaluated regularly by the CODM, in deciding how to allocate resources and assessing the Company's performance. The Company is engaged in exploration and mining of granite and operates in a single operating segment.

Note 10: Related Party Transactions

(a) Holding Company : Midwest Limited

(b) Key Management personnel(KMP) : Kollareddy Ramachandra

(c) Transactions with Related Parties:

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Key management Personnel(KMP) Receipt from issue of Share Capital	-	-
Holding Company: Receipt from issue of Share Capital Reimbursement of Expenses	-	-

Note 11: Earnings/(Loss) per share

Particulars	For the year ended March 31, 2025	For the Year Ended 31st March, 2024
(a) Basic EPS Basic earnings/(loss) per share attributable to the equity holders of the company	(0.43)	(0.51)
(b) Diluted EPS Diluted earnings/(loss) per share attributable to the equity holders of the company	(0.43)	(0.51)

(c) Reconciliation of earnings/(loss) used in calculating earnings per share

Particulars	For the year ended March 31, 2025	For the Year Ended 31st March, 2024
Basic earnings/(loss) per share Profit/(Loss) attributable to the equity holders of the company used in calculating basic earnings/(loss) per share	(0.64)	(0.76)
Diluted earnings/(loss) per share Profit/(Loss) attributable to the equity holders of the company used in calculating diluted earnings/(loss) per share	(0.64)	(0.76)

(d) Weighted average number of shares used as the denominator

Particulars	For the year ended March 31, 2025	For the Year Ended 31st March, 2024
Weighted average number of equity shares used as the denominator in calculating basic earnings per share	1,50,000	1,50,000
Adjustments for calculation of diluted earnings per share:	Nil	Nil
Weighted average number of equity shares used as the denominator in calculating diluted earnings per share	1,50,000	1,50,000



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Note 12: Ratios

Particulars	Numerator	Denominator	As at March 31, 2025	As at March 31, 2024
a) Current ratio	Total Current Assets	Total Current Liabilities	5.61	8.90
b) Debt-Equity ratio	Total Borrowings	Total Equity	-	-
c) Debt Service Coverage ratio	Earnings available for debt service = Net profit/(loss) after tax + Non cash operating expenses +Interest	Debt Service=Interest + Principal repayments	-	-
d) Return on Equity ratio in %	Net Profit/(Loss) after tax	Average shareholders Equity = Total Equity	-8.63%	-9.43%
e) Return on capital employed (ROCE) in %	Earnings/(Loss) before interest and tax	Capital Employed = Tangible Net worth + Total Borrowings	-8.63%	-9.43%

Note: Ratios which are applicable to the company are only disclosed.

Note 13(i): No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Note 13(ii): No funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Note 14: Additional regulatory information required by Schedule III:

- a.The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- b.The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- c.The Company does not have any transactions with companies struck off.
- d.The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- e.The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.
- f.The Company has not entered into any scheme of arrangement which has an accounting impact on current period
- g.The Company has not traded or invested in crypto currency or virtual currency during the current period
- h.There is no income surrendered or disclosed as income during the current period in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of accounts.
- i. The provisions of Section 135 of the Companies Act, 2013 are not applicable to the Company

Note 15: The figures for the previous period have been reclassified / regrouped wherever necessary to conform to current period's classification.

The accompanying notes are an integral part of the financial statements

As per our report of even date

For Majeti & Co

Chartered Accountants

Firm's Registration Number: 0015975S

M. Kiran Kumar
Kiran Kumar Majeti
Partner

Membership Number: 220354

Hyderabad

Date: 27.09.2025



For and on behalf of the Board

Kollareddy Ramachandra
Director
(DIN: 00033569)

G Ravinder Reddy
Director
(DIN: 01714344)