

PUBLIC SCHOOLS OF PETOSKEY

2021-22 BUDGET FOR MONTESSORI ELEMENTARY SCHOOL

INCOME (REVENUE):

February, 2021	28.00	Students X	10%	=	2.80	Blended Count	
October, 2021	36.00	Students X	90%	=	32.40		35.20
	35.20	FTE X	\$8,700	=		\$	306,240.00
	Less: State Funding pro-ration of			\$	-	\$	-
	Less: State funding Executive Order Cuts of			\$	-	\$	-
	+ Non-Resident Student Adjustment (See Bottom of Page for Detail)=						750.00
	Total Income					\$	306,990.00

APPROPRIATIONS (EXPENSES):

1 Salary, Teacher	Russell Carpenter	(a/c 11-1-111-1240-000-0000-08492)	\$	78,568.00
2 Salary, SPED Teacher		(a/c 11-1-122-1240-194-0000-08492)		-
3 Health Insurance		(a/c 11-1-111-2130-000-0000-08492)		2,400.00
4 Retirement		(a/c 11-1-111-2820-000-0000-08492)		34,000.00
5 FICA		(a/c 11-1-111-2830-000-0000-08492)		6,500.00
6 Workers Compensation		(a/c 11-1-111-2840-000-0000-08492)		143.00
7 Cash in lieu of insurance		(a/c 11-1-111-2920-000-0000-08492)		5,860.00
8 Audit Expense		(a/c 11-1-231-3180-000-0000-00000)		150.00
9 Administration	20% of Revenue			61,398.00
	Total Expense		\$	189,019.00

Annual Distribution to Montessori \$ 117,971.00

Amount/Payment Date Schedule For 2021-22

			<u>Actual</u>	<u>Scheduled</u>	<u>Over/(Under)</u>
October 20, 2021	9.09%	\$	7,300.00	\$	7,300.00
November 20, 2021	9.09%		7,300.00		7,300.00
December 20, 2021	9.09%			11,485.67	(11,485.67)
January 20, 2022	9.09%			11,485.67	(11,485.67)
February 20, 2022	9.09%			11,485.67	(11,485.67)
March 20, 2022	9.09%			11,485.67	(11,485.67)
April 20, 2022	9.09%			11,485.67	(11,485.67)
May 20, 2022	9.09%			11,485.67	(11,485.67)
June 20, 2022	9.09%			11,485.67	(11,485.67)
July 20, 2022	9.09%			11,485.67	(11,485.67)
August 20, 2022	<u>9.10%</u>			11,485.67	(11,485.67)
Totals	<u>100.00%</u>	\$	14,600.00	\$	117,971.00
				\$	(103,371.00)

Non-Resident Student Adjustment Calculations

				Resident District Foundation	Our Foundation	Difference	Revenue
October 2021 Out of District Summary							
15020 Boyne City	0	90%	-	8,700	8,700	-	-
15030 Boyne Falls	0	90%	-	8,700	8,700	-	-
15050 Charlevoix	2	90%	1.80	8,700	8,700	-	-
16050 Inland Lakes	1	90%	0.90	8,700	8,700	-	-
24020 Harbor Springs	6	90%	5.40	8,825	8,700	125.00	675.00
24030 Alanson / Littlefield	0	90%	-	8,700	8,700	-	-
24040 Pellston	0	90%	-	8,700	8,700	-	-
February 2021 Out of District Summary							
15020 Boyne City	0	10%	-	8,700	8,700	-	-
15030 Boyne Falls	0	10%	-	8,700	8,700	-	-
15050 Charlevoix	2	10%	0.20	8,700	8,700	-	-
16050 Inland Lakes	1	10%	0.10	8,700	8,700	-	-
24020 Harbor Springs	6	10%	0.60	8,825	8,700	125.00	75.00
24030 Alanson / Littlefield	0	10%	-	8,700	8,700	-	-
24040 Pellston	0	10%	-	8,700	8,700	-	-
							<u>\$ 750.00</u>

Note: These calculations may be revised if there are pupil count audit adjustments and in the event of state funding changes.

cc: Liz Nortley
Montessori
Christopher Parker