



Best Agrolife Limited

CIN : L74110DL1992PLC116773

July 31, 2023

To
The Manager,
Compliance Department
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

SCRIP CODE: 539660
SCRIP ID: BESTAGRO

Subject: Outcome of the Board Meeting pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please note that the Board of Directors of the Company in its meeting held today i.e. **Monday, July 31, 2023** has considered and approved inter alia the following:

1. Un-Audited Financial Results (Consolidated and Standalone) for the Quarter ended 30th June, 2023 and Limited Review Report issued by M/s Walker Chandiok & Co LLP, Chartered Accountants, Statutory Auditor of the Company.
2. Appointment of Mr. Balavenkatarama Prasad Suryadevara (DIN: 02699949) as Additional Director in the capacity of Executive Whole-Time Director of the Company w.e.f. 31st July, 2023 as recommended by Nomination & Remuneration Committee subject to the approval of members in the ensuing general meeting.
3. To take note on resignation of Mr. Raajan Kumar Ailawadhi (DIN: 08821964) from the position of the Whole-Time Director with effect from the conclusion of the Board Meeting held today.

Further, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

1. Press Release
2. Un-Audited Standalone Financial Results for the quarter ended on 30th June, 2023
3. Un-Audited Consolidated Financial Results for the quarter ended on 30th June, 2023
4. Limited Review Report on the Un-Audited Financial Results – Standalone and Consolidated

The above information will be made available on the website of the Company www.bestagrolife.com

The meeting of the Board of Directors commenced at 4:00 P.M and concluded at 7:00 P.M.

Please take this information on record.

Thanking You,

Yours Faithfully,

For Best Agrolife Limited

Asta Wali
CS & Compliance Officer

Annexure-A

Information as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Regulation 30 -Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended from time to time, with regard to change in Directors

1. Appointment of Mr. Balavenkatarama Prasad Suryadevara (DIN: 02699949) as additional Director in the capacity of Executive Whole-Time Director

S.N.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal death or otherwise	Appointment of Mr. Balavenkatarama Prasad Suryadevara (DIN: 02699949) as additional Director in the capacity of Executive Whole-Time Director
2	Date of appointment/ cessation (as applicable) and term of appointment	31/07/2023
3	Brief profile	A business leader with an excellent track record across leading companies Mr. Bala has been associated at the apex level with several reputed organizations such as Adama India Pvt Ltd. An Agri graduate from Kanpur University Mr Bala comes with more than 40 years of substantial experience in the chemical industry. As a Founder member and Director of the Board of Adama India Pvt Ltd. Since 2009, he has delivered significant portfolio and organizational change as part of transforming it into a more focused, growth-driven and sustainable business. Prior to joining Adama India Pvt Ltd in 2009, Mr Bala worked for Nagarjuna Group (Fertilizers & Pesticides) for more than two decades (1986-2009). With his analytical and strategic mindset and his ability to turn challenges into great success, Mr Bala took Nagarjuna Agrichem & Adama to new heights and turned them into high-revenue-earning companies.
4	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable

2. Resignation of Mr. Raajan Kumar Ailawadhi, Whole-Time Director of the Company.

S.N.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal death or otherwise	Resignation due to health issue
2	Date of appointment/ cessation (as applicable) and term of appointment	31/07/2023

Further, the Company have received confirmation from Mr. Raajan Kumar Ailawadhi that there are no other material reasons for his resignation other than which is provided in the Resignation Letter.



