

**AMENDMENT TO MANAGEMENT AGREEMENT  
MONTESSORI ELEMENTARY SCHOOL**

This is an amendment dated \_\_\_\_\_, 2023 to the Management Agreement dated August 31, 2022 (the “Management Agreement”), by and between Petoskey Montessori Children’s House, a Michigan non-profit corporation (hereinafter the “Corporation”), and Public Schools of Petoskey, a Michigan general powers school district and body corporate (the “School District”), operating under and in pursuance of the Michigan Revised School Code, Act 451, Public Acts of Michigan, 1976, as amended (the “Act”), and governed by its Board of Education.

**WHEREAS:**

The Corporation and the School District (together, “the Parties”) desire to modify the financial and related terms of the existing Management Agreement between the Parties;

The Parties desire to extend the term of the Management Agreement; and

The Parties desire such modifications to apply to academic year 2023/2024, which is anticipated to be the final year of the Management Agreement.

**NOW, THEREFORE, THE PARTIES AGREE AS FOLLOWS:**

1. The terms of Premise Section F shall be revised to replace the phrase “RSC § 601a, particularly subsections 601a(1)(d) and 601a(2)” with the following: “RSC § 11a, particularly subsections 11a(3)(d) and 11a(4)”.

2. The terms of Article I(A) shall be revised to replace that provision in its entirety with the following: “The Agreement shall be effective September 1, 2023 through June 30, 2024.”

3. The terms of Article V(B)(1) shall be modified to replace the phrase “basic Foundation Allowance” with the following: “target Foundation Allowance”.

4. The terms of Article V(B)(2) shall be modified to replace the phrase "Section 51" with the following: "Section 51a".

5. The terms of Article V(D)(2) shall be modified to replace the phrase "twenty percent (20%)" with the following: "five percent (5%)".

All other aspects and terms of the Management Agreement shall remain unrevised and in effect.

PETOSKEY MONTESSORI CHILDREN'S HOUSE

By: *Nicky Bg*

Title: *President, Board of Trustees*

Date: *10/1/23*

ATTEST:

By: \_\_\_\_\_

Date: \_\_\_\_\_

PUBLIC SCHOOLS OF PETOSKEY

By: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

ATTEST:

By: \_\_\_\_\_

Date: \_\_\_\_\_