

EXAM -03

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Q. Cost-benefit analysis for setting up a rooftop solar system for my home.

Electricity Consumption (Monthly):

1. Sept'20	333 units	Rs. 1887/-
2. Aug'20	320 units	Rs. 1790/-
3. Jul'20	340 units	Rs. 1904/-

Avg. results :	330 units	Rs.1840/-
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(per month)

Per Day consumption (E_{day}) = $330/30 \sim 11 \text{ units(KWH)}$
per day

Main components of rooftop solar :

1. PV solar panel
2. Battery(considering 2day back up)
3. DC- AC inverter
4. Charge Controller

5. Miscellaneous (installation , Cables e.t.c)

1. PV solar panel :

$$P_{PV} = E_{\text{day}} / S_d d = 11 / (7 * 0.8) \sim 2 \text{ kW}$$

But as per sources if we consider the worst case scenario (during cloudy days / winter) , a 3kW Solar Panel System generates around 12-15 units per day.

Hence for safe side we can go with a 3kW System. So that we can completely rely on Solar

$$P_{PV} \text{ (total PV generation capacity required)} = 3\text{kW}$$

$$P_o \text{ (Power output capacity of one panel) } = 330\text{W}$$

$$N_p \text{ (No. of panels required) } = 3\text{k} / 330 \sim 9 \text{ panels}$$

For 330 W panels , Cost = 22 Rs per Watt

$$\text{Total Cost for panels} = 330 \text{ W} * 9 * 22 \text{ Rs per W} \sim$$

₹66,000

2. Batteries (for a 2 Day backup) :

Considering a 12V, 220 Ah battery, and assuming the DOD(depth of discharge) = 0.5

The no. of batteries required for a producing 11 units per day for 2 day backup is :

No.of batteries reqd.= $(2 * 11 * 1000) / (12 * 220 * 0.5) \sim 17$
Considering Luminous 220Ah inverlast battery , which costs :

Cost of each battery(with same specifications) = 16,000

Cost for all batteries = $17 * 16,000 = ₹\underline{2,72,000}$

3. Inverter :

Inverter Size = Capacity installed / DF(diversity factor)
= $2000W / 1.7 = 1117.6$

Capacity for 8 LED lights, 2 fans, 1 ton AC ,1 fridge ~ 2kW

Cost of inverter = 18 Rs / Watt

Total Cost of inverter = $18 * 1117.6 \sim ₹\underline{22,000}$

Note : This is just for ordinary inverters, yet we have some good quality Luminous UPS inverters which for the same size cost about 40,000 (this involves additional features (safety measures, good display) unlike the above inverters)

4. Charge Controller :

It has a fixed cost of ₹3300 (It does not depend on capacity because it is a microcontroller)

5. Miscellaneous Costs :

The miscellaneous costs include (per Watt) :

Cables : 2 Rs

Structuring cost : 5 Rs

Peripherals (JBs, earthing) : 2 Rs

Installation costs : 4 Rs

COST = 13 Rs per Watt

Total Cost = 13 * (3kW) ~ ₹40,000

TOTAL = 66,000 + 2,72,000 + 22,000 + 3300 + 40,000 ~ 4,00,000

The total cost to setup the system is ₹4,00,000

Subsidy :

A net of 40% subsidy can be availed upto 3kW Systems through central and state govt. schemes

Subsidized price = 60% (4,00,000) = ₹2,40,000

Cost-Benefit analysis :

Investment :

1. With subsidy = ₹2,40,000
2. Without subside = ₹4,00,000

The lifespan of the above system = 25 yrs

Total electricity bill for 25 yrs without using solar = 25

*** 365 * 11 * 6(Rs per unit) = ₹6,02,000**

Savings for a span of 25 yrs :

1. With subsidy : $6,02,000 - 2,40,000 \sim ₹3,60,000$
2. Without Subsidy : $6,02,000 - 4,00,000 \sim ₹2,00,000$

Payback Period :

1. With subsidy : $(2.4/6) * 25 = 10$ years (15 yrs of free electricity)
 2. Without Subsidy : $(4/6)*25 = 16.6$ years(9 yrs of free electricity)
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Solar net metering :

Apart from this we can notice that we are consuming 11 units daily while the system is producing 12 units , we need not waste this excess energy rather we can send it

back to the actual grid (now we act as a supplier of energy) and we are rewarded for that per unit basis. As of now the price is 5.50 Rs per unit In this way we make money by using the whole energy produced by the system.
