

Smart Contract Security Audit Report

Prepared for Binance

Prepared by Supremacy

September 01, 2023

Contents

1 Introduction	3
1.1 About Client	4
1.2 Audit Scope	
1.3 Changelogs	
1.4 About Us	
1.5 Terminology	
2 Findings	
2.1 Medium	
2.2 Low	10
2.3 Informational	
3 Disclaimer	

1 Introduction

Given the opportunity to review the design document and related codebase of the Wrapped Beacon ETH, we outline in the report our systematic approach to evaluate potential security issues in the smart contract(s) implementation, and provide additional suggestions or recommendations for improvement. Our results show that the given version of smart contracts can be further improved due to the presence of several issues related to either security or performance. This document outlines our audit results.

1.1 About Client

Binance is the world's largest crypto exchange by trading volume, with \$76 billion daily trading volume on Binance exchange as of August 2022, and 90 million customers worldwide. The platform has established itself as a trusted member of the crypto space, where users can buy, sell and store their digital assets, as well as access over 350 cryptocurrencies listed and thousands of trading pairs. The Binance ecosystem now comprises of Binance Exchange, Labs, Launchpad, Info, Academy, Research, Trust Wallet, Charity, NFT and more.

Wrapped Beacon ETH (WBETH) represents your staked Ethereum (ETH) and the staking reward received, in a tradable and transferable form. WBETH accumulates ETH staking rewards by growing in value in relation to ETH, even when it is used in Binance products or DeFi Projects.

Item	Description
Client	Binance
Website	https://www.binance.com
Туре	Smart Contract
Languages	Solidity
Platform	EVM-compatible

1.2 Audit Scope

In the following, we show the Git repository of reviewed file and the commit hash used in this security audit:

- Repository: https://github.com/earn-tech-git/wbeth/tree/develop_unwrap/contracts/wrapped-tokens
- Commit Hash: 279917103288e378765d50993165e8805d7e639e

And this is the commit hash after all fixes for the issues found in the security audit have been checked in:

- Repository: https://github.com/earn-tech-git/wbeth/tree/develop_unwrap/contracts/ wrapped-tokens
- Commit Hash: 6022bb0becb9affb4840e7ee26773169052e8bb9

1.3 Changelogs

Version	Date	Description
0.1	August 29, 2023	Initial Draft
0.2	August 30, 2023	Release Candidate #1
1.0	September 01, 2023	Final Release

1.4 About Us

Supremacy is a leading blockchain security firm, composed of industry hackers and academic researchers, provide top-notch security solutions through our technology precipitation and innovative research.

We are reachable at Twitter (https://twitter.com/SupremacyHQ), or Email (contact@supremacy.email).

1.5 Terminology

For the purpose of this assessment, we adopt the following terminology. To classify the severity of our findings, we determine the likelihood and impact (according to the CVSS risk rating methodology).

- Likelihood represents the likelihood of a finding to be triggered or exploited in practice
- Impact specifies the technical and business-related consequences of a finding
- Severity is derived based on the likelihood and the impact

We categorize the findings into four distinct categories, depending on their severity. These severities are derived from the likelihood and the impact using the following table, following a standard risk assessment procedure.



As seen in the table above, findings that have both a high likelihood and a high impact are classified as critical. Intuitively, such findings are likely to be triggered and cause significant disruption. Overall, the severity correlates with the associated risk. However, every finding's risk should always be closely checked, regardless of severity.

2 Findings

The table below summarizes the findings of the audit, including status and severity details.

