

# VANTAGE life secure – Policy Terms & Conditions

**Product Name:** Platinum Life L-100

**UIN:** LF-992-11

**Sum Insured:** ₹10,00,000

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## Section A. Preamble

This Policy is a legal contract of life insurance between You (the Policyholder) and Us (Vantage Life Insurance Co.). It is issued based on the declarations made by You in the Proposal Form and is subject to the timely payment of premiums. The Policy Schedule outlines the specific benefits, nominees, and coverage terms applicable to the Insured Person.

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## Section B. Key Definitions

- **Sum Assured:** The guaranteed amount payable by Us in the event of the death of the Insured Person during the Policy Term.
  - **Nominee:** The person(s) appointed by You to receive the Death Benefit in the event of the Insured Person's death.
  - **Policy Term:** The duration for which the life insurance cover is active, as specified in the Policy Schedule.
  - **Premium Frequency:** The interval (Monthly, Quarterly, Half-Yearly, or Annual) at which premiums are due.
  - **Grace Period:** A period of 15 days (monthly) or 30 days (other frequencies) from the premium due date during which the policy remains active despite non-payment.
  - **Lapse:** The status of the policy when the premium is not paid even after the expiry of the Grace Period, resulting in the cessation of life cover.
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## Section C. Benefits Covered

### 1. Death Benefit

In the unfortunate event of the death of the Insured Person during the Policy Term, We will pay the **Sum Assured of ₹10,00,000** to the Nominee, provided the policy is in force.

## **2. Terminal Illness Benefit**

We will accelerate 50% of the Sum Assured (up to ₹5,00,000) if the Insured Person is diagnosed with a Terminal Illness (expected life span less than 6 months). The remaining Sum Assured will be paid upon death.

## **3. Maturity Benefit**

As this is a Pure Term Insurance plan designed for high-protection at low cost, there is **no maturity value** or survival benefit payable at the end of the Policy Term.

## **4. Surrender Value**

This policy does not acquire any surrender value. No amount is payable if the policy is voluntarily terminated before the end of the term.

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## **Section D. Optional Riders (Add-on Covers)**

The following riders are available at an additional premium to enhance your protection:

Rider Type	Coverage Limit
<b>Accidental Death Benefit</b>	Additional ₹2,00,000 in case of accidental death
<b>Critical Illness Rider</b>	Lump sum of ₹5,00,000 upon diagnosis of 32 defined illnesses
<b>Waiver of Premium</b>	All future premiums waived if the Insured becomes totally disabled

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## **Section E. General Terms & Clauses**

### **1. Suicide Exclusion**

If the Insured Person commits suicide within 12 months from the date of inception or revival of the policy, the Nominee shall be entitled to only 80% of the total premiums paid, and no Death Benefit shall be payable.

### **2. Free Look Period**

You have **15 days** (30 days if purchased via distance marketing) from the date of receipt of the policy document to review the terms. If You disagree with any terms, You may

return the policy for a refund of premiums, subject to deductions for medical exams and stamp duty.

### **3. Portability & Conversion**

You may convert this term plan into a Whole Life or Endowment plan offered by Vantage at the time of renewal, subject to adjusted premiums and underwriting.

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## **Section F. Claims Procedure**

### **1. Death Claim Notification**

The Nominee must notify Us of the death of the Insured Person within **90 days** of the event. Notification can be made via our web portal, email, or at any Vantage branch.

### **2. Documentation Requirements**

The following original documents must be submitted to process the claim:

1. Duly filled Death Claim Form.
2. Original Policy Document.
3. Attested copy of the Death Certificate issued by local municipal authorities.
4. Medical records (Discharge summary/Death summary) if death occurred in a hospital.
5. KYC and Bank Details (Cancelled Cheque) of the Nominee.

### **3. Claim Settlement Timeline**

Upon receipt of all mandatory documents, We will process and settle the claim within **30 days**. If further investigation is required, the process may be extended to 90 days.

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## **Section G. Key Exclusions (Permanent)**

We will not be liable to pay the Death Benefit if death occurs directly or indirectly due to:

- **Hazardous Activities:** Participation in professional racing, paragliding, or deep-sea diving unless declared and accepted.
  - **War & Civil Unrest:** Death due to war, invasion, or revolutionary activity.
  - **Criminal Acts:** Death resulting from the Insured's participation in an illegal or criminal act.
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## **Section H. Grievance Redressal**

In case of any grievance or query, the Policyholder or Nominee may contact us via:

- **Toll-Free:** 1800-VANTAGE-LIFE
- **Email:** support@vantagelife.com
- **Website:** [www.vantagelife.com/help](http://www.vantagelife.com/help)

If You are not satisfied with our response, You may approach the **Insurance Ombudsman** for independent resolution.