



FLIPKART GROUP

EMPLOYEE:(170509)

VADDEPALLY SURAJ KUMAR

TAX REGIME OPTED:OLD

BRANCH:1089 - OFF BLR E GENDER:M

TAX FORECAST FOR THE MONTH OF DECEMBER 2024

DOB:27/09/1995

PAN:ATPPV1511M DOJ:27/01/2022 DOS:02/01/2025

PARTICULARS	Actual									Projected			TOTAL
	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	
BASIC	129600	129600	129600	129600	129600	129600	129600	129600	129600	129600	0	0	1296000
H.R.A	64800	64800	64800	64800	64800	64800	64800	64800	64800	64800	0	0	648000
SPECIAL ALLOW	87600	87600	87600	87600	87600	87600	87600	87600	87600	87600	0	0	876000
L.T.A	2000	2000	2000	2000	2000	2000	2000	2000	2000	2000	0	0	20000
MERIT LINKED PA	60480	0	0	0	0	0	60480	0	0	0	0	0	120960
TOTAL EARNING	344480	284000	284000	284000	284000	284000	344480	284000	284000	284000	0	0	2960960
P.F.	1800	1800	1800	1800	1800	1800	1800	1800	1800	1800	0	0	18000
INCOME TAX DEDU	80865	61995	56432	56432	56432	56432	75302	56432	36702	0	0	0	537024
PROFESSION TAX	200	200	200	200	200	200	200	200	200	200	0	0	2000
LABOUR WELFARE	0	0	0	0	0	0	0	0	20	0	0	0	20
ID CARD DED_DED	300	0	0	0	0	0	0	0	0	0	0	0	300
HOLD SALARY	0	0	0	0	0	0	0	0	245278	0	0	0	245278
TOTAL DEDUCTION	83165	63995	58432	58432	58432	58432	77302	58432	284000	2000	0	0	802622
NET	261315	220005	225568	225568	225568	225568	267178	225568	0	282000	0	0	2158338
TAX CALCULATIONS	NEW REGIME OLD REGIME		EXEMPTION U/S10/OTHERS.....					CALCULATION OF HRA REBATE.....					
TOTAL EARNING	2960960	2960960	HRA REBATE					245105	RENT	FROM	TO	- HRA	
ADD : PERKS & OTHERS	0	0	MEAL/FOOD FOR NEW REGIME					22000	40000	01/04/2024	02/01/2025		
TOTAL GROSS	2960960	2960960	INVESTMENTS U/S 80C.....						A. HOUSE RENT ALLOWANCE				587381
LESS: EXEMPTION U/S10/OTHERS	0	245105	PF-DED					18000	B. TOTAL RENT				362581
ADD/LESS: MEAL/FOOD	+22000	0	Mutual Fund					150000	LESS 10% OF BASIC SALARY (117476)				245105
LESS: PROFESSION TAX	0	2000	TOTAL (Restricted to 150000)					168000	C. 40% OF BASIC SALARY				469904
LESS: STANDARD DEDUCTION	75000	50000							HRA REBATE (LEAST OF A,B,C)				245105
NET SALARY	2907960	2663855	INVESTMENTS U/S 80(OTH).....						TAX CALCULATION ON TAXABLE INCOME....RS.2463855				
LESS: HOUSING LOAN INTEREST	0	0	80CCD(1B)-NPS EMPLOYEE CONTRIBUTIO					50000	0- 250000: 250000 x 0% = 0.00				
LESS: INVEST. U/S 80C	0	150000							250000- 500000: 250000 x 5% = 12500.00				
LESS: INVESTMENTS U/S 80(OTH)	0	50000							500000- 1000000: 500000 x 20% = 100000.00				
TAXABLE INCOME	2907960	2463855							1000000- 2463855: 1463855 x 30% = 439156.50				
TOTAL TAX	584884	573724							TOTAL (Rounded) = 551657.00				
TAX APPLIED AS PER OLD REGIME	573724								EDUCATION CESS @ 4% on 551657 = 22067.00				
LESS: TAX DEDUCTED AT SOURCE	537024								TOTAL TAX = 573724.00				
BALANCE TAX PAYABLE		36700											
BALANCE NUMBER OF MONTHS		1											
MONTHLY TAX		36700											