ID	Severity	Description	Status
1	Medium	Improperly hard-coded	Fixed
2	Medium	Centralized risk	Confirmed
3	Medium	The potential bypass risk with the AML	Undetermined
4	Medium	Rescueable's centralization risk	Fixed
5	Low	The potential bypass risk of Access control	Fixed
6	Low	The potential freezing of funds	Acknowledged
7	Informational	Lack of isContract validation	Confirmed
8	Informational	Lack of original address validation	Confirmed
9	Informational	Gas optimization	Acknowledged
10	Informational	Claim flag optimization	Acknowledged
11	Informational	Best Practice	Fixed
12	Informational	Defined local variables not well utilized	Fixed
13	Informational	Code optimization	Acknowledged

2.1 Medium

1. Improperly hard-coded [Medium]

Severity: Medium Likelihood: Low Impact: High

Status: Fixed

Description

The constants _ETH_ADDRESS and _UNWRAP_ETH_ADDRESS have been set to Testnet addresses in the WrapTokenV2BSC and WrapTokenV2ETH smart contract(s).

```
7 contract WrapTokenV2BSC is StakedTokenV2 {
8     /**
9     * @dev ETH contract address on current chain.
10     */
11    address public constant _ETH_ADDRESS =
11     0xE7bCB9e341D546b66a46298f4893f5650a56e99E;
12
13     /**
14     * @dev UNWRAP ETH contract address on current chain.
15     */
16     address public constant _UNWRAP_ETH_ADDRESS =
16     0x5159fC6E2487828904eB1254B46365315063c86D;
```

WrapTokenV2BSC.sol

```
7 contract WrapTokenV2ETH is StakedTokenV2 {
8    /**
9    * @dev gas limit of eth transfer.
10    */
11    uint256 private constant _ETH_TRANSFER_GAS = 5000;
12
13    /**
14    * @dev UNWRAP ETH contract address on current chain.
15    */
16    address public constant _UNWRAP_ETH_ADDRESS =
0x6092ff3683AA223464F97e93feF716dCdB146de3;
```

WrapTokenV2ETH.sol

Recommendation: Consider configuring the correct addresses for the unwrap or changing the variable type and adding functions before deploying to the Mainnet.

2. Centralized risk [Medium]

Severity: Medium Likelihood: Low Impact: High

Status: Confirmed

Description

wBETH is an interest-bearing asset, which, according to its business logic, should only be created when a user pledges ETH via the Deposit function, and in the StakedTokenV2::mint() and FiatTokenV1::mint() privilege functions. Privileged accounts can directly mint wBETH, obviously with some degree of centralization risk.

```
110
         * @dev Function to mint tokens to msg.sender
111
         * @param amount to mint
112
113
114
        function mint(uint256 amount)
115
             external
116
             onlyMinters
117
             returns (bool)
118
             uint256 mintingAllowedAmount = minterAllowed[msg.sender];
119
             require(
120
                 amount <= mintingAllowedAmount,</pre>
121
122
                 "StakedTokenV1: mint amount exceeds minterAllowance"
             );
123
124
             _mint(msg.sender, amount);
125
126
             minterAllowed[msg.sender] = mintingAllowedAmount.sub(amount);
127
128
             return true;
129
        }
```

StakedTokenV2.sol

Recommendation: Remove such privileged functions.

3. The potential bypass risk with the AML [Medium]

Severity: Medium Likelihood: Low Impact: High

Status: Undetermined

Description

wBETH is a compliant product, which means it will abide by compliance and AML rules. The Anti-Money Laundering mechanism is the core of the compliance system. As far as WrapToken and UnwrapToken are concerned, since they are two modules in the same business, their respective blacklist (Anti-Money Laundering) mechanisms will also be separated and not in the smart Maintaining the system uniformly at the contract level may have unintended consequences.

For example:

- I. Omitting a freeze on UnwrapToken where the regulated person had previously sensed the impending restriction by monitoring Mempool and bypassed the AML restriction by initiating the Unwrap request in advance or by exchanging the asset directly in the liquidity pool.
- II. Omitting the freeze on WrapToken, and the regulated person can bypass the AML restriction by exchanging assets directly in the liquidity pool.

Recommendation:

The temporary solution is to unify the request for **freezing (blacklisting)** transactions under the chain, but in the long run, the optimal solution is to construct an AML system contract, and the two smart contracts, WrapToken and UnwrapToken, will obtain the AML restriction through the form of external calls.