Walker Chandiok & Co LLP

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Outer Circle,
New Delhi - 110 001
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**To the Board of Directors of Best Agrolife Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Best Agrolife Limited ('the Company') for the quarter ended 30 June 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Walker Chandiok & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Tarun Gupta
Partner
Membership No.: 507892

UDIN: 23507892BGXQXF4992



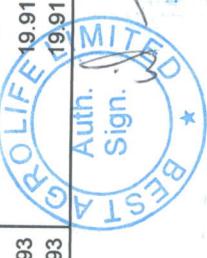
Place: New Delhi
Date: 31 July 2023

Amount in ₹ millions

Statement of standalone unaudited financial results for the quarter ended 30 June 2023

	Particulars	3 months ended			Year ended 31 March 2023 (Audited)
		30 June 2023 (Unaudited)	31 March 2023 (refer note 2)	30 June 2022 (Unaudited)	
I	Revenue from operations	6,125.38	2,597.96	4,234.61	14,999.62
II	Other income	51.52	14.87	31.08	100.87
III	Total income	6,176.90	2,612.83	4,265.69	15,100.49
IV	Expenses:				
	Purchase of stock-in-trade	6,626.49	2,317.15	4,305.50	14,081.16
	(Increase)/ decrease in inventories of stock-in-trade	(1,190.25)	373.76	(631.88)	(1,158.77)
	Employee benefits expense	112.79	96.95	63.92	338.18
	Finance costs	78.14	77.96	42.66	239.62
	Depreciation and amortisation expense	14.84	15.43	10.34	51.58
	Other expenses	213.14	163.54	160.91	878.61
	Total expenses	5,855.15	3,044.79	3,951.45	14,430.38
V	Profit/ (loss) before tax	321.75	(431.96)	314.24	670.11
VI	Tax expense:				
	(1) Current tax	87.42	(105.58)	81.91	215.69
	(2) Deferred tax	(4.78)	(2.00)	(2.35)	(16.39)
VII	Profit/ (loss) for the period	239.11	(324.38)	234.68	470.81
VIII	Other comprehensive income (OCI)				
	Items that will not be reclassified to profit or loss:				
	(a) Revaluation of immovable properties	-	64.28	-	64.28
	Tax impact on revaluation of immovable properties	-	(16.18)	-	(16.18)
	(b) Remeasurement of defined benefit obligations	0.19	1.37	0.76	0.40
	Tax impact on remeasurement of defined benefit obligations	(0.05)	(0.35)	(0.19)	(0.10)
IX	Total comprehensive income	239.25	(275.26)	235.25	519.21
X	Paid-up equity share capital (equity shares of ₹ 10 each)	236.45	236.45	236.45	236.45
XI	Other equity (excluding revaluation reserve)				3,283.24
XII	Earning per share (not annualised):				
	(1) Basic	10.11	(13.72)	9.93	19.91
	(2) Diluted	10.11	(13.72)	9.93	19.91

See accompanying notes to standalone unaudited financial results



- 1 The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 31 July 2023. Further, the limited review of the standalone financial results for the quarter ended 30 June 2023, in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, has been carried out by the statutory auditors of the Company.
- 2 The figures of the standalone financial results of the quarter ended 31 March 2023 are the balancing figures between audited figures in respect of the full financial year upto 31 March 2023 and the unaudited published year to date figures upto 31 December 2022 being the date of the end of the third quarter of the financial year which were subject to a limited review.
- 3 As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Agro chemical products".
- 4 The above results are also available on the Company's website <http://www.bestagrolife.com> and financial results under corporate section of www.bseindia.com.

For and on behalf of the Board of Directors of
Best Agrolife Limited



Vimal Kumar
Managing Director
DIN: 01260082

Place: New Delhi
Date: 31 July 2023

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP

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Outer Circle,
New Delhi - 110 001
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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Best Agrolife Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Best Agrolife Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2023, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.



