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         Code 

```
[*]: contacts = {}  
while True:  
    print("\n--- Contact Book ---")  
    name = input("Enter contact name (or type 'exit' to quit):")  
    if name.lower() == 'exit':  
        break  
    phone = input(f"Enter phone number for {name}: ").strip()  
    if name in contacts:  
        print(f"Updating phone number for {name}.")  
    else:  
        print(f"Adding new contact: {name}.")  
    contacts[name] = phone  
    print("\nCurrent Contacts:")  
    for contact_name, contact_phone in contacts.items():  
        print(f"{contact_name}: {contact_phone}")
```

--- Contact Book ---

Enter contact name (or type 'exit' to quit): Sushmitha

Enter phone number for Sushmitha: 9470358321

Adding new contact: Sushmitha.

Current Contacts:

Sushmitha: 9470358321

--- Contact Book ---

Enter contact name (or type 'exit' to quit):

[]: