

*By entering the one-time password ("**OTP**") sent by Bajaj Finance Limited ("**BFL**"), I am expressing my interest in availing Bajaj-Finserv Existing Member Identification Number from BFL. I hereby confirm that I (i) am at least 18 years of age, (ii) can understand, read and access the world wide web / internet in English language, (iii) have read, understood and agree to be bound by the terms in this Form ("**Application Form**").*

Further, I agree that my action of submission of the OTP sent by BFL, constitutes a valid acceptance by me of the terms and conditions contained herein, which shall have binding effect on me.

Also, I understand that the terms provided below are contingent upon me providing all the details including but not limited to KYC related details or NACH related details as part of my application for EMI Network card, to the sole satisfaction of BFL and BFL may at its sole and absolute discretion, without assigning any reasons, may accept or reject my application for availing EMI Network Card. In the event my application for availing the EMI Network Card is approved by BFL, I understand, acknowledge and agree that my application and EMI Network Card shall be governed by the Terms and Conditions provided herein.

GENERAL TERMS & CONDITIONS

I. CUSTOMER'S REPRESENTATIONS:

I hereby state, confirm and agree as under:

1) That I have applied for Bajaj-Finserv Existing Member Identification Number ("**EMI Network Card / INSTA EMI CARD**") of type as specified in this form ("**Application Form**"), from Bajaj Finance Limited ("**BFL**").

2) That I hereby unconditionally acknowledge and accept that:

a) the EMI Network Card may be issued by BFL either in physical or electronic form.

b) All particulars, information and details/information that I would provide in relation to my application would be true, correct and up to date in all respect and that I would not withhold any material information and I would be obligated to keep BFL immediately updated of any change in the information provided by me.

c) I hereby authorize BFL to verify/check/obtain/download my KYC details from the CKYC Registry: (i) by verifying such details through the CKYC number (i.e., KYC Identifier Number- KIN) provided by me or (ii) by obtaining such CKYC number/KIN, through details shared by me as part of this Application Form.

d) In the event, KYC is processed through OKYC, I hereby voluntarily consent at my own discretion to share the XML file containing my Aadhaar information to BFL & its permitted assigns / affiliates for the purpose of establishing my identity through such acceptable manner in terms of UIDAI guidelines or under any Act of law from time to time. I hereby also expressly declare that:

i. My XML file containing my Aadhaar details will be used for KYC (Know Your Customer) purposes only to avail financial facilities from BFL and that the information submitted by me to BFL shall not be used for any other purpose, unless the same is required under any law;

ii. During offline verification process, my information such as Name, Photo, Date of Birth, Email ID, Mobile Number, Age, Gender, and address may be verified by BFL,

iii. I will be required to submit any other officially valid document (OVD) / Deemed to be OVD in place of Aadhaar.

e) I shall submit any/all documents, in such form and manner *as may be* required by BFL in relation to my application, including but not limited to details as may be required for completion of my KYC requirement by BFL. Further in case of any changes in my registered KYC or bank account details, I will promptly update such changes with BFL.

f) I shall make payment of the applicable fee and/or charges, as specified herein by BFL with respect to EMI Network Card and as more specifically detailed under Annexure I, below or such other fees/charges as provided on <https://www.bajajfinserv.in/all-fees-and-charges-new#iec>.

g) I hereby agree to pay the Joining Fee as detailed under Annexure I below to BFL, for availing the EMI Network Card, however in case I wish to avail the "pay at store" option for payment of Joining Fee or such other fee as detailed under Annexure I, than same shall added to the first Monthly Instalment or first down payment of the loan availed through EMI Network Card.

h) I understand that my application shall be rejected by BFL, if all the documents as required by BFL are not furnished (in such form and manner acceptable to BFL), within the aforementioned timeline.

i) I understand that the aforesaid fee and/or charges are subject to changes and are non-refundable and non-transferable.

j) That I have read and understood the Master Terms and Conditions applicable to Loans for Consumer Durable, Digital, Life style products & EMI Network Cards ("**Master Terms**") prescribed by BFL and available on website: [Master_TnC_EMI_Card](#) and understand the applicability of the same for issuance and usage of EMI Network Card and hereby agree to be bound by the same at all times including any additions/amendments thereto from time to time. I agree to keep myself updated of any revisions in the Master Terms as may be communicated by BFL through any Acceptable Means of Communication (*as defined in the Master Terms*).

k) I shall keep my credentials including the login id and password/PIN issued by BFL and/or reset by me ("**Credential**") as confidential and not to share the same with any person/third party. Any use or misuse of the credentials including the transactions carried out using the credentials shall be my sole responsibility and BFL shall not be held responsible for any loss/damage incurred on account of such use or misuse.

