

# NSIC pays dividend of Rs. 37.97 Crore for the year 2023-24 to the Government of India

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The National Small Industries Corporation Limited (NSIC) today paid dividend of Rs.37.97 crore to the Government of India for the Financial Year 2023-24. Chairman-cum-Managing Director Dr. Subhransu Sekhar Acharya presented a dividend cheque to Shri Jitan Ram Manjhi, Hon'ble Union Minister and Sushri Shobha Karandlaje, Hon'ble MoS, Ministry of MSME in the presence of Shri S.C.L. Das, Secretary(MSME) and other senior officers of Ministry and NSIC. This is the highest dividend ever paid by NSIC. The CMD informed that the Corporation's Revenue from Operations was Rs. 3,273 Crore in 2023-24, registering a growth of 18.16% and Profit After Tax (PAT) for the year was Rs.126.56 crore which is an increase of 14.55% from the previous year,

Speaking on the occasion, Shri Jitan Ram Manjhi, urged that NSIC should keep on serving MSMEs across the country and explore new avenues for skill development and enterprise creation.

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