4. Rescueable's centralization risk [Medium]

Severity: Medium Likelihood: Low Impact: High

Status: Fixed

Description

It is important to note that this vulnerability was in code that was out of scope for this audit and would have likely gone unnoticed if not for the excellent work of the our research team.

At the contract level on the Ethereum platform, any asset transfer involving ETH, either to or from, is bound to involve calls to .transfer(), .send(), .call().

In the BNB Chain platform, it uses the safe class function to transfer ETH assets based on ERC20.

We found a function in the WrapTokenV2BSC contract of the BNB Chain platform that can transfer out ETH assets deposited by all users.

```
54
        * @notice Rescue ERC20 tokens locked up in this contract.
55
        * @param tokenContract ERC20 token contract address
56
57
        * @param to
                          Recipient address
        * @param amount Amount to withdraw
58
        */
59
60
       function rescueERC20(
           IERC20 tokenContract,
61
           address to,
62
63
           uint256 amount
64
       ) external onlyRescuer {
65
           tokenContract.safeTransfer(to, amount);
66
       }
```

Rescuable.sol

Recommendation: Add the code.

```
/**
54
55
        * @notice Rescue ERC20 tokens locked up in this contract.
56
        * @param tokenContract ERC20 token contract address
57
        * @param to
                           Recipient address
58
        * @param amount
                            Amount to withdraw
59
60
       function rescueERC20(
           IERC20 tokenContract.
61
62
           address to,
           uint256 amount
63
       ) external onlyRescuer {
64
           require(address(tokenContract) != _ETH_ADDRESS);
65 +
66
           tokenContract.safeTransfer(to, amount);
67
       }
```

Rescuable.sol

2.2 Low

5. The potential bypass risk of Access control [Low]

Severity: Low Likelihood: Low Impact: Medium

Status: Fixed

Description

UnwrapTokenV1::claimWithdraw() receive a uint256 type parameter named _index to index to _allocateIndex Via _userRequests[_index] and fetch the withdrawal request according to this global index. However, access control is not well implemented in this function, which means that some extreme values, such as UnwrapTokenV1::claimWithdraw(0), with an empty array of _userRequests[], can cause access to _allocateIndex = 0. But here, due to the presence of _userRequests.pop(), if the user's _userRequests[] is an empty array, it will result in a revert.

```
255
         * @dev claim the allocated eth
256
         * @param index the index to claim
257
         * @return the eth amount
258
         */
259
260
        function claimWithdraw(uint256 _index) external whenNotPaused
261
                 notBlacklisted(msg.sender) returns (uint256)
262
        {
263
             address user = msg.sender;
             uint256[] storage _userRequests = userWithdrawRequests[user];
264
265
             require( index < userRequests.length, "Invalid index");</pre>
266
             uint256 allocateIndex = userRequests[ index];
267
            WithdrawRequest storage withdrawRequest =
268
    withdrawRequests[ allocateIndex];
269
             uint256 ethAmount = withdrawRequest.ethAmount;
270
             require(block.timestamp >= _withdrawRequest.triggerTime.add(lockTime),
271
    "Claim time not reach");
             require(_withdrawRequest.allocated, "Not allocated yet");
272
273
             require(_withdrawRequest.claimTime == 0, "Already claim yet");
274
             require(_getCurrentBalance() >= _ethAmount, "Not enough balance");
275
             if ( userRequests.length > 1) {
276
                 _userRequests[_index] = _userRequests[_userRequests.length - 1];
277
278
279
            userRequests.pop();
280
            _withdrawRequest.claimTime = block.timestamp;
221
            _transferEth(msg.sender, _ethAmount);
emit ClaimWithdraw(user, _ethAmount, _allocateIndex);
282
283
284
             return ethAmount;
        }
285
```

UnwrapTokenV1.sol

Nevertheless, this is still not an effective access control policy.