Walker Chandiok & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of 2 subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 6,152.30 million, total net profit after tax of ₹ 856.71 million, total comprehensive income of ₹ 856.50 million for the quarter ended on 30 June 2023, respectively, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013


Tarun Gupta
Partner
Membership No.: 507892

UDIN: 23507892BGXQXG2259

Place: New Delhi
Date: 31 July 2023



Walker Chandiok & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure 1

List of entities included in the Statement

S. No	Name of the Holding Company
1.	Best Agrolife Limited

	Name of wholly owned subsidiary
2.	Seedlings India Private Limited
3.	Best Crop Science Private Limited



Best Agrolife Limited (formerly known as Sahyog Multibase Limited)

CIN - L74110DL1992PLC116773

Regd Office: B-4, Bhagwan Dass Nagar, East Punjabi Bagh, New Delhi-110026, Phone No: 011-45803300, Email - info@bestagrolife.com, Website- www.bestagrolife.com

Statement of consolidated unaudited financial results for the quarter ended 30 June 2023

		Amount in millions			
		3 months ended		Year ended	
		30 June 2023 (Unaudited)	31 March 2023 (refer note 3)	30 June 2022 (Unaudited)	31 March 2023 (Audited)
I	Revenue from operations	6,122.32	2,539.11	4,637.01	17,456.78
II	Other income	43.43	6.70	3.73	26.00
III	Total income	6,165.75	2,545.81	4,640.74	17,482.78
IV	Expenses:				
	Cost of materials consumed	3,949.48	1,235.63	870.81	5,905.59
	Purchase of stock-in-trade	2,275.33	1,075.99	3,735.65	7,862.86
	(Increase)/ decrease in inventories of work in progress, stock-in-trade and finished goods	(1,934.52)	(255.01)	(954.91)	(1,246.91)
	Employee benefits expense	161.96	143.36	88.73	490.38
	Finance costs	123.81	125.61	70.59	388.59
	Depreciation and amortisation expense	73.32	69.88	57.60	245.02
	Other expenses	370.51	267.74	237.78	1,308.28
	Total expenses	5,019.89	2,663.20	4,106.25	14,953.81
V	Profit/ (loss) before tax	1,145.86	(117.39)	534.49	2,528.97
VI	Tax expense:				
	(1) Current tax	304.19	(60.27)	141.22	655.91
	(2) Deferred tax	(63.37)	26.96	(8.00)	(48.40)
VII	Profit/ (loss) for the period	905.04	(84.08)	401.27	1,921.46
VIII	Other comprehensive income (OCI)				
	Items that will not be reclassified to profit or loss:				
	(a) Revaluation of immovable properties	-	134.53	-	134.54
	Tax impact on remeasurement of revaluation of immovable properties	-	(33.86)	-	(33.86)
	(b) Remeasurement of defined benefit obligations	(0.09)	0.52	0.82	(1.12)
	Tax impact on remeasurement of defined benefit obligations	0.02	(0.13)	(0.21)	0.28
IX	Total comprehensive income	904.97	16.98	401.88	2,021.30
X	Paid-up equity share capital (equity shares of ₹ 10 each)				
XI	Other equity (excluding revaluation reserve)	236.45	236.45	236.45	236.45
XII	Earning per share (not annualised):				
	(1) Basic	38.28	(3.56)	16.97	81.26
	(2) Diluted	38.28	(3.56)	16.97	81.26

See accompanying notes to consolidated unaudited financial results



Best Agrolife Limited
CIN - L74110DL1992PLC116773

Registered and Corporate Office: B-4, Bhagwan Dass Nagar, East Punjabi Bagh, New Delhi-110026, Phone No: 011-45803300, Email - info@bestagrolife.com, Website- www.bestagrolife.com

- 1 The above consolidated financial results of Best Agrolife Limited ('the Holding Company') and its subsidiaries (collectively known as 'the Group') are prepared in accordance with the requirements of the IND AS 110 'Consolidated financial statements'.
- 2 The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31 July 2023. Further, the limited review of consolidated financial results for the quarter ended 30 June 2023, in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, has been carried out by the statutory auditors of the Holding Company.
- 3 The figures of the consolidated financial results of the last quarter are the balancing figures between audited figures in respect of the full financial year upto 31 March 2023 and the unaudited published year to date figures upto 31 December 2022 being the date of the end of the third quarter of the financial year which were subject to a limited review.
- 4 As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Group's business falls within a single business segment viz. "Agro based products".
- 5 The above results are also available on the Holding Company's website <http://www.bestagrolife.com> and financial results under corporate section of www.bseindia.com.

