

Agenda



01 Introduction

Main research questions

Dataset

NYT and Am

NYT and Amazon. Assumptions.

Analysis
The New York

The New York Times and Amazon best sellers

04 Conclusion

Findings prediction

Findings, predictions, next steps.

Research Question

Are there common variables that make up a bestseller?

Based on the defined variables, can we predict what the next best selling book is going to be?



Datasets



NYT

The New York Times Best Sellers, 2010-2019

Amazon

Amazon Top 50 Best Selling Book, 2009-2019



Assumptions

Ceteris Paribus

The data is a good indication of the total effect of the book market and is a holistic representation of consumer behavior.

01 02

Inflation

We assume the data represents the market price of the books, and that the changes in price do not reflect the effect of inflation.

Sales Data

We assume that individual consumer preferences balance out over time.



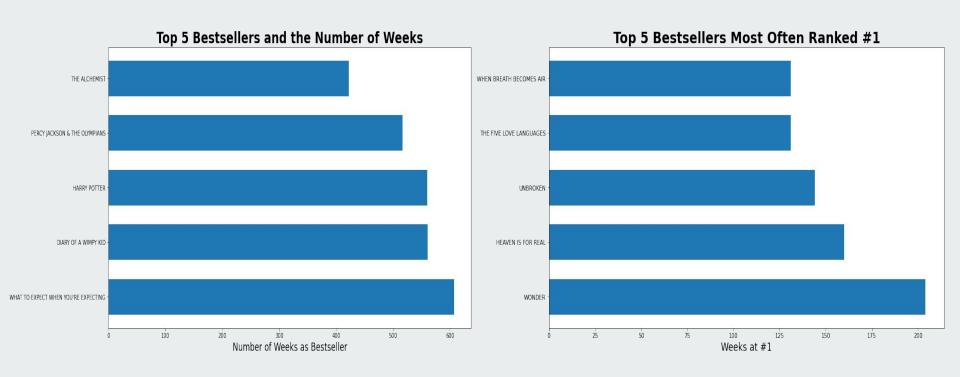
Book Market

Amazon's sales data is indicative of books market standing

The New York Times Bestseller



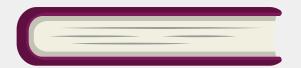
Top 5 The New York Times Bestseller



Findings

Number of Weeks

On average, the book will stay on the Bestseller list for about **24.7 weeks** once it is published



Price

The average price of the Bestseller books is \$19.85



Genre

The **fiction, series, and picture books** are the top 3 genres that dominate the New York Times

Bestseller list



Author

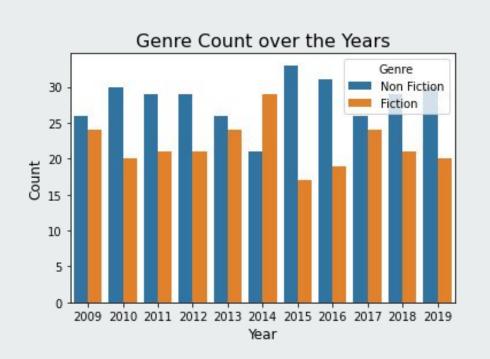
Bill O'Reilly and Martin Dugard had their books ranked #1 the most during the 2010-2019

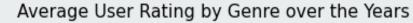


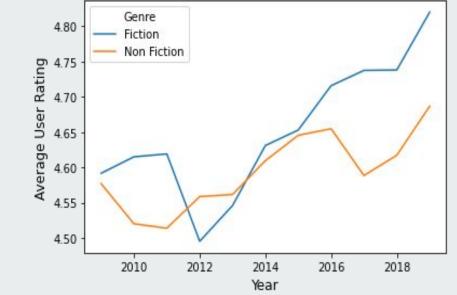
Amazon Best-Selling Books



Amazon Best-selling Books



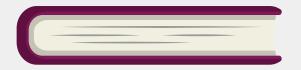




Findings

User Ratings and Number of Reviews

On average, bestselling books have ratings of **4.6** and **11,953** reviews. Books that stay on the list longer have higher ratings and reviews



Price

The average price of the Bestseller books is \$13.10



Genre

The **non-fiction books** make the top genre that dominates the Amazon Bestseller list

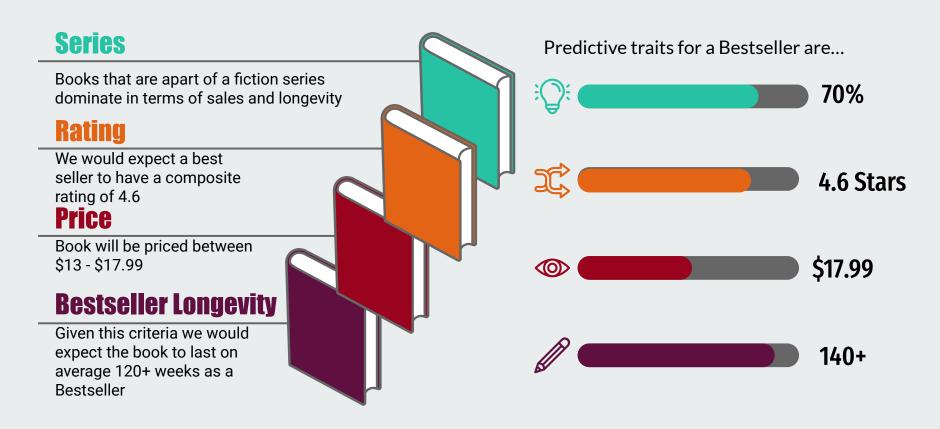


Author

The authors who wrote multiple books that made the list were typically men and writing fiction series.



Conclusion...Therefore What



Next Steps

