



Republic of the Philippines  
Department of Finance  
**BUREAU OF INTERNAL REVENUE**  
Office of the Regional Director  
Revenue Region No. 1  
Calasiao, Pangasinan

/	Original
	Renewal

No. COOP- 03321-RR-01-RDO-003

### CERTIFICATE OF TAX EXEMPTION

THIS IS TO CERTIFY THAT **COOPERATIVE BANK OF LA UNION**, a banking cooperative, with registered address at National Highway Sta. Barbara, Agoo, La Union is a duly-registered taxpayer of RDO No. 3, San Fernando City, La Union under Tax Identification No. 003-983-076-000 and is registered with the Cooperative Development Authority under Registration Certificate No. 9520-01003157 dated November 27, 2009.

As a cooperative transacting with both members and non-members, with accumulated reserve and undivided net savings of not more than ten million pesos (P 10,000,000.00), Cooperative Bank of La Union is entitled to the following tax exemptions and incentives provided for under Article 60 of Republic Act No. 9520, as implemented by Section 7 of the joint Rules and Regulations Implementing Articles 60, 61 and 144 of RA No. 9520.

1. Exemption from Income Tax on income from CDA-registered operations;
2. Exemption from Value-added tax on CDA registered sales or transactions;
3. Exemption from other Percentage tax;
4. Exemption from Donor's tax on donations to duly accredited charitable, research and educational institutions, and reinvestment to socio-economic projects within the area of operation of the cooperative;
5. Exemption from Excise tax for which it is directly liable;
6. Exemption from Documentary stamp tax: *Provided, however*, that the other party to the taxable document/transaction who is not exempt shall be the one directly liable for the tax;
7. Exemption from payment of Annual Registration fee of Five hundred pesos (P500.00);
8. Exemption from all taxes on transactions with insurance companies and banks, including but not limited to 20% final tax on interest deposits and 15% final income tax on interest income derived from a depository bank under the expanded foreign currency deposit system.

This Certificate of Registration shall be valid for five (5) years unless sooner revoked by this Office for violation of any provisions of the Joint Revenue Regulations, the terms and conditions on the reverse side hereof or upon withdrawal of the Certificate of Registration by the CDA.

In Testimony Whereof, I have hereunto set my hand at Calasiao, Pangasinan this \_\_\_\_\_ day of 03 JUN 2022 2022.

ATTY. ANTONIO JONATHAN G. JAMINOLA  
Regional Director

