

Homeowners Insurance

419 Virginia Avenue

419 Virginia Avenue
Phoenixville , PA, 19460

square feet:	2,334
year built:	1920
estimate:	564,000

common claims:



\$577

Cost



912
1951
254,470
X

Prices can vary based on coverage selection,
loss history, credit scores, education level
and other factors.

\$710

CARRIER LANDSCAPE



Here are some carriers that perform
very well in



Coverages

Home Coverage (also known as Coverage A) - used to rebuild your home in the event of complete damage.	
Extended Replacement Cost – additional coverage for rebuilding your house if the cost of doing so is higher than normal market prices.	25%
OTHER STRUCTURES ON PROPERTY (Coverage B) – used to rebuild other structures on your property, such as a detached garage, fence, pool, shed.	
PERSONAL PROPERTY (Coverage C)– replaces your personal items during a covered claim. This could be furniture, electronics, clothing and more! Replacement Cost - YES	
Loss of Use (Coverage D)– covers living expenses as your home is being rebuilt or repaired.	
LIABILITY (Coverage E)– covers bodily injury or harm to others which you or your family are responsible for.	500,000
OPTIONAL COVERAGES TO ADD: Water Sewer Backup, Mortgage Protection, Sewer Line Coverage, Home Systems	OPTIONAL (add these before you finalize)

call agent now:
610-864-1155
email agent:
pete@boomcovered.com

Homeowners Insurance

DWELLING

the total amount an insurance company will pay out to rebuild or repair your home!



Tip: Insure the total rebuild of your home and add an inexpensive dwelling extension to ensure you are never under covered.

Water Backup

the total amount an insurance company will pay out to rebuild or repair your home!



Tip: Insure the total rebuild of your home and add an inexpensive dwelling extension to ensure you are never under covered.

DEDUCTIBLE

the total amount an insured is responsible for out of pocket before an insurance carrier begins to pay.

Tip: Purchase a fixed deductible rather than a percentage so it remains level over the years.

Filing a Claim

First, Consider:

1. Is my damage more than my deductible?
2. Will this claim increase my rates more than the financial benefit?

Steps:

1. Prevent further damage.
2. Contact your insurance carrier.
3. File Claim.
4. Insurance company inspection
5. Receive Estimate.
6. Make repairs.

Steps to Getting Coverage



PERSONAL PROPERTY

the total amount an insurance company will pay for your personal items like your furniture, clothing, electronics and others.



Tip: Add scheduled coverage for your expensive items since policies can have category limits.

Tip: Make sure your contents are insured on a replacement cost basis so no depreciation is taken from your payout.

Replacement Cost vs ACV

Replacement cost pays out the amount needed to replace the item.

ACV pays the cost to replace the items less depreciation.

Tip: Pay a few dollars more per month to protect your property with a better payout method.

LIABILITY



the total amount an insurance company will pay for bodily injury sustained to others that you are responsible for.

Tip: Purchasing up to 500,000 can be very inexpensive. Consider purchasing up from the level you are comfortable with so you can grow into that coverage.

SCHEDULED PERSONAL PROPERTY

While the homeowners policy includes personal property, it limits certain categories like jewelry, art work, antiques and more.



Tip: To avoid the limits, schedule high value items onto the policy.



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