Recommendation: Adding Access Controls.

```
255
        /**
         * @dev claim the allocated eth
256
           @param _index the index to claim
257
           @return the eth amount
258
259
        function claimWithdraw(uint256 _index) external whenNotPaused
260
261
                notBlacklisted(msg.sender) returns (uint256)
262
            address user = msg.sender;
263
            uint256[] storage _userRequests = userWithdrawRequests[user];
264
            require(_index < _userRequests.length, "Invalid index");</pre>
265
266
267
            uint256 _allocateIndex = _userRequests[_index];
            WithdrawRequest storage _withdrawRequest =
268
    withdrawRequests[ allocateIndex];
269
            uint256 _ethAmount = _withdrawRequest.ethAmount;
270
271
            require(_withdrawRequest.recipient == user, "Wrong recipient");
            require(block.timestamp >= _withdrawRequest.triggerTime.add(lockTime),
272
    "Claim time not reach");
            require(_withdrawRequest.allocated, "Not allocated yet");
273
274
            require(_withdrawRequest.claimTime == 0, "Already claim yet");
275
            require(_getCurrentBalance() >= _ethAmount, "Not enough balance");
276
277
            if (_userRequests.length > 1) {
278
                 _userRequests[_index] = _userRequests[_userRequests.length - 1];
279
280
            _userRequests.pop();
281
282
            _withdrawRequest.claimTime = block.timestamp;
            _transferEth(msg.sender, _ethAmount);
283
284
            emit ClaimWithdraw(user, _ethAmount, _allocateIndex);
285
            return ethAmount;
286
        }
```

UnwrapTokenV1.sol

6. The potential freezing of funds [Low]

Severity: Low Likelihood: Low Impact: Medium

Status: Acknowledged

Description

Deposit() is used to pledge Native ETH to mint wBETH, while RequestWithdrawEth() is the exit mechanism for wBETH. The conversion between them is done through a formula, as the exchange rate adjustment is affected by centralization, and if the exchangeRate() return value used by the user when they need to withdraw is maliciously controlled, ideally the user's ETH funds will be affected and not dare to withdraw them easily.

```
// msg.value and exchangeRate are all scaled by 1e18
uint256 wBETHAmount =
msg.value.mul(_EXCHANGE_RATE_UNIT).div(exchangeRate());

// mint(msg.sender, wBETHAmount);

// emit DepositEth(msg.sender, msg.value, wBETHAmount, referral);
// sample for the context of the conte
```

WrapTokenV2ETH.sol

The minting calculation formula is as follows:

```
_EXCHANGE_RATE_UNIT = 1e18 exchangeRate() = 1e18 msg.value * _EXCHANGE_RATE_UNIT / exchangeRate()
```

```
62
        * @dev Function to withdraw wBETH for eth
63
        * @param wbethAmount The wBETH amount
64
65
66
       function requestWithdrawEth(uint256 wbethAmount) external {
           require(wbethAmount > 0, "zero wBETH amount");
67
68
           // msg.value and exchangeRate are all scaled by 1e18
69
           uint256 ethAmount =
70
   wbethAmount.mul(exchangeRate()).div( EXCHANGE RATE UNIT);
            burn(wbethAmount);
71
           TUnwrapTokenV1(_UNWRAP_ETH_ADDRESS).requestWithdraw(msg.sender,
   wbethAmount, ethAmount);
           emit RequestWithdrawEth(msq.sender, wbethAmount, ethAmount);
73
74
```

WrapTokenV2ETH.sol

The withdrawal calculation formula is as follows:

```
exchangeRate() = 1 \\ \_EXCHANGE\_RATE\_UNIT = 1e18 \\ wbethAmount * exchangeRate() / \_EXCHANGE\_RATE\_UNIT
```

Recommendation: Strict control of exchange rate adjustments.

