



GOYAL NAGPAL & CO
CHARTERED ACCOUNTANTS
OFFICE : 20 - A Street No. 6,Dheeraj Vihar, Karala,
New Delhi-110085
OFFICE NO. 9811952775
EMAIL :virendernagpal10@gmail.com

LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER , 2018

To,

The Board Of Directors
Sahyog Multibase Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Sahyog Multibase Limited for the quarter and half year ended 30th September, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016. The Standalone Financial Statement which is the responsibility of the Company's Management and approved by the Board of Directors on 14th November, 2018, has been compiled from the related interim standalone financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind-AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone financial results, prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)





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Regulation, 2015 as modified by SEBI Circular dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GOYAL NAGPAL & Co.
FRN: 018289C
Chartered Accountants

(CA Virender Nagpal)
Partner
M. No. 416004

Date : 14th November, 2018



SAHYOG MULTIBASE LIMITED

CIN - L74110DL1992PLC116773

REGD OFF: H. NO. 09, ROAD NO. 13, EAST PUNJABI BAGH, NEW DELHI -110026, PH NO: 011-40109341, EMAIL - SAHYOGCREDITSLIMITED@YAHOO.IN

Fig. in INR Lacs

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH SEP. 2018

| | | Three Months Ended | | | Half Year ended | | Year Ended |
|------|--|--------------------|-----------------|---------------|-----------------|-----------------|------------------|
| | | 30.09.2018 | 30.06.2018 | 30.09.2017 | 30.09.2018 | 30.09.2017 | 31.03.2018 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| I | Revenue from operations (Refer Note 1 and 2) | 2,767.39 | 2,817.23 | 880.17 | 5,584.62 | 2,369.41 | 12,918.46 |
| II | Other Income | 403.31 | 38.21 | 62.92 | 441.52 | 62.92 | 409.26 |
| III | Total Revenue (I+II) | 3170.7 | 2855.44 | 943.09 | 6,026.14 | 2,432.33 | 13,327.72 |
| IV | Expenses: | - | - | - | - | - | - |
| | Cost of expenses | 2,098.49 | 3,655.13 | 1,020.10 | 5,753.62 | 2,404.08 | 12,617.57 |
| | (Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods | 679.79 | (860.67) | (113.15) | (180.88) | (123.31) | - |
| | Employee Benefit Expense | 11.78 | 10.83 | 10.25 | 22.61 | 17.38 | 58.16 |
| | Financial Costs | 29.24 | 29.49 | 5.63 | 58.73 | 5.63 | 96.59 |
| | Depreciation and Amortization Expense | 1.67 | 1.67 | 0.01 | 3.34 | 0.01 | 14.97 |
| | Other Expenses | 342.41 | 14.85 | 27.54 | 357.26 | 109.31 | 535.52 |
| | Total Expenses | 3,163.38 | 2,851.30 | 950.38 | 6,014.68 | 2,413.09 | 13,322.81 |
| V | Profit before Exceptional and Extraordinary Items and Tax | 7.32 | 4.14 | (7.29) | 11.46 | 19.24 | 4.91 |
| VI | Exceptional items / Prior Period Income / (Expenses) (refer note 1 and 6) | - | - | - | - | - | (0.60) |
| VII | Profit before Extraordinary Items and Tax | 7.32 | 4.14 | (7.29) | 11.46 | 19.24 | 4.31 |
| VIII | Extraordinary Items | - | - | - | - | - | - |
| IX | Profit before Tax | 7.32 | 4.14 | (7.29) | 11.46 | 19.24 | 4.31 |
| X | Tax Expense: | - | - | - | - | - | - |
| | (1) Current Tax | 1.69 | 1.27 | (2.44) | 2.96 | 5.75 | 9.00 |
| | (2) Deferred Tax | - | - | - | - | - | (2.38) |
| | (3) Previous Year Income Tax | - | - | - | - | - | - |
| XI | Profit/(Loss) from the period from Continuing Operations | 5.63 | 2.87 | (4.85) | 8.50 | 13.49 | (2.31) |
| XII | Tax Expense of Discontinuing Operations | - | - | - | - | - | - |
| XIII | Profit/(Loss) from Discontinuing operations | - | - | - | - | - | - |
| XIV | Profit/(Loss) for the period | 5.63 | 2.87 | (4.85) | 8.50 | 13.49 | (2.31) |
| XV | Other comprehensive (income)/ expense | - | - | - | - | - | - |
| | Items that will not be reclassified to profit or loss in subsequent periods: | - | - | - | - | - | - |
| | Re-measurement gains (losses) on defined benefit plans | (135.24) | - | - | - | - | 338.94 |
| | Income tax effect | 38.96 | - | - | - | - | (104.73) |
| | Other comprehensive (income)/ expense (net of tax) Refer note 3 | - | - | - | - | - | - |
| XVI | Total comprehensive income as per Ind AS | (90.65) | 2.87 | (4.85) | 8.50 | 13.49 | 231.90 |
| XVII | Earning per Equity Share: | - | - | - | - | - | - |
| | (1) Basic | (1.14) | 0.04 | (0.16) | 0.11 | 0.44 | 2.91 |
| | (2) Diluted | (1.14) | 0.04 | (0.16) | 0.11 | 0.44 | 2.91 |

