



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

वेबसाइट : [www.rbi.org.in/hindi](http://www.rbi.org.in/hindi)

Website : [www.rbi.org.in](http://www.rbi.org.in)

ई-मेल/email : [helpdoc@rbi.org.in](mailto:helpdoc@rbi.org.in)



संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

July 31, 2024

## Sectoral Deployment of Bank Credit – June 2024

Data on sectoral deployment of bank credit for the month of June 2024<sup>1</sup> collected from 41 select scheduled commercial banks, accounting for about 95 per cent of the total non-food credit deployed by all scheduled commercial banks, are set out in [Statements I and II](#).

On a year-on-year (y-o-y) basis, non-food bank credit<sup>2</sup> registered a growth of 13.9 per cent in June 2024<sup>3</sup> as compared with 16.3 per cent a year ago due to unfavourable base effect.

**Highlights of the sectoral deployment of bank credit<sup>3</sup> are given below:**

- Credit growth to agriculture and allied activities remained robust at 17.4 per cent (y-o-y) in June 2024, however, it was lower compared with 19.7 per cent a year ago.
- Credit to industry grew at 7.7 per cent (y-o-y) in June 2024 as compared with 7.4 per cent in June 2023. Among major industries, while y-o-y growth in credit to 'chemicals and chemical products', 'food processing' and 'infrastructure' was higher in June 2024, credit growth to 'basic metal and metal product', 'petroleum, coal products and nuclear fuels' and 'textiles' moderated.
- Credit growth to services sector moderated substantially to 15.1 per cent (y-o-y) in June 2024 from 26.8 per cent a year ago, primarily driven down by lower credit growth in 'non-banking financial companies (NBFCs)' and 'trade' segments.
- Personal loans growth reduced to 16.6 per cent (y-o-y) in June 2024 as compared to 21.3 per cent a year ago, largely due to moderation in growth recorded in 'other personal loans' and 'advances against fixed deposits'. However, credit growth to 'housing', the largest constituent of the segment, accelerated.

**Press Release: 2024-2025/803**

**Ajit Prasad**  
Deputy General Manager  
(Communications)

<sup>1</sup> Data pertain to the last reporting Friday of the month.

<sup>2</sup> Non-food credit data are based on Section-42 return for the last reporting Friday of the month, which covers all scheduled commercial banks (SCBs).

<sup>3</sup> Excluding the impact of the merger of a non-bank with a bank.