2.3 Informational

7. Lack of isContract validation [Informational]

Status: Confirmed

Description

In the MintForwarder::initialize() and ExchangeRateUpdater::initialize() functions do not perform strict contract validation on the incoming newTokenContract parameter, which may result in unintended behavior if not properly configured.

```
54
55
        * @dev Function to initialize the contract
        * @dev Can an only be called once by the deployer of the contract
56
        * @dev The caller is responsible for ensuring that both the new owner and
   the token contract are configured correctly
         Goparam newOwner The address of the new owner of the mint contract, can
58
   either be an FOA or a contract
59
          Gparam newTokenContract The address of the token contract that is minted
60
       function initialize(address newOwner, address newTokenContract)
61
           external
62
           onlyOwner
63
64
       {
           require(!initialized, "MintForwarder: contract is already
65
   initialized");
66
           require(
                newOwner != address(0),
67
68
                "MintForwarder: owner is the zero address"
69
           );
70
           require(
71
                newTokenContract != address(0),
72
                "MintForwarder: tokenContract is the zero address"
73
74
           transferOwnership(newOwner);
75
           tokenContract = newTokenContract;
76
           initialized = true;
77
       }
```

MintForwarder.sol

```
53
        * @dev Function to initialize the contract
54
        * @dev Can an only be called once by the deployer of the contract
55
        * @dev The caller is responsible for ensuring that both the new owner and
56
   the token contract are configured correctly
        * @param newOwner The address of the new owner of the exchange rate
   updater contract, can either be an EOA or a contract
        * @param newTokenContract The address of the token contract whose exchange
   rate is updated
59
60
       function initialize(address newOwner, address newTokenContract)
61
           external
62
           onlyOwner
       {
63
64
           require(
                !initialized,
65
                "ExchangeRateUpdater: contract is already initialized"
66
67
           ):
68
           require(
```

```
69
                newOwner != address(0),
                "ExchangeRateUpdater: owner is the zero address"
70
71
            );
72
            require(
73
                newTokenContract != address(0),
74
                "ExchangeRateUpdater: tokenContract is the zero address"
75
            );
76
            transferOwnership(newOwner);
            tokenContract = newTokenContract;
77
            initialized = true;
78
79
       }
```

ExchangeRateUpdater.sol

Recommendation: Add verification of smart contract accounts.

8. Lack of original address validation [Informational]

Status: Confirmed

Description

Multiple configuration functions of the UnwrapTokenV1 contract lack original address verification.

```
340
        * @dev Function to update the operatorAddress
341
342
         * @param newOperatorAddress The new botAddress
343
344
        function setNewOperator(address _newOperatorAddress) external onlyOwner {
345
            require( newOperatorAddress != address(0), "zero address provided");
            operatorAddress = _newOperatorAddress;
346
347
            emit OperatorUpdated(_newOperatorAddress);
348
        }
349
350
        * @dev Function to update the rechargeAddress
351
         * @param _newRechargeAddress The new rechargeAddress
352
353
        function setRechargeAddress(address _newRechargeAddress) external onlyOwner
354
    {
            require(_newRechargeAddress != address(0), "zero address provided");
355
356
            rechargeAddress = _newRechargeAddress;
357
            emit RechargeAddressUpdated(_newRechargeAddress);
358
        }
359
360
361
        * @dev Function to update the ethBackAddress
         * @param newEthBackAddress The new ethBackAddress
362
363
        function setEthBackAddress(address _newEthBackAddress) external onlyOwner {
364
365
            require( newEthBackAddress != address(0), "zero address provided");
366
            ethBackAddress = _newEthBackAddress;
367
            emit EthBackAddressUpdated(_newEthBackAddress);
368
        }
```

