



RV Educational Institutions[®]
RV College of Engineering[®]

Autonomous
Institution Affiliated
to Visvesvaraya
Technological
University, Belagavi

Approved by AICTE,
New Delhi

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Academic year 2023-24 (Odd Sem)

DEPARTMENT OF INDUSTRIAL ENGINEERING & MANAGEMENT

(Common to AS, BT, CH, CV, IM, ME)

Date	8 th January 2024	Maximum Marks	50
Course Code	21HSI51B	Duration	90Min
Sem	V Semester	CIE - I	
PRINCIPLES OF MANAGEMENT & ECONOMICS			

Sl. No.	Questions	M	BT	CO
Q1	"Management is a process of planning, organizing, staffing, directing and controlling to accomplish organizational objectives through the coordinated use of human and material skills". Elucidate this statement giving details on each parameter that are involved in the management process.	10	L3	CO1
Q2	You are hired to write an article on the "Decision making Hierarchy" In a manufacturing firm which produces passenger cars. Explain in detail how you would segregate the people working in the organization with a pictorial representation.	10	L3	CO1
Q3	Which organizational theory is focused mainly on the "Total organization and Management"? Elucidate and discuss the characteristics of this theory.	10	L1	CO1
Q4	Bring out a scenario where the knowledge of economics becomes essential to an engineer like yourself. Illustrate this situation as a case study in your professional life.	10	L2	CO4
Q5	How are Macroeconomic models useful? Explain the classical growth theory in economics.	10	L1	CO4

BT-Blooms Taxonomy, CO-Course Outcomes, M-Marks

Marks Distribution	Particulars		CO1	CO2	CO3	CO4	CO5	L1	L2	L3	L4	L5	L6
	Test	Max Marks	30	--	--	20	--	20	10	20	--	--	--
