

The S&P; 500, from Wall Street, operates at its best in nearly three months

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Body

Major global stock indices rise on Tuesday, as investors ignored Chinese-American tensions to focus on greater economic stimulus that Beijing could announce and the reopening of the world economy.

On Wall Street, the S&P; overcame an important technical barrier, as reopening businesses and optimism about a potential coronavirus vaccine helped investors' spirits. The S&P; 500 earned 2.2% to 3,020 points, over the psychologically key barrier of 3,000 units for the first time since March 5. In Mexico, the S&P;/BMV IPC, the main indicator of the Mexican market, was advancing about 2% in line with its peers on Wall Street. European squares were driven by a leap in the travel and leisure sector. British Airways tourism firm Tui and British Airways owner IAG climbed more than 35% after Spain said quarantine-free tourism will resume next month, and Lufthansa and Berlin agreed a rescue package to the airline. Lee: Lufthansa receives a 9,800 mdd ransom from the German government In Europe and Asia, the British FTSE and Japan's Nikkei lead their regions with gains of 1.2% and 2.2%.

In foreign exchange markets a weaker dollar helped the euro, pound and currencies of countries that are important resorts such as the lyre of Turkey and the peso of Mexico. "Investors are trying to be optimistic and think everything is going to be okay," said Christopher Peel, chief investment officer at Tavistock Wealth. "But he is totally disconnected from economic reality." LATAM Airlines Group, Latin America's largest air transport group, announced Tuesday that the company and its subsidiaries in Chile, Peru, Colombia, Ecuador and the United States applied for Chapter 11 of the U.S. bankruptcy law. It also reads: LATAM Airlines follows in Avianca's footsteps and declares bankruptcy MSCI's broad index of Asia-Pacific shares outside Japan added up to 1.7%, South Korea's titles won 1.75% and China's preferred paper index added 1.1% after the country's central bank said it would continue to push to lower interest rates.

While the authority largely reiterated previous comments, the statements helped offset the war of words between Washington and Beijing over trade, coronavirus and Chinese proposals for stricter security laws in Hong Kong. "Tensions between the U.S. and China remain simmering at the bottom, but capital investors seem to be more interested?? as a view of reopening economies around the world," said Rodrigo Catril, NAB's senior foreign exchange strata. Lee: WHO is at the center of a new clash between China and the US "In that sense, Japan ended its state of emergency nationwide, Spaniards have returned wearing masks to bars in Madrid and England will reopen some businesses on June 1." Germany plans to relax social estrangement from 29 June, a week ahead of schedule, and intends to end the warning of travel to 31 European countries since mid-June, according to the local press. With information from Reuters.

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