

Homeowners Insurance

420 Virginia Avenue

420 Virginia Avenue  
Phoenixville , PA, 19460

square feet:	2,334
year built:	1920
estimate:	564,000

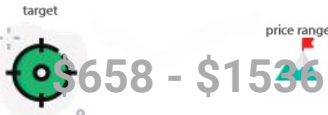
common claims:



\$739

Cost

1,872  
1951  
335,549  
X



Prices can vary based on coverage selection, loss history, credit scores, education level and other factors.

\$950

CARRIER LANDSCAPE



Here are some carriers that perform very well in



Coverages

<b>Home Coverage</b> (also known as Coverage A) - used to rebuild your home in the event of complete damage.	
<b>Extended Replacement Cost</b> – additional coverage for rebuilding your house if the cost of doing so is higher than normal market prices.	<b>25%</b>
<b>Other Structures on Property</b> ( Coverage B) – used to rebuild other structures on your property, such as a detached garage, fence, pool, shed.	
<b>Personal Property</b> ( Coverage C)– replaces your personal items during a covered claim. This could be furniture, electronics, clothing and more! <b>Replacement Cost - YES</b>	
<b>Loss of Use</b> ( Coverage D)– covers living expenses as your home is being rebuilt or repaired.	
<b>LIABILITY</b> ( Coverage E)– covers bodily injury or harm to others which you or your family are responsible for.	<b>500,000</b>
<b>OPTIONAL COVERAGES TO ADD:</b> Water Sewer Backup, Mortgage Protection, Sewer Line Coverage, Home Systems	<b>OPTIONAL</b> (add these before you finalize)

call agent now:  
610-864-1155  
email agent:  
pete@boomcovered.com

# Homeowners Insurance

## DWELLING

the total amount an insurance company will pay out to rebuild or repair your home!



**Tip:** Insure the total rebuild of your home and add an inexpensive dwelling extension to ensure you are never under covered.

## Water Backup

the total amount an insurance company will pay out to rebuild or repair your home!



**Tip:** Insure the total rebuild of your home and add an inexpensive dwelling extension to ensure you are never under covered.

## DEDUCTIBLE

the total amount an insured is responsible for out of pocket before an insurance carrier begins to pay.

**Tip:** Purchase a fixed deductible rather than a percentage so it remains level over the years.

## Filing a Claim

### First, Consider:

1. Is my damage more than my deductible?
2. Will this claim increase my rates more than the financial benefit?

### Steps:

1. Prevent further damage.
2. Contact your insurance carrier.
3. File Claim.
4. Insurance company inspection
5. Receive Estimate.
6. Make repairs.

### Steps to Getting Coverage



## PERSONAL PROPERTY

the total amount an insurance company will pay for your personal items like your furniture, clothing, electronics and others.



**Tip:** Add scheduled coverage for your expensive items since policies can have category limits.

**Tip:** Make sure your contents are insured on a replacement cost basis so no depreciation is taken from your payout.

## Replacement Cost vs ACV

**Replacement cost** pays out the amount needed to replace the item.

**ACV** pays the cost to replace the items less depreciation.

**Tip:** Pay a few dollars more per month to protect your property with a better payout method.

## LIABILITY



the total amount an insurance company will pay for bodily injury sustained to others that you are responsible for.

**Tip:** Purchasing up to 500,000 can be very inexpensive. Consider purchasing up from the level you are comfortable with so you can grow into that coverage.

## SCHEDULED PERSONAL PROPERTY

**While the homeowners policy includes** personal property, it limits certain categories like jewelry, art work, antiques and more.



**Tip:** To avoid the limits, schedule high value items onto the policy.



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