3) I authorize BFL

a) To exchange, share or part with all information relating to this application to credit bureaus/credit reference agencies, its group companies, financial institutions, Credit Information Companies ('CIC'), Central KYC Registry (CERAI) or any authorized third-party agency as BFL may deem necessary or appropriate for use or processing of the said information and shall not hold BFL or any of its group companies or its/ their agents/representatives) liable for use/sharing of the information as stated above.

b) To seek/obtain any other information, relating to me, from any third party.

c) To procure/avail my CIBIL report and provide it to me by deducting applicable charges for the same

d) To share certain information related to EMI Network Card, which may include my KYC and transaction details with its business associates (subject to confidentiality restrictions) for integrating the EMI Network Card usage on such business associate's website/ wallet, etc. as may be required for facilitating my use of EMI Network Card.

4) I hereby expressly consent for paying a Loan Enhancement Fee, in case where BFL allows to approve the Loan transaction amount over and above my EMI Card loan limit, as per its internal risk/credit policies and at its sole and absolute discretion. It is hereby clarified that payment of such fee would not enhance my overall EMI card loan limit. Further I agree that payment of such fee would be added to the first EMI/monthly instalment of my Loan transaction

5) I hereby authorize group companies, affiliates and/or business associates of BFL and their respective representatives to send me communications regarding loans, insurance and third-party products and services, availed by me through this

Application Form, through telephone calls/SMSs/emails/post/WhatsApp etc. including but not limited to promotional communications. I understand that I can at any time opt to withdraw my consent to receive any communication.

6) That this Application Form, together with all its contents may be submitted to/contained herein:

a) The subsidiaries, group companies, partners affiliates of BFL, any service provider/third party with reference to rendering services in connection with the product(s) availed by me.

b) to any Regulator, Court, Law enforcement agency, Quasi-Judicial authority etc. on a need-to-need basis.

II. EMI NETWORK CARD TERMS:

1) EMI Network Card is neither a credit card nor a stored value card, etc. and is used only for authentication of Customer's identity while providing the Loan.

2) All EMI Network Cardholders, who have not availed loan using the EMI Network Card in the preceding year, will be charged an Annual Fee, as detailed in Annexure I below. Preceding year will be calculated starting the issuance month mentioned on the EMI Network Card.

For example:

If the EMI Network Card is issued in the month of February 2019 (referred to as 'Member Since', on the EMI Network Card) the date for payment of the annual fee will be March 2020.

3) For each valid transaction initiated and approved by the BFL on the EMI Network Card, a new Loan account will be created by BFL, provided that BFL may at its sole discretion reject such transaction initiated through the EMI Network Card. Further BFL may require additional documentation from the Customer for approving the said loan transaction.

4) BFL may at any time, at its sole discretion and without assigning any reason, decide to withdraw the EMI Network Card service and/ or terminate any specific EMI Network Card and will have no liability to the EMI Network Card-holder or any other person in this regard.

5) BFL is not an issuer/provider of the products purchased/services availed by the Customer through the EMI Network Card. Accordingly, BFL shall not be responsible for the quality or any assurances and/or representations made in relation to such products/services provided by third parties. BFL shall not be liable for any delay in delivery or no-delivery of product and/or with respect to the quantity, quality, conditions, fitness, suitability or otherwise whatsoever of the product.

6) The NACH mandate given by Customer in favour of BFL can be used to recover all Outstanding amount including fees, penalties, cost and other applicable charges in connection with any Loan availed by the Customer from BFL.

7) Terms used but not defined herein shall have the meaning ascribed to them in the Master Terms

8) In the event of an unauthorized access to or use of an EMI Network Card, EMI Network Cardholder shall immediately inform BFL and call/write to BFL's Customer Care on 8698010101 and request for blocking the earlier EMI Network Card.

9) BFL Customer Care Contact details:

- For any queries, visit our website <https://www.bajajfinserv.in/reach-us>. Select the <Email Us> tab and follow the directions to get your query resolved.

- EMI Network Cardholders may also call BFL Customer Care for any grievances/queries related to EMI Network Card at 8698010101. This is not a toll-free number and normal call charges will be applicable

10) The Customer has given or shall give NACH mandate or any other electronic mandate in favour of BFL covering all the Outstanding's. The NACH mandate or any other electronic mandate given or to be given in favour of BFL by the Customer

holding the primary EMI Network Card, shall also cover all Outstanding's in relation to the Add-on EMI Card linked to such Customer's EMI Card.

11) The Customer shall observe and perform all the obligations as provided herein and as provided under the Master Terms. The EMI Customer holding the primary EMI Network Card shall observe and perform all obligations under the Master Terms in relation to the Loan(s) availed using the Add-on EMI Card linked to the primary EMI Network Card including but not limited to the terms governing repayment.

12) The Customer hereby agrees and acknowledges to perform his/her first transaction through the EMI Network Card at physical partner store of BFL (i.e BFL empaneled merchants and dealers <https://bit.ly/34K4bc8>).