Notes:

- The financial results for the quarter ended 30th Sept., 2018 are reported in accordance with Ind AS. In accordance with the circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 issued by SEBI.
- In accordance with Ind AS, the company has recognised actuarial gains or losses on actuarial valuation of the Defined Benefit Obligation in "Other Comprehensive Income".
- Figures of the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure. Figures of the previous year of Segment Results are re-classified, wherever necessary, to correspond with the current period's classification/disclosure.
- The above unaudited Financial results and Segment Results have been reviewed and recommended by the Audit Committee in their meeting held on 14th Nov., 2018 and approved by the Board of Directors at their meeting held on 14th Nov., 2018.
- This Statement is as per Regulation 33 of SEBI LODR Regulations, 2015.
- The company has sold its investment in M/s Tavares Tardelinks Pvt Ltd, Hence the company cease to its subsidiary company from even date. Accordingly consolidation of financial statements is not required to be published.
- The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the notified AS-20 'Earnings per share'.
- Status of the investors complaints – Pending at the beginning of quarter - Nil, complaints received and disposed-off during the quarter - Nil, pending at the end of the quarter - NIL.

PART II Select information for the Quarter ended 30.09.2018

| Sl. No. | Particulars | Three Months Ended | | | Half Year ended | | Year Ended |
|---------|--|--|--|---|--|---|--|
| | | 30.09.2018 | 30.06.2018 | 30.09.2017 | 30.09.2018 | 30.09.2017 | 31.03.2018 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding - Number of shares - Percentage of shareholding | 75,69,197.00 | 75,69,197.00 | 27,58,384.00 | 75,69,197.00 | 27,58,384.00 | 75,69,197.00 0.95 |
| 2 | Promoters and Promoter Group Shareholding (a) Pledged / Encumbered - Number of shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the company) (b) Non- encumbered - Number of shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the company) | 4,06,875.00 Nil 79,76,072.00 0.05 | 4,06,875.00 Nil 79,76,072.00 0.05 | 27,58,384.00 0.90 3,01,616.00 0.10 0.10 | 4,06,875.00 Nil 79,76,072.00 0.05 | 4,06,875.00 Nil 3,01,616.00 0.10 0.10 | 4,06,875.00 Nil 79,76,072.00 1.00 0.05 0.05 |

| | | |
|---|--|----------------------------|
| B | INVESTOR COMPLAINTS | Quarter ended (30/09/2018) |
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | 0 |
| | Disposed off during the quarter | 0 |
| | Remaining unresolved at the end of the quarter | Nil |



Place: New Delhi
Date: 14/11/2018

| Particulars | September 30, 2018 | March 31, 2018 |
|-------------------------------------|------------------------|------------------------|
| I. ASSETS | | |
| 1 Non - Current Assets | | |
| Property, plant and equipment | 19,81,886.00 | 23,12,378.00 |
| Intangible assets | | - |
| Financial assets | | |
| (i) Investment in fellow subsidiary | - | 67,01,000.00 |
| (ii) Others | 4,38,20,680.60 | 2,75,00,914.20 |
| Deferred Tax Asset (Net) | 5,69,674.00 | 26,75,026.00 |
| Other Non Current Assets | | - |
| Income Tax Assets (Net) | | - |
| | 4,63,72,240.60 | 3,91,89,318.20 |
| 2 Current Assets | | |
| Inventories | 12,47,33,490.00 | 10,66,45,383.99 |
| Financial Assets | | |
| (i) Loans & Advances | 41,59,80,593.65 | 36,17,47,821.00 |
| (ii) Trade receivables | 35,83,18,916.00 | 30,26,94,577.00 |
| (iii) Cash and cash equivalents | 71,24,323.96 | 30,44,093.00 |
| Other Current Assets | | - |
| | 90,61,57,323.61 | 77,41,31,874.99 |
| Total Assets | 95,25,29,564.21 | 81,33,21,193.19 |
| II. EQUITY AND LIABILITIES | | |
| 1 Equity | | |
| Equity Share Capital | 7,97,60,715.00 | 7,97,60,715.00 |
| Other Equity (Reserves) | 42,76,18,666.67 | 43,03,11,938.19 |
| | 50,73,79,381.67 | 51,00,72,653.19 |
| 2 Liabilities | | |
| Non - Current Liabilities | | |
| Financial Liabilities | | |
| (i) Borrowings | 6,31,12,069.64 | 8,33,11,364.00 |
| (ii) Others | | - |
| Provisions | | - |
| Deferred Tax Liability (Net) | | - |
| | 6,31,12,069.64 | 8,33,11,364.00 |
| 3 Current Liabilities | | |
| Financial Liabilities | | |
| (i) Borrowings | 1,37,617.00 | 1,37,617.00 |
| (ii) Trade payables | 28,35,21,975.00 | 18,27,88,340.00 |
| (iii) Others | 9,61,84,569.90 | 3,36,27,582.00 |
| Other Current Liabilities | 21,93,951.00 | 7,07,636.00 |
| Income Tax Liabilities (Net) | | 26,76,001.00 |
| | 38,20,38,112.90 | 21,99,37,176.00 |
| Total Equity and Liabilities | 95,25,29,564.21 | 81,33,21,193.19 |