Homeowners Insurance

419 Virginia Avenue

419 Virginia Avenue Phoenixville , PA, 19460

square feet:	912
year built:	1951
estimate:	257,712

common claims:

Cost

target

$577

price range

$469 - $1380

Prices can vary based on coverage selection, loss history, credit scores, education level and other factors.

Carrier Landscape

TRAVELERS Nationwide is on your side MetLife

Here are some carriers that perform very well in

HIPPO $695 / year

bind in 60 seconds

Coverages

Home Coverage (also known as Coverage A) - used to rebuild your home in the event of complete damage.	150,000
Extended Replacement Cost – additional coverage for rebuilding your house if the cost of doing so is higher than normal market prices.	25%
Other Structures on Property (Coverage B) – used to rebuild other structures on your property, such as a detached garage, fence, pool, shed.	15,000
Personal Property (Coverage C)– replaces your personal items during a covered claim. This could be furniture, electronics, clothing and more! **Replacement Cost - YES**	105,000
Loss of Use (Coverage D)– covers living expenses as your home is being rebuilt or repaired.	30,000
Liability (Coverage E)– covers bodiliy injury or harm to others which you or your family are responsible for.	500,000
Optional Coverages to add: Water Sewer Backup, Mortgage Protection, Sewer Line Coverage, Home Systems	**optional** (add these before you fnalize)

call agent now:
610-864-1155

email agent:
pete@boomcovered.com

Homeowners Insurance

Dwelling the total amount an insurance company will pay out to rebuild or repair your home!

Tip: Insure the total rebuild of your home and add an inexpensive dwelling extension to ensure you are never under covered.

Deductible the total amount an insured is responsible for out of pocket before an insurance carrier begins to pay.

Tip: Purchase a fxed deductible rather than a percentage so it remains level over the years.

Steps to Getting Coverage

- Apply for quote
- Receive Proposal & Review
- Agree and Provide
  - Mortgage Information
  - Start Date
  - Payment Detail
- Receive New Policy Documentation

Personal Property the total amount an insurance company will pay for your personal items like your furniture, clothing, electronics and others.

Tip: Add scheduled coverage for your expensive items since policies can have category limits.

Tip: Make sure your contents are insured on a replacement cost basis so no depreciation is taken from your payout.

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Water Backup the total amount an insurance company will pay out to rebuild or repair your home!

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Filing a Claim

First, Consider:

1. Is my damage more than my deductible?
2. Will this claim increase my rates more than the fnancial beneft?

Steps:

1. Prevent further damage.
2. Contact your insurance carrier.
3. File Claim.
4. Insurance company inspection
5. Receive Estimate.
6. Make repairs.

Replacement Cost vs ACV **Replacement cost** pays out the amount needed to replace the item.
ACV pays the cost to replace the items less depreciation.

Tip: Pay a few dollars more per month to protect your property with a better payout method.

Liability the total amount an insurance company will pay for bodily injury sustained to others that you are responsible for.

Tip: Purchasing up to 500,000 can be very inexpensive. Consider purchasing up from the level you are comfortable with so you can grow into that coverage.

Scheduled Personal Property **While the homeowners policy includes** personal property, it limits certain categories like jewelry, art work, antiques and more.

Tip: To avoid the limits, schedule high value items onto the policy.