UnwrapTokenV1.sol

Recommendation: Adding original address validation.

```
340
         /**
341
         * @dev Function to update the operatorAddress
342
          * @param newOperatorAddress The new botAddress
343
         function setNewOperator(address _newOperatorAddress) external onlyOwner {
    require(_newOperatorAddress != address(0), "zero address provided");
344
345
346
             require( newOperatorAddress != operatorAddress);
347
             operatorAddress = _newOperatorAddress;
348
             emit OperatorUpdated(_newOperatorAddress);
         }
349
350
351
352
         * @dev Function to update the rechargeAddress
353
          * @param _newRechargeAddress The new rechargeAddress
354
         function setRechargeAddress(address _newRechargeAddress) external onlyOwner
355
    {
             require( newRechargeAddress != address(0), "zero address provided");
356
             require(_newRechargeAddress != rechargeAddress);
357
             rechargeAddress = newRechargeAddress;
358
             emit RechargeAddressUpdated(_newRechargeAddress);
359
360
         }
361
362
363
         * @dev Function to update the ethBackAddress
          * @param _newEthBackAddress The new ethBackAddress
364
365
366
         function setEthBackAddress(address newEthBackAddress) external onlyOwner {
             require( newEthBackAddress != address(0), "zero address provided");
367
             require( newEthBackAddress != ethBackAddress);
368
369
             ethBackAddress = newEthBackAddress;
370
             emit EthBackAddressUpdated( newEthBackAddress);
371
         }
```

9. Gas optimization [Informational]

Status: Acknowledged

Description

RateLimit::currentAllowance() is used to return the caller's current allowance after replenishing the caller's allowance. However, the best practice is to check the identity of the caller directly, and if it is not among the callers, then there is no need to perform subsequent steps, which can save additional gas consumption.

```
150
151
         * @dev Get the current caller allowance for an account
         * @param caller The address of the caller
152
153
         * @return The allowance of the given caller post replenishment
154
        function currentAllowance(address caller) public returns (uint256) {
155
            _replenishAllowance(caller);
156
157
            return allowances[caller];
158
        }
```

RateLimit.sol

Recommendation: Add the code.

```
150
        /**
         * @dev Get the current caller allowance for an account
151
           @param caller The address of the caller
152
153
           @return The allowance of the given caller post replenishment
154
155
        function currentAllowance(address caller) public returns (uint256) {
156
            require(callers[caller]);
            _replenishAllowance(caller);
157
158
            return allowances[caller];
        }
159
```

RateLimit.sol

10. Claim flag optimization [Informational]

Status: Acknowledged

Description

WithdrawRequest.claimTime records the exact time by the claimed request. However, in wBETH operations, it is only used by UnwrapTokenV1#L273 for validity checking, so it can be flagged with a bool type instead.

```
32
       struct WithdrawRequest {
33
           address recipient; // user who withdraw
34
           uint256 wbethAmount; //WBETH
35
           uint256 ethAmount; //ETH
36
           uint256 triggerTime; //user trigger time
37
           uint256 claimTime; //user claim time
           bool allocated;
                            //is it allocated
38
39
       }
```

UnwrapTokenV1.sol

```
255
256
         * @dev claim the allocated eth
         * @param _index the index to claim
257
         * @return the eth amount
258
259
        function claimWithdraw(uint256 _index) external whenNotPaused
260
261
                notBlacklisted(msg.sender) returns (uint256)
262
263
            address user = msg.sender;
            uint256[] storage _userRequests = userWithdrawRequests[user];
264
            require(_index < _userRequests.length, "Invalid index");</pre>
265
266
267
            uint256 _allocateIndex = _userRequests[_index];
            WithdrawRequest storage withdrawRequest =
268
    withdrawRequests[ allocateIndex];
            uint256 _ethAmount = _withdrawRequest.ethAmount;
269
270
            require(block.timestamp >= withdrawRequest.triggerTime.add(lockTime),
271
    "Claim time not reach");
272
            require(_withdrawRequest.allocated, "Not allocated yet");
            require( withdrawRequest.claimTime == 0, "Already claim yet");
273
            require(_getCurrentBalance() >= _ethAmount, "Not enough balance");
274
275
276
            if (_userRequests.length > 1) {
                _userRequests[_index] = _userRequests[_userRequests.length - 1];
277
278
            }
```

Recommendation: Modify the claimTime in the WithdrawRequest structure to be of type bool and change the check and update sections.

