

PUBLIC SCHOOLS OF PETOSKEY

2020-21 BUDGET FOR MONTESSORI ELEMENTARY SCHOOL

INCOME (REVENUE):

February, 2019	33.00	Students X	10%	=	3.30		Blended Count	
October, 2019	31.00	Students X	90%	=	27.90	75%		23.40
February, 2020	33.00	Students X	10%	=	3.30			
October, 2020	20.00	Students X	90%	=	18.00	25%		5.33
								<u>28.73</u>
	28.73 FTE X		\$8,111	=			\$	232,988.48
	Less: State Funding pro-ration of				\$ 175.00		\$	(5,026.88)
	Plus: Corona Relief Funding				\$ 350.00		\$	10,053.75
	+ Non-Resident Student Adjustment (See Bottom of Page for Detail)=							<u>4,472.00</u>
	Total Income						\$	242,487.35

APPROPRIATIONS (EXPENSES):

1 Salary, Teacher	Russell Carpenter	(a/c 11-1-111-1240-000-0000-08492)		\$	76,279.00
2 Salary, SPED Teacher		(a/c 11-1-122-1240-194-0000-08492)			-
3 Health Insurance		(a/c 11-1-111-2130-000-0000-08492)			2,350.00
4 Retirement		(a/c 11-1-111-2820-000-0000-08492)			21,520.00
5 FICA		(a/c 11-1-111-2830-000-0000-08492)			6,300.00
6 Workers Compensation		(a/c 11-1-111-2840-000-0000-08492)			134.00
7 Cash in lieu of insurance		(a/c 11-1-111-2920-000-0000-08492)			5,860.00
8 Audit Expense		(a/c 11-1-231-3180-000-0000-00000)			150.00
9 Administration	20% of Revenue				<u>48,497.47</u>
	Total Expense			\$	161,090.47

Annual Distribution to Montessori

\$ 81,396.88

Amount/Payment Date Schedule For 2020-21

		<u>Actual</u>	<u>Scheduled</u>	<u>Over/(Under)</u>
October 20, 2020	9.09%	\$ 8,000.00	\$ 8,000.00	\$ -
November 20, 2020	9.09%	8,000.00	8,000.00	-
December 20, 2020	9.09%		7,266.32	(7,266.32)
January 20, 2021	9.09%		7,266.32	(7,266.32)
February 20, 2021	9.09%		7,266.32	(7,266.32)
March 20, 2021	9.09%		7,266.32	(7,266.32)
April 20, 2021	9.09%		7,266.32	(7,266.32)
May 20, 2021	9.09%		7,266.32	(7,266.32)
June 20, 2021	9.09%		7,266.32	(7,266.32)
July 20, 2021	9.09%		7,266.32	(7,266.32)
August 20, 2021	9.10%		7,266.32	(7,266.32)
Totals	<u>100.00%</u>	<u>\$ 16,000.00</u>	<u>\$ 81,396.88</u>	<u>\$ (65,396.88)</u>

Non-Resident Student Adjustment Calculations

				Resident District Foundation	Our Foundation	Difference	Revenue
Sept 2020 Out of District Summary							
15020 Boyne City	0	90%	-	8,111	8,111	-	-
15030 Boyne Falls	0	90%	-	8,111	8,111	-	-
15050 Charlevoix	2	90%	1.80	8,529	8,111	418.00	752.40
16050 Inland Lakes	1	90%	0.90	8,111	8,111	-	-
24020 Harbor Springs	6	90%	5.40	8,717	8,111	606.00	3,272.40
24030 Alanson / Littlefield	0	90%	-	8,111	8,111	-	-
24040 Pellston	0	90%	-	8,111	8,111	-	-
February 2020 Out of District Summary							
15020 Boyne City	0	10%	-	8,111	8,111	-	-
15030 Boyne Falls	0	10%	-	8,111	8,111	-	-
15050 Charlevoix	2	10%	0.20	8,529	8,111	418.00	83.60
16050 Inland Lakes	1	10%	0.10	8,111	8,111	-	-
24020 Harbor Springs	6	10%	0.60	8,717	8,111	606.00	363.60
24030 Alanson / Littlefield	0	10%	-	8,111	8,111	-	-
24040 Pellston	0	10%	-	8,111	8,111	-	-
							<u>\$ 4,472.00</u>

Note: These calculations may be revised if there are pupil count audit adjustments and in the event of state funding changes.

cc: Liz Nortley
Montessori
Christopher Parker