

VANTAGE Home Secure – Policy Terms & Conditions

Product Name: Premier Housing P-400

UIN: PR-112-33

Sum Insured: ₹8,50,000

Section A. Preamble

This Policy is a legal contract of insurance between You (the Policyholder) and Us (Vantage Insurance Co.) subject to the receipt of premium in full. The Policy Schedule specifies which covers are in force and available for the Insured Property during the Policy Period.

Section B. Key Definitions

- **Home Building:** The residential structure including foundations, walls, roof, staircases, and permanent fixtures like plumbing and electrical wiring.
 - **Home Contents:** Household goods, furniture, electronic appliances, and personal effects belonging to You or family members residing with You.
 - **Burglary:** Theft following a forcible and violent entry to or exit from the premises.
 - **First Loss Basis:** A partial insurance where we cover a percentage of the total value (usually applied to jewelry and high-value contents).
 - **Grace Period:** A period of 15 days (for monthly premiums) or 30 days (for annual premiums) immediately following the premium due date during which payment can be made to renew the policy without loss of continuity benefits.
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Section C. Benefits Covered

1. **Fire and Allied Perils:** Coverage against fire, explosion, aircraft damage, and lightning.
2. **Natural Calamities (STFI):** Comprehensive protection against Storm, Typhoon, Flood, Inundation (STFI), Earthquakes, and Landslides.
3. **Burglary and Theft:** Coverage for loss of contents due to housebreaking or actual/attempted burglary.

4. **Alternate Accommodation:** If your home is uninhabitable due to a covered peril, We will pay for temporary rent (up to ₹20,000/month for 3 months).
 5. **Removal of Debris:** Costs incurred to clear the site after a loss, up to 1% of the claim value.
 6. **Public Liability:** Coverage for legal liability for bodily injury or property damage to third parties occurring within the premises.
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Section D. Sum Insured & Specific Limits

The total liability for all claims in a Policy Year is capped at the **Base Sum Insured of ₹8,50,000**. Specific categories are subject to the following sub-limits:

Item Category	Coverage Limit (Sub-limit)
Jewelry & Valuables	Up to 10% of Sum Insured (₹85,000)
Electronic Equipment	Up to ₹1,50,000 per claim
Curios & Works of Art	Up to ₹75,000 (subject to valuation)
Alternate Accommodation	Up to ₹20,000 per month

Section E. Standard Waiting Periods & Exclusions

To ensure policy integrity, the following apply:

1. **Initial Period (15 Days):** No coverage for loss occurring within the first 15 days of policy inception.
2. **Unoccupied Home:** Any loss occurring if the home is left vacant for more than **60 consecutive days** without prior notice.
3. **Willful Negligence:** Damage caused by the policyholder's intentional act or failure to take reasonable care.
4. **War & Nuclear Risk:** Loss arising from war, invasion, or radioactive contamination.

Section F. General Terms & Clauses

1. **Cancellation:** You may cancel by giving 7 days' notice. Refund is on a pro-rata basis if no claims were made.
 2. **Free Look Period:** You have 15 days from receiving the policy to review terms. If unsatisfied, you can cancel for a full refund.
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Section G. Claims Procedure

1. **Immediate Notification:** Notify Us and the Police (in case of theft/fire) within 24 hours of the incident.
 2. **Documentation:** Submit the following within 30 days:
 - Duly filled Claim Form.
 - FIR Copy (mandatory for theft/fire/riot).
 - Damaged item photographs
 - Repair estimates from a certified contractor.
 - KYC Documents (ID Proof).
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Section H. Grievance Redressal

In case of any grievance, the Insured Person may contact us via:

- **Toll-Free:** 1800-VANTAGE-HELP
- **Email:** grievances@vantagehousing.com
- **Website:** www.vantagehousing.com/support

If unsatisfied, you may approach the **Insurance Ombudsman**