Feedback: Off-chain, need to access claimTime to get the exact claim time record of the user.

11. Best Practice [Informational]

Status: Fixed

Description

According to the official documentation for the Solidity language, as a development specification, visibility should be placed before Modifiers.

```
314
        /**
315
        * @dev get need recharge eth amount
316
        function getNeedRechargeEthAmount() view public returns (uint256) {
317
318
             if (availableAllocateAmount >= needEthAmount) {
319
                 return 0:
320
             } else {
                 return needEthAmount.sub(availableAllocateAmount);
321
322
323
        }
324
325
        * @dev get eth balance of contract
326
327
        function _getCurrentBalance() view internal virtual returns (uint256) {
328
329
             return address(this).balance;
330
        }
```

UnwrapTokenV1.sol

Recommendation: Optimize according to specifications

```
/**
314
        * @dev get need recharge eth amount
315
316
317
         function getNeedRechargeEthAmount() view public returns (uint256) {
318
         function getNeedRechargeEthAmount() public view returns (uint256) {
319
            if (availableAllocateAmount >= needEthAmount) {
320
                 return 0;
321
            } else {
322
                 return needEthAmount.sub(availableAllocateAmount);
323
324
        }
325
```

12. Defined local variables not well utilized [Informational]

Status: Fixed

Description

The user variable defined within the claimWithdraw function is not fully utilized.

```
255
256
         * @dev claim the allocated eth
         * @param _index the index to claim
257
         * @return the eth amount
258
259
        function claimWithdraw(uint256 _index) external whenNotPaused
260
261
                notBlacklisted(msg.sender) returns (uint256)
262
263
            address user = msg.sender;
264
            uint256[] storage _userRequests = userWithdrawRequests[user];
            require( index < userRequests.length, "Invalid index");</pre>
265
266
267
            uint256 _allocateIndex = _userRequests[_index];
            WithdrawRequest storage _withdrawRequest =
268
    withdrawRequests[ allocateIndex];
269
            uint256 _ethAmount = _withdrawRequest.ethAmount;
270
            require(block.timestamp >= withdrawRequest.triggerTime.add(lockTime),
271
    "Claim time not reach");
272
            require(_withdrawRequest.allocated, "Not allocated yet");
            require(_withdrawRequest.claimTime == 0, "Already claim yet");
273
274
            require( getCurrentBalance() >= ethAmount, "Not enough balance");
275
276
            if ( userRequests.length > 1) {
277
                _userRequests[_index] = _userRequests[_userRequests.length - 1];
278
279
            userRequests.pop();
280
            _withdrawRequest.claimTime = block.timestamp;
281
282
             _transferEth(msg.sender, _ethAmount);
283
            emit ClaimWithdraw(user, _ethAmount, _allocateIndex);
284
            return ethAmount;
        }
285
```

UnwrapTokenV1.sol

Recommendation: Revise the code.

```
/**

255 /**

256 * @dev claim the allocated eth

257 * @param _index the index to claim
```

```
258
          * @return the eth amount
          */
259
        function claimWithdraw(uint256 index) external whenNotPaused
260
                 notBlacklisted(msg.sender) returns (uint256)
261
262
263
             address user = msg.sender;
             uint256[] storage _userRequests = userWithdrawRequests[user];
require(_index < _userRequests.length, "Invalid index");</pre>
264
265
266
267
             uint256 allocateIndex = userRequests[ index];
             WithdrawRequest storage withdrawRequest =
268
    withdrawRequests[ allocateIndex];
269
             uint256 ethAmount = withdrawRequest.ethAmount;
270
             require(block.timestamp >= _withdrawRequest.triggerTime.add(lockTime),
271
    "Claim time not reach");
272
             require(_withdrawRequest.allocated, "Not allocated yet");
273
             require(_withdrawRequest.claimTime == 0, "Already claim yet");
             require( getCurrentBalance() >= ethAmount, "Not enough balance");
274
275
             if ( userRequests.length > 1) {
276
277
                 _userRequests[_index] = _userRequests[_userRequests.length - 1];
278
279
             _userRequests.pop();
280
             _withdrawRequest.claimTime = block.timestamp;
281
282
              transferEth(msg.sender, ethAmount);
283
             transferEth(user, ethAmount);
284
             emit ClaimWithdraw(user, ethAmount, allocateIndex);
285
             return ethAmount;
286
        }
```

