

Memorandum of Understanding (MoU) between KVIC and Department of Posts for physical verification of PMEGP units.

MoU was signed by the officials of both the departments at KVIC, Rajghat New Delhi office

As per the vision of the Prime Minister, KVIC is promoting the work culture of 'Government to Government' said Shri Manoj Kumar, KVIC Chairman

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To realize the resolution of **developed India** of Prime Minister Shri Narendra Modi, Khadi and Village Industries Commission (KVIC), Ministry of Micro, Small and Medium Enterprises (MSME) signed an important MoU with the Department of Posts working under the Ministry of Communications at **KVIC, Rajghat New Delhi office** on Tuesday. Under this, the employees of the Postal Department working across the country will do physical verification of new units being set up across the Country under the **Prime Minister Employment Generation Programme (PMEGP)**. KVIC will also train the employees of the **Postal Department** for physical verification.



In the august presence of Chairman, KVIC, Shri Manoj Kumar, Jt Secretary, MSME Shri Vipul Goyal, CEO, KVIC Shri Vatsalya Saxena and General Manager, Department of Posts, Ms. Manisha Bansal Badal, the MoU was signed by Dy. General Manager, Dr. Amanpreet Singh on behalf of Department of Posts and Dy. CEO, PMEGP, Shri Rajan Babu on behalf of KVIC. Through this, KVIC will get the benefit of the services of 1,65,000 post offices spread across the country, out of which 139,067 are working in rural areas.



On this occasion, KVIC Chairman Shri Manoj Kumar said that according to the vision of Prime Minister Shri Narendra Modi, KVIC has signed this MoU with the Postal Department to promote co-operative work culture between the two government departments. Through this, KVIC will get the benefit of the more than 150-year-old communication network of the Postal Department spread across the country. Through this, along with physical verification of PMEGP units, margin money subsidy will also be settled at a faster pace. KVIC Chairman said that PMEGP has promoted entrepreneurship throughout the country and created new

employment opportunities. Since the inception of the scheme, PMEGP has supported the setting up of more than **9.69** lakh new projects and generated employment for more than **84.64** lakh entrepreneurs. So far, margin money subsidy of Rs **25563.44** crore has been distributed through this scheme against a loan of Rs **69021.29** crore. In the last financial year 2023-24 itself, PMEGP has generated employment for more than **9.80** lakh entrepreneurs and distributed margin money subsidy of more than Rs **3093** crore.



Chairman KVIC further said that in the last 10 years, Khadi, legacy of Pujya Bapu's has become the guarantee of a developed India. Under the leadership of Prime Minister Shri Narendra Modi and guidance of the Ministry of MSME, for the first time in the history of independent India, the turnover of Khadi and Village Industries has crossed the figure of 1 lakh 55 thousand crore. The Prime Minister's brand power has led to a five-fold increase in the sale of Khadi and Village Industries products and a four-fold increase in production in the last 10 years. For the first time, 10.17 lakh new jobs have been created in this sector. Officers and employees of the Department of Posts and KVIC were present at the event.



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