

Dated: 11.02.2020

To

The Manager
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai-400001

Scrip Code: 539660
Scrip ID: BESTAGRO

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company at their meeting held today on 11th February, 2020 considered and approved, inter alia, following matters:

1. The Unaudited Financial Results for the third quarter (Q3) ended on **31st December, 2019** were approved and Limited Review Report thereon was taken on record.
2. Changes in the Composition of Board and Board Committees **w.e.f. 11.02.2020** due to resignation of Mr. Naresh Kumar Singhal, Non-Executive and Non-Independent Director. The new composition of the Board and Board Committees are attached in **Annexure -1**.

The Meeting of the Board of Directors commenced at 03.00 P.M. and concluded at 06.15 P.M.

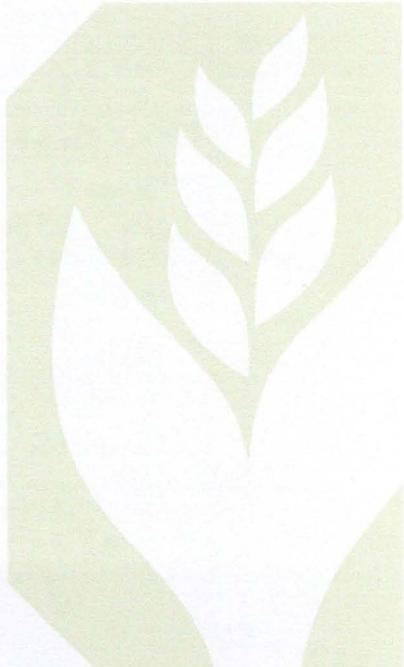
Thanking You,

For Best Agrolife Limited
(Formerly Known as Sahyog Multibase Limited)

Himanshi
Negi
Company Secretary

Himanshi Negi
Company Secretary and Compliance Officer

Encl. as above



LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2019

To,

THE BOARD OF DIRECTORS
BEST AGROLIFE LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of **Best Agrolife Limited (Formerly known as Sahyog Multibase Limited)** ("the Company") for the quarter and nine month ended 31st December, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Samarth M. Surana & Co.
Chartered Accountants
Firm's Registration No. 010295N

(CA Paras Banthiya)
Partner
M.No. 542499
Date: 11.02.2020
Place: New Delhi
UDIN: 20542499AAAACA5158



**BEST AGROLIFE LIMITED (Formerly Known as SAHYOG
MULTIBASE LIMITED)**

CIN - L74110DL1992PLC116773

REGD OFF: HOUSE NUMBER-09, ROAD NO-13, EAST PUNJABI BAGH, NEW DELHI -110026, PH NO: 011-40109341, EMAIL - info@bestagrolife.com