III. EMI NETWORK CARD USAGE:

1) The usage of the EMI Network Card is subject to the terms and conditions mentioned in this application and Master Terms accessible on [Master_TnC_EMI_Card](#) as may be amended by BFL from time to time.

2) The usage of the EMI Network Card would be construed as the deemed acceptance of the Master Terms controlling the EMI Network Card.

3) By using the EMI Network Card, the customer may engage in the following transactions:

a) use it for identification/authentication for availing finance facility from BFL.

b) To avail loan for purchasing a Consumer Durable (CD) (LED, refrigerator, AC, smartphones, laptops etc.), Lifestyle (LSF) (furniture, life care elective procedures, educational services etc.) or Retail (apparel, footwear, small appliances, travel, coaching classes, hotels, flights, eyewear, accessories etc.) product, from outlets/stores owned and operated by Dealers & POS – Online & Offline, and such other products as may be authorized by BFL from time to time. ("**Products**") from the Dealers empanelled with BFL on equated monthly instalments from BFL where EMI Network Card is available & authorized;

c) enquire about the available loan amount for CD, LSF or Retail purchase; and/or enquire about personal loan eligibility and/or apply for the same at BFL's call centre, branch or online customer portal;

4) EMI Network Card shall not be used for any unlawful / unauthorized purpose.

5) By providing/entering the EMI Network Card number or by providing the registered mobile number of the cardholder (as per BFL's records) at Merchant Counter or BFL's branches or online platform, the issuance date and the name of the cardholder; where the Customer is required to show one photo identification card or enter his/her PIN or Transaction Code. Once the Customer identity is authenticated, the EMI Network Cardholder will receive an SMS providing the commercial terms of the proposed Loan being offered ("**Transaction SMS**") and containing a specific numeric code (the "**Transaction Code**").

6) As a token of acceptance to the terms and conditions provided in the Transaction SMS, the customer shall convey his/her acceptance by entering the PIN or Transaction Code or OTP at the counter or BFL branch or OTP at the online platform, as the case may be.

7) BFL would charge convenience/processing fees at its sole discretion on the Loan availed by customer using EMI Network Card, same would be communicated to the Customer through the Transaction SMS and shall be binding on the customer.

8) Notwithstanding anything contained in these terms, this application and payment of Joining Fee by the Customer, use of EMI Network Card shall be subject to below terms

(i) EMI Network Card cannot be used for purchase on eCommerce platforms and of retail (apparel, footwear, small appliances, travel, coaching classes, hotels, eyewear, accessories etc.) products, until successful registration of the NACH mandate for the loan availed by the Customer as per this Application Form, and

(ii) BFL may at its sole, absolute discretion and on the basis of its internal policies (including but not limited to risk policies) reject any transaction/authorization initiated through EMI Network Card by the Customer

COMMUNICATIONS RELATED TERMS AND CONDITIONS

By submitting the OTP provided by BFL, I hereby expressly authorise BFL, its group companies, affiliates and/or business associates and their respective representatives to send me communications regarding loans, insurance and their respective products and/or services (collectively "**Other Products**") through telephone calls/SMSs/emails/post/bots/bitly, etc. including but not limited to promotional communications. I agree and understand that such Other Products if availed, are governed by their own set of terms and conditions, which shall be in addition to and not in derogation to the terms and conditions prescribed by BFL herein. I understand that I can at any time opt not to receive any telecommunication.

Annexure-I

(Fee and Charges)

EMI NETWORK CARD / INSTA EMI CARD	
EMI Network card Fee	Rs.530/- (Inclusive of applicable taxes)
Add-on Card Fee	Rs.199/- (Inclusive of applicable taxes)
Convenience Fee	Rs. 99/- + (Applicable taxes) will be added in the 01st EMI
Loan Enhancement Fees	Rs. 99/- + (Applicable taxes) will be added in the 01st EMI
Mandate Registration Charges	Rs. 118/- (Inclusive of applicable taxes)
NACH/Cheque Bounce Charges	Rs 450/- (Inclusive of applicable taxes)
Mandate Rejection Charges	Rs. 450/- inclusive of applicable taxes. Will be applicable if new mandate form is not registered within 30 days from the date of rejection of previous mandate form by Customer's Bank for any reasons whatsoever.
Penal interest	Any delay in payment of Monthly Instalment/EMI shall attract penal interest at the rate of 4% per month on the Monthly Instalment/EMI outstanding, from the date of default until the receipt of Monthly Instalment/EMI.
Annual Fee	Rs. 117/- (Inclusive of applicable taxes). Annual fee will only be charged to the EMI Network Card holders who have not availed any loan using the EMI Network Card in the preceding year. The duration of the preceding year is calculated 12 months from last year's validity month, which is printed on the face of your EMI Network Card. For example, If the EMI Network Card is issued

in the month of February 2019 (referred to as 'Member Since', on the EMI Network Card) the date for payment of the annual fee will be March 2020.

BAJAJ FINANCE LIMITED