

# Homeowners Insurance Analysis

419 Virginia Avenue

419 Virginia Avenue  
Phoenixville , PA, 19460

square feet:  
year built: 912  
estimate: 1951  
flood zone: 252,181  
common claims: X



### COST

target estimate

\$577

price range



\$466 - \$1380

Prices can vary based on coverage selection, loss history, credit scores, education level and other factors.

### CARRIER LANDSCAPE

TRAVELERS

Nationwide  
is on your side

MetLife

These are some great carriers that perform well in <city>. Continue the quote and you'll see their rates.

### Instant Bind:

HIPPO

\$710

bind in 60 seconds

continue this quote:

[www.Boomcovered.com/quote](http://www.Boomcovered.com/quote)

call agent now:

610-699-9000

email agent:

[pete@boomcovered.com](mailto:pete@boomcovered.com)

## Buying a house?!

Purchasing a house can be crazy time with all the steps to close! Luckily, insurance is pretty simple and we'll guide you the entire way to the closing table. See some of the steps below:

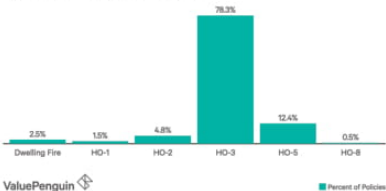
### Steps to Getting Coverage

- Apply for quote
- Receive Proposal & Review
- Agree and Provide
  - Mortgage Information
  - Start Date
  - Payment Detail
- Receive New Policy Documentation

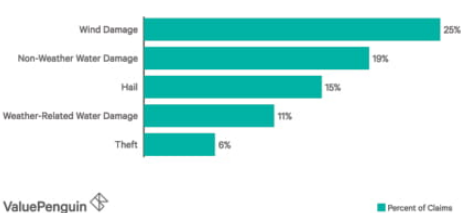
## Insure-Data

Take a look at some insightful data that will help you make the best decision for your new property:

Types of Home Insurance Policy Purchased

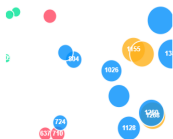


Most Common Homeowners Insurance Claims



## We're EXPERTS HERE TO HELP YOU

Take a look at some insightful data that will help you make the best decision for your new property:



# Homeowners Insurance Analysis

## DWELLING

the total amount an insurance company will pay out to rebuild or repair your home!



**TIP:** Insure the total rebuild of your home and add an inexpensive dwelling extension to ensure you are never under covered.

## Water Backup

the total amount an insurance company will pay out to rebuild or repair your home!



**TIP:** Insure the total rebuild of your home and add an inexpensive dwelling extension to ensure you are never under covered.

## LIABILITY



the total amount an insurance company will pay for bodily injury sustained to others that you are responsible for.

**TIP:** Purchasing up to 500,000 can be very inexpensive. Consider purchasing up from the level you are comfortable with so you can grow into that coverage.

## PERSONAL PROPERTY



the total amount an insurance company will pay for your personal items like your furniture, clothing, electronics and others.

**TIP:** Add scheduled coverage for your expensive items since policies can have category limits.

**TIP:** Make sure your contents are insured on a replacement cost basis so no depreciation is taken from your payout.

## DEDUCTIBLE

the total amount an insured is responsible for out of pocket before an insurance carrier begins to pay.

**TIP:** Purchase a fixed deductible rather than a percentage so it remains level over the years.

## SCHEDULED PERSONAL PROPERTY



**While the homeowners policy includes** personal property, it limits certain categories like jewelry, art work, antiques and more.

**TIP:** To avoid the limits, schedule high value items onto the policy.

## Filing a Claim

### First, Consider:

1. Is my damage more than my deductible?
2. Will this claim increase my rates more than the financial benefit?

### Steps:

1. Prevent further damage.
2. Contact your insurance carrier.
3. File Claim.
4. Insurance company inspection
5. Receive Estimate.
6. Make repairs.

## Replacement Cost vs ACV

**Replacement cost** pays out the amount needed to replace the item.

**ACV** pays the cost to replace the items less depreciation.

**TIP:** Pay a few dollars more per month to protect your property with a better payout method.