Fig. in INR Lacs

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST DEC. 2019

| | | Three Months Ended | Three Months Ended | Three Months Ended | Nine Months Ended | Nine Months Ended | Year Ended |
|------|---|--------------------|--------------------|--------------------|-------------------|-------------------|------------------|
| | | 31.12.2019 | 30.09.2019 | 31.12.2018 | 31.12.2019 | 31.12.2018 | 31.03.2019 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| I | Revenue from operations (Refer Note 1 and 2) | 2,222.68 | 2,331.83 | 909.96 | 6,732.94 | 6,494.58 | 12,776.64 |
| II | Other Income | 160.56 | 112.58 | 17.92 | 775.13 | 459.44 | 399.35 |
| III | Total Revenue (I+II) | 2,383.24 | 2,444.41 | 927.88 | 7,508.07 | 6,954.02 | 13,175.99 |
| IV | Expenses: | | | | | | |
| | Cost of expenses | 2,182.46 | 2,148.08 | 572.36 | 6,434.35 | 6,325.98 | 12,756.20 |
| | (Increase) decrease in inventories of finished goods, work-in-progress and traded goods | 106.37 | 137.11 | 243.01 | 615.45 | 62.13 | 160.76 |
| | Employee Benefit Expense | 8.92 | 6.81 | 9.98 | 22.21 | 32.59 | 42.75 |
| | Financial Costs | 50.83 | 61.71 | 54.65 | 145.78 | 113.38 | 141.58 |
| | Depreciation and Amortization Expense | 1.12 | 1.12 | 1.67 | 3.36 | 5.01 | 4.10 |
| | Other Expenses | 14.48 | 29.91 | 41.85 | 124.99 | 399.11 | 50.03 |
| | Total Expenses | 2,314.18 | 2,384.74 | 923.52 | 7,346.14 | 6,938.20 | 13,155.42 |
| V | Profit before Exceptional and Extraordinary Items and Tax | 69.06 | 59.67 | 4.36 | 161.93 | 15.82 | 20.57 |
| VI | Exceptional items / Prior Period Income / (Expenses) (refer note 1 and 6) | - | - | - | - | - | - |
| VII | Profit before Extraordinary Items and Tax | 69.06 | 59.67 | 4.36 | 161.93 | 15.82 | 20.57 |
| VIII | Extraordinary Items | - | - | - | - | - | - |
| IX | Profit before Tax | 69.06 | 59.67 | 4.36 | 161.93 | 15.82 | 20.57 |
| X | Tax Expense: | | | | | | |
| | (1) Current Tax | 21.34 | 12.62 | 1.35 | 46.70 | 4.56 | 9.87 |
| | (2) Deferred Tax | (4.77) | 4.77 | - | - | - | 1.03 |
| | (3) Previous Year Income Tax | - | - | - | - | - | - |
| XI | Profit/(Loss) from the period from Continuing Operations | 52.49 | 42.28 | 3.01 | 115.23 | 11.26 | 9.67 |
| XII | Tax Expense of Discontinuing Operations | - | - | - | - | - | - |
| XIII | Profit/(Loss) from Discontinuing operations | - | - | - | - | - | - |
| XIV | Profit/(Loss) for the period | 52.49 | 42.28 | 3.01 | 115.23 | 11.26 | 9.67 |
| XV | Other comprehensive (income)/ expense | | | | | | |
| | Items that will not be reclassified to profit or loss in subsequent periods: | - | - | - | - | - | - |
| | Re-measurement gains (losses) on defined benefit plans | (193.16) | 445.93 | (192.79) | 1,180.06 | (328.06) | (75.33) |
| | Income tax effect | 30.08 | (69.57) | 59.57 | (184.09) | 98.53 | 11.75 |
| | Other comprehensive (income)/ expense (net of tax) Refer note 3 | (163.09) | 376.37 | (133.22) | 995.97 | (229.53) | - |
| XVI | Total comprehensive income as per Ind AS | (110.59) | 418.64 | (130.21) | 1,111.20 | (218.27) | (83.91) |
| XVII | Earning per Equity Share: | | | | | | |
| | (1) Basic | (1.39) | 5.25 | (1.63) | 13.93 | (2.74) | 0.12 |
| | (2) Diluted | (1.39) | 5.25 | (1.63) | 13.93 | (2.74) | 0.12 |

Notes:

- The financial results for the quarter ended 31st December, 2019 are reported in accordance with Ind AS. In accordance with the circular CIR/CFD/FAC/62/2016 dated 2. In accordance with Ind AS, the company has recognised actuarial gains or losses on actuarial valuation of the Defined Benefit Obligation in "Other Comprehensive Figures of the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure. Figures 4. Figures of the previous year of Segment Results are re-classified, wherever necessary, to correspond with the current period's classification/disclosure. 5. The above unaudited Financial Results and Segment Results have been reviewed and recommended by the Audit Committee in their meeting held on 11th Feb, 2020 and approved by the Board of Directors at their meeting held on 11th Feb, 2020.
- This Statement is as per Regulation 33 of SEBI LODR Regulations, 2015.
- The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the notified AS-20 'Earnings per share'.
- Status of the investors complaints - Pending at the beginning of the quarter - Nil, complaints received and disposed-off during the quarter - Nil, pending at the end of the quarter - NIL.
- The company is in the process of Merger with M/s Best Agrochem Limited. Unaudited Non Ind-AS Result Indicator of M/s Best Agrochem for the above nine months ended as follows:

| Particulars | Amounts for the period ending 31st Dec, 2019 (in Lakhs) |
|-------------------|---|
| Turnover | 52,313.27 |
| Profit Before Tax | 728.43 |

| | | |
|---|--|----------------------------|
| A | INVESTOR COMPLAINTS | Quarter ended (31/12/2019) |
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | 0 |
| | Disposed off during the quarter | 0 |
| | Remaining unresolved at the end of the quarter | Nil |

Place: New Delhi
Date: 11/02/2020

For BEST AGROLIFE LIMITED

Director