For and on behalf of the Board of Directors of
Best Agrolife Limited




Vimal Kumar
Managing Director
DIN: 01260082

Place: New Delhi
Date: 31 July 2023



Best Agrolife Limited

Q1 FY24 Revenue jumps 32% YoY to Rs. 612 Cr., EBITDA reported at Rs. 130 Cr.

New Delhi, July 31st, 2023: Best Agrolife Limited (BAL) (BSE: 539660) today reported financial results for the Quarter ended June 30th, 2023.

Consolidated Financial Results – Q1 FY24

Particulars (Rs. Cr)	Q1FY24	Q1FY23	YoY	Q4FY23	QoQ
Revenue from Operations	612	464	32%	254	141%
Gross Profit	183	99	85%	48	281%
EBITDA	130	66	97%	7	1720%
EBITDA Margin	21%	14%	700bps	3%	1800bps
PAT	90	40	124%	(8)	1168%
PAT Margin	15%	9%	600bps	(3%)	1800bps

Commenting on results, Mr. Vimal Kumar, Managing Director, Best Agrolife Limited, said: “I am delighted to share that Best Agrolife has achieved remarkable growth momentum, with revenue from operations growing by 32% Y-o-Y to Rs 612 Cr, despite the headwinds that the agrochemicals industry has been facing. Our herbicide portfolio products including Amito, Propique, Tombo, Ronfen and Warden have been the driving force behind this quarter's growth. Additionally, our EBITDA margins of 21% can be attributed to the increasing contribution of speciality, niche, and patented products to our overall revenue.

This quarter's performance also reinforces the widespread acceptance of our products and Best Agrolife's strong brand presence in the Indian agrochemical market. Focusing on FY24, we have already launched a couple of technicals in Q1, which are seeing promising traction, with plans to introduce one patented product in Q2. Our pipeline for technicals and niche formulations is geared up for launch over the next few quarters.

While the agrochemicals industry continues to face challenges, I firmly believe that our niche product basket will not only shield us from industry perils, but also drive robust growth in FY24. This gives us a reason to remain steadfast in our commitment to achieving a 30% growth target and maintaining 20% EBITDA margins for FY24.”

Key Results Highlights (FY23 Consolidated):

- ✓ **Revenue from operations** for Q1FY24 stood at Rs. 612 cr which grew by 141% QoQ and 32% on YoY basis compared to Rs. 254 cr in Q4FY23 and Rs. 464 cr in Q1FY23
- ✓ **Gross margin** for the quarter is at 30% as compared to 19% in Q4FY23 and 21% in Q1FY23 which was an expansion of 1100bps QoQ and expansion of 900bps YoY.
- ✓ **EBITDA** for the quarter came at Rs. 130 cr up 1720% QoQ and 97% YoY compared to Rs. 7 cr in Q4FY23 and Rs. 66 cr in Q1FY23. The improvement in EBITDA was driven by better product mix during Q1FY24



Best Agrolife Limited

- ✓ **EBITDA margin** for the quarter came at 21% as compared to 3% in Q4FY23 and 14% in Q1FY23 which was an expansion of 1800bps QoQ and expansion of 700 bps YoY.
- ✓ **PAT** for the quarter was at Rs. 90 cr, up 1168% QoQ and 124% YoY compared to Rs. (8) cr in Q4FY23 and Rs. 40 cr in Q1FY23.
- ✓ **PAT margin** for the quarter came at 15% as compared to (3%) in Q4FY23 and 9% in Q1FY23 which was an expansion of 1800 bps QoQ and expansion of 600 bps YoY.

