



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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September 30, 2024

Sectoral Deployment of Bank Credit – August 2024

Data on sectoral deployment of bank credit for the month of August 2024¹ collected from 41 select scheduled commercial banks, accounting for about 95 per cent of the total non-food credit deployed by all scheduled commercial banks, are set out in [Statements I and II](#).

On a year-on-year (y-o-y) basis, the growth in non-food bank credit² in August 2024³ remained at 15.0 per cent, the same level as recorded a year ago.

Highlights of the sectoral deployment of bank credit³ are given below:

- Credit to agriculture and allied activities continued to be robust with the growth of 17.7 per cent (y-o-y) in August 2024, compared with 16.5 per cent during August 2023.
- Credit growth to industry strengthened at 9.8 per cent (y-o-y) in August 2024 compared with 5.3 per cent in August 2023. Among major industries, credit to 'chemicals and chemical products', 'food processing', 'petroleum, coal products and nuclear fuels' and 'infrastructure' recorded a higher growth in August 2024 as compared to their respective growth rates a year ago, while credit growth to 'basic metal and metal product', and 'textiles' moderated.
- Credit growth to services sector decelerated to 15.6 per cent (y-o-y) in August 2024 from 21.0 per cent a year ago, primarily due to relatively lower credit growth in 'non-banking financial companies (NBFCs)' and 'trade' segments. Credit growth (y-o-y) in 'commercial real estate' and 'computer software' accelerated during August 2024.
- Personal loans growth moderated to 16.9 per cent (y-o-y) in August 2024 as compared to 18.3 per cent a year ago, largely due to decline in growth recorded in 'other personal loans' and 'vehicle loans'.

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Ajit Prasad
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(Communications)

¹ Data pertain to the last reporting Friday of the month.

² Non-food credit data are based on Section-42 return for the last reporting Friday of the month, which covers all scheduled commercial banks (SCBs).

³ Excluding the impact of the merger of a non-bank with a bank.