13. Code optimization [Informational]

Status: Acknowledged

Description

#L299 Indentation is not standardized.

```
287
288
         * @dev allocated eth to every request
           @param _maxAllocateNum the max number
289
290
         * @return the next allocate eth index
291
        function allocate(uint256 _maxAllocateNum) external whenNotPaused
292
    onlyOperator returns (uint256)
293
            require(needEthAmount > 0 && availableAllocateAmount > 0, "No need
294
    allocated or no more availableAllocateAmount ");
            require( maxAllocateNum <= MAX LOOP NUM, "Too big number > 1000");
295
            require(startAllocatedEthIndex < nextIndex, "Not need allocated");</pre>
296
297
            for (uint256 reqCount = 0; reqCount < maxAllocateNum &&
    startAllocatedEthIndex < nextIndex &&
    withdrawRequests[startAllocatedEthIndex].ethAmount <= availableAllocateAmount;</pre>
```

```
_reqCount++
300
301
                 WithdrawRequest storage _withdrawRequest =
302
    withdrawRequests[startAllocatedEthIndex];
303
                 _withdrawRequest.allocated = true;
304
                 availableAllocateAmount =
305
    availableAllocateAmount.sub(_withdrawRequest.ethAmount);
                 needEthAmount = needEthAmount.sub( withdrawRequest.ethAmount);
306
307
308
                 startAllocatedEthIndex++;
309
            }
310
            emit Allocate(operatorAddress, startAllocatedEthIndex);
             return startAllocatedEthIndex;
311
312
        }
```

Recommendation: Revise the code.

```
287
288
         * @dev allocated eth to every request
289
         * @param maxAllocateNum the max number
         * @return the next allocate eth index
290
291
        function allocate(uint256 _maxAllocateNum) external whenNotPaused
292
    onlyOperator returns (uint256)
293
            require(needEthAmount > 0 && availableAllocateAmount > 0, "No need
294
    allocated or no more availableAllocateAmount ");
            require( maxAllocateNum <= MAX LOOP NUM, "Too big number > 1000");
295
            require(startAllocatedEthIndex < nextIndex, "Not need allocated");</pre>
296
297
            for (uint256 regCount = 0; regCount < maxAllocateNum &&
    startAllocatedEthIndex < nextIndex &&</pre>
298
    withdrawRequests[startAllocatedEthIndex].ethAmount <= availableAllocateAmount;</pre>
299
    withdrawRequests[startAllocatedEthIndex].ethAmount <= availableAllocateAmount;</pre>
                 _reqCount++
300
301
                 WithdrawRequest storage _withdrawRequest =
302
    withdrawRequests[startAllocatedEthIndex];
303
                 withdrawRequest.allocated = true;
304
                 availableAllocateAmount =
305
    availableAllocateAmount.sub( withdrawRequest.ethAmount);
306
                 needEthAmount = needEthAmount.sub( withdrawRequest.ethAmount);
307
                 startAllocatedEthIndex++:
308
309
310
            emit Allocate(operatorAddress, startAllocatedEthIndex);
            return startAllocatedEthIndex;
311
312
        }
```

UnwrapTokenV1.sol

3 Disclaimer

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