Key Business highlights for Q1 FY24:

- ✓ **Products Launched during Q1 FY24:**
 - BAL Launched 2 herbicide products during the quarter, **Propiquazafop** and **Ametryn** under the brand name **Propique** and **Amito** respectively
- ✓ **Harnessing Clean Energy**
 - Best Crop Science Pvt Ltd (BCS), a wholly owned subsidiary of BAL, has entered a PPA and SHA for the supply of 3MW solar energy from a plant in UP which will be used to power the manufacturing unit in Gajraula. With this, **BAL anticipates 33% per unit of electricity cost savings** while achieving **a reduction of over 4,000 tonnes in carbon emissions**.
- ✓ **Approvals and Registration received:**
 - BAL is the **First Indian Agrochemical Manufacturer** that has been granted registration for indigenous manufacturing of the product **Trifloxystrobin 10% + Difenoconazole 12.5% + Sulphur 3% Sc** under section 9 (3) FIM. This will be a patented product under the brand name **Tricolor**. This combination effectively controls Sheath Blight, Powdery Mildew, Scab and Alternaria in Rice, Grapes, Tomato, Chili, Wheat, Mango and Apple.
 - Best Crop Science has been granted the registrations for **Technical Indigenous manufacturing of Diclosulam technical 94% minimum, Boscalid technical 96% minimum and Dimethomorph technical 95.5% minimum** from Central Insecticides Board & Registration Committee (CIBRC). Diclosulam is a broadleaf herbicide used to control weeds in Soyabean and Peanut crops. Boscalid is a foliar fungicide against a broad range of fungal pathogens in a wide range of crops, including vegetables and other crops. Dimethomorph is a systemic fungicide that protects Potato, Tomato and Grape crops from fungi in the water mould family, such as root rot, crown rot, late blight and downy mildew.
 - Seedlings India, BAL's fully owned subsidiary has been granted registration to manufacture **Pyroxasulfone 85% WG** domestically in accordance with section 9(3) FIM vs FIT. This is a herbicide for Wheat, Corn and Soyabean. Pyroxasulfone market is worth over Rs. 450 cr and BAL is confident in reaching Rs. 125 Cr. penetration in the first year after introduction.
- ✓ **Capex Update:**
 - Brownfield expansion with a **Capex plan of Rs 200 cr** in technical manufacturing unit Best Crop Science Private Limited (a wholly owned subsidiary of the Company) and market footprint expansion is making good progress.



Best Agrolife Limited

Product Pipeline for FY24:

- ✓ BAL has pipeline of **8+ products to be launched during the course of FY24** which includes couple of patented products as well as some niche combination products and technicals.

ABOUT BEST AGROLIFE LIMITED:

BAL is a research-based company focused on bringing world-class and cost-effective crop solutions in the form of novel agrochemical formulations to the agricultural industry for improving crop productivity. Currently, BAL has 7,000 MTPA and 30,000 MTPA technical and formulation manufacturing capacity respectively through three of its manufacturing plants in Gajaraula, Greater Noida, and Jammu & Kashmir. It boasts to have more than 7000 distributors in India and it retains an unrivalled portfolio of 450+ formulations and more than 115+ technical manufacturing licenses.

CAUTIONARY STATEMENT:

This press release contains certain forward-looking statements. Any forward-looking statement applies only on the date of this press release. By their nature, forward-looking statements are subject to a number of known and unknown risks and uncertainties that may or may not occur in the future and as a result of which the actual results and performance may differ substantially from the expected future results or performance expressed or implied in the forward-looking statements. No warranties or representations are made as to the accuracy, achievement, or reasonableness of such statements, estimates or projections, and BAL has no obligation to update any such information or to correct any inaccuracies herein or omission here from which may become apparent.

For details, please contact:

Investor Relations at Best Agrolife Sanjeev Kharbanda, Chief Financial Officer sanjeev.kharbanda@bestagrolife.com	Registered Office B4, Bhagwan Das Nagar, East Punjabi Bagh, New Delhi 110026 CIN: L74110DL1992PLC116773 ISIN: INE052T01013 BSE CODE: 539660 Website: www.bestagrolife.com
Ernst & Young Mr. Rahul Thakur Rahul.thakur@in.ey.com	