

Mr. Sunil Meena 24-January-2023

Employee Code: 55040662

## Dear Mr. Sunil Meena,

In appreciation of your performance and contribution we are happy to welcome you to the Long Term Incentive Program (LTIP). The LTIP will be paid based on our company's performance, your respective department's key performance and your results achievement.

Sr No	Component of Compensation	Incentive payable for the year	To be paid alongwith salary of	Amount (₹) Maximum
1	LTIP	2022 - 23	June - 2023	2,50,000/-
2	LTIP	2023 - 24	June - 2024	2,50,000/-
3	LTIP	2024 - 25	June - 2025	2,50,000/-

The payment is subject to applicable taxes.

You should be on the payroll of the company and not serving notice period at the time of disbursal of the payouts. If your employment with the company ceases due to any voluntary or involuntary reasons, all future payments will stand forfeited.

This letter is strictly confidential and as a responsible employee, you are expected to retain utmost confidentiality. Should you have any doubts that need clarification, please reach out to your HR Head only.

All other terms of your appointment will remain unchanged.

We take this opportunity to thank you for your commitment and contribution and trust that we will continue to have a rewarding and mutually beneficial association in the years ahead.

With Best Wishes,

**Authorized Signatory**