

## A.LATINA-Currencies markets fall amid global dollar advance, stock exchanges move forward

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## **Body**

By Froilan Romero

SANTIAGO (Reuters) - Latin American currencies mostly regressed in early Businesses on Wednesday, pressured by a global dollar advance from protests shaking Hong Kong, while stock markets took a different course and operated upwards.

- \* Hong Kong riot police fired pepper shells to disperse protesters in the heart of the financial center on Wednesday, against a backdrop of a resurgence of anti-government mobilizations by Beijing's proposed new national security laws.
- \* The police also surrounded the Legislative Council, where a bill was to be debated that would criminalize the lack of respect for the Chinese anthem, amid rising tensions over the alleged threats to the freedoms of the semi-autonomous city.

However, global actions were rising because reports from an EU bailout fund neutralized concerns about the unrest in Hong Kong and the possible consequences they may have on already deteriorating Chinese-American relations.

- \* The European Commission on Wednesday proposed a package of measures totalling EUR 1.85 trillion for the European Union's next long-term budget and a recovery fund for economies hit by the coronavirus crisis.
- \* The Mexican peso was trading at 22,2630 per dollar, with a decline of 0.35% against Tuesday's Reuters benchmark price, when it moved to its peak in more than two months.
- \* "The currency will try to continue its appreciation trend in the most recent weeks, but its earnings are moderated by increased tensions between the United States and China and a profit-making," said analysts from local firm CI Bank.
- \* The Mexican stock exchange's S&P;/BMV IPC benchmark index was 0.32% to 36,322.93 points.
- \* The Brazilian real was the currency that marked the exception and rose 0.71% after ceding some of its first-hour earnings, while the Bovespa stock index rose 1.31%.
- \* In Argentina, the peso opened the day with a drop of 0.13%, at an all-time low of 68.36 units per dollar, regulated by the Central Bank, while the Merval index on the Buenos Aires stock exchange gained 0.27%.
- \* Chilean peso depreciated by 1.35%, at 816.50/816.80 units per dollar affected, in addition, by a decline in the price of copper, the country's main export. Meanwhile, the main index of the Santiago Stock Exchange, the IPSA, scaled by 0.64%, to 3,757.86 units.
- \* The Colombian peso opened with a drop of 0.27% to 3,741 units per dollar, while the COLCAP index of the exchange gained 0.53% to 1,078.42 points in the first minutes of the session.

(Report of Froilán Romero. Additional report of Walter Bianchi in Buenos Aires, Luis Jaime Acosta in Bogota.)

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