

VANTAGE Auto Protect – Policy Terms & Conditions

Product Name: Elite Vehicle V-300

UIN: VH-882-99

Sum Insured (IDV): ₹65,000

Section A. Preamble

This Policy is a contract of insurance between You (the Policyholder) and Us (Vantage General Insurance Co.) subject to the receipt of premium. This "Package Policy" covers both **Own Damage (OD)** to the insured vehicle and **Third-Party Liability (TP)** as mandated by the Motor Vehicles Act.

Section B. Key Definitions

- **Insured Declared Value (IDV):** The maximum amount payable by Us in case of Total Loss or Theft. It is calculated as the manufacturer's listed selling price minus age-based depreciation.
 - **Third-Party Liability:** Legal liability for death, bodily injury, or property damage caused to a third party by the insured vehicle.
 - **No Claim Bonus (NCB):** A cumulative discount on the "Own Damage" premium for every claim-free year, ranging from 20% to 50%.
 - **Constructive Total Loss (CTL):** When the aggregate cost of retrieval and repair of the vehicle exceeds 75% of the IDV.
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Section C. Benefits Covered (Inclusions)

1. Loss or Damage to the Vehicle (Own Damage)

We will indemnify You against loss or damage to the vehicle and its accessories while thereon by:

- **Natural Calamities:** Fire, lightning, self-ignition, explosion, earthquake, flood, typhoon, hurricane, storm, inundation, cyclone, hailstorm, frost, or landslide.

- **Man-made Calamities:** Burglary, housebreaking, theft, riot, strike, malicious act, terrorist activity, and any damage in transit by road, rail, inland waterway, lift, or air.

2. Third-Party Liability

- **Death/Bodily Injury:** Unlimited coverage for legal liability arising from death or injury to a third party.
- **Property Damage:** Coverage for damage to third-party property up to a maximum of **₹20,000**

3. Personal Accident Cover (Owner-Driver)

We provide a compulsory Personal Accident cover of **₹2,00,000** for the owner-driver in the event of:

- Death (100% payout).
- Loss of two limbs or sight of two eyes (100% payout).
- Loss of one limb or sight of one eye (50% payout).

Section D. Sum Insured & Depreciation Schedule

The IDV is adjusted annually based on the age of the vehicle:

Age of Vehicle	% of Depreciation for IDV
Not exceeding 6 months	5%
6 months to 1 year	15%
1 year to 2 years	20%
2 years to 3 years	30%
3 years to 4 years	40%
4 years to 5 years	50%

Section E. Key Exclusions (What is NOT Covered)

- **Consequential Loss:** Depreciation, wear and tear, or mechanical/electrical breakdown.

- **Invalid License:** Damage occurring while the vehicle is driven by someone without a valid driving license.
 - **Intoxication:** Claims where the driver was under the influence of alcohol or drugs.
 - **Geographical Limits:** Loss or damage occurring outside the territory of India.
 - **Usage Breach:** Using a private car for hire, reward, or organized racing/speed testing.
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Section F. Claims Procedure

1. Accident Claims (Cashless/Network)

- **Notification:** Inform Vantage via the portal or toll-free within 24 hours.
- **Survey:** Do not move the vehicle (unless for safety) until a Vantage surveyor inspects it.
- **Network Repair:** Take the vehicle to a **Vantage Preferred Garage**. We will pay the garage directly, minus the **Compulsory Deductible**.

2. Theft Claims

- **FIR:** An immediate First Information Report (FIR) must be filed with the Police.
 - **Documents:** Submit the FIR copy, original keys, and the "Non-Traceable Certificate" from the police to initiate the IDV payout.
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Section G. Grievance Redressal

For any disputes regarding claim settlement or policy terms:

- **Toll-Free:** 1800-VANTAGE-AUTO
- **Email:** auto.support@vantage.com
- **Escalation:** Contact the **Insurance Ombudsman** if the internal grievance remains unresolved after 30 days.