

## GLOBAL MARKETS-Actions Europe rises by travel sector, S&P; 500 would exceed 3,000 points

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### Body

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By Marc Jones

LONDON (Reuters) - Global stocks rose Tuesday, with advances in commodity markets, as investors ignored Chinese-American tensions to focus on greater economic stimulus that Beijing could announce and the reopening of the world economy.

\* The British FTSE and Japan's Nikkei led their regions with gains of 1.2% and 2.2%, while the S&P;500 was preparing to surpass 3,000 points for the first time since early March.

\* European squares were driven by a jump in the travel and leisure sector. British Airways tourism firm Tui and British Airways owner IAG climbed more than 35% after Spain said quarantine-free tourism will resume next month, and Lufthansa and Berlin agreed a rescue package to the airline.

\* Bonds from the Italian, Spanish and other southern euro area governments also went up. In foreign exchange markets a weaker dollar helped the euro, pound and currencies of countries that are important resorts such as the lyre of Turkey and the peso of Mexico.

\* "Investors are trying to be optimistic and think everything is going to be okay," said Christopher Peel, chief investment officer at Tavi Wealthstock. "But he is totally disconnected from economic reality."

\* LATAM Airlines Group SA, the largest air transport group in Latin America, announced Tuesday that the company and its subsidiaries in Chile, Peru, Colombia, Ecuador and the United States applied to be eligible for Chapter 11 of the U.S. bankruptcy law.

\* MSCI's broad index of Asia-Pacific shares outside Japan totaled 1.7%, South Korea's titles gained 1.75 percent, and China's preferred paper index added 1.1% after the country's central bank said it would continue to push to lower interest rates.

\* While the authority largely reiterated previous comments, the statements helped offset the war of words between Washington and Beijing over trade, coronavirus and Chinese proposals for stricter security laws in Hong Kong.

\* "Tensions between the U.S. and China continue to simmer at the bottom, but capital investors seem to be more interested ?? as a view of reopening economies around the world," said Rodrigo Catril, NAB's senior foreign exchange strata.

\* "In that sense, Japan ended its state of emergency nationwide, spaniards have returned wearing masks to bars in Madrid and England will reopen some business on June 1."

\* Germany plans to relax social estrangement from 29 June, a week ahead of schedule, and intends to end the warning of travel to 31 European countries since mid-June, according to the local press.

(Report by Marc Jones, Edited in Spanish by Janisse Huambachano)

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